3645 COBBLE MILL LANE

CLARKSTON, GA 30021 Loan Number

\$195,000 • As-Is Value

52958

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	3645 Cobble Mill Lane, Clarkston, GA 30021 05/03/2023 52958 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	8721976 05/03/2023 18 119 11 019 Dekalb	Property ID	34152440
Tracking IDs					
Order Tracking ID	05.02.23 BPO Request	Tracking ID 1	05.02.23 BPO Re	equest	
Tracking ID 2		Tracking ID 3			

General Conditions

Owner	Mays Beverly J	Condition Comments
R. E. Taxes	\$1,736	Based on exterior observation, subject property is in Average
Assessed Value	\$108,700	condition. No immediate repair or modernization required.
Zoning Classification	Residential	
Property Type	Condo	
Occupancy	Occupied	
Ownership Type Fee Simple		
Property Condition	Average	
Estimated Exterior Repair Cost \$0		
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Marietta HOA MANAGEMENT 770-573-1313	
Association Fees	\$236 / Month (Landscaping,Insurance)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a suburban neighborhood with stable	
Sales Prices in this Neighborhood Low: \$152,000 High: \$255,600		property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.	
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

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CLARKSTON, GA 30021



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Current Listings

-				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3645 Cobble Mill Lane	858 Brandy Oaks Lane	1046 Thornwoode Lane	3472 Andrew Jackson Drive
City, State	Clarkston, GA	Stone Mountain, GA	Stone Mountain, GA	Clarkston, GA
Zip Code	30021	30088	30083	30021
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		4.32 ¹	2.74 1	0.52 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$200,000	\$210,000	\$219,900
List Price \$		\$200,000	\$210,000	\$219,900
Original List Date		03/08/2023	04/25/2023	03/04/2023
$\text{DOM} \cdot \text{Cumulative DOM}$		55 · 56	7 · 8	59 · 60
Age (# of years)	49	40	39	38
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,182	1,064	1,184	1,296
Bdrm \cdot Bths $\cdot \frac{1}{2}$ Bths	2 · 2 · 1	2 · 2	2 · 2 · 1	2 · 2 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	Yes	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.		531		
Pool/Spa				
Lot Size	0.000 acres	0 acres	0 acres	0 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Active1 => Half Bath= \$1000, GLA= \$2360, Total= \$3360, Net Adjusted Value= \$203360

Listing 2 Active2 => Net Adjusted Value= \$210000

Listing 3 Active3 => Condition= \$-7500, GLA= \$-2280, Age= \$-275, Total= \$-10055, Net Adjusted Value= \$209845

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3645 COBBLE MILL LANE

CLARKSTON, GA 30021

52958 \$195,000 Loan Number • As-Is Value

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	3645 Cobble Mill Lane	3660 Cobble Mill Lane	3507 Andrew Jackson D	rive 3730 Windsor Circle
City, State	Clarkston, GA	Clarkston, GA	Clarkston, GA	Clarkston, GA
Zip Code	30021	30021	30021	30021
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.03 1	0.46 1	0.08 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$195,000	\$190,000	\$210,000
List Price \$		\$195,000	\$190,000	\$210,000
Sale Price \$		\$201,000	\$190,000	\$213,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		07/18/2022	09/26/2022	01/13/2023
DOM \cdot Cumulative DOM		109 · 109	35 · 35	27 · 27
Age (# of years)	49	40	39	39
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,182	1,236	1,240	1,262
Bdrm · Bths · ½ Bths	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1	2 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.000 acres	0 acres	0 acres	0 acres
Other	None	None	None	None
Net Adjustment		-\$1,080	-\$1,160	-\$8,100
Adjusted Price		\$199,920	\$188,840	\$204,900

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Sold1 => GLA= \$-1080, Total= \$-1080, Net Adjusted Value= \$199920

Sold 2 Sold2 => GLA= \$-1160, Total= \$-1160, Net Adjusted Value= \$188840

Sold 3 Sold3 => Condition= \$-7500, Half Bath= \$1000, GLA= \$-1600, Total= \$-8100, Net Adjusted Value= \$204900

3645 COBBLE MILL LANE

CLARKSTON, GA 30021

\$195,000 • As-Is Value

52958

Loan Number

Subject Sales & Listing History

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
# of Sales in Pre Months	vious 12	0					
# of Removed Lis Months	stings in Previous 12	0					
Listing Agent Pho	one						
Listing Agent Na	me						
Listing Agency/F	irm			None Noted			
Current Listing S	tatus	Not Currently L	isted	Listing History	Comments		
,	0	,					

Marketing Strategy

Suggested List Price	\$210,000	\$210,000
Sales Price	\$195,000	\$195,000
30 Day Price	\$190,000	

Comments Regarding Pricing Strategy

The comp pricing provided are for current market conditions and they do provide a basis point for current subject price opinion. In order to get comparables, I had no choice but to use comparable which is sold beyond six months. There were limited comparable within 1 mile having GLA +/- 20%, year built +/- 20 and 12 months back. Thus, proximity parameters were exceeded and search was extended up to 5 miles. It was necessary to exceed the sold date to the subject guideline of 1 mile in an effort to use the best available comparable from within the subject's market area. Due to limited comps in the area, comp were used despite not bracketing the GLA as they are still considered to be reliable comparable. Due to limited comps in the area, comp were used despite not bracketing the year built as they are still considered to be reliable comparable. Comparable S1 and S3 received multiple offers which resulted in an increased final sale price relative to list price. Due to limited comps in the area, 2 sales with contract dates within 120 days of the effective date of the report could not be provided. Comparable have a variance in condition and basement. Necessary adjustment were provided. Value is derived from an emphasis on sold comp 1 and list comp 2 which are similar in GLA. The subject is nearby to several potential external influences. The external influences such as major road, sanctuary, highway, worship places, railway track and commercial area near the subject do not have an impact on the subject's marketability or value based on my Real Estate experience and knowledge of the local area. Subject details were taken from tax records.

