

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1135 23rd Street, Ogden, UT 84401	Order ID	8917160	Property ID	34568041
Inspection Date	09/08/2023	Date of Report	09/08/2023		
Loan Number	53041	APN	02-032-0037		
Borrower Name	Catamount Properties 2018 LLC	County	Weber		

Tracking IDs

Order Tracking ID	09.07 Citi-CS Update	Tracking ID 1	09.07 Citi-CS Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments The subject was recently updated and is in good condition. No negative issues are noted
R. E. Taxes	\$1,935	
Assessed Value	\$281,000	
Zoning Classification	residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Secured and has a lock box)		
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments This area of Ogden Utah is mostly residential in use. The area has some multi family and town homes to the west.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$310,000 High: \$560,000	
Market for this type of property	Decreased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1135 23rd Street	628 32nd St	1503 S Liberty Ave	3122 Adams Ave
City, State	Ogden, UT	Ogden, UT	Ogden, UT	Ogden, UT
Zip Code	84401	84403	84404	84403
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.43 ¹	1.20 ¹	1.46 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$378,900	\$375,000	\$389,000
List Price \$	--	\$368,000	\$375,000	\$380,000
Original List Date		08/10/2023	08/28/2023	08/24/2023
DOM · Cumulative DOM	-- · --	29 · 29	11 · 11	15 · 15
Age (# of years)	83	77	76	89
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story bungalow	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	956	848	869	1,044
Bdrm · Bths · ½ Bths	3 · 1	2 · 1	2 · 1	2 · 1
Total Room #	6	5	5	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	95%	95%	100%
Basement Sq. Ft.	940	848	848	1,044
Pool/Spa	--	--	--	--
Lot Size	.16 acres	.16 acres	.14 acres	.17 acres
Other	none	none	none	none

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 adjust for the size differences and also for the year built differences and for the basement finish differences

Listing 2 this active comp will need adjustments for the size differences and the year built and also for the basement finish differences.

Listing 3 Adjustments will be needed for the larger overall size and for the inferior year built and the basement finish

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1135 23rd Street	1315 26th St	2244 S Polk Ave	2814 S Monroe Blvd
City, State	Ogden, UT	Ogden, UT	Ogden, UT	Ogden, UT
Zip Code	84401	84401	84401	84403
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.49 ¹	0.43 ¹	0.84 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$476,000	\$374,900	\$399,900
List Price \$	--	\$476,000	\$374,900	\$399,900
Sale Price \$	--	\$388,000	\$380,000	\$391,000
Type of Financing	--	Fha	Conventional	Fha
Date of Sale	--	05/17/2023	07/06/2023	09/05/2023
DOM · Cumulative DOM	-- · --	267 · 384	28 · 30	78 · 78
Age (# of years)	83	75	82	88
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story bungalow	1 Story bungalow	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	956	883	864	960
Bdrm · Bths · ½ Bths	3 · 1	2 · 1	2 · 1	2 · 1
Total Room #	6	5	5	5
Garage (Style/Stalls)	None	Detached 2 Car(s)	None	Detached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	95%	99%	100%
Basement Sq. Ft.	940	883	864	960
Pool/Spa	--	--	--	--
Lot Size	.16 acres	.14 acres	.12 acres	.11 acres
Other	none	concessions , 24800	concessions , 8500	concessions , 19600
Net Adjustment	--	-\$47,000	-\$22,080	-\$39,060
Adjusted Price	--	\$341,000	\$357,920	\$351,940

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** adjust for the very large amount of concessions of -24800, and the two car garage -10000, and the basement finish -15000, and the size 5200, and the year built -2400
- Sold 2** This comp will need adjustments for the basement finish -15000, and the garage -5000, and the seller concessions -8500, the size 6720, and the year built -300
- Sold 3** adjustments will be needed for the seller concessions -19600, and the basement finish -15000, and the garage -5000, and the size -960, and the year built 1500

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Dimension Realty Services	The subject was 1st listed on 7/21/2023					
Listing Agent Name	Brad Olsen						
Listing Agent Phone	801-560-8448						
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/21/2023	\$374,900	09/01/2023	\$364,900	Cancelled	09/01/2023	\$373,900	MLS
09/01/2023	\$364,900	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$355,000	\$355,000
Sales Price	\$350,000	\$350,000
30 Day Price	\$335,000	--
Comments Regarding Pricing Strategy		
<p>The biggest differences in the sold comps and the subject is the basement finish, and also the covered parking in the comps. You should anticipate very large amounts of seller concessions. The subject is at the end of a very long shared driveway. The for sale sign is not able to be seen from the street. Most people will not be able to find this home. There are no notes in the MLS in regards to this. I would recommend adding some notes to the MLS listing.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Side



