

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2472 Oro Quincy Highway, Oroville, CA 95966	Order ID	8917160	Property ID	34568013
Inspection Date	09/10/2023	Date of Report	09/17/2023		
Loan Number	52703	APN	033320025000		
Borrower Name	Catamount Properties 2018 LLC	County	Butte		

Tracking IDs					
Order Tracking ID	09.07 Citi-CS Update	Tracking ID 1	09.07 Citi-CS Update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	CATAMOUNT PROPERTIES 2018 LLC	<p>The subject is located on a quiet, low traffic street in an older residential neighborhood. Homes in the area reflect good maintenance and upkeep. Based on the exterior inspection, the subject appears to be in average condition with no repairs noted, therefore the AS IS and the AS REPAIRED values are the same. The subject conforms well to its neighborhood. While the subject has the feel of a more rural area, it is still in close proximity to schools and shopping. A typical home in the area is between 900 and 1300 sq ft. and lot sizes vary between .15- 1.75 ac. Due to the fact the subject is located in an older neighborhood, no two homes are the same. Therefore agent had to use the best comps available and adjust for differences.</p>
R. E. Taxes	\$606	
Assessed Value	\$56,889	
Zoning Classification	Residential R1	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	<p>The market for the area has remained somewhat steady over the past 12 months. In fact, in some areas, agent has seen a slight increase in economic conditions. The unemployment rate is down to 9.3% from the 11.2% it was one year ago. Furthermore, while REO sales are still present in the market, they are down significantly whereas one 1 in 10 sales are REO down from the 3 in 10 it was 1 year ago. This increasing trend is expected to continue. COVID-19 has slowed the market down somewhat, and has made it more challenging for homes to sell.</p>
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$147600 High: \$399400	
Market for this type of property	Decreased 4 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2472 Oro Quincy Highway	8 Dorr Ln	1800 Boynton Ave	3398 Morningside Dr
City, State	Oroville, CA	Oroville, CA	Oroville, CA	Oroville, CA
Zip Code	95966	95966	95966	95966
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.40 ¹	0.74 ¹	0.61 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$375,000	\$365,000	\$339,000
List Price \$	--	\$375,000	\$365,000	\$339,000
Original List Date		07/31/2020	07/06/2020	06/30/2023
DOM · Cumulative DOM	-- · --	41 · 1143	66 · 1168	71 · 79
Age (# of years)	123	17	67	62
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Charmer	2 Stories Charmer	1 Story Charmer	1 Story Charmer
# Units	1	1	1	1
Living Sq. Feet	2,568	1,716	2,044	1,518
Bdrm · Bths · ½ Bths	3 · 2	5 · 3	3 · 2 · 1	3 · 1 · 1
Total Room #	6	9	7	6
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.97 acres	0.24 acres	0.34 acres	0.66 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Adjustments were made to age (-25560), GLA (+2520), bedroom/bathroom count (-12500), and lot size (+3650) for a net adjusted value of \$343,110. Similar in condition and appeal.

Listing 2 Adjustments were made to age (-14000), GLA (+15720), bathroom count (-12500), lot size (+3650), and pool (-10000) for a net adjusted value of \$347,870. Similar in condition and appeal.

Listing 3 Adjustments were made to age (-15250), GLA (+31500), bathroom count (+1000), and lot size (+1550) for a net adjusted value of \$357,800. Similar in condition and appeal.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	2472 Oro Quincy Highway	171 Riverview Dr	30 Acacia Ave	1332 Montgomery St
City, State	Oroville, CA	Oroville, CA	Oroville, CA	Oroville, CA
Zip Code	95966	95966	95966	95965
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	3.02 ¹	0.41 ¹	1.87 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$529,000	\$346,000	\$500,000
List Price \$	--	\$485,000	\$346,000	\$450,000
Sale Price \$	--	\$485,000	\$346,000	\$412,500
Type of Financing	--	Va	Conventional	Conventional
Date of Sale	--	04/28/2023	05/31/2023	06/09/2023
DOM · Cumulative DOM	-- · --	40 · 129	167 · 167	276 · 306
Age (# of years)	123	58	46	143
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Charmer	1 Story Charmer	1 Story Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,568	2,909	1,272	2,804
Bdrm · Bths · ½ Bths	3 · 2	4 · 3	3 · 2	3 · 2 · 2
Total Room #	6	8	6	6
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.97 acres	.59 acres	0.32 acres	0.14 acres
Other	None	None	None	None
Net Adjustment	--	-\$69,580	+\$22,880	-\$3,180
Adjusted Price	--	\$415,420	\$368,880	\$409,320

