

# **APPRAISAL OF REAL PROPERTY**

## **LOCATED AT**

10312 Almayo Ave  
Los Angeles, CA 90064  
\*TR=38554 CONDOMINIUM\*UNIT 5

## **FOR**

Wedgewood Inc  
2015 Manhattan Beach Blvd, Suite 100  
Redondo Beach, CA 90278

## **AS OF**

03/11/2023

## **BY**

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Exterior-Only Inspection Individual Condominium Unit Appraisal Report

File # 2303007C

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

Property Address **10312 Almayo Ave** Unit # **5** City **Los Angeles** State **CA** Zip Code **90064**  
 Borrower **Catamount Properties 2018 LLC** Owner of Public Record **Michael Kashani** County **LOS ANGELES**  
 Legal Description **\*TR=38554 CONDOMINIUM\*UNIT 5**  
 Assessor's Parcel # **4315-014-040** Tax Year **2022** R.E. Taxes \$ **6,740**  
 Project Name **10312 ALMAYO HOA** Phase # **1** Map Reference **632 E4** Census Tract **2679.02**  
 Occupant  Owner  Tenant  Vacant Special Assessments \$ **0** HOA \$ **350**  per year  per month  
 Property Rights Appraised  Fee Simple  Leasehold  Other (describe)  
 Assignment Type  Purchase Transaction  Refinance Transaction  Other (describe) **Servicing**  
 Lender/Client **Wedgewood Inc** Address **2015 Manhattan Beach Blvd, Suite 100, Redondo Beach, CA 90278**  
 Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal?  Yes  No  
 Report data source(s) used, offering price(s), and date(s). **THEMLS**

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I  did  did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.

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Contract Price \$ \_\_\_\_\_ Date of Contract \_\_\_\_\_ Is the property seller the owner of public record?  Yes  No Data Source(s) \_\_\_\_\_  
 Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower?  Yes  No  
 If Yes, report the total dollar amount and describe the items to be paid.

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**Note: Race and the racial composition of the neighborhood are not appraisal factors.**

Neighborhood Characteristics		Condominium Unit Housing Trends			Condominium Housing			Present Land Use %	
Location <input type="checkbox"/> Urban <input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural	Property Values <input type="checkbox"/> Increasing <input type="checkbox"/> Stable <input checked="" type="checkbox"/> Declining	PRICE	AGE	One-Unit	90 %				
Built-Up <input checked="" type="checkbox"/> Over 75% <input type="checkbox"/> 25-75% <input type="checkbox"/> Under 25%	Demand/Supply <input type="checkbox"/> Shortage <input checked="" type="checkbox"/> In Balance <input type="checkbox"/> Over Supply	\$ (000)	(yrs)	2-4 Unit	%				
Growth <input type="checkbox"/> Rapid <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow	Marketing Time <input checked="" type="checkbox"/> Under 3 mths <input type="checkbox"/> 3-6 mths <input type="checkbox"/> Over 6 mths	501	Low 10	Multi-Family	%				
Neighborhood Boundaries <b>SANTA MONICA BLVD NORTH, HEATH AVE EAST, PICO BLVD SOUTH, HIGHWAY 405 WEST.</b>		14,000	High 61	Commercial	10 %				
Neighborhood Description <b>THE SUBJECT IS LOCATED IN A NEIGHBORHOOD OF CONDO PROPERTIES OF AVERAGE TO GOOD CONDITION WITH AVERAGE MARKET APPEAL. THERE IS SHOPPING, RETAIL STORES, AND PUBLIC FACILITIES LOCATED NEARBY.</b>		1,180	Pred. 43	Other	%				

Market Conditions (including support for the above conclusions) **See attached addenda.**

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Topography **LEVEL** Size **6,204 sf** Density **TYPICAL** View **N;Res;**  
 Specific Zoning Classification **LAR3** Zoning Description **CONDOMINIUM / PUD**  
 Zoning Compliance  Legal  Legal Nonconforming - Do the zoning regulations permit rebuilding to current density?  Yes  No  
 No Zoning  Illegal (describe)  
 Is the highest and best use of subject property as improved (or as proposed per plans and specifications) the present use?  Yes  No If No, describe **HIGHEST**

**AND BEST USE OF THE SUBJECT IS AS IMPROVED THE PRESENT USE DUE TO THE ZONING RESTRICTIONS.**

Utilities	Public	Other (describe)	Public	Other (describe)	Off-site Improvements - Type	Public	Private
Electricity	<input checked="" type="checkbox"/>		Water	<input checked="" type="checkbox"/>	Street <b>ASPHALT</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gas	<input checked="" type="checkbox"/>		Sanitary Sewer	<input checked="" type="checkbox"/>	Alley <b>NONE</b>	<input type="checkbox"/>	<input type="checkbox"/>

FEMA Special Flood Hazard Area  Yes  No FEMA Flood Zone **X** FEMA Map # **06037C1595G** FEMA Map Date **12/21/2018**  
 Are the utilities and off-site improvements typical for the market area?  Yes  No If No, describe  
 Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)?  Yes  No If Yes, describe  
**THE SUBJECTS DEVELOPMENT IS ON A TYPICAL SIZED LOT (FOR UNIT TYPE). THERE WERE NO APPARENT ADVERSE CONDITIONS NOTED AT THE TIME OF INSPECTION. \* NO PRELIMINARY TITLE REPORT WAS REVIEWED\***

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Data source(s) for project information **PARCEL QUEST / THEMLS**  
 Project Description  Detached  Row or Townhouse  Garden  Mid-Rise  High-Rise  Other (describe)

General Description		General Description		Subject Phase		If Project Completed		If Project Incomplete	
# of Stories	<b>2</b>	Exterior Walls	<b>STCCO</b>	# of Units	<b>6</b>	# of Phases	<b>1</b>	# of Planned Phases	
# of Elevators	<b>0</b>	Roof Surface	<b>TR&amp;GVL</b>	# of Units Completed	<b>6</b>	# of Units	<b>6</b>	# of Planned Units	
<input checked="" type="checkbox"/> Existing <input type="checkbox"/> Proposed		Total # Parking	<b>9</b>	# of Units For Sale	<b>0</b>	# of Units For Sale	<b>0</b>	# of Units For Sale	
<input type="checkbox"/> Under Construction		Ratio (spaces/units)	<b>1.5/1</b>	# of Units Sold	<b>6</b>	# of Units Sold	<b>6</b>	# of Units Sold	
Year Built	<b>1969</b>	Type	<b>CVRD</b>	# of Units Rented	<b>2</b>	# of Units Rented	<b>2</b>	# of Units Rented	
Effective Age	<b>35</b>	Guest Parking	<b>0</b>	# of Owner Occupied Units	<b>4</b>	# of Owner Occupied Units	<b>4</b>	# of Owner Occupied Units	

Project Primary Occupancy  Principle Residence  Second Home or Recreational  Tenant  
 Is the developer/builder in control of the Homeowners' Association (HOA)?  Yes  No  
 Management Group -  Homeowners' Association  Developer  Management Agent - Provide name of management company. **See attached addenda.**

Does any single entity (the same individual, investor group, corporation, etc.) own more than 10% of the total units in the project?  Yes  No If Yes, Describe  
**THERE ARE ONLY 6 TOTAL UNITS SO EACH OWNER OWNS 16.67% OF THE TOTAL UNITS. NO OWNER HAS MULTIPLE UNITS.**

Was the project created by the conversion of existing building(s) into a condominium?  Yes  No If Yes, describe the original use and date of conversion.

Are the units, common elements, and recreation facilities complete (including any planned rehabilitation for a condominium conversion)?  Yes  No If No, describe

Is there any commercial space in the project?  Yes  No If Yes, describe and indicate the overall percentage of the commercial space.

**PROJECT INFORMATION**

Describe the condition of the project and quality of construction THE UNITS CONDITION IS AVERAGE WITH THE UNIT MIX AS TYPICAL IN THIS NEIGHBORHOOD. THE CONSTRUCTION IS OF AVERAGE NATURE AND THE APPEAL TO THE MARKET IS AVERAGE

Describe the common elements and recreational facilities. COMMON AREAS, COMMON AREA MAINTENANCE, EXTERIOR MAINTENANCE, HAZARD INSURANCE, MANAGEMENT FEES.

Are any common elements leased to or by the Homeowners' Association?  Yes  No If Yes, describe the rental terms and options.

Is the project subject to a ground rent?  Yes  No If Yes, \$ per year (describe terms and conditions)

Are the parking facilities adequate for the project size and type?  Yes  No If No, describe and comment on the effect on value and marketability.

**PROJECT ANALYSIS**

I  did  did not analyze the condominium project budget for the current year. Explain the results of the analysis of the budget (adequacy of fees, reserves, etc.), or why the analysis was not performed. THE APPRAISER WAS UNABLE TO OBTAIN A COPY OF THE PROJECT BUDGET AT THE TIME OF THE APPRAISAL.

Are there any other fees (other than regular HOA charges) for the use of the project facilities?  Yes  No If Yes, report the charges and describe.