Side



Back

Subject Photos



Street



Street



Other



Other



Other



Other

Subject Photos



Other



Other

Listing Photos

L1 628 32nd st
Ogden, UT 84403



Front

L2 1503 s liberty ave
Ogden, UT 84404



Front

L3 3122 adams ave
Ogden, UT 84403



Front

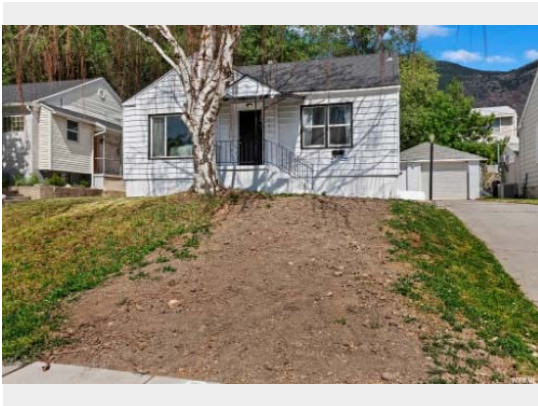
Sales Photos

S1 1315 26th st
Ogden, UT 84401



Front

S2 2244 s polk ave
Ogden, UT 84401



Front

S3 2814 s monroe blvd
Ogden, UT 84403



Front

ClearMaps Addendum

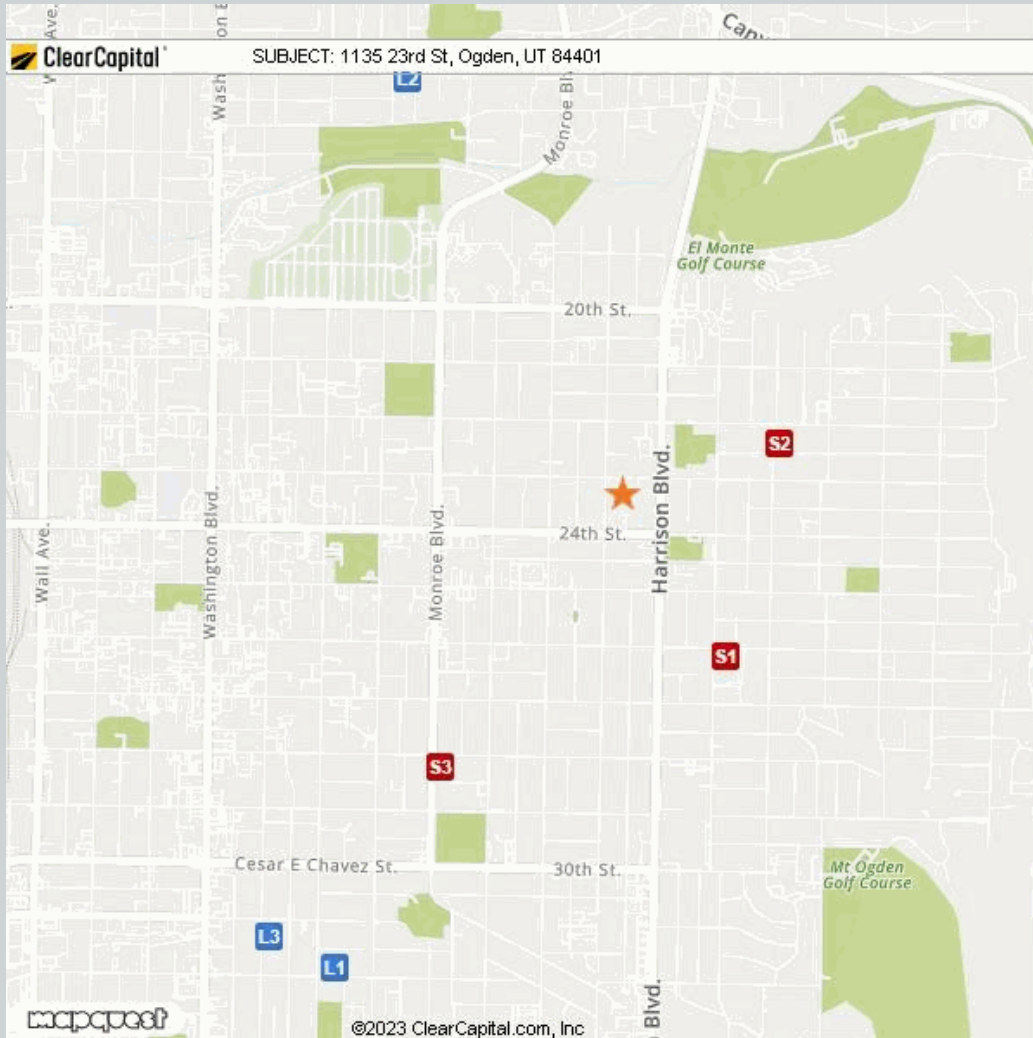
Address ★ 1135 23rd Street, Ogden, UT 84401

Loan Number 53041

Suggested List \$355,000

Suggested Repaired \$355,000

Sale \$350,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1135 23rd Street, Ogden, UT 84401	--	Parcel Match
L1	628 32nd St, Ogden, UT 84403	1.43 Miles ¹	Parcel Match
L2	1503 S Liberty Ave, Ogden, UT 84404	1.20 Miles ¹	Parcel Match
L3	3122 Adams Ave, Ogden, UT 84403	1.46 Miles ¹	Parcel Match
S1	1315 26th St, Ogden, UT 84401	0.49 Miles ¹	Parcel Match
S2	2244 S Polk Ave, Ogden, UT 84401	0.43 Miles ¹	Parcel Match
S3	2814 S Monroe Blvd, Ogden, UT 84403	0.84 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Randy Benoit	Company/Brokerage	Agent For Discover Realty
License No	5482786-AB00	Address	3687 N 2225 E Layton UT 84040
License Expiration	11/30/2024	License State	UT
Phone	8015641625	Email	randy@silverplatterhome.com
Broker Distance to Subject	7.74 miles	Date Signed	09/08/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.