

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	820 Julian Drive, West Sacramento, CALIFORNIA 95605	Order ID	8670599	Property ID	34047617
Inspection Date	03/24/2023	Date of Report	03/24/2023		
Loan Number	53002	APN	014-277-039-000		
Borrower Name	Catamount Properties 2018 LLC	County	Yolo		

Tracking IDs

Order Tracking ID	03.24.23 BPO Request	Tracking ID 1	03.24.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Gertrude Novoa	Condition Comments	
R. E. Taxes	\$1,578	<p>The subject appears to be maintained in average condition. Exterior surfaces appear protected and maintained. Landscaping is groomed and maintained. No upgrades visible. No damage or repairs visible. Not currently listed. Located in a neighborhood of varying build dates, size and design homes. All homes maintained in average condition. Located close to schools, retail and public transportation. The neighborhood appears to be a mixed neighborhood with limited REO/SS and fair market listings. Values appear to be stable with limited REO/SS available</p>	
Assessed Value	\$43,813		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	<p>Located in a neighborhood of varying build dates, size and design homes. All homes maintained in average condition. Located close to schools, retail and public transportation. The neighborhood appears to be a mixed neighborhood with limited REO/SS and fair market listings. Values appear to be decreasing with limited REO/SS available.</p>	
Sales Prices in this Neighborhood	Low: \$235,000 High: \$528,000		
Market for this type of property	Decreased 0 3 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	820 Julian Drive	630 William St	509 Poplar Ave	1844 Manzanita Way
City, State	West Sacramento, CALIFORNIA	West Sacramento, CA	West Sacramento, CA	West Sacramento, CA
Zip Code	95605	95605	95691	95691
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.54 ¹	0.67 ¹	0.55 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$429,900	\$369,900	\$345,999
List Price \$	--	\$429,900	\$369,900	\$345,999
Original List Date		03/09/2023	02/23/2023	02/16/2023
DOM · Cumulative DOM	-- · --	15 · 15	12 · 29	10 · 36
Age (# of years)	66	73	71	70
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,008	1,152	765	960
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 1	2 · 1
Total Room #	5	5	4	4
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.12 acres	0.09 acres	0.13 acres	0.13 acres
Other	Comp roof	Comp roof	Comp roof	Comp roof

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Fair market, CHandA, comp roof, stucco exterior, 1 car garage. Comp appears similar in most details, condition and location.

Listing 2 Fair market, CHandA, dual pane full, comp roof, stucco exterior, 1 car garage. Comp appears similar in most details, condition and location.

Listing 3 Fair market, CHandA, comp roof, stucco exterior, 1 car garage. Comp appears similar in most details, condition and location.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	820 Julian Drive	1108 Rich St	644 Kegle Dr	1041 Charles St
City, State	West Sacramento, CALIFORNIA	West Sacramento, CA	West Sacramento, CA	West Sacramento, CA
Zip Code	95605	95605	95605	95605
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.22 ¹	0.19 ¹	0.25 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$325,000	\$385,000	\$350,000
List Price \$	--	\$325,000	\$349,000	\$350,000
Sale Price \$	--	\$325,000	\$350,000	\$355,000
Type of Financing	--	Conventional	Conventional	Fha
Date of Sale	--	09/29/2022	06/30/2022	01/03/2023
DOM · Cumulative DOM	-- · --	5 · 22	12 · 42	8 · 36
Age (# of years)	66	65	66	61
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,008	1,153	952	1,080
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 1	3 · 2
Total Room #	5	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.12 acres	0.19 acres	0.12 acres	0.12 acres
Other	Comp roof	Low pitch roof	Low pitch roof	Comp roof
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$325,000	\$350,000	\$355,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Fair market, wall & window HandA, low pitch roof, stucco exterior, 1 car garage. Comp appears similar in most details, condition and location.
- Sold 2** Fair market, CHandA, dual pane full, low pitch roof, stucco exterior, 1 car garage. Comp appears similar in most details, condition and location.
- Sold 3** Fair market, CHandA, comp roof, stucco exterior, 2 car garage. Comp appears similar in most details, condition and location.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			No listing or transfer history available within last 3 years.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$350,000	\$350,000
Sales Price	\$340,000	\$340,000
30 Day Price	\$330,000	--
Comments Regarding Pricing Strategy		
The subject s value appears to be supported by most similar comps. Located in a neighborhood of varying build dates, size and design homes. All homes maintained in average condition. All comps appears similar in most details and condition. SC2 appears to be most similar in location, condition and details. SC2 also appears to be the best indicator of subject s value.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 630 William St
West Sacramento, CA 95605



Front

L2 509 Poplar Ave
West Sacramento, CA 95691



Front

L3 1844 Manzanita Way
West Sacramento, CA 95691



Front

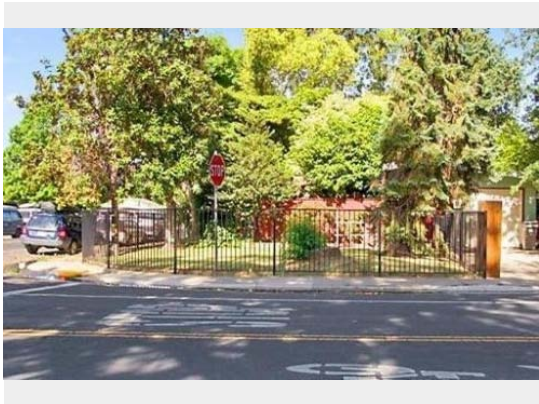
Sales Photos

S1 1108 Rich St
West Sacramento, CA 95605



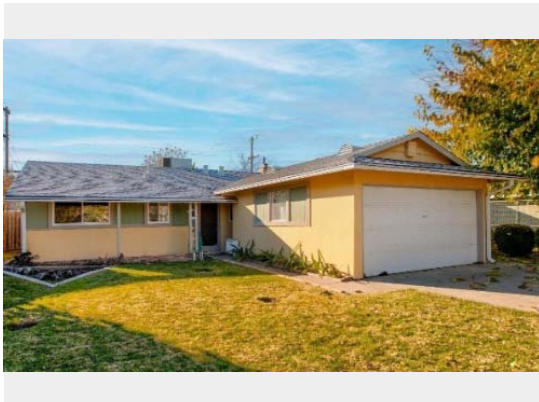
Front

S2 644 Kegle Dr
West Sacramento, CA 95605



Front

S3 1041 Charles St
West Sacramento, CA 95605



Front

ClearMaps Addendum

Address	★ 820 Julian Drive, West Sacramento, CALIFORNIA 95605						
Loan Number	53002	Suggested List	\$350,000	Suggested Repaired	\$350,000	Sale	\$340,000

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Mike Petterson	Company/Brokerage	Capital Realty Center
License No	01321060	Address	5653 Capstan Way Sacramento CA 95822
License Expiration	05/18/2026	License State	CA
Phone	9169551991	Email	bporeocenter@yahoo.com
Broker Distance to Subject	4.62 miles	Date Signed	03/24/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.