Compared to other competitive projects of similar quality and design, the subject unit charge appears  High  Average  Low If High or Low, describe

Are there any special or unusual characteristics of the project (based on the condominium documents, HOA meetings, or other information) known to the appraiser?  Yes  No If Yes, describe and explain the effect on value and marketability.

Unit Charge \$ 350 per month X 12 = \$ 4,200.00 per year Annual assessment charge per year per square feet of gross living area = \$ 4.40

Utilities included in the unit monthly assessment  None  Heat  Air Conditioning  Electricity  Gas  Water  Sewer  Cable  Other

Source(s) used for physical characteristics of property  Previous Appraisal Files  MLS  Assessment and Tax Records  Prior Inspection  Property Owner

Other (describe) EXTERIOR INSPECTION Data Source for Gross Living Area PARCEL QUEST

General Description	Amenities	Appliances	Car Storage	
Floor # 2	<input type="checkbox"/> Fireplace(s) # 0	<input type="checkbox"/> Refrigerator	<input type="checkbox"/> None	
# of Levels 1	<input type="checkbox"/> WoodStove(s) # 0	<input checked="" type="checkbox"/> Range/Oven	<input type="checkbox"/> Garage <input checked="" type="checkbox"/> Covered <input type="checkbox"/> Open	
Heating Type RDNT Fuel ELE	<input type="checkbox"/> Deck/Patio NONE	<input checked="" type="checkbox"/> Disp <input type="checkbox"/> Microwave	# of Cars 2	
<input type="checkbox"/> Central AC <input type="checkbox"/> Individual AC	<input checked="" type="checkbox"/> Porch/Balcony BOTH	<input checked="" type="checkbox"/> Dishwasher	<input checked="" type="checkbox"/> Assigned <input type="checkbox"/> Owned	
<input checked="" type="checkbox"/> Other (describe) WNDW	<input type="checkbox"/> Other NONE	<input type="checkbox"/> Washer/Dryer	Parking Space # 5	
Finished area above grade contains: 5 Rooms 2 Bedrooms 2.0 Bath(s) 954 Square Feet of Gross Living Area Above Grade				
Are the heating and cooling for the individual units separately metered? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, describe and comment on compatibility to other projects in the market area.				
Additional features (special energy efficient items, etc.) NONE NOTED.				
ITEM	SUBJECT	COMPARABLE SALE #1	COMPARABLE SALE #2	COMPARABLE SALE #3
Date of Prior Sale/Transfer				
Price of Prior Sale/Transfer				
Data Source(s)	THEMLS / PARCEL QUEST	THEMLS / PARCEL QUEST	THEMLS / PARCEL QUEST	THEMLS / PARCEL QUEST
Effective Date of Data Source(s)	02/28/2023	02/28/2023	02/28/2023	02/28/2023

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There are <b>4</b> comparable properties currently offered for sale in the subject neighborhood ranging in price from \$ <b>759,000</b> to \$ <b>940,000</b>				
There are <b>30</b> comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$ <b>700,000</b> to \$ <b>1,175,000</b>				
FEATURE	SUBJECT	COMPARABLE SALE # 1	COMPARABLE SALE # 2	COMPARABLE SALE # 3
Address and Unit #	10312 Almayo Ave 5, Los Angeles, CA 90064	1828 Camden Ave 103, Los Angeles, CA 90025	1815 Glendon Ave 305, Los Angeles, CA 90025	2304 S Beverly Glen Blvd 203, Los Angeles, CA 90064
Project Name and Phase	10312 ALMAYO HOA 1	1828 CAMDEN HOA 1	GLENDON VILLAS 1	RANCHO GLEN 1
Proximity to Subject		1.50 miles W	1.22 miles W	0.25 miles W
Sale Price	\$	\$ 737,000	\$ 700,000	\$ 761,500
Sale Price/Gross Liv. Area	\$ sq. ft.	\$ 698.58 sq. ft.	\$ 663.51 sq. ft.	\$ 611.65 sq. ft.
Data Source(s)		THEMLS#SR22155498CN;DOM 41	THEMLS#22-179837;DOM 95	THEMLS#22-216793;DOM 80
Verification Source(s)		PARCEL QUEST / D# 1015885	PARCEL QUEST / D# 1075268	PARCEL QUEST / D# 118824
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	DESCRIPTION	DESCRIPTION
		+(-) \$ Adjustment	+(-) \$ Adjustment	+(-) \$ Adjustment
Sales or Financing Concessions		ArmLth Conv;0	ArmLth Conv;0	ArmLth Conv;0
Date of Sale/Time		s10/22;c09/22	s11/22;c10/22	s02/23;c01/23
Location	N;Res;	N;Res;	A;Comm;	N;Res;
Leasehold/Fee Simple	FEE SIMPLE	FEE SIMPLE	FEE SIMPLE	FEE SIMPLE
HOA Mo. Assessment	350	497	0 350	520
Common Elements and Rec. Facilities	GREENBELT ETC	GREENBELT ETC	GREENBELT ETC	GREENBELT ETC
Floor Location	2	1	0 3	0 2
View	N;Res;	N;Res;	N;Res;	N;Res;
Design (Style)	GR1L;CONDO	GR1L;CONDO	GR1L;CONDO	GR1L;CONDO
Quality of Construction	Q4	Q4	Q4	Q4
Actual Age	54	54	43	0 51
Condition	C4	C4	C4	C4
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths	Total Bdrms. Baths	Total Bdrms. Baths
Room Count	5 2 2.0	5 2 2.0	5 2 2.0	5 2 2.0
Gross Living Area	954 sq. ft.	1,055 sq. ft.	1,055 sq. ft.	1,245 sq. ft.
Basement & Finished Rooms Below Grade	0sf	0sf	0sf	0sf
Functional Utility	AVERAGE	AVERAGE	AVERAGE	AVERAGE
Heating/Cooling	RDNT/WNDW	FAU/WNDW	0 FAU/CENTRAL	FAU/CENTRAL
Energy Efficient Items	NONE NOTED	NONE NOTED	NONE NOTED	NONE NOTED
Garage/Carport	2cv;Assigned	2cv;Assigned	2cv;Assigned	2cv;Assigned
Porch/Patio/Deck	PORCH/BLCNY	PORCH/BLCNY	PORCH/BLCNY	PORCH/BLCNY
FIREPLACES	NONE	1 FIREPLACE	NONE	1 FIREPLACE
ADDITIONAL	NONE	NONE	NONE	SOLARIUM
Net Adjustment (Total)		<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ -26,340	<input checked="" type="checkbox"/> + <input type="checkbox"/> - \$ 6,400	<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ -50,300
Adjusted Sale Price of Comparables		Net Adj. 3.6% Gross Adj. 3.6% \$ 710,660	Net Adj. 0.9% Gross Adj. 6.2% \$ 706,400	Net Adj. 6.6% Gross Adj. 6.6% \$ 711,200
Summary of Sales Comparison Approach				
AFTER AN EXTENSIVE AND THOROUGH SEARCH OF ALL AVAILABLE MARKET DATA, THE COMPARABLES USED ARE CONSIDERED TO BE THE BEST INDICATORS OF MARKET VALUE. SEVEN OF THE COMPARABLES HAVE CLOSED ESCROW AND TWO ARE ACTIVE LISTINGS. THEY ARE SIMILAR IN SIZE, AGE, AND AMENITIES. ADJUSTMENTS HAVE BEEN MADE FOR DIFFERENCES IN MARKETING TIME, QUALITY OF CONSTRUCTION, LOCATION, DESIGN (STYLE), CONDITION, SQUARE FOOTAGE, BATHROOM COUNT, AIR CONDITIONING, FIREPLACE, LOFT, SOLARIUM AND PARKING. SEE SUPPLEMENTAL ADDENDUM FOR ADDITIONAL COMMENTS.				
Indicated Value by Sales Comparison Approach \$ 710,000				
INCOME APPROACH TO VALUE (not required by Fannie Mae)				
Estimated Monthly Market Rent \$ X Gross Rent Multiplier = \$ Indicated Value by Income Approach				
Summary of Income Approach (including support for market rent and GRM) NOT REQUIRED				
Indicated Value by: Sales Comparison Approach \$ 710,000 Income Approach (if developed) \$				
MARKET APPROACH RENDERED THE BEST AND MOST RELIABLE DATA. THIS APPRAISAL REPORT IS INTENDED FOR USE IN A MORTGAGE FINANCE TRANSACTION ONLY. THIS REPORT IS NOT INTENDED FOR ANY OTHER USE.				
This appraisal is made <input checked="" type="checkbox"/> "as is", <input type="checkbox"/> subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, <input type="checkbox"/> subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or <input type="checkbox"/> subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair:				
Based on a visual inspection of the exterior areas of the subject property from at least the street, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is \$ 710,000 , as of 03/11/2023 , which is the date of the exterior inspection and the effective date of this appraisal.				

This report form is designed to report an appraisal of a unit in a condominium project or a condominium unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

**SCOPE OF WORK:** The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a visual inspection of the exterior areas of the subject property from at least the street, (2) inspect and analyze the condominium project, (3) inspect the neighborhood, (4) inspect each of the comparable sales from at least the street, (5) research, verify, and analyze data from reliable public and/or private sources, and (6) report his or her analysis, opinions, and conclusions in this appraisal report.

