

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3323 Elmwood Circle, Pueblo, CO 81005	Order ID	8819033	Property ID	34338987
Inspection Date	07/06/2023	Date of Report	07/07/2023		
Loan Number	51955	APN	1515129015		
Borrower Name	Catamount Properties 2018 LLC	County	Pueblo		

Tracking IDs

Order Tracking ID	07.06.23 Citi-CS Update	Tracking ID 1	07.06.23 Citi-CS Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments This subject appears to be maintained at this time. It appears to be occupied
R. E. Taxes	\$1,152	
Assessed Value	\$274,537	
Zoning Classification	Residential R2:RES/1 FAM DWEL 5000SF	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments This area is in a seller's market. There is limited inventory in the area at this time.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$172380 High: \$334600	
Market for this type of property	Decreased 5 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3323 Elmwood Circle	70 Bridle Trail	2118 Lynwood	3919 Lancaster
City, State	Pueblo, CO	Pueblo, CO	Pueblo, CO	Pueblo, CO
Zip Code	81005	81005	81005	81005
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.65 ¹	0.38 ¹	0.57 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$310,000	\$299,000	\$289,000
List Price \$	--	\$310,000	\$299,000	\$289,000
Original List Date		04/11/2023	06/21/2023	06/29/2023
DOM · Cumulative DOM	-- · --	87 · 87	16 · 16	8 · 8
Age (# of years)	60	49	52	50
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	4+ Stories 4 level	Split tri level	Split bi level	Split bi level
# Units	1	1	1	1
Living Sq. Feet	1,104	1,008	1,065	864
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	4 · 2	4 · 2
Total Room #	6	6	10	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	50%	100%	67%	89%
Basement Sq. Ft.	1,104	504	806	792
Pool/Spa	--	--	--	--
Lot Size	.349 acres	.152 acres	.15 acres	.137 acres
Other	--	1 car carport	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Seller has updated the appliances and kitchen floor as of June 2023. Come see this cute Tri-Level home with three bedrooms, 1 Full Bath on the upper level. Current owner uses the lower level as the Master Bedroom. The lower spacious great room has a cozy fire place and adjoining 3/4 bathroom. Laundry is located on lower level as well. The large backyard has a covered patio and large shed. This home is close to schools, shopping and easy access to interstate 25. Seller is offering \$5000 in Seller Concessions.
- Listing 2** Come see this 4 bed, 2 bath well taken care of bi-level in quiet neighborhood on the South Side. Comes with extra room on the upper level with 201 Square feet. Previous owners used this for a dining room and is perfect for special gatherings. Home comes with front room on upper level and huge family room on the lower level. 2 car garage with one side being able to accommodate a large RV. The one garage door is almost 11 feet tall.
- Listing 3** Fantastic Bi-Level in a great neighborhood. Newer flooring, paint, vanities, A/C and water heater. Great deck located off the kitchen to enjoy the evenings or your morning coffee. Large main level living room is also a great gathering spot. Schedule your tour today and have your clients fall in love with this marvelous home.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	3323 Elmwood Circle	3934 Farabaugh	3713 Devonshire	2601 Begonia
City, State	Pueblo, CO	Pueblo, CO	Pueblo, CO	Pueblo, CO
Zip Code	81005	81005	81005	81005
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.72 ¹	0.28 ¹	0.30 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$319,000	\$310,000	\$2,745,000
List Price \$	--	\$319,000	\$269,000	\$2,745,000
Sale Price \$	--	\$319,000	\$260,000	\$285,500
Type of Financing	--	Conventional	Fha	Fha
Date of Sale	--	05/01/2023	01/12/2023	07/20/2022
DOM · Cumulative DOM	-- · --	39 · 39	238 · 238	44 · 44
Age (# of years)	60	50	54	70
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	4+ Stories 4 level	Split tri level	Split tri level	Split tri level
# Units	1	1	1	1
Living Sq. Feet	1,104	1,100	1,076	1,668
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 1 · 1	5 · 1 · 1
Total Room #	6	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	None	None	Carport 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	50%	100%	100%	91%
Basement Sq. Ft.	1104	483	468	520
Pool/Spa	--	--	--	--
Lot Size	.349 acres	.131 acres	.14 acres	.25 acres
Other	--	--	--	--
Net Adjustment	--	+\$14,187	+\$19,292	-\$19,537
Adjusted Price	--	\$333,187	\$279,292	\$265,963

