#### **5861 MEDALLION DRIVE UNIT 103**

LAS VEGAS, NV 89122

51812 Loan Number

average condition with no signs of

\$165,000 As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

5861 Medallion Drive Unit 103, Las Vegas, NV 89122 **Address** Order ID 8531134 **Property ID** 33682114 **Inspection Date** 11/29/2022 **Date of Report** 11/29/2022

**Loan Number** 51812

Catamount Properties 2018 LLC

APN 161-27-313-162

County Clark

**Tracking IDs** 

**Borrower Name** 

**Order Tracking ID** 20221128\_BPO Tracking ID 1 20221128\_BPO Tracking ID 2 Tracking ID 3

Owner	Welte Nancy J	Condition Comments
R. E. Taxes	\$264	Subject appears to be in average condition with no sign
Assessed Value	\$25,310	deferred maintenance visible from exterior inspection.
Zoning Classification	Residential	
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	N/A 0000000000	
Association Fees	\$673 / Month (Other: Maintenance)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ıta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	The subject is located in a suburban location that has close
Sales Prices in this Neighborhood	Low: \$75,000 High: \$280,000	proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REC
Market for this type of property	Remained Stable for the past 6 months.	and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.
Normal Marketing Days	<180	

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5861 Medallion Drive Unit 103	5390 Shake Ct	5355 Rod Ct	5890 Medallion Dr
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89122	89122	89122	89122
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.19 1	0.19 1	0.05 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$199,000	\$175,000	\$185,000
List Price \$		\$169,900	\$173,000	\$167,000
Original List Date		08/12/2022	07/14/2022	08/10/2022
DOM · Cumulative DOM	•	108 · 109	137 · 138	110 · 111
Age (# of years)	35	34	34	35
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	724	806	806	806
Bdrm · Bths · ½ Bths	1 · 1	2 · 1	1 · 1	1 · 1
Total Room #	4	5	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Check out this spacious 2 bedroom condo. It has an open floorpan with vaulted ceilings. This well maintained home by the original owner comes with all appliances including the stackable washer/dryer. Newer HVAC was installed 10/2019.
- Listing 2 TURN-KEY SPACIOUS 1 BEDROOM 1 FULL BATHROOM CONDO ON THE 2ND FLOOR. BEAUTIFULLY UPGRADED. LARGE BEDROOM WITH 2-WAY FIREPLACE WITH WALK-IN CLOSET. LAMINATE WOOD FLOORING, GRANITE COUNTER TOPS, BREAKFAST NOOK/COUNTER. THE COMMUNITY FEATURES COMMUNITY POOL, TENNIS COURT & EXTRA PARKING FOR GUESTS
- **Listing 3** Great condition nice floors ceiling fans stainless steel appliances two way fireplace large master bedroom and large closet. community pool tennis courts and club house.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5861 Medallion Drive Unit 103	5871 Medallion Dr	5409 Centurion Ct	5831 Medallion Dr
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89122	89122	89122	89122
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.05 1	0.05 1	0.05 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$170,000	\$159,900	\$165,000
List Price \$		\$170,000	\$159,900	\$160,000
Sale Price \$		\$170,000	\$165,000	\$160,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		09/15/2022	11/14/2022	09/13/2022
DOM · Cumulative DOM		49 · 49	38 · 38	40 · 40
Age (# of years)	35	35	35	35
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	724	724	724	724
Bdrm · Bths · ½ Bths	1 · 1	1 · 1	1 · 1	1 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$170,000	\$165,000	\$160,000

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Come inside to discover a delightful living room, perfect for receiving guests! Get a good night's sleep in the primary suite with a private bathroom for added comfort. All appliances are included! Community offers Tennis Courts, Pool and Spa, Club House and Guest Parking .This gem is conveniently located near freeways for easy commuting and minutes away from parks, shopping spots.
- **Sold 2** 1 Bedroom Condo within gated community for sale! This darling home features an open living room with ceramic tile flooring throughout, crown molding, 5" baseboards, gorgeous wood burning fireplace with stone features and marble tile. Can't forget about the electrical outlet hidden behind the TV! Spacious dining area that fits a 6 seater dining room table.
- **Sold 3** A Spacious 1 bedroom condo located in the gated Duck Creek Community near Boulder Hwy and Russell! The kitchen has all Stainless-steel appliances. The community features 2 pools, tennis court and club house and RV Storage parking. Located close to freeways, parks and shopping.