The appraiser must be able to obtain adequate information about the physical characteristics (including, but not limited to, condition, room count, gross living area, etc.) of the subject property from the exterior-only inspection and reliable public and/or private sources to perform this appraisal. The appraiser should use the same type of data sources that he or she uses for comparable sales such as, but not limited to, multiple listing services, tax and assessment records, prior inspections, appraisal files, information provided by the property owner, etc.

**INTENDED USE:** The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

**INTENDED USER:** The intended user of this appraisal report is the lender/client.

**DEFINITION OF MARKET VALUE:** The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions\* granted by anyone associated with the sale.

\*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

**STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS:** The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
4. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
5. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
2. I have performed a visual inspection of the exterior areas of the subject property from at least the street. I have reported the condition of the improvements in factual, specific terms. I have identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
11. I have knowledge and experience in appraising this type of property in this market area.
12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

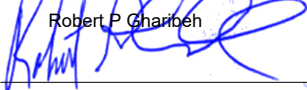
23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRaiser Robert P Gharibeh  
 Signature   
 Name Robert P Gharibeh  
 Company Name West Coast Appraisal  
 Company Address 8400 Alverstone Ave  
Los Angeles, CA 90045  
 Telephone Number (310) 560-2170  
 Email Address rgharibeh@msn.com  
 Date of Signature and Report 03/13/2023  
 Effective Date of Appraisal 03/11/2023  
 State Certification # \_\_\_\_\_  
 or State License # AL034184  
 or Other (describe) \_\_\_\_\_ State # \_\_\_\_\_  
 State CA  
 Expiration Date of Certification or License 05/27/2024

SUPERVISORY APPRAISER (ONLY IF REQUIRED)  
 Signature \_\_\_\_\_  
 Name \_\_\_\_\_  
 Company Name \_\_\_\_\_  
 Company Address \_\_\_\_\_  
 Telephone Number \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Date of Signature \_\_\_\_\_  
 State Certification # \_\_\_\_\_  
 or State License # \_\_\_\_\_  
 State \_\_\_\_\_  
 Expiration Date of Certification or License \_\_\_\_\_

ADDRESS OF PROPERTY APPRAISED  
10312 Almayo Ave  
5, Los Angeles, CA 90064  
 APPRAISED VALUE OF SUBJECT PROPERTY \$ 710,000

SUBJECT PROPERTY  
 Did not inspect subject property  
 Did inspect exterior of subject property from street  
 Date of Inspection \_\_\_\_\_

LENDER/CLIENT  
 Name CLEAR CAPITAL  
 Company Name Wedgewood Inc  
 Company Address 2015 Manhattan Beach Blvd, Suite 100,  
Redondo Beach, CA 90278  
 Email Address \_\_\_\_\_

COMPARABLE SALES  
 Did not inspect exterior of comparable sales from street  
 Did inspect exterior of comparable sales from street  
 Date of Inspection \_\_\_\_\_

Exterior-Only Inspection Individual Condominium Unit Appraisal Report

File # 2303007C

FEATURE		SUBJECT			COMPARABLE SALE # 4			COMPARABLE SALE # 5			COMPARABLE SALE # 6		
Address and Unit #		10312 Almayo Ave 5, Los Angeles, CA 90064			10365 Almayo Ave 6, Los Angeles, CA 90064			1840 Camden Ave 205, Los Angeles, CA 90025			2263 Fox Hills Dr 103, Los Angeles, CA 90064		
Project Name and Phase		10312 ALMAYO HOA 1			ALMAYO TOWNHOMES 1			1840 CAMDEN HOA 1			FOX HILLS CONDO'S 1		
Proximity to Subject					0.13 miles W			1.49 miles W			0.17 miles NW		
Sale Price		\$			\$ 780,000			\$ 785,000			\$ 825,000		
Sale Price/Gross Liv. Area		\$ sq. ft.			\$ 778.44 sq. ft.			\$ 831.57 sq. ft.			\$ 695.03 sq. ft.		
Data Source(s)					THEMLS#BB22157795MR;DOM 23			THEMLS#22-127415;DOM 10			THEMLS#22-159831;DOM 36		
Verification Source(s)					PARCEL QUEST / D# 888786			PARCEL QUEST / D# 349699			PARCEL QUEST / D# 812006		
VALUE ADJUSTMENTS		DESCRIPTION			DESCRIPTION +(-) \$ Adjustment			DESCRIPTION +(-) \$ Adjustment			DESCRIPTION +(-) \$ Adjustment		
Sales or Financing Concessions					ArmLth Conv;0			ArmLth Conv;0			ArmLth Conv;0		
Date of Sale/Time					s09/22;c08/22 -19,500			s03/22;c02/22 -39,250			s08/22;c07/22 -24,750		
Location		N;Res;			N;Res;			N;Res;			N;Res;		
Leasehold/Fee Simple		FEE SIMPLE			FEE SIMPLE			FEE SIMPLE			FEE SIMPLE		
HOA Mo. Assessment		350			500 0 320			0 398			0		
Common Elements and Rec. Facilities		GREENBELT ETC			GREENBELT ETC			GREENBELT ETC			GREENBELT ETC		
Floor Location		2			1 0 2			1			0		
View		N;Res;			N;Res;			N;Res;			N;Res;		
Design (Style)		GR1L;CONDO			GR2L;TWNHM -20,000			GR1L;CONDO			GR1L;CONDO		
Quality of Construction		Q4			Q4			Q4			Q4		
Actual Age		54			43 0 51			0 36			0		
Condition		C4			C4			C3 -60,000			C3 -60,000		
Above Grade		Total Bdrms. Baths			Total Bdrms. Baths			Total Bdrms. Baths			Total Bdrms. Baths		
Room Count		5 2 2.0			6 2 1.1 +10,000			5 2 2.0			5 2 2.0		
Gross Living Area		954 sq. ft.			1,002 sq. ft. 0			944 sq. ft. 0			1,187 sq. ft. -18,600		
Basement & Finished Rooms Below Grade		0sf			0sf			0sf			0sf		
Functional Utility		AVERAGE			AVERAGE			AVERAGE			AVERAGE		
Heating/Cooling		RDNT/WNDW			FAU/CENTRAL -3,500			WALL/WNDW 0			FAU/CENTRAL -3,500		
Energy Efficient Items		NONE NOTED			NONE NOTED			NONE NOTED			NONE NOTED		
Garage/Carport		2cv;Assigned			2cv;Assigned			2cv;Assigned			2cv;Assigned		
Porch/Patio/Deck		PORCH/BLCNY			PORCH/BLCNY			PORCH/BLCNY			PORCH/BLCNY		
FIREPLACES		NONE			2 FIREPLACES -7,000			NONE			1 FIREPLACE -3,500		
ADDITIONAL		NONE			LOFT -30,000			NONE			NONE		
Net Adjustment (Total)					<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ -70,000			<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ -99,250			<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ -110,350		
Adjusted Sale Price of Comparables					Net Adj. 9.0% Gross Adj. 11.5% \$ 710,000			Net Adj. 12.6% Gross Adj. 12.6% \$ 685,750			Net Adj. 13.4% Gross Adj. 13.4% \$ 714,650		
Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).													
ITEM		SUBJECT			COMPARABLE SALE # 4			COMPARABLE SALE # 5			COMPARABLE SALE # 6		
Date of Prior Sale/Transfer													
Price of Prior Sale/Transfer													
Data Source(s)		THEMLS / PARCEL QUEST			THEMLS / PARCEL QUEST			THEMLS / PARCEL QUEST			THEMLS / PARCEL QUEST		
Effective Date of Data Source(s)		02/28/2023			02/28/2023			02/28/2023			02/28/2023		
Analysis of prior sale or transfer history of the subject property and comparable sales													
Analysis/Comments													



