DRIVE-BY BPO

500 S PERRY COURT

KENNEWICK, WA 99336

52328 Loan Number

\$298,900• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	500 S Perry Court, Kennewick, WA 99336 01/24/2023 52328 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8591491 01/25/2023 10389312000 Benton	Property ID	33838325
Tracking IDs					
Order Tracking ID	01.23.23 BPO	Tracking ID 1	01.23.23 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	FULTON MICHAEL E & LORELEI A	Condition Comments
R. E. Taxes	\$1,596	There is a front window that is boarded. Other than that no
Assessed Value	\$222,920	deferred maintenance evident.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Door closed. Window boarded.)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$1,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$1,000	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

a	
Suburban	Neighborhood Comments
Stable	Local market is experiencing limited supply. While there are REO
Low: \$225,000 High: \$650,000	properties available they are not driving market values.
Increased 3 % in the past 6 months.	
<30	
	Stable Low: \$225,000 High: \$650,000 Increased 3 % in the past 6 months.

Client(s): Wedgewood Inc

Property ID: 33838325

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	500 S Perry Court	8021 W 6th Ave	9443 W 9th Pl	193 S Osborne
City, State	Kennewick, WA	Kennewick, WA	Kennewick, WA	Kennewick, WA
Zip Code	99336	99336	99336	99336
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		2.64 1	1.06 1	1.62 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$330,000	\$350,000	\$359,900
List Price \$		\$330,000	\$350,000	\$359,900
Original List Date		01/23/2023	01/10/2023	12/30/2022
DOM · Cumulative DOM	•	1 · 2	14 · 15	25 · 26
Age (# of years)	23	13	7	12
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,008	780	1,244	1,352
Bdrm · Bths · ½ Bths	3 · 2	2 · 1	3 · 2	3 · 2
Total Room #	6	5	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.14 acres	.17 acres	.12 acres	.19 acres
Other	Central heat, air	Central heat, air	Heat pump	Central heat, air

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Wood siding. Tile floors. Vinyl windows. Corner lot. Cottage home. Granite counters. Newer carpets, paint and shutters.
- Listing 2 Lap siding. Partial fencing. Fireplace. Laminate floors. Vaulted ceiling. Granite/quartz counters.
- Listing 3 Lap siding. Fenced. Laminate floors. Vaulted ceiling. No other comments on the MLS datasheet.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	500 S Perry Court	1420 W 5th Ave	1111 W Entiat Ave	1125 W Entiat Ave
City, State	Kennewick, WA	Kennewick, WA	Kennewick, WA	Kennewick, WA
Zip Code	99336	99336	99336	99336
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.62 1	1.89 1	1.87 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$320,000	\$309,900	\$295,000
List Price \$		\$299,900	\$309,900	\$295,000
Sale Price \$		\$290,000	\$305,900	\$336,500
Type of Financing		Fha	Conv	Conv
Date of Sale		09/29/2022	10/18/2022	05/31/2022
DOM · Cumulative DOM	•	85 · 85	40 · 40	34 · 34
Age (# of years)	23	16	27	27
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,008	1,074	1,046	1,076
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.14 acres	.10 acres	.14 acres	.12 acres
Other	Central heat, air	Heat pump	Central heat, air	Central heat, air
Net Adjustment		-\$6,600	+\$3,700	+\$700
Adjusted Price		\$283,400	\$309,600	\$337,200

^{*} Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Concrete board exterior. Covered deck. Fenced. Laminate floors. No other comments on the MLS datasheet.
- **Sold 2** Fenced. Covered patio. Laminate floors. Newer flooring, interior paint, garage door and roof.
- Sold 3 Fenced. Covered patio. Laminate floors. Fruit trees. New exterior paint, garage door, hard surface flooring.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Current Listing S	Status	Not Currently I	Listed	Listing Histor	y Comments		
Listing Agency/F	irm			Last time so	old per county web	site was on 06/23/	/2016 for
Listing Agent Na	me			\$158,000			
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

	As Is Price	Repaired Price
Suggested List Price	\$303,900	\$304,900
Sales Price	\$298,900	\$299,900
30 Day Price	\$293,900	
Comments Regarding Pricing Strat	tegy	

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 33838325

Subject Photos

by ClearCapital



Front



Address Verification



Side



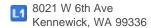
Street



Other

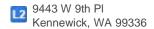
Listing Photos

by ClearCapital



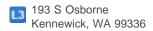


Front





Front

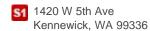




Front



by ClearCapital





Front

1111 W Entiat AVe Kennewick, WA 99336



Front

1125 W Entiat Ave Kennewick, WA 99336

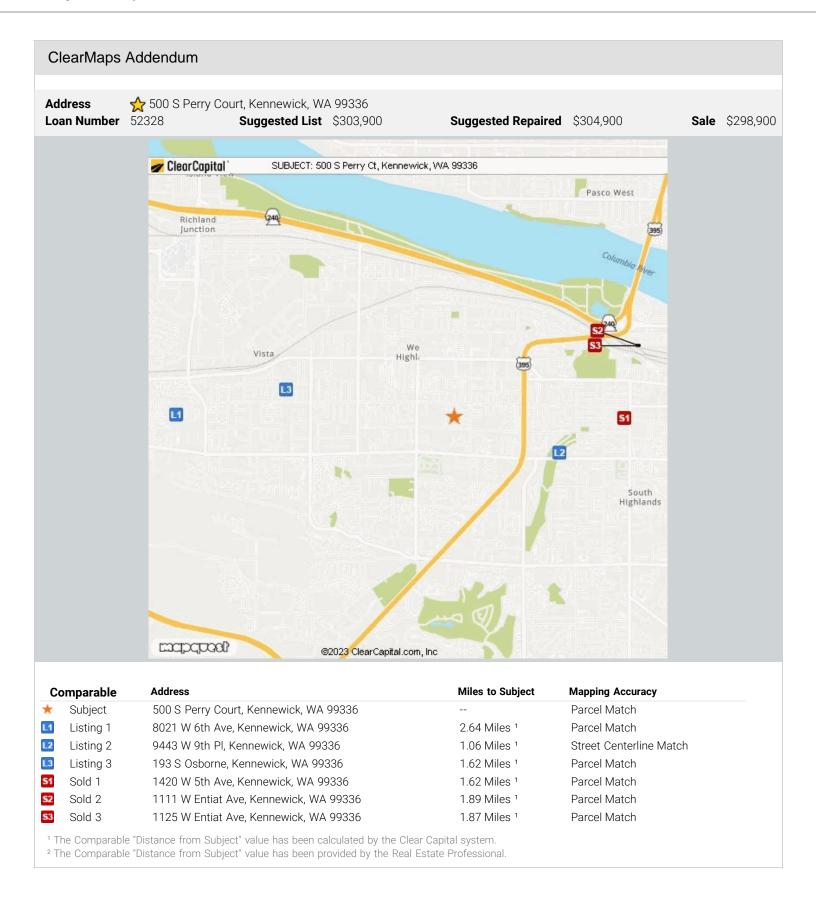


Front

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name

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Patrick Scacco

Company/Brokerage Beacon Realty & Property

Management

License No 13557 Address 636 Jadwin Ave Richland WA

99352

License Expiration 08/29/2023 **License State** WA

Phone5097378080Emailpatrick@beacontricities.com

Broker Distance to Subject 6.84 miles **Date Signed** 01/25/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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