

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3418 E Jackson Avenue, Spokane, WA 99217	Order ID	8860727	Property ID	34467914
Inspection Date	08/03/2023	Date of Report	08/04/2023		
Loan Number	52593	APN	351026113		
Borrower Name	Redwood Holdings LLC	County	Spokane		

Tracking IDs					
Order Tracking ID	BPO Request 08.02 Citi-CS	Tracking ID 1	BPO Request 08.02 Citi-CS		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	STEPHENIE R WAGGONER	Condition Comments The subject is a bungalow design home it appears to be in the process of having a renovation completed the exterior has been painted and there was work being completed on the home at the time of inspection.
R. E. Taxes	\$2,237	
Assessed Value	\$252,000	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject area has seen rapid appreciation over the last several years however in the last 12 months there has been a slight increase in inventory and prices have begun to fall. There is no REO activity in the subject area at the present time.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$158000 High: \$390000	
Market for this type of property	Decreased 2 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3418 E Jackson Avenue	3007 E Euclid Ave	3608 E Cleveland Ave	3323 E Carlisle Ave
City, State	Spokane, WA	Spokane, WA	Spokane, WA	Spokane, WA
Zip Code	99217	99207	99217	99217
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.53 ¹	0.27 ¹	0.06 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$310,000	\$310,000	\$349,900
List Price \$	--	\$295,000	\$299,000	\$319,900
Original List Date		06/14/2023	07/05/2023	05/25/2023
DOM · Cumulative DOM	-- · --	51 · 51	30 · 30	71 · 71
Age (# of years)	72	74	73	46
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Traditional	1 Story Ranch/Rambler	1 Story Split level
# Units	1	1	1	1
Living Sq. Feet	888	1,254	772	894
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	5 · 2
Total Room #	8	7	7	8
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)	None
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	0%	100%	100%
Basement Sq. Ft.	888	994	772	864
Pool/Spa	--	--	--	--
Lot Size	0.33 acres	0.17 acres	0.14 acres	0.16 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Listing one is in inferior condition compared to the subject. Slightly larger GLA but if basement that is unfinished inferior total room count.

Listing 2 Listing two is most similar to the subject it had a very similar GLA and basement with some cosmetic updating.

Listing 3 Listing three is superior to the subject in GLA condition as it was fully renovated prior to marketing newer than the subject with a superior bedroom count.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3418 E Jackson Avenue	2924 E Liberty Ave	3907 E Fairview Ave	2704 N Cuba St
City, State	Spokane, WA	Spokane, WA	Spokane, WA	Spokane, WA
Zip Code	99217	99207	99217	99217
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.57 ¹	0.47 ¹	0.53 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$317,500	\$315,000	\$345,000
List Price \$	--	\$299,000	\$299,999	\$33,000
Sale Price \$	--	\$305,400	\$297,000	\$305,000
Type of Financing	--	Conv	Conv	Va
Date of Sale	--	02/22/2023	02/27/2023	03/31/2023
DOM · Cumulative DOM	-- · --	46 · 75	50 · 50	25 · 71
Age (# of years)	72	73	73	43
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Rancher	1 Story Ranch/Rambler	1 Story Rancher
# Units	1	1	1	1
Living Sq. Feet	888	720	928	1,052
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2	4 · 2
Total Room #	8	8	8	8
Garage (Style/Stalls)	Detached 2 Car(s)	None	Detached 1 Car	None
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	50%
Basement Sq. Ft.	888	720	884	1,052
Pool/Spa	--	--	--	--
Lot Size	0.33 acres	.14 acres	0.13 acres	.16 acres
Other	--	6500 Seller concessions	--	--
Net Adjustment	--	-\$3,200	-\$1,200	-\$6,500
Adjusted Price	--	\$302,200	\$295,800	\$298,500

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Sale one is slightly smaller than the subject in GLA and basement but has a matching room count. Lacks the garage of the subject.

Sold 2 Overall most similar to the subject it has a very similar GLA and basement with a matching room count. Very minimal adjustment needed.

Sold 3 Larger GLA and basement but likes the garage of the subject. Similar condition but a newer build.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject was sold in an off Market transaction in 2023			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	02/23/2023	\$240,500	Tax Records

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$310,000	\$310,000
Sales Price	\$300,000	\$300,000
30 Day Price	\$295,000	--
Comments Regarding Pricing Strategy		
The sales and listings bracket the subjects features producing a reliable value conclusion. The sales were given the most weight as it is becoming more common for listings to sell at significantly different prices than originally listed.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Front