Exterior-Only Inspection Individual Condominium Unit Appraisal Report

File # 2303007C

FEATURE		SUBJECT		COMPARABLE SALE # 7		COMPARABLE SALE # 8		COMPARABLE SALE # 9	
Address and Unit #		10312 Almayo Ave 5, Los Angeles, CA 90064		1822 Pandora Ave 1, Los Angeles, CA 90025		2160 Century Park E 205, Los Angeles, CA 90067		2160 Century Park E 202N, Los Angeles, CA 90067	
Project Name and Phase		10312 ALMAYO HOA 1		1822 PANDORA 1		CENTURY PARK EAST 1		CENTURY PARK EAST 1	
Proximity to Subject				0.76 miles NW		0.70 miles N		0.70 miles N	
Sale Price		\$		\$ 860,000		\$ 789,000		\$ 799,000	
Sale Price/Gross Liv. Area		\$ sq. ft.		\$ 842.31 sq. ft.		\$ 775.05 sq. ft.		\$ 746.73 sq. ft.	
Data Source(s)				THEMLS#SR22095694CN;DOM 16		THEMLS#23-229773;DOM 65		THEMLS#22-205017;DOM 158	
Verification Source(s)				PARCEL QUEST / D# 664567		PARCEL QUEST / AGENT		PARCEL QUEST / AGENT	
VALUE ADJUSTMENTS		DESCRIPTION		DESCRIPTION +(-) \$ Adjustment		DESCRIPTION +(-) \$ Adjustment		DESCRIPTION +(-) \$ Adjustment	
Sales or Financing Concessions				ArmLth Conv;0		Listing ACTIVE;0		Listing ACTIVE;0	
Date of Sale/Time				s06/22;c05/22 -34,400		Active		Active	
Location		N;Res;		N;Res;		N;Res;		N;Res;	
Leasehold/Fee Simple		FEE SIMPLE		FEE SIMPLE		FEE SIMPLE		FEE SIMPLE	
HOA Mo. Assessment		350		275 0		1,187 0		1,236 0	
Common Elements and Rec. Facilities		GREENBELT ETC		GREENBELT ETC		GREENBELT ETC		GREENBELT ETC	
Floor Location		2		1 0		2		2	
View		N;Res;		N;Res;		N;Res;		N;Res;	
Design (Style)		GR1L;CONDO		GR1L;CONDO		HR1L;CONDO 0		HR1L;CONDO 0	
Quality of Construction		Q4		Q3 -35,000		Q4		Q4	
Actual Age		54		42 0		57 0		57 0	
Condition		C4		C3 -60,000		C3 -60,000		C4 -30,000	
Above Grade		Total Bdrms. Baths		Total Bdrms. Baths		Total Bdrms. Baths		Total Bdrms. Baths	
Room Count		5 2 2.0		5 2 2.0		5 2 2.0		5 2 2.0	
Gross Living Area		954 sq. ft.		1,021 sq. ft. -5,400		1,018 sq. ft. -5,100		1,070 sq. ft. -9,300	
Basement & Finished Rooms Below Grade		0sf		0sf		0sf		0sf	
Functional Utility		AVERAGE		AVERAGE		AVERAGE		AVERAGE	
Heating/Cooling		RDNT/WNDW		FAU/CENTRAL -3,500		FAU/CENTRAL -3,500		FAU/CENTRAL -3,500	
Energy Efficient Items		NONE NOTED		NONE NOTED		NONE NOTED		NONE NOTED	
Garage/Carport		2cv;Assigned		2cv;Assigned		1cv;Assigned +10,000		2cv;Assigned	
Porch/Patio/Deck		PORCH/BLCNY		PORCH/BLCNY		PORCH/BLCNY		PORCH/BLCNY	
FIREPLACES		NONE		1 FIREPLACE -3,500		NONE		NONE	
ADDITIONAL		NONE		NONE		NONE		NONE	
Net Adjustment (Total)				<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ -141,800		<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ -58,600		<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ -42,800	
Adjusted Sale Price of Comparables				Net Adj. 16.5 % Gross Adj. 16.5 % \$ 718,200		Net Adj. 7.4 % Gross Adj. 10.0 % \$ 730,400		Net Adj. 5.4 % Gross Adj. 5.4 % \$ 756,200	
Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).									
ITEM		SUBJECT		COMPARABLE SALE # 7		COMPARABLE SALE # 8		COMPARABLE SALE # 9	
Date of Prior Sale/Transfer									
Price of Prior Sale/Transfer									
Data Source(s)		THEMLS / PARCEL QUEST		THEMLS / PARCEL QUEST		THEMLS / PARCEL QUEST		THEMLS / PARCEL QUEST	
Effective Date of Data Source(s)		02/28/2023		02/28/2023		02/28/2023		02/28/2023	
Analysis of prior sale or transfer history of the subject property and comparable sales									
Analysis/Comments									

## UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM

(Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

### Condition Ratings and Definitions

#### C1

The improvements have been recently constructed and have not been previously occupied. The entire structure and all components are new and the dwelling features no physical depreciation.

Note: Newly constructed improvements that feature recycled or previously used materials and/or components can be considered new dwellings provided that the dwelling is placed on a 100 percent new foundation and the recycled materials and the recycled components have been rehabilitated/remanufactured into like-new condition. Improvements that have not been previously occupied are not considered "new" if they have any significant physical depreciation (that is, newly constructed dwellings that have been vacant for an extended period of time without adequate maintenance or upkeep).

#### C2

The improvements feature no deferred maintenance, little or no physical depreciation, and require no repairs. Virtually all building components are new or have been recently repaired, refinished, or rehabilitated. All outdated components and finishes have been updated and/or replaced with components that meet current standards. Dwellings in this category are either almost new or have been recently completely renovated and are similar in condition to new construction.

Note: The improvements represent a relatively new property that is well maintained with no deferred maintenance and little or no physical depreciation, or an older property that has been recently completely renovated.

#### C3

The improvements are well maintained and feature limited physical depreciation due to normal wear and tear. Some components, but not every major building component, may be updated or recently rehabilitated. The structure has been well maintained.

Note: The improvement is in its first-cycle of replacing short-lived building components (appliances, floor coverings, HVAC, etc.) and is being well maintained. Its estimated effective age is less than its actual age. It also may reflect a property in which the majority of short-lived building components have been replaced but not to the level of a complete renovation.

#### C4

The improvements feature some minor deferred maintenance and physical deterioration due to normal wear and tear. The dwelling has been adequately maintained and requires only minimal repairs to building components/mechanical systems and cosmetic repairs. All major building components have been adequately maintained and are functionally adequate.

Note: The estimated effective age may be close to or equal to its actual age. It reflects a property in which some of the short-lived building components have been replaced, and some short-lived building components are at or near the end of their physical life expectancy; however, they still function adequately. Most minor repairs have been addressed on an ongoing basis resulting in an adequately maintained property.

#### C5

The improvements feature obvious deferred maintenance and are in need of some significant repairs. Some building components need repairs, rehabilitation, or updating. The functional utility and overall livability is somewhat diminished due to condition, but the dwelling remains useable and functional as a residence.

Note: Some significant repairs are needed to the improvements due to the lack of adequate maintenance. It reflects a property in which many of its short-lived building components are at the end of or have exceeded their physical life expectancy but remain functional.

#### C6

The improvements have substantial damage or deferred maintenance with deficiencies or defects that are severe enough to affect the safety, soundness, or structural integrity of the improvements. The improvements are in need of substantial repairs and rehabilitation, including many or most major components.

Note: Substantial repairs are needed to the improvements due to the lack of adequate maintenance or property damage. It reflects a property with conditions severe enough to affect the safety, soundness, or structural integrity of the improvements.

### Quality Ratings and Definitions

#### Q1

Dwellings with this quality rating are usually unique structures that are individually designed by an architect for a specified user. Such residences typically are constructed from detailed architectural plans and specifications and feature an exceptionally high level of workmanship and exceptionally high-grade materials throughout the interior and exterior of the structure. The design features exceptionally high-quality exterior refinements and ornamentation, and exceptionally high-quality interior refinements. The workmanship, materials, and finishes throughout the dwelling are of exceptionally high quality.

#### Q2

Dwellings with this quality rating are often custom designed for construction on an individual property owner's site. However, dwellings in this quality grade are also found in high-quality tract developments featuring residence constructed from individual plans or from highly modified or upgraded plans. The design features detailed, high quality exterior ornamentation, high-quality interior refinements, and detail. The workmanship, materials, and finishes throughout the dwelling are generally of high or very high quality.

# UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM

(Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

## Quality Ratings and Definitions (continued)

### Q3

Dwellings with this quality rating are residences of higher quality built from individual or readily available designer plans in above-standard residential tract developments or on an individual property owner's site. The design includes significant exterior ornamentation and interiors that are well finished. The workmanship exceeds acceptable standards and many materials and finishes throughout the dwelling have been upgraded from "stock" standards.

### Q4

Dwellings with this quality rating meet or exceed the requirements of applicable building codes. Standard or modified standard building plans are utilized and the design includes adequate fenestration and some exterior ornamentation and interior refinements. Materials, workmanship, finish, and equipment are of stock or builder grade and may feature some upgrades.

### Q5

Dwellings with this quality rating feature economy of construction and basic functionality as main considerations. Such dwellings feature a plain design using readily available or basic floor plans featuring minimal fenestration and basic finishes with minimal exterior ornamentation and limited interior detail. These dwellings meet minimum building codes and are constructed with inexpensive, stock materials with limited refinements and upgrades.

### Q6

Dwellings with this quality rating are of basic quality and lower cost; some may not be suitable for year-round occupancy. Such dwellings are often built with simple plans or without plans, often utilizing the lowest quality building materials. Such dwellings are often built or expanded by persons who are professionally unskilled or possess only minimal construction skills. Electrical, plumbing, and other mechanical systems and equipment may be minimal or non-existent. Older dwellings may feature one or more substandard or non-conforming additions to the original structure.

## Definitions of Not Updated, Updated, and Remodeled

### Not Updated

Little or no updating or modernization. This description includes, but is not limited to, new homes.

