

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	14589 Woodworth Way, Victorville, CA 92394	Order ID	8653244	Property ID	33993229
Inspection Date	03/13/2023	Date of Report	03/13/2023		
Loan Number	52868	APN	3106-051-55-0000		
Borrower Name	Catamount Properties 2018 LLC	County	San Bernardino		

Tracking IDs					
Order Tracking ID	03.13.23 BPO Request	Tracking ID 1	03.13.23 BPO Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Sellars, Jon-Michael	Condition Comments	
R. E. Taxes	\$3,286	Subject property is mid sized, single story plan in very small, newer tract of homes located in central part of very large market area. Is occupied, presumably by owner. Generally maintained condition, no repairs noted. Landscaping is completely dead, gone, bare dirt only. Some trees, shrubs remain. Tile roof, small porch at entry. Large rear covered patio. Side wood gate is badly damaged. Estimate provided for replacement. At last sale in 2017 house had new paint & flooring but that was 6 years ago. Tax records indicate 3 BR, both prior MLS state 5 BR	
Assessed Value	\$268,051		
Zoning Classification	R1-one SFR per lot		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$250		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$250		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Very small 2 street newer tract of mostly small & mid sized homes, both 1 & 2 story. Located in central part of very large market area that is made up of mostly semi-rural, non-tract housing & then more densely developed tracts, like subject through out the area. There are also still large sections of undeveloped land through out the area. For these reasons it is often necessary to expand search to find comps. This is a good commuter location with major commuting route about 1 mile away. Several schools are within a 2 mile radius. Moderate sized newer shopping areas are within 1 mile. Large re...	
Sales Prices in this Neighborhood	Low: \$189,000 High: \$525,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Neighborhood Comments

Very small 2 street newer tract of mostly small & mid sized homes, both 1 & 2 story. Located in central part of very large market area that is made up of mostly semi-rural, non-tract housing & then more densely developed tracts, like subject through out the area. There are also still large sections of undeveloped land through out the area. For these reasons it is often necessary to expand search to find comps. This is a good commuter location with major commuting route about 1 mile away. Several schools are within a 2 mile radius. Moderate sized newer shopping areas are within 1 mile. Large regional shopping center is about 5 miles away.

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	14589 Woodworth Way	15091 Sorrel Rd.	15372 Mesquite Ave.	15167 Chuparosa St.
City, State	Victorville, CA	Victorville, CA	Victorville, CA	Victorville, CA
Zip Code	92394	92394	92394	92394
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.94 ¹	0.80 ¹	0.80 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$405,000	\$362,000	\$385,000
List Price \$	--	\$399,000	\$362,000	\$385,000
Original List Date		08/30/2022	03/03/2023	12/28/2022
DOM · Cumulative DOM	-- · --	195 · 195	7 · 10	13 · 75
Age (# of years)	18	20	32	39
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,786	1,960	1,593	1,732
Bdrm · Bths · ½ Bths	5 · 2	4 · 2	3 · 2	4 · 2
Total Room #	7	8	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.17 acres	.15 acres	.17 acres	.16 acres
Other	fence, tile roof, patio	fence, tile roof, porch	fence, tile roof, patio	fence, comp roof, porch

