

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1979 Beverly Avenue, Olivehurst, CA 95961	Order ID	8608919	Property ID	33893846
Inspection Date	02/07/2023	Date of Report	02/08/2023		
Loan Number	52448	APN	015-131-011-000		
Borrower Name	Redwood Holdings LLC	County	Yuba		

Tracking IDs

Order Tracking ID	02.07.23 BPO Request	Tracking ID 1	02.07.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Virginia L Timms	Condition Comments The subject appears to be in average condition with no obviously required repairs observed. i was not able to view the back of the subject.
R. E. Taxes	\$1,409	
Assessed Value	\$86,362	
Zoning Classification	Mbl	
Property Type	Manuf. Home	
Occupancy	Vacant	
Secure?	Yes (all doors locked)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The neighborhood includes a limited number of mobile homes on similar size acreage, traditional built houses with varying square footage on similar size acreage, a larger mobile home park, larger square footage houses on larger acreage, new construction, and commercial development.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$218,000 High: \$575,000	
Market for this type of property	Decreased 7 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1979 Beverly Avenue	1579 6th Ave	4433 Seykota Ave	1613 Maplehurst St
City, State	Olivehurst, CA	Olivehurst, CA	Olivehurst, CA	Olivehurst, CA
Zip Code	95961	95961	95961	95961
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.59 ¹	0.63 ¹	1.07 ¹
Property Type	Manuf. Home	Manufactured	SFR	SFR
Original List Price \$	\$	\$349,900	\$449,000	\$432,000
List Price \$	--	\$337,400	\$395,000	\$432,000
Original List Date		06/11/2022	09/05/2022	01/12/2023
DOM · Cumulative DOM	-- · --	143 · 242	94 · 156	23 · 27
Age (# of years)	21	13	18	.1501
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Mobile home	1 Story Mobile home	1 Story Ranch	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,352	1,206	1,569	1,569
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	Detached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.29 acres	.26 acres	.1991 acres	.1501 acres
Other	--	--	--	remodeled

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Mobile Home, Smaller square footage, later year built, smaller acreage, similar number of bedrooms, similar number of full bathrooms, similar number of half bathrooms, detached 2 car garage, Fair Market seller

Listing 2 Traditional Home, Larger square footage, later year built, smaller acreage, similar number of bedrooms, similar number of full bathrooms, similar number of half bathrooms, attached 3 car garage, Fair Market seller

Listing 3 Traditional Home, Larger square footage, later year built, smaller acreage, similar number of bedrooms, similar number of full bathrooms, similar number of half bathrooms, attached 2 car garage, remodeled, Fair Market seller

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1979 Beverly Avenue	2508 County 408 Rd	4819 Pacific Ave	1521 11th Ave
City, State	Olivehurst, CA	Olivehurst, CA	Olivehurst, CA	Olivehurst, CA
Zip Code	95961	95961	95961	95961
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	3.61 ²	1.31 ¹	1.13 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	--	\$255,000	\$279,900	\$379,999
List Price \$	--	\$255,000	\$279,900	\$379,999
Sale Price \$	--	\$245,000	\$275,000	\$385,000
Type of Financing	--	Cash	Fha	Fha
Date of Sale	--	02/28/2022	12/30/2022	03/14/2022
DOM · Cumulative DOM	-- · --	74 · 148	11 · 107	16 · 44
Age (# of years)	21	26	44	22
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Mobile home	1 Story Mobile Home	1 Story Mobile Home	1 Story Mobile Home
# Units	1	1	1	1
Living Sq. Feet	1,352	1,536	1,464	1,560
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	6	7
Garage (Style/Stalls)	None	None	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.29 acres	.3445 acres	.2851 acres	.3304 acres
Other	--	--	remodeled, \$8250 seller concession	remodeled
Net Adjustment	--	-\$73	-\$8,150	-\$19,802
Adjusted Price	--	\$244,927	\$266,850	\$365,198

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Larger square footage (-\$2300), earlier year built (+\$2500), larger acreage (-\$273), similar number of bedrooms, similar number of full bathrooms, similar number of half bathrooms, no garage, Fair Market seller, cash buyer
- Sold 2** Larger square footage (-\$1400), earlier year built (+\$11,500), similar size acreage, similar number of bedrooms, similar number of full bathrooms, similar number of half bathrooms, no garage, remodeled (-\$10,000), \$8250 seller concession (-\$8250), Fair Market seller, FHA buyer
- Sold 3** Larger square footage (-\$2600), earlier year built (+\$500), larger acreage (-\$202), more bedrooms (-\$2500), similar number of full bathrooms, similar number of half bathrooms, attached 2 car garage (-\$5000), remodeled (-\$10,000), Fair Market seller, FHA buyer, 2 offers

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject has been owned by the current owner since 10/28/2003.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$250,000	\$250,000
Sales Price	\$250,000	\$250,000
30 Day Price	\$245,000	--
Comments Regarding Pricing Strategy		
<p>To find 3 listing comps of mobile homes on acreage, I searched within a 10 mile radius with no restriction of square footage nor year built and found 1 mobile home listed that is not in a mobile home park I used that one and used 2 traditional built houses within a 2 mile radius that have similar square footage and year built characteristics. To find 3 sales comps of mobile homes on acreage, the radius used was 4 miles, the sale date was expanded to 12 months, the square footage range was not expanded, and the year built range was not limited. This provided 3 sales comps. Comparing all sales in the neighborhood 6-12 months ago to 0-6 months ago, the average selling price decreased 7%, the average DOM increased from 17 to 36 days, the average selling price compared to the average listing price decreased from 102% to 100% and the number of sales decreased from 66 to 36.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 1579 6th Ave
Olivehurst, CA 95961