Residential properties of fifteen years of age or less often reflect an original condition with no updating, if no major components have been replaced or updated. Those over fifteen years of age are also considered not updated if the appliances, fixtures, and finishes are predominantly dated. An area that is 'Not Updated' may still be well maintained and fully functional, and this rating does not necessarily imply deferred maintenance or physical/functional deterioration.

### Updated

The area of the home has been modified to meet current market expectations. These modifications are limited in terms of both scope and cost.

An updated area of the home should have an improved look and feel, or functional utility. Changes that constitute updates include refurbishment and/or replacing components to meet existing market expectations. Updates do not include significant alterations to the existing structure.

### Remodeled

Significant finish and/or structural changes have been made that increase utility and appeal through complete replacement and/or expansion.

A remodeled area reflects fundamental changes that include multiple alterations. These alterations may include some or all of the following: replacement of a major component (cabinet(s), bathtub, or bathroom tile), relocation of plumbing/gas fixtures/appliances, significant structural alterations (relocating walls, and/or the addition of square footage). This would include a complete gutting and rebuild.

## Explanation of Bathroom Count

Three-quarter baths are counted as a full bath in all cases. Quarter baths (baths that feature only a toilet) are not included in the bathroom count. The number of full and half baths is reported by separating the two values using a period, where the full bath count is represented to the left of the period and the half bath count is represented to the right of the period.

Example:

3.2 indicates three full baths and two half baths.





USPAP ADDENDUM

File No. 2303007C

Borrower	Catamount Properties 2018 LLC		
Property Address	10312 Almayo Ave		
City	Los Angeles	County	LOS ANGELES
		State	CA
		Zip Code	90064
Lender	Wedgewood Inc		

This report was prepared under the following USPAP reporting option:

Appraisal Report                      This report was prepared in accordance with USPAP Standards Rule 2-2(a).

Restricted Appraisal Report                      This report was prepared in accordance with USPAP Standards Rule 2-2(b).

Reasonable Exposure Time

My opinion of a reasonable exposure time for the subject property at the market value stated in this report is: 0-75

A REASONABLE EXPOSURE TIME FOR THE SUBJECT PROPERTY AT THE OPINION OF VALUE INDICATED IS ESTIMATED WITHIN 75 DAYS.

Additional Certifications

I certify that, to the best of my knowledge and belief:

I have NOT performed services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

I HAVE performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- Unless otherwise indicated, I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared.
- Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report.
- Unless otherwise indicated, no one provided significant real property appraisal assistance to the person(s) signing this certification (if there are exceptions, the name of each individual providing significant real property appraisal assistance is stated elsewhere in this report).

Additional Comments

APPRAISER:

Signature: \_\_\_\_\_

Name: Robert P Gharibeh

Date Signed: 03/13/2023

State Certification #: \_\_\_\_\_

or State License #: AL034184

State: CA

Expiration Date of Certification or License: 05/27/2024

Effective Date of Appraisal: 03/11/2023

SUPERVISORY APPRAISER: (only if required)

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date Signed: \_\_\_\_\_

State Certification #: \_\_\_\_\_

or State License #: \_\_\_\_\_

State: \_\_\_\_\_

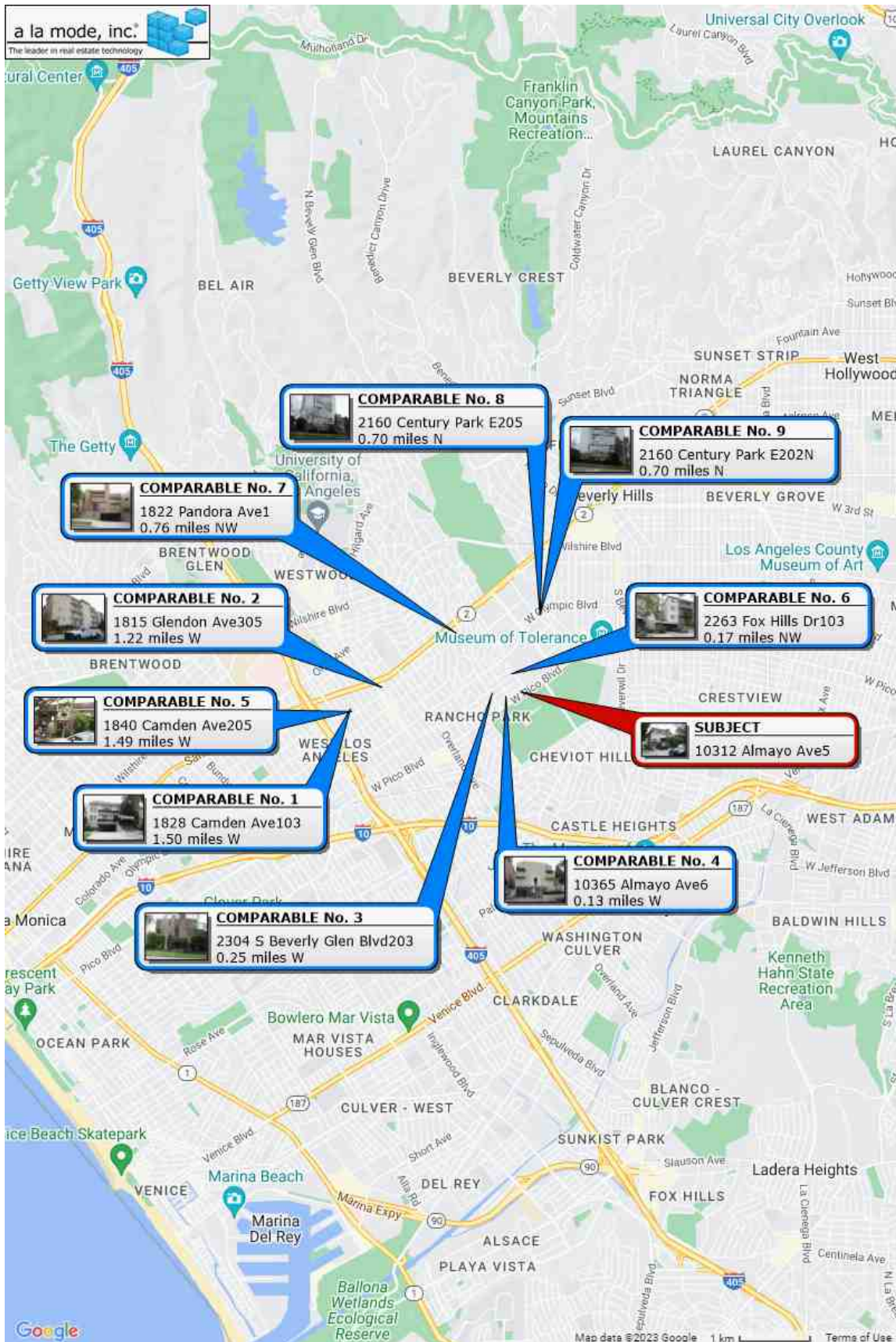
Expiration Date of Certification or License: \_\_\_\_\_

Supervisory Appraiser Inspection of Subject Property:

Did Not     Exterior-only from Street     Interior and Exterior

## Location Map

Borrower	Catamount Properties 2018 LLC						
Property Address	10312 Almayo Ave						
City	Los Angeles	County	LOS ANGELES	State	CA	Zip Code	90064
Lender/Client	Wedgewood Inc						





# Aerial Map

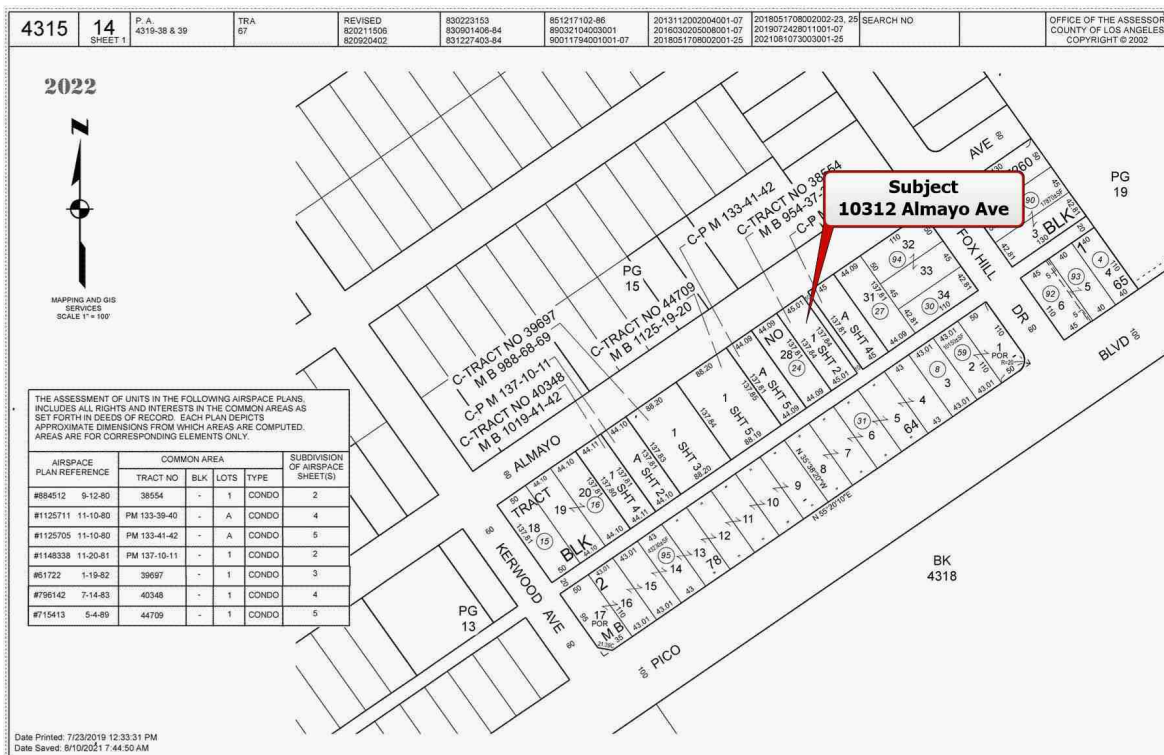
Borrower	Catamount Properties 2018 LLC						
Property Address	10312 Almayo Ave						
City	Los Angeles	County	LOS ANGELES	State	CA	Zip Code	90064
Lender/Client	Wedgewood Inc						