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Regular resale. Different/similar tract, same market area, built during same time frame. Larger SF with one fewer BR, similar exterior style, features, lot size, garage. Fenced back yard, land/rocksaped front yard, some shrubs. Tile roof, small porch at entry. Rear patio slab with no cover. Includes paid solar panels.
- Listing 2** Regular resale. Different older tract in same market area. Smaller SF with fewer BR's, similar exterior style, features, lot size, garage. Fenced back yard, landscaped front yard, trees, shrubs. Tile roof, front porch. Extra side concrete parking area. Rear covered patio. House was substantially updated in 2012 so has similar effective age as subject. In escrow after only 7 DOM, possibly at higher than list price.
- Listing 3** Regular resale. Older tract in same market area. Slightly smaller SF with one fewer BR, similar exterior style, features, lot size, garage. Fenced back yard, land/rockscaped front & back yards, some shrubs. Comp shingle roof-not tile like subject. Front porch. Rear patio slab with no cover. Interior rehabbed with new paint, flooring, fixtures, updated kitchen & bath features. Currently in escrow after brief DOM.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	14589 Woodworth Way	14837 Honeysuckle St.	14920 Abbotsford Ln.	14914 Joshua St.
City, State	Victorville, CA	Victorville, CA	Victorville, CA	Victorville, CA
Zip Code	92394	92394	92394	92394
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.63 ¹	0.11 ¹	0.39 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$385,000	\$418,000	\$399,000
List Price \$	--	\$385,000	\$390,000	\$399,000
Sale Price \$	--	\$370,000	\$390,000	\$399,000
Type of Financing	--	Conventional	Va	Fha
Date of Sale	--	01/30/2023	01/19/2023	03/01/2023
DOM · Cumulative DOM	-- · --	28 · 53	151 · 178	9 · 40
Age (# of years)	18	20	19	20
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,786	1,774	1,739	2,019
Bdrm · Bths · ½ Bths	5 · 2	3 · 2	4 · 2	4 · 2 · 1
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.17 acres	.17 acres	.17 acres	.17 acres
Other	fence, tile roof, patio	fence, comp roof, patio	fence, tile roof, porch	fence, tile roof, patio
Net Adjustment	--	-\$2,200	-\$8,825	-\$14,825
Adjusted Price	--	\$367,800	\$381,175	\$384,175

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Regular resale in same market area. Different tract built during same time frame. Similar size & age, has fewer BR's. Larger garage. Fenced back yard, landscaped front yard. Comp shingle roof-not tile like subject. Rear covered patio. Newer interior paint. Adjusted for larger garage (-\$3000) & offset by comp roof (+\$500), slightly smaller SF (+\$300).
- Sold 2** Regular resale in same tract. Slightly different plan with one fewer BR, similar exterior style, features, lot size, garage. Fenced back yard, rockscaped yard areas, trees, shrubs. Tile roof, small porch at entry. Adjusted for concessions paid (-\$10000), superior yard condition (-\$1500) & offset by no rear patio (+\$1500), smaller SF (+\$1175).
- Sold 3** Regular resale. Different/similar tract, same market area, built during same time frame. Larger SF with fewer BR, extra 1/2 BA, similar age, features, lot size, garage. Fenced back yard, rockscaped yard areas, shrubs. Tile roof, front porch, rear covered patio. Adjusted for concessions paid (-\$5000), larger SF (-\$5825), extra 1/2 BA (-\$2500), superior yard condition (-\$1500).

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				n/a			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$385,000	\$385,500
Sales Price	\$382,000	\$382,500
30 Day Price	\$365,000	--
Comments Regarding Pricing Strategy		
<p>Search expanded to include the most proximate similar aged tracts in order to find best comps for subject & to try & bracket subject features. Every effort made to find/use comps with as close proximity as possible. In this case all of the comps are within 1 mile. Age criteria was expanded to find best comps. 2 of the active comps do exceed the 10 year variance but both of these comps have been updated. As the market continues to transition & level out, inventory is growing & at it's highest level in 3 years. The market is much more competitive now & many sellers are offering concessions to buyers. Note that 2 of the sold comps had concessions paid. Rehabbed properties are still selling at the highest end of the value range.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Other