Other

L2 4433 Seykota Ave
Olivehurst, CA 95961



Other

L3 1613 Maplehurst St
Olivehurst, CA 95961



Other

Sales Photos

S1 2508 County 408 Rd
Olivehurst, CA 95961



Other

S2 4819 Pacific Ave
Olivehurst, CA 95961



Other

S3 1521 11th Ave
Olivehurst, CA 95961



Other

ClearMaps Addendum

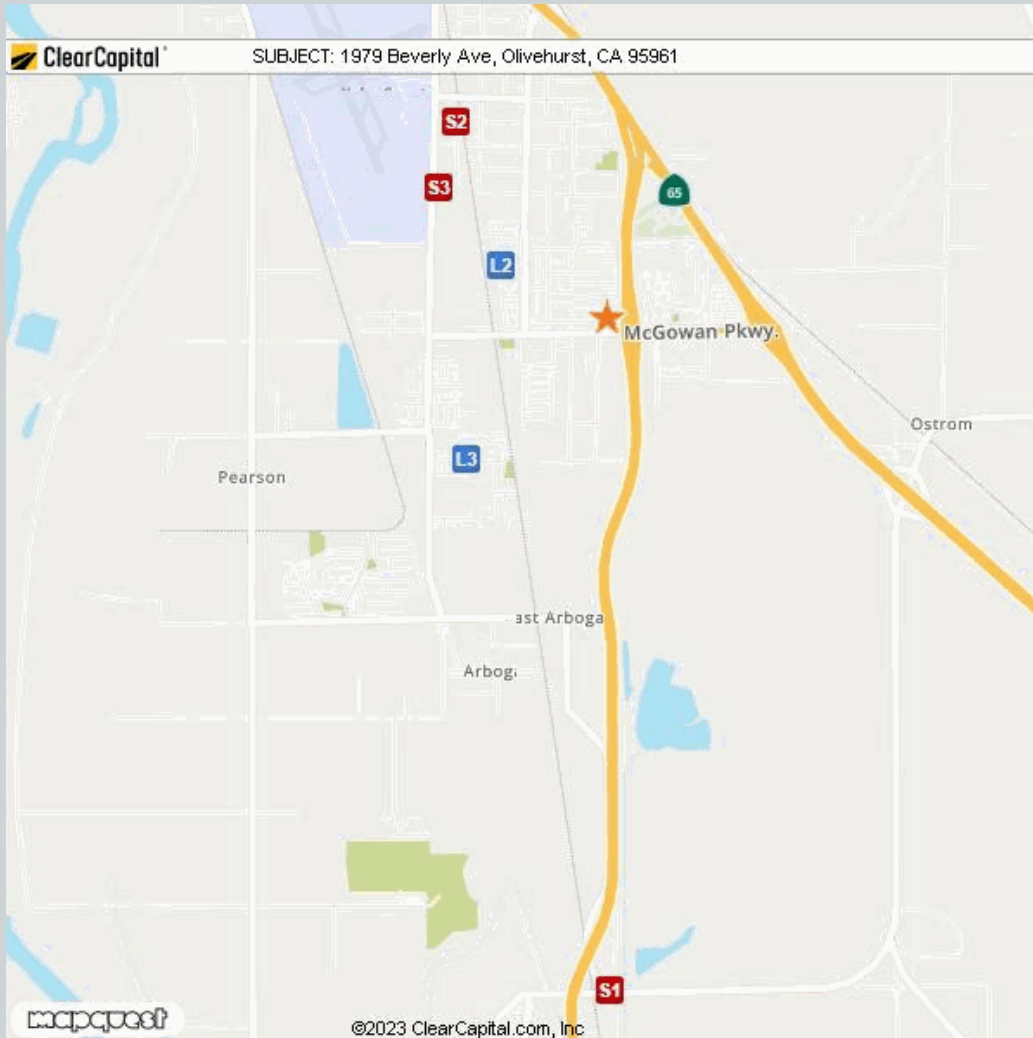
Address ★ 1979 Beverly Avenue, Olivehurst, CA 95961

Loan Number 52448

Suggested List \$250,000

Suggested Repaired \$250,000

Sale \$250,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1979 Beverly Avenue, Olivehurst, CA 95961	--	Parcel Match
L1 Listing 1	1579 6th Ave, Olivehurst, CA 95961	1.59 Miles ¹	Parcel Match
L2 Listing 2	4433 Seykota Ave, Olivehurst, CA 95961	0.63 Miles ¹	Parcel Match
L3 Listing 3	1613 Maplehurst St, Olivehurst, CA 95961	1.07 Miles ¹	Parcel Match
S1 Sold 1	2508 County 408 Rd, Olivehurst, CA 95961	3.61 Miles ²	Unknown Street Address
S2 Sold 2	4819 Pacific Ave, Olivehurst, CA 95961	1.31 Miles ¹	Parcel Match
S3 Sold 3	1521 11th Ave, Olivehurst, CA 95961	1.13 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Karen Robbins	Company/Brokerage	Buyer's Connection
License No	01082213	Address	7162 Meadowlark Ln Sheridan CA 95681
License Expiration	09/15/2025	License State	CA
Phone	9167267221	Email	karen@calweb.com
Broker Distance to Subject	11.81 miles	Date Signed	02/08/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.