# Plat Map

Borrower	Catamount Properties 2018 LLC				
Property Address	10312 Almayo Ave				
City	Los Angeles	County	LOS ANGELES	State	CA
Lender/Client	Wedgewood Inc	Zip Code	90064		



**Appraiser License**

Borrower	Catamount Properties 2018 LLC						
Property Address	10312 Almayo Ave						
City	Los Angeles	County	LOS ANGELES	State	CA	Zip Code	90064
Lender/Client	Wedgewood Inc						





# Supplemental Addendum

File No. 2303007C

Borrower	Catamount Properties 2018 LLC						
Property Address	10312 Almayo Ave						
City	Los Angeles	County	LOS ANGELES	State	CA	Zip Code	90064
Lender/Client	Wedgewood Inc						

## SUPPLEMENTAL ADDENDUM

### NEIGHBORHOOD AND SITE COMMENTS:

THE SUBJECT IS LOCATED WITHIN LOS ANGELES COUNTY IN THE CITY OF LOS ANGELES, CALIFORNIA. THE NEIGHBORHOOD IS A WELL DEFINED SUBURBAN RESIDENTIAL COMMUNITY OF MEDIUM POPULATION DENSITY, WHICH IS TYPICAL FOR THE AREA. IT IS BUILT UP WITH AVERAGE TO GOOD QUALITY DETACHED AND ATTACHED RESIDENTIAL DWELLINGS VARYING IN DESIGN AND SIZE, EACH WITH INDIVIDUAL MARKET APPEAL. THE SUBJECT PROPERTY IS IN CLOSE PROXIMITY TO NEIGHBORHOOD ELEMENTARY AND HIGH SCHOOLS, PARKS, SHOPPING. MASS TRANSIT SYSTEMS ARE AVAILABLE IN THE AREA.

### SITE COMMENTS:

THE SUBJECT IS REMOVED FROM HEAVILY TRAVELED THOROUGHFARES AND THEREFORE DOES NOT SUFFER FROM DETRIMENTAL EFFECTS OF TRAFFIC AND NOISE. NO ADVERSE EASEMENTS, ENCROACHMENT OR DETRIMENTAL CONDITIONS WERE NOTED AT THE TIME OF INSPECTION. CENTRAL UTILITIES WERE AVAILABLE, ELECTRIC LIGHTS LINE THE STREETS. THERE WERE NO ENVIRONMENTAL CONDITIONS NOTED, OBSERVED OR KNOWN TO THE APPRAISER WHICH ARE ADVERSE OR HAZARDOUS.

### SALES COMPARISON COMMENTS:

SEVEN OF THE COMPARABLES ARE CONFIRMED CLOSED SALES AND TWO ARE ACTIVE LISTINGS. THESE ARE THE MOST RECENT COMPARABLE SALES AVAILABLE AND ARE SIMILAR IN OVERALL MARKET APPEAL/PHYSICAL FEATURES. THE DESIGN OF THE SUBJECT AND COMPARABLE PROPERTIES ARE SIMILAR. ALTHOUGH STYLE OF THE EXTERIOR MAY DIFFER FOR EACH OF THE COMPARABLES VERSUS THE SUBJECT, THIS DIFFERENCE WILL NOT AFFECT MARKET APPEAL. ALL OF THE SALES WERE CONSIDERED TO BE THE MOST INFLUENTIAL SALES DUE TO PROXIMITY AND SIMILARITY TO THE SUBJECT PROPERTY. ALL COMPARABLES ARE SIMILAR TO THE SUBJECT PROPERTY IN PRIMARY PHYSICAL FEATURES.

GENERAL ADJUSTMENTS HAVE BEEN MADE FOR MARKETING TIME, QUALITY OF CONSTRUCTION, LOCATION, DESIGN (STYLE), CONDITION, SQUARE FOOTAGE, BATHROOM COUNT, AIR CONDITIONING, FIREPLACE, LOFT, SOLARIUM AND PARKING. ALL ADJUSTMENTS ARE CONSIDERED TYPICAL FOR THE MARKET REACTION WITHIN THE SUBJECTS MARKET AREA.

A MARKETING TIME ADJUSTMENT WAS MADE SINCE THE SUBJECTS MARKET AREA HAS DECLINED ROUGHLY 6% OVER THE LAST 12 MONTHS. THE APPRAISER MADE A 1/2% ADJUSTMENT FOR EACH MONTH THE COMPARABLES WERE DATED BACK. NO ADJUSTMENT WAS MADE TO COMPARABLE NUMBER THREE SINCE IT IS A RECENT COMPETING SALE AND REPRESENTS CURRENT MARKET TRENDS.

A QUALITY OF CONSTRUCTION ADJUSTMENT WAS MADE TO COMPARABLE NUMBER SEVEN SINCE THIS UNIT HAS HIGHER END FINISHES. THIS PROPERTY IS REMODELED AND A CONDITION ADJUSTMENT WAS MADE HOWEVER IT IS REMODELED WITH HIGHER END APPLIANCES, FLOORING AND FINISHES.

A LOCATION ADJUSTMENT WAS MADE TO COMPARABLE NUMBER TWO SINCE THIS COMPARABLE SIDES A COMMERCIAL BUILDING HAS AN INCREASE IN TRAFFIC / NOISE.

A DESIGN (STYLE) ADJUSTMENT WAS MADE TO COMPARABLE NUMBER FOUR SINCE THIS COMPARABLE IS A TOWNHOME STYLE UNIT AND TOWNHOME STYLE UNITS HAVE A POSITIVE MARKET REACTION WITHIN THE SUBJECTS MARKET AREA.

CONDITION ADJUSTMENTS WERE MADE BASED ON THE MLS NOTES, MLS PHOTOS AND AN EXTERIOR INSPECTION OF THE COMPARABLES. A LARGER ADJUSTMENT WAS MADE TO COMPARABLES NUMBER FIVE, SIX, SEVEN AND EIGHT SINCE THESE COMPARABLES ARE REMODELED AND HAVE A SUPERIOR KITCHEN AND BATHROOMS. COMPARABLE NUMBER NINE HAS THE SAME OVERALL CONDITION RATING AS THE SUBJECT HOWEVER A SMALL ADJUSTMENT WAS MADE SINCE THIS COMPARABLE HAS A SLIGHTLY SUPERIOR KITCHEN AND BATHROOMS.

THE APPRAISER WAS UNABLE TO PROVIDE A SIMILAR COMPETING SALE WITHIN THE SUBJECTS COMPLEX SINCE THE LAST COMPETING SALE WITHIN THE SUBJECT COMPLEX WAS BACK ON 06/17/2015.

NO AGE ADJUSTMENTS WERE MADE. THE SUBJECTS MARKET AREA REACTS MORE THE OVERALL CONDITION THEN THE ACTUAL AGE.

NO FLOOR LOCATION ADJUSTMENT WAS MADE SINCE THE SUBJECTS MARKET AREA REACTS MORE TO THE VIEW ASSOCIATED WITH THE FLOOR AND NOT THE ACTUAL FLOOR LOCATION. NO FLOOR LOCATION ADJUSTMENT WAS MADE SINCE THE APPRAISER WAS UNABLE TO DETERMINE A MARKET REACTION FOR THE DIFFERENCE FLOOR LOCATION.

NO SALES TO LIST PRICE RATIO ADJUSTMENT WAS MADE SINCE THE SALES TO LIST PRICE RATIO FOR COMPETING SALES OVER THE LAST 12 MONTHS WAS 100% OR MORE.

NO HOA FEE ADJUSTMENT WAS MADE. THE APPRAISER HAS RESEARCHED THE MLS IN THE SUBJECT PROPERTIES MARKET AREA AND WAS UNABLE TO DETERMINE A MARKET REACTION BETWEEN HOA FEES. TYPICALLY WHEN HOA FEES ARE MORE, THEN MORE AMENITIES ARE AVAILABLE. SINCE THERE ARE MORE AMENITIES AVAILABLE, THIS TYPICALLY BALANCES OUT THE HIGHER FEES. NO ADJUSTMENT IS NECESSARY.