Listing Photos

L1 15091 Sorrel Rd.
Victorville, CA 92394



Front

L2 15372 Mesquite Ave.
Victorville, CA 92394



Front

L3 15167 Chuparosa St.
Victorville, CA 92394



Front

Sales Photos

S1 14837 Honeysuckle St.
Victorville, CA 92394



Front

S2 14920 Abbotsford Ln.
Victorville, CA 92394



Front

S3 14914 Joshua St.
Victorville, CA 92394



Front

ClearMaps Addendum

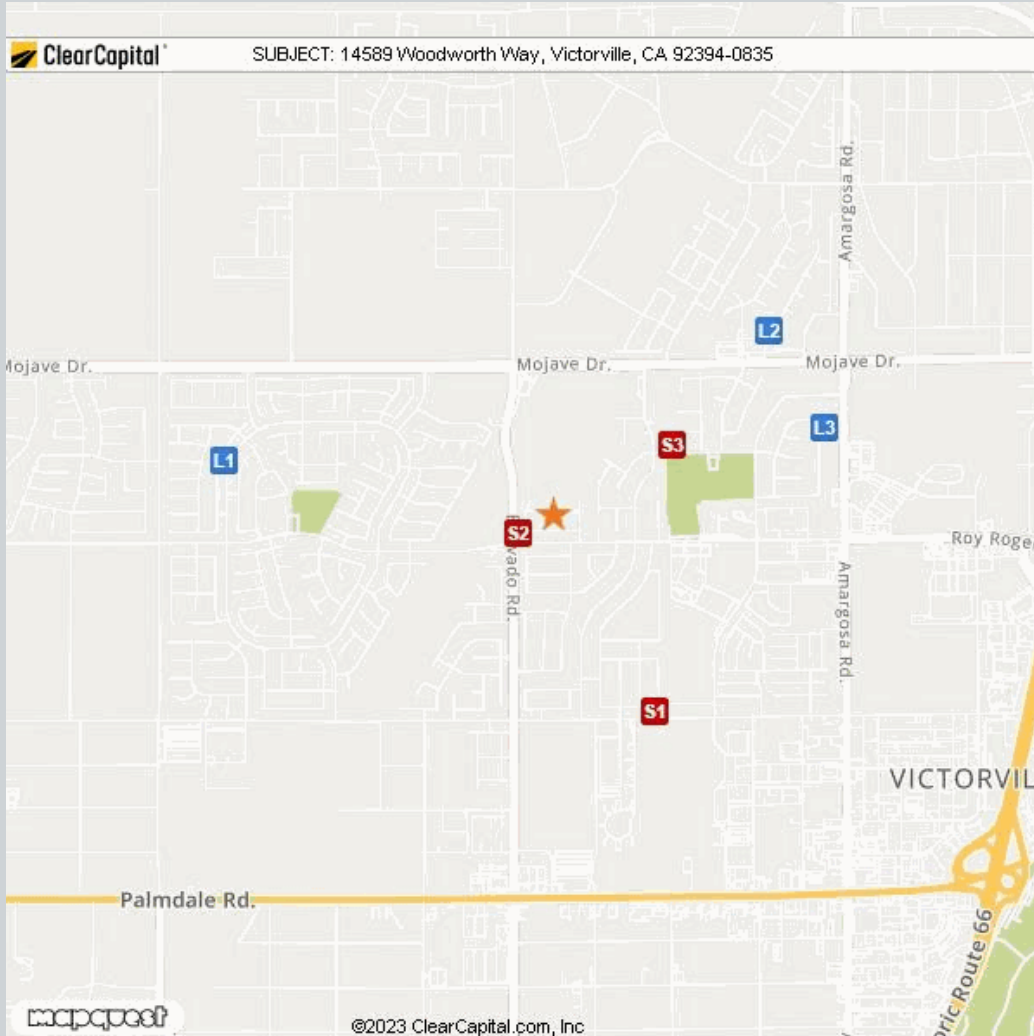
Address ★ 14589 Woodworth Way, Victorville, CA 92394

Loan Number 52868

Suggested List \$385,000

Suggested Repaired \$385,500

Sale \$382,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	14589 Woodworth Way, Victorville, CA 92394	--	Parcel Match
L1 Listing 1	15091 Sorrel Rd., Victorville, CA 92394	0.94 Miles ¹	Parcel Match
L2 Listing 2	15372 Mesquite Ave., Victorville, CA 92394	0.80 Miles ¹	Parcel Match
L3 Listing 3	15167 Chuparosa St., Victorville, CA 92394	0.80 Miles ¹	Parcel Match
S1 Sold 1	14837 Honeysuckle St., Victorville, CA 92394	0.63 Miles ¹	Parcel Match
S2 Sold 2	14920 Abbotsford Ln., Victorville, CA 92394	0.11 Miles ¹	Parcel Match
S3 Sold 3	14914 Joshua St., Victorville, CA 92394	0.39 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Teri Ann Bragger	Company/Brokerage	First Team Real Estate
License No	00939550	Address	15545 Bear Valley Rd. Hesperia CA 92345
License Expiration	10/09/2026	License State	CA
Phone	7609000529	Email	teribragger@firstteam.com
Broker Distance to Subject	3.80 miles	Date Signed	03/13/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.