CLARKSTON, GA 30021



Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

by ClearCapital

3645 COBBLE MILL LANE

CLARKSTON, GA 30021

52958 \$195,000 Loan Number • As-Is Value

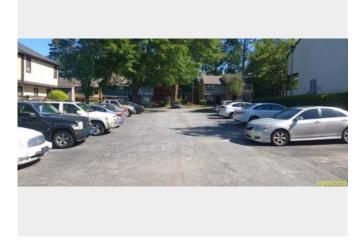
Subject Photos





Front

Address Verification



Street

by ClearCapital

3645 COBBLE MILL LANE

CLARKSTON, GA 30021

Listing Photos

858 Brandy Oaks Lane Stone Mountain, GA 30088



Front



1046 Thornwoode Lane Stone Mountain, GA 30083



Front



3472 Andrew Jackson Drive Clarkston, GA 30021



Front

by ClearCapital

3645 COBBLE MILL LANE

CLARKSTON, GA 30021

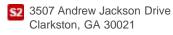
52958 \$195,000 Loan Number • As-Is Value

Sales Photos

Si 3660 Cobble Mill Lane Clarkston, GA 30021



Front





Front

 3730 Windsor Circle Clarkston, GA 30021



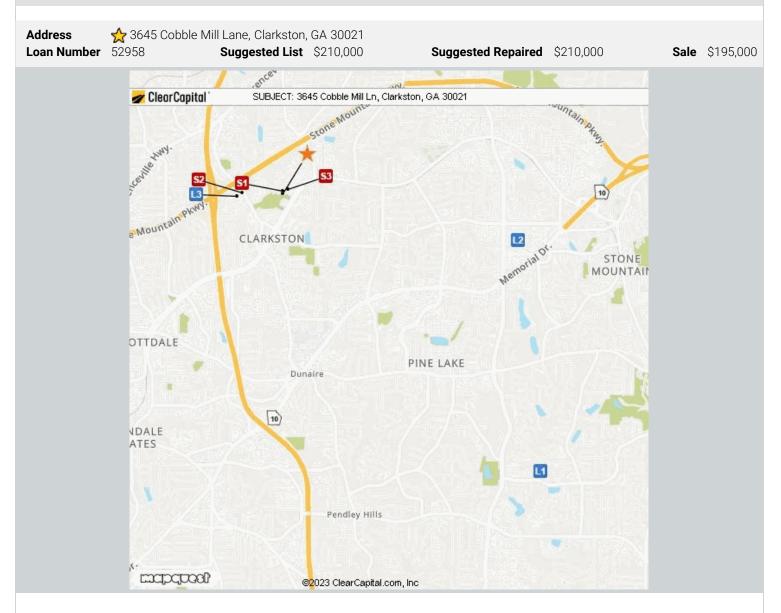
Front

3645 COBBLE MILL LANE

CLARKSTON, GA 30021

52958 \$195,000 Loan Number • As-Is Value

ClearMaps Addendum



C	omparable	Address	Miles to Subject	Mapping Accuracy
*	Subject	3645 Cobble Mill Lane, Clarkston, GA 30021		Parcel Match
L1	Listing 1	858 Brandy Oaks Lane, Stone Mountain, GA 30088	4.32 Miles 1	Parcel Match
L2	Listing 2	1046 Thornwoode Lane, Stone Mountain, GA 30083	2.74 Miles 1	Parcel Match
L3	Listing 3	3472 Andrew Jackson Drive, Clarkston, GA 30021	0.52 Miles 1	Parcel Match
S1	Sold 1	3660 Cobble Mill Lane, Clarkston, GA 30021	0.03 Miles 1	Parcel Match
S 2	Sold 2	3507 Andrew Jackson Drive, Clarkston, GA 30021	0.46 Miles 1	Parcel Match
S 3	Sold 3	3730 Windsor Circle, Clarkston, GA 30021	0.08 Miles 1	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

3645 COBBLE MILL LANE

CLARKSTON, GA 30021

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:	
Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

CLARKSTON, GA 30021

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. *** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
 Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

3645 COBBLE MILL LANE

CLARKSTON, GA 30021

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

3645 COBBLE MILL LANE

CLARKSTON, GA 30021

52958 \$195,000 Loan Number • As-Is Value

Broker Information

Broker Name	James Moore	Company/Brokerage	REAL BROKER LLC
License No	383761	Address	400 West Peachtree Street NW Suite 4 - 1390 Atlanta GA 30308
License Expiration	07/31/2026	License State	GA
Phone	4702222790	Email	realbrokerjames@gmail.com
Broker Distance to Subject	9.36 miles	Date Signed	05/03/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.