THE APPRAISER HAS RESEARCHED THE INTERNET, INSPECTED THE SUBJECT PROPERTIES COMPLEX AND THERE WERE NO INDICATIONS OF ANY HOTEL, MOTEL OF CONDOTEL TYPE OF UNITS. THE SUBJECT PROPERTIES COMPLEX APPEARS TO BE A TYPICAL CONDO COMPLEX.

ADJUSTMENTS WERE MADE BASED ON A PAIRED SALES ANALYSIS WITHIN THE SUBJECTS MARKET AREA AND CONSIDERED TYPICAL FOR THE MARKET AREA.

COMPARABLE NUMBER THREE IS MUCH LARGER IN SQUARE FOOTAGE HOWEVER THE APPRAISER FELT IT WAS NECESSARY TO USE SINCE IT IS SIMILAR IN BEDROOM COUNT, BATHROOM COUNT, CONDITION AND PARKING.

COMPARABLE NUMBER SEVEN EXCEEDS THE TYPICAL 15% NET ADJUSTMENTS DUE TO THE DIFFERENCE IN MARKETING TIME, QUALITY OF CONSTRUCTION, CONDITION, SQUARE FOOTAGE, AIR CONDITION AND FIREPLACE. THE APPRAISER FELT IT WAS NECESSARY TO USE THIS COMPARABLE SINCE IT IS SIMILAR IN BEDROOM COUNT, BATHROOM COUNT AND PARKING.

COMPARABLE NUMBER ONE EXCEEDS THE TYPICAL 1 MILE RADIUS HOWEVER IS STILL CONSIDERED WITHIN THE SUBJECTS MARKET AREA. BOTH NEIGHBORHOODS ARE SIMILAR AND THE MARKET REACTION WOULD BE SIMILAR. THE APPRAISER FELT IT WAS NECESSARY TO USE THIS COMPARABLE SINCE IT IS SIMILAR IN BEDROOM COUNT, BATHROOM COUNT, CONDITION AND PARKING.

**Supplemental Addendum**

File No. 2303007C

Borrower	Catamount Properties 2018 LLC				
Property Address	10312 Almayo Ave				
City	Los Angeles	County	LOS ANGELES	State	CA
				Zip Code	90064
Lender/Client	Wedgewood Inc				

**SALES COMPARISON COMMENTS (CONTINUED):**

COMPARABLE NUMBER TWO EXCEEDS THE TYPICAL 1 MILE RADIUS HOWEVER IS STILL CONSIDERED WITHIN THE SUBJECTS MARKET AREA. BOTH NEIGHBORHOODS ARE SIMILAR AND THE MARKET REACTION WOULD BE SIMILAR. THE APPRAISER FELT IT WAS NECESSARY TO USE THIS COMPARABLE SINCE IT IS SIMILAR IN BEDROOM COUNT, BATHROOM COUNT, CONDITION AND PARKING.

COMPARABLE NUMBER FIVE EXCEEDS THE TYPICAL 1 MILE RADIUS HOWEVER IS STILL CONSIDERED WITHIN THE SUBJECTS MARKET AREA. BOTH NEIGHBORHOODS ARE SIMILAR AND THE MARKET REACTION WOULD BE SIMILAR. THE APPRAISER FELT IT WAS NECESSARY TO USE THIS COMPARABLE SINCE IT IS SIMILAR IN BEDROOM COUNT, BATHROOM COUNT AND BRACKETS THE SUBJECTS SQUARE FOOTAGE.

THE SALES PRICES OF THE COMPARABLE PROPERTIES ARE A BIT WIDE, HOWEVER THE COMPARABLES USED ARE THE BEST INDICATORS OF MARKET VALUE AVAILABLE IN THE SUBJECT PROPERTIES MARKET AREA.

ALL OF THE COMPARABLES WITHIN THIS REPORT WERE LISTED ON THE MLS AND APPEAR TO BE ARMS LENGTH TRANSACTIONS.

**FINAL RECONCILIATION COMMENTS:**

THE MARKET DATA IS SUFFICIENT TO DETERMINE WITH REASONABLE CERTAINTY THE VALUE OF THE SUBJECT PROPERTY. THE APPRAISER HAS RESEARCHED THE SUBJECT MARKET AND SELECTED THE SALES MOST SIMILAR AND PROXIMATE, WHICH HAVE CLOSED ESCROW IN THE MOST RECENT PAST AND REQUIRED THE LEAST AMOUNT OF ADJUSTMENTS.

THE COST APPROACH TENDS TO SET THE UPPER LIMITS OF VALUE; THE INCOME APPROACH IS NEITHER APPLICABLE NOR RELEVANT TO SINGLE FAMILY PROPERTIES AND CONDOMINIUMS; THE SALES COMPARISON APPROACH IS CONSIDERED TO BE THE BEST INDICATOR OF VALUE. THE LATTER APPROACH REFLECTS RECENT ACTIVITY IN THE MARKETPLACE AND IS GIVEN THE MOST INFLUENCE IN ESTIMATING VALUE. THE FINAL RECONCILIATION IS A WEIGHING PROCESS BASED UPON INFORMATION OBTAINED FROM DOCUMENTARY SOURCES AND THE MARKETPLACE, AS THEY APPLY TO THE SUBJECT PROPERTY.

MORE WEIGHT AND CONSIDERATION WAS GIVEN TO COMPARABLES NUMBER ONE, TWO AND THREE SINCE THEY ARE THE MOST SIMILAR CLOSED COMPETING PROPERTIES WITH THE LEAST AMOUNT OF ADJUSTMENTS. SLIGHTLY LESS WEIGHT AND CONSIDERATION WAS GIVEN TO COMPARABLES NUMBER FOUR, FIVE AND SIX SINCE THEY ARE THE NEXT MOST SIMILAR CLOSED COMPETING SALES. LESS WEIGHT AND CONSIDERATION WAS GIVEN TO COMPARABLE NUMBER SEVEN SINCE IT IS THE LEAST MOST SIMILAR CLOSED COMPETING SALE. LESS WEIGHT AND CONSIDERATION WAS GIVEN TO COMPARABLE NUMBER EIGHT AND NINE SINCE THEY ARE ACTIVE LISTINGS AND THE FINAL SALES PRICE HAS NOT BEEN DETERMINED YET.

**ADDITIONAL COMMENTS:**

THE SUBJECT WAS NOT APPRAISED AT THE PREDOMINANT PRICE FOR HOMES IN THIS AREA. IT IS NOT UNCOMMON FOR THIS TYPE OF HOME TO BE IN THE LOWER RANGE OF MARKET VALUE AND NOT BE CONSIDERED AN UNDER IMPROVEMENT. THIS HAD NO ADVERSE EFFECT ON THE SUBJECTS VALUE OR MARKETABILITY.

THE SUBJECT IS MARKED AS VACANT SINCE THE PROPERTY PROFILE FOR THE SUBJECT HAS A DIFFERENT MAILING ADDRESS FOR THE OWNER OF PUBLIC RECORD. THE SUBJECT IS LISTED AS VACANT SINCE THE APPRAISER IS ONLY ABLE TO VERIFY THAT THE OWNER OF PUBLIC RECORD DOES NOT APPEAR TO LIVE IN THE PROPERTY. THE APPRAISER WAS UNABLE TO CONTACT THE OWNER FOR VERIFICATION.

THE MONTHLY HOA AMOUNT LISTED FOR THE SUBJECT IS ESTIMATED SINCE THE APPRAISERS WAS NOT PROVIDED WITH THE HOA INFORMATION. ESTIMATED FROM THE SUBJECTS HOA FEE ON THE MLS LISTING FROM 2015 AND THE DIFFERENCE BETWEEN OTHER SIZED UNITS. INCREASED BASED ON THE DIFFERENCE FROM OTHER SIZED UNITS WITHIN THE SUBJECTS COMPLEX RECENTLY LISTED ON THE MLS. THE APPRAISER WILL COMPLETE THE REPORT WITH THE EXTRA ORDINARY ASSUMPTION THAT THE HOA FEE LISTED IS SIMILAR TO THE ACTUAL HOA FEE. IF THE SUBJECTS HOA FEE IS FAR DIFFERENT, THIS MAY AFFECT THE SUBJECTS APPRAISED VALUE.

THE SUBJECTS SQUARE FOOTAGE, BEDROOM COUNT, BATHROOM COUNT, HEATING, PARKING AND FLOOR LOCATION IS BASED ON PARCEL QUEST AND A PAST MLS LISTING. THE APPRAISER WILL COMPLETE THIS REPORT WITH THE EXTRA ORDINARY ASSUMPTION THAT THIS ITEMS ARE LISTED CORRECTLY. IF THESE ITEMS ARE FAR DIFFERENT, THIS MAY AFFECT THE SUBJECTS APPRAISED VALUE.