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Current Listing S	Status	Currently Listed		Listing History Comments			
Listing Agency/F	Firm	Brett Maddux		Limited sales activity in neighborhood.			
Listing Agent Na	ime	Compass Real	ty				
Listing Agent Ph	one	702-682-4632					
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
12/21/2021	\$130,000						MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$173,000	\$173,000		
Sales Price	\$165,000	\$165,000		
30 Day Price	\$157,000			
Comments Regarding Pricing S	trategy			

The subject should be sold in as-is condition. The market conditions is currently Stable. Due to the lack of more suitable comparisons, it was necessary to the guidelines for gla, lot size, age and some recommended guidelines when choosing comparable properties. All the necessary adjustments are made. Commercial presence for the subject would not affect the subject's condition or marketability. Subject appears to be currently occupied verified from the tax record. Subject market estimated rent:1275

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### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**



Front



Address Verification



Side



Side



Street



Other

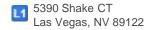
# **Subject Photos**



Other

51812

# **Listing Photos**





Front





Front





Front

### **Sales Photos**





Front

5409 Centurion CT Las Vegas, NV 89122



Front

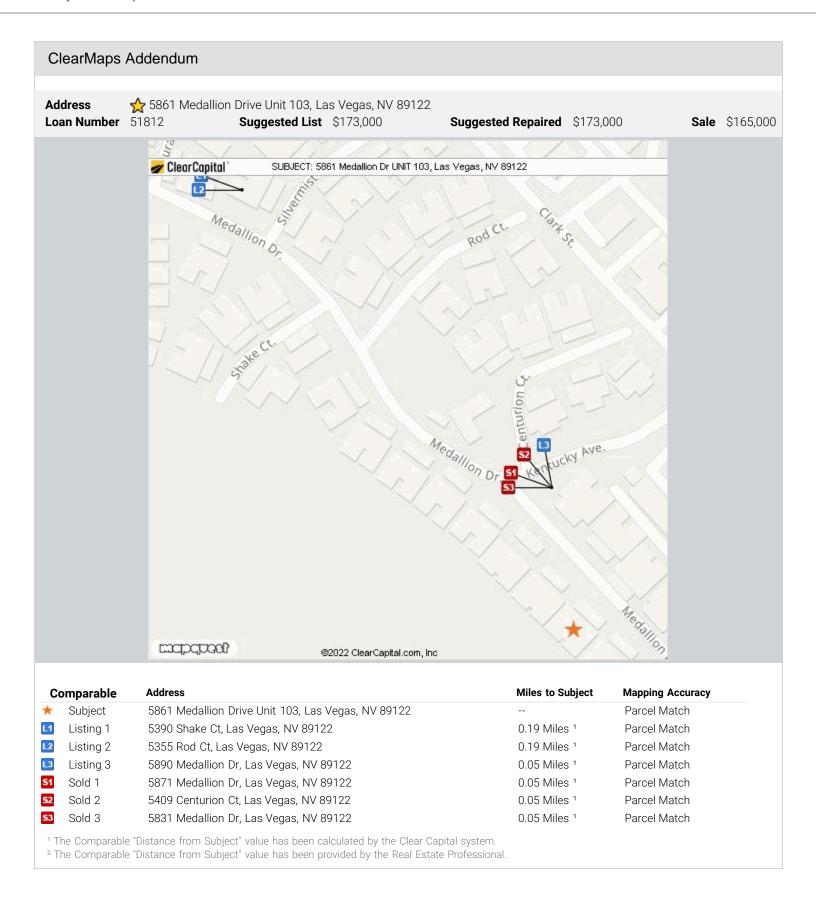
5831 Medallion DR Las Vegas, NV 89122



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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name

Judy Mason

Company/Brokerage

Blue Dot Real Estate Las Vegas,

LLC

License No BS.0143659 Address 2850 W Horizon Ridge Pkwy Suite

200 Henderson NV 89052

License Expiration 08/31/2023 License State NV

Phone 7022976321 Email jmasonbpo@bluedotrealestate.com

**Broker Distance to Subject** 7.36 miles **Date Signed** 11/29/2022

/Judy Mason/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Judy Mason** ("Licensee"), **BS.0143659** (License #) who is an active licensee in good standing.

Licensee is affiliated with Blue Dot Real Estate Las Vegas, LLC (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **5861 Medallion Drive Unit 103, Las Vegas, NV 89122**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: November 29, 2022 Licensee signature: /Judy Mason/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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#### **Disclaimer**

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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