Address Verification



Street

Listing Photos

L1 3007 E Euclid Ave
Spokane, WA 99207



Front

L2 3608 E Cleveland Ave
Spokane, WA 99217



Front

L3 3323 E Carlisle Ave
Spokane, WA 99217



Front

Sales Photos

S1 2924 E Liberty Ave
Spokane, WA 99207



Front

S2 3907 E Fairview Ave
Spokane, WA 99217



Front

S3 2704 N Cuba St
Spokane, WA 99217



Front

ClearMaps Addendum

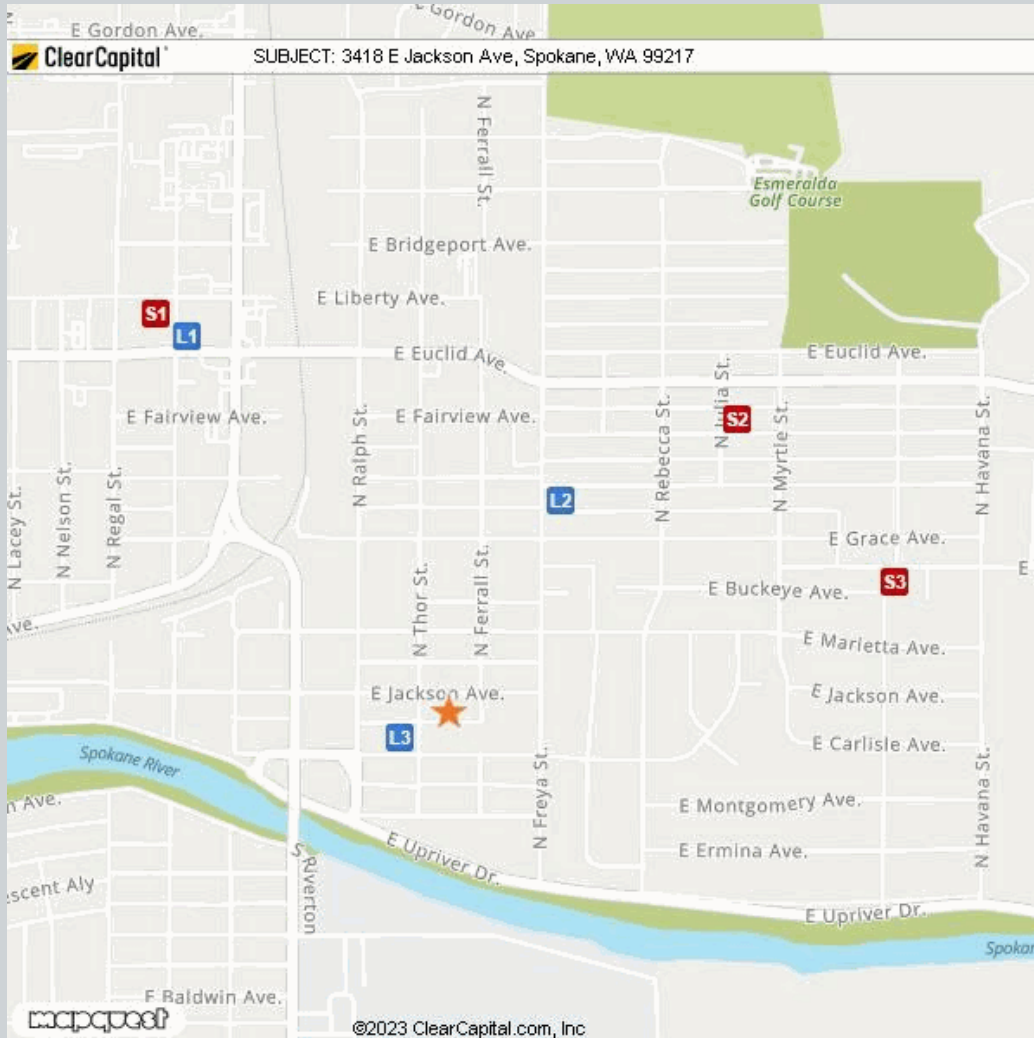
Address ★ 3418 E Jackson Avenue, Spokane, WA 99217

Loan Number 52593

Suggested List \$310,000

Suggested Repaired \$310,000

Sale \$300,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3418 E Jackson Avenue, Spokane, WA 99217	--	Parcel Match
L1 Listing 1	3007 E Euclid Ave, Spokane, WA 99207	0.53 Miles ¹	Parcel Match
L2 Listing 2	3608 E Cleveland Ave, Spokane, WA 99217	0.27 Miles ¹	Parcel Match
L3 Listing 3	3323 E Carlisle Ave, Spokane, WA 99217	0.06 Miles ¹	Parcel Match
S1 Sold 1	2924 E Liberty Ave, Spokane, WA 99207	0.57 Miles ¹	Parcel Match
S2 Sold 2	3907 E Fairview Ave, Spokane, WA 99217	0.47 Miles ¹	Parcel Match
S3 Sold 3	2704 N Cuba St, Spokane, WA 99217	0.53 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

****If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible****

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Christopher Gross	Company/Brokerage	Apex Home Team
License No	112521	Address	108 N Washington St STE 418 Spokane WA 99201
License Expiration	03/22/2025	License State	WA
Phone	5098280315	Email	chrisgross.apex@gmail.com
Broker Distance to Subject	3.09 miles	Date Signed	08/04/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.