**• Exterior-Only Condo: Project Information - Management Company**

THE SUBJECTS HOA / MANAGEMENT AGENT WAS NOT PROVIDED TO THE APPRAISER AND NOT AVAILABLE THROUGH PUBLIC DATA. THE APPRAISER WILL COMPLETE THIS REPORT WITH THE EXTRA ORDINARY ASSUMPTION THAT THERE IS NO PENDING LITIGATION AGAINST THE HOA. IF THERE IS PENDING LITIGATION AGAINST THE HOA, IT MAY AFFECT THE SUBJECTS APPRAISED VALUE. TOTAL NUMBER OF UNITS WAS DETERMINED THROUGH PUBLIC DATA. NUMBER OF UNITS RENTED WAS DETERMINED WITH THE OFF SITE MAILING ADDRESSED OF THE UNITS WITHIN THE COMPLEX.

**• Exterior-Only Condo: Neighborhood - Market Conditions**

GENERAL MARKET CONDITIONS ARE AVERAGE WITH GENERALLY LOW RATES. SELLER FINANCING AND CONCESSIONS HAVE LITTLE OR NO EFFECT ON SALES PRICE. CURRENT LISTINGS ARE AVAILABLE IN THE IMMEDIATE AREA AND MARKETING TIME APPEARS TO BE WITHIN 3 MONTHS. THERE WERE 261 TOTAL CONDO SALES WITHIN THE SUBJECTS MARKET AREA OVER THE LAST 12 MONTHS. THE MEDIAN DAYS ON MARKET FOR THE 261 SALES WAS 16 DAYS.

## Supplemental Addendum

File No. 2303007C

Borrower	Catamount Properties 2018 LLC						
Property Address	10312 Almayo Ave						
City	Los Angeles	County	LOS ANGELES	State	CA	Zip Code	90064
Lender/Client	Wedgewood Inc						

Scope of Work: In the preparation of this appraisal, the appraiser has made a physical inspection of the subject site and improvements, including measuring the improvements and taking sufficient photographs to adequately characterize the property appraised. Consideration was given to interviews with people considered informed regarding the region, area, subject property neighborhood, the subject property and the comparable sales. This information was analyzed to document the various environmental, social, governmental and economic factors that influence the market value of the subject property. The scope of the appraisal also gave consideration to maps and plats of the subject property and the comparables. When conflicting information was provided, the source deemed most reliable has been used. Data believed to be unreliable was not included in the report nor used as a basis for the valuation conclusion.

This appraisal report is intended for use by the lender/client or their assigns for a mortgage transaction only. This report is not intended for any other use. It is the property of the party ordering the report regardless of who pays the fee for the service rendered. No other uses may apply without specific release from the ordering party and/or the Appraiser. Copies may be released to the borrower, homeowner, attorney of record and/or any other party participating in the transaction as deemed by the lender and provided by law.

Indicated in the neighborhood section of the report, this estimate is based on the observations of the market times for listings and sales within the immediate area and the ratio of listings to closed sales. Considered were trends in economic, social, environmental and governmental influences affecting the region, local economy, and the subject's neighborhood. Consideration was given to the subject amenities which can have a favorable impact on market time. Market time assumes the subject was aggressively marketed through normal channels.

Condition Addendum: No warranty of the subject is given or implied. No liability is assumed for the structural or mechanical elements of the property. This appraisal has not been prepared for the purpose of certifying the property's structural integrity of the electrical, mechanical and or plumbing systems. Nor has the appraisal been prepared for the purpose of certifying the property does not have an infestation of termites or other insects, that the property does not contain hazardous materials, or that the property does not suffer from other conditions which may adversely affect its value. Finally, this appraisal is not intended to certify the soundness of the geological and soil conditions of the property.

Cost Approach: The cost approach was considered, but not utilized to make a creditable appraisal. There are too many variables, due to few lot sales and builders costs to make an accurate cost approach. Therefore it is given no weight in this report.



# Subject Photo Page

Borrower	Catamount Properties 2018 LLC						
Property Address	10312 Almayo Ave						
City	Los Angeles	County	LOS ANGELES	State	CA	Zip Code	90064
Lender/Client	Wedgewood Inc						



## Subject Front

10312 Almayo Ave  
Sales Price  
Gross Living Area 954  
Total Rooms 5  
Total Bedrooms 2  
Total Bathrooms 2.0  
Location N;Res;  
View N;Res;  
Site  
Quality Q4  
Age 54

## Subject Rear



## Subject Street

## Comparable Photo Page

Borrower	Catamount Properties 2018 LLC				
Property Address	10312 Almayo Ave				
City	Los Angeles	County	LOS ANGELES	State	CA
Lender/Client	Wedgewood Inc	Zip Code	90064		



### Comparable 1

1828 Camden Ave  
 Prox. to Subject 1.50 miles W  
 Sale Price 737,000  
 Gross Living Area 1,055  
 Total Rooms 5  
 Total Bedrooms 2  
 Total Bathrooms 2.0  
 Location N;Res;  
 View N;Res;  
 Site 0 sf  
 Quality Q4  
 Age 54



### Comparable 2

1815 Glendon Ave  
 Prox. to Subject 1.22 miles W  
 Sale Price 700,000  
 Gross Living Area 1,055  
 Total Rooms 5  
 Total Bedrooms 2  
 Total Bathrooms 2.0  
 Location A;Comm;  
 View N;Res;  
 Site 0 sf  
 Quality Q4  
 Age 43



### Comparable 3

2304 S Beverly Glen Blvd  
 Prox. to Subject 0.25 miles W  
 Sale Price 761,500  
 Gross Living Area 1,245  
 Total Rooms 5  
 Total Bedrooms 2  
 Total Bathrooms 2.0  
 Location N;Res;  
 View N;Res;  
 Site 0 sf  
 Quality Q4  
 Age 51



## Comparable Photo Page

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Lender/Client	Wedgewood Inc	Zip Code	90064		



### Comparable 4

10365 Almayo Ave	
Prox. to Subject	0.13 miles W
Sale Price	780,000
Gross Living Area	1,002
Total Rooms	6
Total Bedrooms	2
Total Bathrooms	1.1
Location	N;Res;
View	N;Res;
Site	0
Quality	Q4
Age	43



### Comparable 5

1840 Camden Ave	
Prox. to Subject	1.49 miles W
Sale Price	785,000
Gross Living Area	944
Total Rooms	5
Total Bedrooms	2
Total Bathrooms	2.0
Location	N;Res;
View	N;Res;
Site	0 sf
Quality	Q4
Age	51



### Comparable 6

2263 Fox Hills Dr	
Prox. to Subject	0.17 miles NW
Sale Price	825,000
Gross Living Area	1,187
Total Rooms	5
Total Bedrooms	2
Total Bathrooms	2.0
Location	N;Res;
View	N;Res;
Site	0
Quality	Q4
Age	36

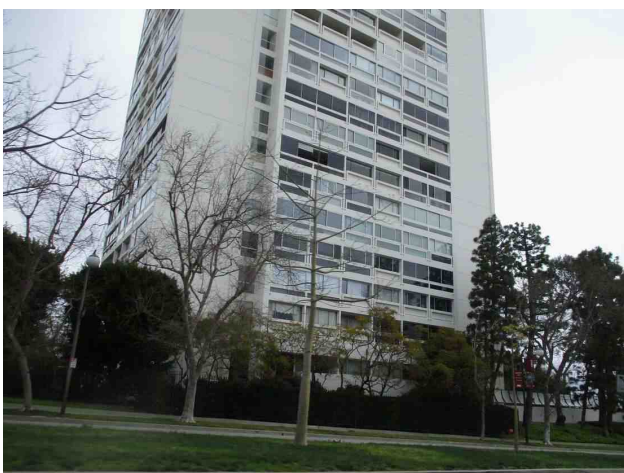
## Comparable Photo Page

Borrower	Catamount Properties 2018 LLC				
Property Address	10312 Almayo Ave				
City	Los Angeles	County	LOS ANGELES	State	CA
Lender/Client	Wedgewood Inc	Zip Code	90064		



### Comparable 7

1822 Pandora Ave  
 Prox. to Subject 0.76 miles NW  
 Sale Price 860,000  
 Gross Living Area 1,021  
 Total Rooms 5  
 Total Bedrooms 2  
 Total Bathrooms 2.0  
 Location N;Res;  
 View N;Res;  
 Site 0  
 Quality Q3  
 Age 42



### Comparable 8

2160 Century Park E  
 Prox. to Subject 0.70 miles N  
 Sale Price 789,000  
 Gross Living Area 1,018  
 Total Rooms 5  
 Total Bedrooms 2  
 Total Bathrooms 2.0  
 Location N;Res;  
 View N;Res;  
 Site 0 sf  
 Quality Q4  
 Age 57



### Comparable 9

2160 Century Park E  
 Prox. to Subject 0.70 miles N  
 Sale Price 799,000  
 Gross Living Area 1,070  
 Total Rooms 5  
 Total Bedrooms 2  
 Total Bathrooms 2.0  
 Location N;Res;  
 View N;Res;  
 Site 0 sf  
 Quality Q4  
 Age 57