

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1101 W Cleveland Avenue, Porterville, CA 93257	Order ID	8917160	Property ID	34568043
Inspection Date	09/08/2023	Date of Report	09/12/2023		
Loan Number	53044	APN	251-233-018		
Borrower Name	Catamount Properties 2018 LLC	County	Tulare		

Tracking IDs					
Order Tracking ID	09.07 Citi-CS Update	Tracking ID 1	09.07 Citi-CS Update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Catamount Properties 2018 LLC	Overall average condition including roof, landscaping, exterior, and paint. No adverse conditions, external influences, or deficiencies were noted or observed affecting habitability, value, or marketability. No updates were observed. No repairs are recommended.
R. E. Taxes	\$1,444	
Assessed Value	\$142,142	
Zoning Classification	R1	
Property Type	SFR	
Occupancy	Vacant	
Secure?	No	
	(entry doors appear secure.)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Conforming neighborhood. The neighborhood consists of homes similar in style and type that vary in year built, size, and condition. The neighborhood offers easy access shopping, schools, services, recreation, and employment which are within one mile. The neighborhood displays average curb appeal. The homes in the area are of average to good quality of varying ages, sizes, and styles typical showing average to good levels of care and maintenance.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$225,000 High: \$350,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1101 W Cleveland Avenue	1120 N Patsy Dr	1883 W School Ave	1118 N Westside St
City, State	Porterville, CA	Porterville, CA	Porterville, CA	Porterville, CA
Zip Code	93257	93257	93257	93257
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.33 ¹	0.99 ¹	1.11 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$279,999	\$297,000	\$299,000
List Price \$	--	\$279,999	\$297,000	\$299,000
Original List Date		08/31/2023	09/10/2023	08/01/2023
DOM · Cumulative DOM	-- · --	12 · 12	2 · 2	8 · 42
Age (# of years)	44	39	57	32
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
# Units	1	1	1	1
Living Sq. Feet	1,152	1,134	1,227	1,289
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.15 acres	0.20 acres	0.15 acres
Other	FENCE PORCH PATIO	FENCE PORCH PATIO	FENCE PORCH PATIO	FENCE PORCH PATIO

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Equal in Features and Aspects. Features and Aspects considered for adjustments were yr built, sq ft, room count, lot size, and garage, solar, pool. Location, location, location... this house features 3 bedrooms 1 3/4 bathrooms in the N/W area of Porterville. Walking distance to school, stores, and church...AND did I mention this house is under \$280k
- Listing 2** Superior Lot Size; Inferior Bedroom Count, Yr Built. This 2-bedroom, 2-bath house has been beautifully renovated, featuring fresh interior and exterior paint for a modern, inviting look. It offers a brand new stove and water heater, adding convenience and style to the living space.
- Listing 3** Superior Sq Ft, Yr Built. 1118 N Westside will welcome you immediately with it's large double doors. This comfortable 3 bedroom 2 bath home located in NW Porterville. The family room has lovely vaulted ceilings and a cozy fireplace. The kitchen is spacious and open to a large dining space. The bedrooms and bathrooms all have lots of room. Outside you will find a nice covered patio area, a sparkling pool that is completely fenced and an additional grass yard space. Just blocks from shopping and schools, you will love this convenient location. Don't miss your opportunity to view this great home today.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1101 W Cleveland Avenue	710 W Mulberry Ave	521 Douglas St	861 Sandra Ln
City, State	Porterville, CA	Porterville, CA	Porterville, CA	Porterville, CA
Zip Code	93257	93257	93257	93257
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.07 ¹	0.35 ¹	1.02 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$269,000	\$259,000	\$299,000
List Price \$	--	\$269,000	\$259,000	\$299,000
Sale Price \$	--	\$270,000	\$280,000	\$282,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	04/07/2023	05/19/2023	04/14/2023
DOM · Cumulative DOM	-- · --	15 · 32	5 · 37	27 · 65
Age (# of years)	44	47	45	49
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
# Units	1	1	1	1
Living Sq. Feet	1,152	1,186	1,092	1,111
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.16 acres	0.19 acres	0.16 acres
Other	FENCE PORCH PATIO	FENCE PORCH PATIO	FENCE PORCH PATIO	FENCE PORCH PATIO
Net Adjustment	--	-\$5,000	-\$6,000	-\$18,460
Adjusted Price	--	\$265,000	\$274,000	\$263,540