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Check out this beautiful, newly remodeled four bedroom two bath tri-level home. This house is practically new. Here are a list of some of the upgrades, new windows, doors, paint, carpet, cabinets, tile, central air HVAC unit, brand new Samsung appliances, and much, much more. The seller of this property is very motivated to help the right buyer for this home. The seller is offering to participate in a 2:1 point buy down or up to \$5000 in closing costs, and a 1 year home warranty. Seller is also a licensed real estate broker in the state of Colorado. Adjustments made, -\$7000 for seller concessions, -\$1500 for fireplace, \$50 per sq ft ag = +\$200, \$12 per sq drt lower/ basement = +\$7452, \$15 per sq ft finished lower/basement = +\$1035
- Sold 2** Wonderful Tri-level in highland park with 4 bedrooms and 2 bathrooms. Enjoy summer BBQs on the covered back deck. Two casual living areas for entertaining or just hang out in the charming kitchen. this home would be great for first time home buyers. Fenced back yard is great for privacy , this home has a lot to offer. This floor plan delivers on comfort all the way around. Adjustments made, -\$6000 seller concessions, \$50 per sq ft ag = +\$1400, \$12 per sq ft basements/ lower = +\$7632, \$15 per sq ft finished basement / lower =+\$1260, Garage +\$7000
- Sold 3** Very nice 5 bedroom, 2 bath property in Highland Park on .25 acres. This home has two living room areas and 2 updated furnaces. Couple outbuildings in the back for storage or a workshop. 2 car carport and ample off street parking. Adjustments made, -\$4000 for seller concessions, -\$1000f or bed, -\$1500 for fireplace, \$50 per sq frt ag = -\$28200, \$12 per sq ft basement / lower = +\$7008, \$15 per sq ft finished lower / basement = +\$1155, \$3500 per garage stall = +\$7000

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				this subject is not currently listed and it hasn't been listed in the last 12 months			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$293,000	\$293,000
Sales Price	\$292,000	\$292,000
30 Day Price	\$291,000	--
Comments Regarding Pricing Strategy		
I searched all 4 levels in the area and had to expand my search parameters to include tri levels and bi levels to find comps. I found 3 active comps and I used them all. I went back 12 months and out 2 miles for sold comps and I found 3. I used them all. Adjustments were made to make the sold comps equal the subject.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Front



