

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3922 N Creosote Court, Casa Grande, AZ 85122	Order ID	8595219	Property ID	33846408
Inspection Date	01/27/2023	Date of Report	01/30/2023		
Loan Number	52358	APN	50938322		
Borrower Name	Catamount Properties 2018 LLC	County	Pinal		

Tracking IDs

Order Tracking ID	01.25.23 BPO Request	Tracking ID 1	01.25.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	KYLE ISAAC	Condition Comments	
R. E. Taxes	\$1,383	Subject has been maintained and is showing no signs of immediate repairs needed.	
Assessed Value	\$20,673		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	GHOST RANCH		
Association Fees	\$45 / Month (Landscaping)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Neighborhood is a master planned community with common areas, parks and walking paths.	
Sales Prices in this Neighborhood	Low: \$205,000 High: \$560,000		
Market for this type of property	Decreased 4 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3922 N Creosote Court	1050 W Chimes Tower Dr	3526 N Cinnabar Pl	1045 W Beacon Dr
City, State	Casa Grande, AZ	Casa Grande, AZ	Casa Grande, AZ	Casa Grande, AZ
Zip Code	85122	85122	85122	85122
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.77 ¹	1.77 ¹	1.97 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$349,990	\$359,900	\$437,820
List Price \$	--	\$333,990	\$359,900	\$369,990
Original List Date		12/08/2022	01/07/2023	09/16/2022
DOM · Cumulative DOM	-- · --	30 · 53	19 · 23	132 · 136
Age (# of years)	18	1	1	1
Condition	Average	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,940	1,881	1,881	2,122
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.14 acres	0.14 acres	0.18 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** 3 bedrooms and 2 bathrooms. The largest of our 3-bedroom homes features a very spacious kitchen that oversees the dining and great room and has a large walk-in pantry. Interior finishes include granite kitchen counter tops, cultured marble bathroom vanity tops, Espresso cabinets and tile flooring throughout, except bedrooms. Stainless-steel appliance package, window blinds, garage door opener and remotes,
- Listing 2** 3 bedrooms, 2 bathrooms and a 2-car garage. The largest of the 3-bedroom homes in the community features a very spacious kitchen that oversees the dining and great room and has a large walk-in pantry. Interior finishes include granite kitchen counter tops, cultured marble bathroom vanity tops, Espresso cabinets and 20" tile flooring throughout,
- Listing 3** 4 bedrooms, 2 bathrooms and a 3-car garage. The foyer leads directly to a dining room connected to the kitchen through two hallways. Interior finishes include granite kitchen counter tops, cultured marble bathroom vanity tops,

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	3922 N Creosote Court	3574 N Cinnabar Pl	1069 W Chimes Tower Dr	648 W Rattlesnake Pl
City, State	Casa Grande, AZ	Casa Grande, AZ	Casa Grande, AZ	Casa Grande, AZ
Zip Code	85122	85122	85122	85122
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.70 ¹	1.82 ¹	1.02 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$364,990	\$396,075	\$370,000
List Price \$	--	\$364,990	\$351,075	\$370,000
Sale Price \$	--	\$350,000	\$350,075	\$360,000
Type of Financing	--	Fha	Fha	Conventional
Date of Sale	--	12/15/2022	10/28/2022	12/14/2022
DOM · Cumulative DOM	-- · --	7 · 36	38 · 64	16 · 54
Age (# of years)	18	1	1	20
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,940	2,122	1,881	1,934
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 2	4 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Pool - Yes
Lot Size	0.13 acres	0.14 acres	0.14 acres	0.20 acres
Other	--	--	--	--
Net Adjustment	--	-\$16,690	-\$8,500	-\$22,500
Adjusted Price	--	\$333,310	\$341,575	\$337,500