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjustments were made to age (-16250), GLA (-10230), and lot size (+1900), Seller credited (-45000) towards repairs and closing costs. Similar in condition and appeal.
- Sold 2** Adjustments were made to age (-19250), GLA (+38880), and lot size (+3250). Similar in condition and appeal.
- Sold 3** Adjustments were made to age (+5000), GLA (-7080), bedroom/bathroom count (+3000) lot size (+4150), and (-8250) towards credits. . Similar in condition and appeal.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Property has not been listed or sold in the past 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$415,000	\$415,000
Sales Price	\$410,000	\$410,000
30 Day Price	\$386,900	--
Comments Regarding Pricing Strategy		
<p>In arriving at value, agent took into consideration both recent list comps and sold comps, however weighed in more heavily on recent sold comps as they provide a better indicator of current fair market value. The subject is in average condition with no repairs needed, therefore the AS IS and the AS REPAIRED values are the same. Current DOM for this type of property is greater than 180 days, therefore there is no difference between the suggested list and the 30 day price.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The current as-is conclusion is resulting in a variance from the prior. It appears the subject information in the prior report was estimated whereas the current broker obtained the subject information through tax records. The current broker pulled comps based off of this more accurate subject information and thus concluded at a more appropriate as-is conclusion for the subject.

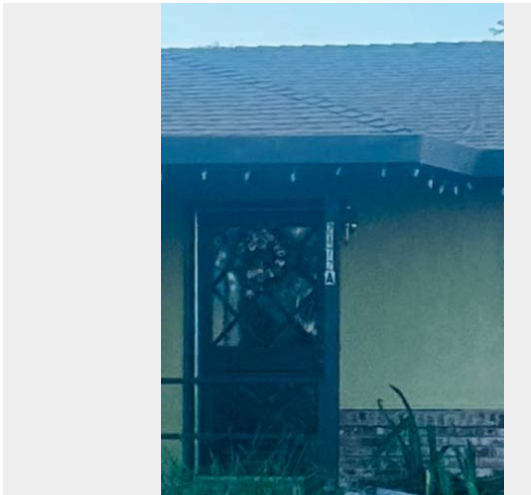
Subject Photos



Front



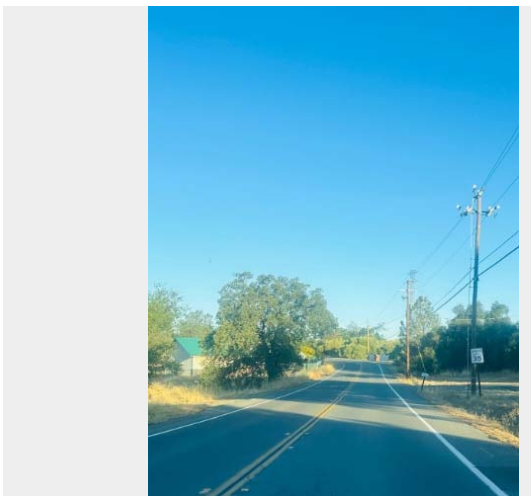
Address Verification



Address Verification



Side



Street



Street

Listing Photos

L1 8 Dorr Ln
Oroville, CA 95966



Front

L2 1800 Boynton Ave
Oroville, CA 95966



Front

L3 3398 Morningside Dr
Oroville, CA 95966



Front

Sales Photos

S1 171 Riverview Dr
Oroville, CA 95966



Front

S2 30 Acacia Ave
Oroville, CA 95966



Front

S3 1332 Montgomery St
Oroville, CA 95965



Front

ClearMaps Addendum

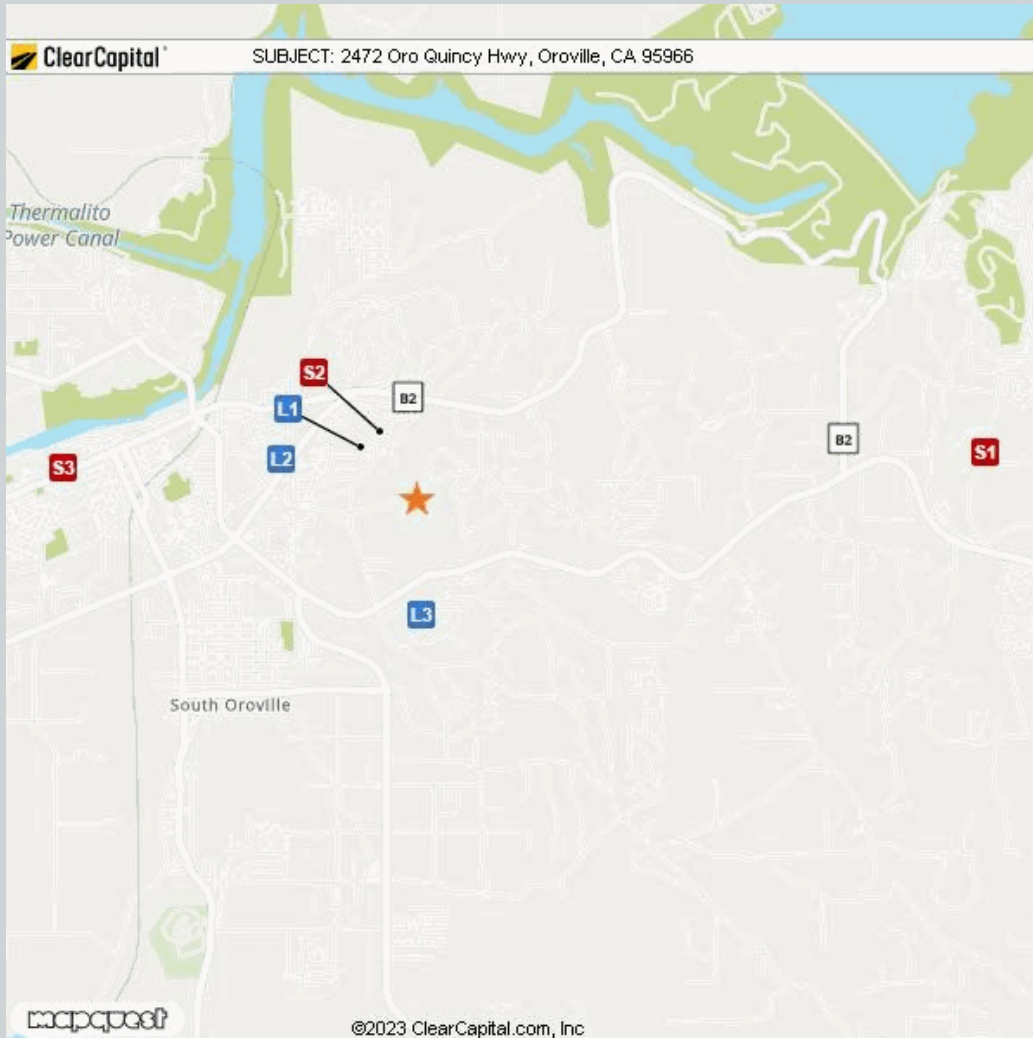
Address ★ 2472 Oro Quincy Highway, Oroville, CA 95966

Loan Number 52703

Suggested List \$415,000

Suggested Repaired \$415,000

Sale \$410,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2472 Oro Quincy Highway, Oroville, CA 95966	--	Parcel Match
L1 Listing 1	8 Dorr Ln, Oroville, CA 95966	0.40 Miles ¹	Parcel Match
L2 Listing 2	1800 Boynton Ave, Oroville, CA 95966	0.74 Miles ¹	Parcel Match
L3 Listing 3	3398 Morningside Dr, Oroville, CA 95966	0.61 Miles ¹	Parcel Match
S1 Sold 1	171 Riverview Dr, Oroville, CA 95966	3.02 Miles ¹	Parcel Match
S2 Sold 2	30 Acacia Ave, Oroville, CA 95966	0.41 Miles ¹	Parcel Match
S3 Sold 3	1332 Montgomery St, Oroville, CA 95965	1.87 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Betty Pendergraft	Company/Brokerage	BETTY PENDERGRAFT
License No	01736858	Address	5240 HONEY ROCK CT OROVILLE CA 95966
License Expiration	01/21/2025	License State	CA
Phone	5309900812	Email	PENDERGRAFT_BETTY@HOTMAIL.COM
Broker Distance to Subject	3.29 miles	Date Signed	09/16/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.