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Superior Updates -\$5,000. Look no further! This home is centrally located. Near shopping, restaurants, Zalud Park, Veteran Park and easy access to freeway. With 3 bedroom, 2 bathrooms, laminate vinyl plank throughout, Newer AC unit, and an updated shower in master. The back yard is big and ready for family gatherings. There's an additional driveway that goes to the back yard for RV or additional parking. This house is ready for a new family to call it home. Call to schedule a private showing.
- Sold 2** Superior Lot Size -\$1,000, Updates -\$5,000. 521 N Douglas is a cute 3 bedroom 2 bath home located in NW Porterville. This home has all new luxury vinyl plank flooring and paint throughout. The spacious great room is bright and airy. There is a large covered patio in the back with additional concrete, perfect for entertaining. The yard is very spacious and lends itself to endless possibilities. Don't miss your opportunity to view this home today.
- Sold 3** Superior Updates -\$10,000, Concessions -\$8,460. Beautiful 3 bedroom, 2 bath home in northwest Porterville! This property features a living room with a cozy fireplace, granite counters, wood-look tile through out, newer light fixtures, newer interior paint! There are newer dual pane windows, less than 6 year old HVAC system and roof! The backyard has great potential for entertaining with a covered patio, firepit and gazebo! Don't forget the convenient 65x20 RV parking area!!

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				There is no sale or listing history of the subject for the past 12 months in MLS and public records. The search was conducted with local MLS services: Tulare County Association of Realtors. 2424 E Valley Oak Dr, Visalia CA 93292. 559-627-1776. Online services researched include Zillow, Realtor.com, etc.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$275,000	\$275,000
Sales Price	\$270,000	\$270,000
30 Day Price	\$260,000	--
Comments Regarding Pricing Strategy		
<p>While market values have increased in the past 12 months, the current market is stable with supply decreasing and demand increasing. Values are impacted by the presence of investor flip properties in updated condition. Typical seller concessions include a seller contribution of approximately 3 percent of the sale price toward the buyer's closing costs. REO and short sale transactions are nominal. The sold/list comp search provided an insufficient number of comps within the required search parameters. Therefore, the search was expanded for Proximity to 5 miles; Year Built to 20 years; Sq Ft to 20 percent; Lot Size; Days on Market; Sale Date to past 24 months; Pending Listings; Flip Properties in updated condition. The distance to comparable sales and listings was necessary due to the limited number of similar comps within the immediate area. Comparables were selected not necessarily for proximity but for the overall comparability to the subject. Comp Sale #2 shows the best support for my value conclusion. Overall it has the most comparable characteristics. Listing #1 represents an active similar condition comp. The Subject would compete well with this listing. Using Sale #2 and List #1 as my best comps, I concluded the Subject value as indicated. .</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other