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** 4 bedrooms, 2 bathrooms and a 2-car garage. The foyer leads directly to a dining room connected to the kitchen through two hallways. Interior finishes include granite kitchen counter tops, cultured marble bathroom vanity tops, Espresso cabinets and 20" tile flooring in all wet areas. Adjustments -\$8500 for age, -\$8190 for gla.
- Sold 2** our 3-bedroom homes features a very spacious kitchen that oversees the dining and great room and has a large walk-in pantry. Interior finishes include granite kitchen counter tops, cultured marble bathroom vanity tops, Espresso cabinets and 20" tile flooring throughout. Adjustments -\$8500 for age.
- Sold 3** 4 bed and 2 full baths. I have a 3 car garage. I have Stained concrete floors that are a breeze to clean. Come and enjoy the upgrades my kitchen has to offer. Granite countertops, upgraded kitchen cabinets and touch-less kitchen faucet. I have an amazing great room. The master bedroom offers vast space, sliding glass door leading to the pool. Master bath also has a door that leads to the outside patio area. Adjustments -\$20000 for pool, -\$2500 for garage

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		None					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$335,000	\$335,000
Sales Price	\$335,000	\$335,000
30 Day Price	\$325,000	--
Comments Regarding Pricing Strategy		
<p>The comparables used for this report are the most recent sales within the same subdivision of the subject. I used the most recent sales due to the market quickly depreciating and the most recent sales are more indicative of the subject's current values. These comparables and the current listings do not support the most recent sales price of the subject. I reviewed comparables and they were not used for the following reasons. 260 W Settlers Trl, Casa Grande, AZ 85122 - Dated sale not indicative of the current market. 312 W Phantom Dr, Casa Grande - Dated sale not indicative of the current market. 530 E Settlers Trl, Casa Grande, AZ 85122 - Dated sale not indicative of the current market.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	Due to a lack of more similar comps available, these search parameters were expanded in order to provide comps from the subject's competitive market area that reflect current market conditions.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 1050 W Chimes Tower Dr
Casa Grande, AZ 85122