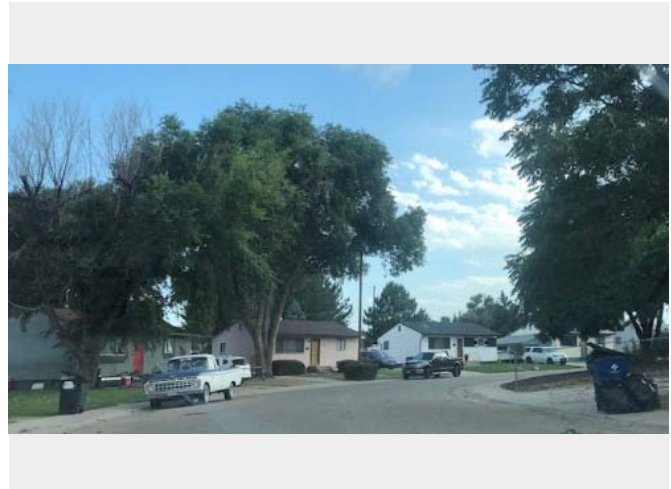
Front



Front



Address Verification



Street

Subject Photos



Other

Listing Photos

L1 70 Bridle Trail
Pueblo, CO 81005



Front

L2 2118 Lynwood
Pueblo, CO 81005



Front

L3 3919 Lancaster
Pueblo, CO 81005



Front

Sales Photos

S1 3934 Farabaugh
Pueblo, CO 81005



Front

S2 3713 Devonshire
Pueblo, CO 81005



Front

S3 2601 Begonia
Pueblo, CO 81005



Front

ClearMaps Addendum

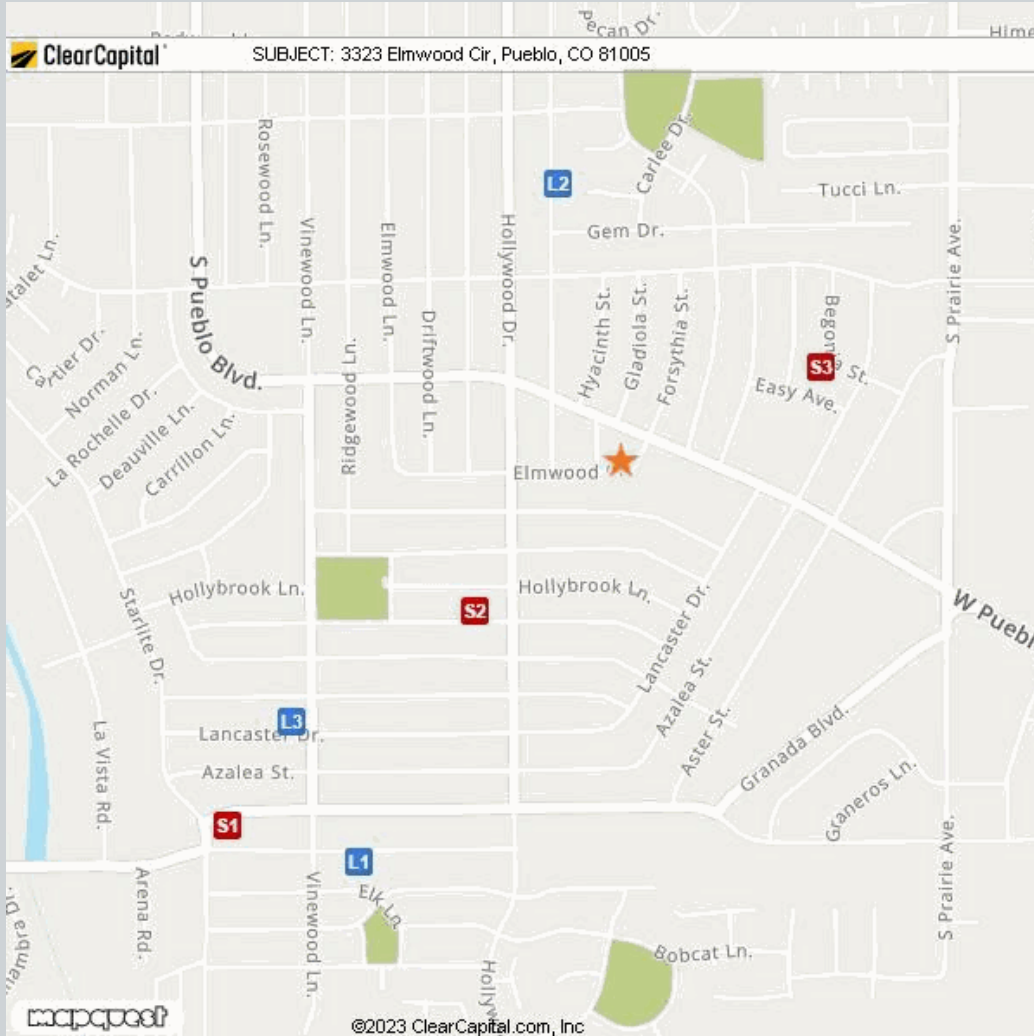
Address ★ 3323 Elmwood Circle, Pueblo, CO 81005

Loan Number 51955

Suggested List \$293,000

Suggested Repaired \$293,000

Sale \$292,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3323 Elmwood Circle, Pueblo, CO 81005	--	Parcel Match
L1 Listing 1	70 Bridle Trail, Pueblo, CO 81005	0.65 Miles ¹	Parcel Match
L2 Listing 2	2118 Lynwood, Pueblo, CO 81005	0.38 Miles ¹	Parcel Match
L3 Listing 3	3919 Lancaster, Pueblo, CO 81005	0.57 Miles ¹	Parcel Match
S1 Sold 1	3934 Farabaugh, Pueblo, CO 81005	0.72 Miles ¹	Parcel Match
S2 Sold 2	3713 Devonshire, Pueblo, CO 81005	0.28 Miles ¹	Parcel Match
S3 Sold 3	2601 Begonia, Pueblo, CO 81005	0.30 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Lisa White	Company/Brokerage	Lisa M. White
License No	FA.100085915	Address	1528 Fortino Blvd Pueblo CO 81008
License Expiration	12/31/2023	License State	CO
Phone	7192506761	Email	coloradolisawhite@kw.com
Broker Distance to Subject	6.33 miles	Date Signed	07/07/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.