Other

Listing Photos

L1 1120 N PATSY DR
Porterville, CA 93257



Front

L2 1883 W SCHOOL AVE
Porterville, CA 93257



Front

L3 1118 N WESTSIDE ST
Porterville, CA 93257



Front

Sales Photos

S1 710 W MULBERRY AVE
Porterville, CA 93257



Front

S2 521 DOUGLAS ST
Porterville, CA 93257



Front

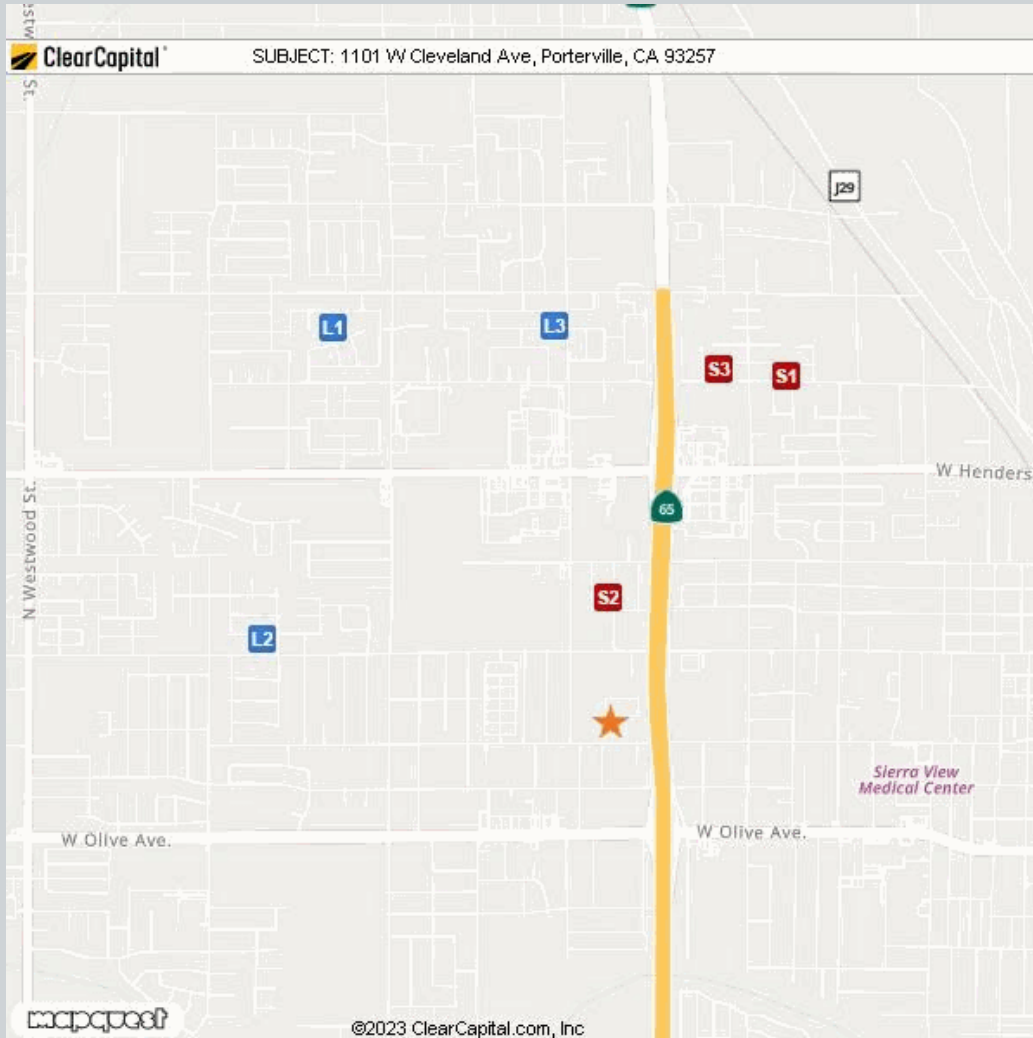
S3 861 SANDRA LN
Porterville, CA 93257



Front

ClearMaps Addendum

Address ★ 1101 W Cleveland Avenue, Porterville, CA 93257
Loan Number 53044 **Suggested List** \$275,000 **Suggested Repaired** \$275,000 **Sale** \$270,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1101 W Cleveland Avenue, Porterville, CA 93257	--	Parcel Match
L1 Listing 1	1120 N Patsy Dr, Porterville, CA 93257	1.33 Miles ¹	Parcel Match
L2 Listing 2	1883 W School Ave, Porterville, CA 93257	0.99 Miles ¹	Parcel Match
L3 Listing 3	1118 N Westside St, Porterville, CA 93257	1.11 Miles ¹	Parcel Match
S1 Sold 1	710 W Mulberry Ave, Porterville, CA 93257	1.07 Miles ¹	Parcel Match
S2 Sold 2	521 Douglas St, Porterville, CA 93257	0.35 Miles ¹	Parcel Match
S3 Sold 3	861 Sandra Ln, Porterville, CA 93257	1.02 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Esteban Vasquez	Company/Brokerage	Realty One Group
License No	01269058	Address	873 Greenfield Dr Porterville CA 93257
License Expiration	09/26/2027	License State	CA
Phone	5593331664	Email	steve.vasquez21@gmail.com
Broker Distance to Subject	1.00 miles	Date Signed	09/12/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.