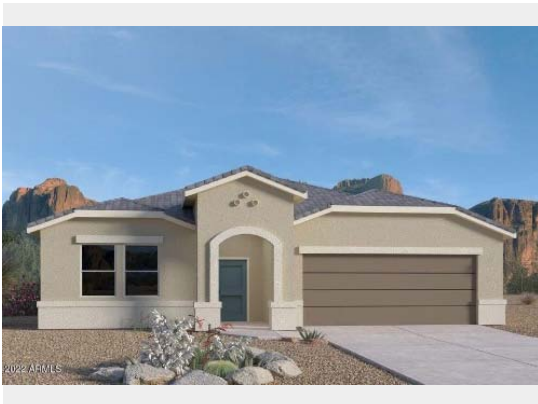
Front

L2 3526 N Cinnabar Pl
Casa Grande, AZ 85122



Front

L3 1045 W Beacon Dr
Casa Grande, AZ 85122



Front

Sales Photos

S1 3574 N Cinnabar Pl
Casa Grande, AZ 85122



Front

S2 1069 W Chimes Tower Dr
Casa Grande, AZ 85122



Front

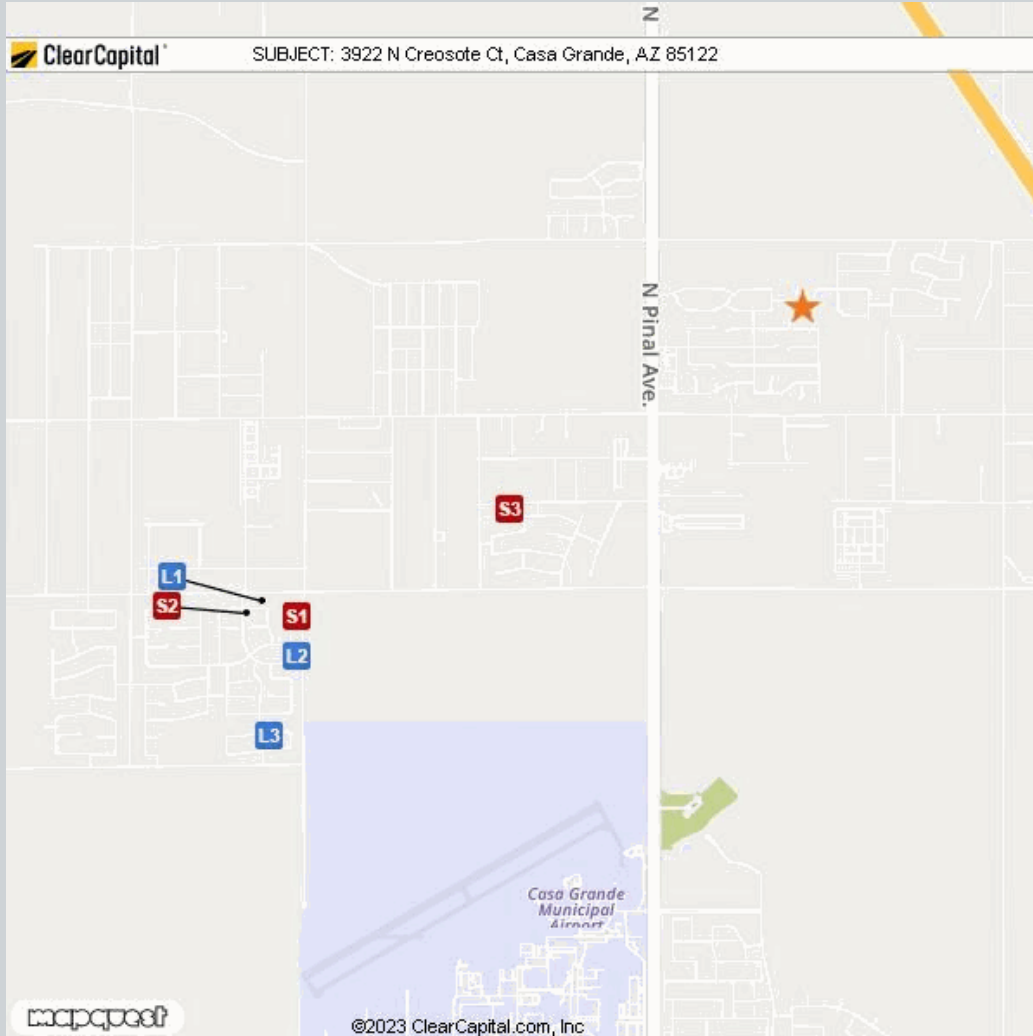
S3 648 W Rattlesnake Pl
Casa Grande, AZ 85122



Front

ClearMaps Addendum

Address ★ 3922 N Creosote Court, Casa Grande, AZ 85122
Loan Number 52358 **Suggested List** \$335,000 **Suggested Repaired** \$335,000 **Sale** \$335,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3922 N Creosote Court, Casa Grande, AZ 85122	--	Parcel Match
L1 Listing 1	1050 W Chimes Tower Dr, Casa Grande, AZ 85122	1.77 Miles ¹	Parcel Match
L2 Listing 2	3526 N Cinnabar Pl, Casa Grande, AZ 85122	1.77 Miles ¹	Parcel Match
L3 Listing 3	1045 W Beacon Dr, Casa Grande, AZ 85122	1.97 Miles ¹	Parcel Match
S1 Sold 1	3574 N Cinnabar Pl, Casa Grande, AZ 85122	1.70 Miles ¹	Parcel Match
S2 Sold 2	1069 W Chimes Tower Dr, Casa Grande, AZ 85122	1.82 Miles ¹	Parcel Match
S3 Sold 3	648 W Rattlesnake Pl, Casa Grande, AZ 85122	1.02 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Darrah Lannon	Company/Brokerage	Summit Real Estate Professionals
License No	BR558555000	Address	925 North Morrison Ave Casa Grande AZ 85122
License Expiration	02/29/2024	License State	AZ
Phone	5208400329	Email	darrah@summitrepros.com
Broker Distance to Subject	6.66 miles	Date Signed	01/30/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.