

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4320 Falcon Drive, Fallon, NV 89406	Order ID	8700743	Property ID	34109402
Inspection Date	04/17/2023	Date of Report	04/18/2023		
Loan Number	53074	APN	00828212		
Borrower Name	Catamount Properties 2018 LLC	County	Churchill		

Tracking IDs

Order Tracking ID	04.17.23 BPO Request	Tracking ID 1	04.17.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CHILANE A BOLT	Condition Comments The subject appears to be in average condition with some deferred maintenance. Overall, the home is maintained, but the exterior paint could be updated and the landscape could use some maintenance. Similar quality, style, age, and condition to most of the neighborhood, with similar views. Located in a sought after area of Fallon.
R. E. Taxes	\$1,968	
Assessed Value	\$77,637	
Zoning Classification	Residential E1	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$8,200	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$8,200	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject is located in the Western Outskirts of Fallon, in a subdivision comprised of SFD homes, similar to the subject, which mostly have similar size lots. Homes have views of the surrounding mountains. There are minimal amenities in this area, but there is easy access to major roads. Surrounding this area, there are homes with much larger lots, and some ranches. Flooding could be a concern in this area.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$135,000 High: \$485,000	
Market for this type of property	Decreased 5 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	4320 Falcon Drive	1626 Meadowlark	1760 Heidi	1229 Robin
City, State	Fallon, NV	Fallon, NV	Fallon, NV	Fallon, NV
Zip Code	89406	89406	89406	89406
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.51 ¹	1.30 ¹	0.23 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$449,000	\$480,000	\$410,000
List Price \$	--	\$430,000	\$480,000	\$380,000
Original List Date		03/27/2023	03/15/2023	01/27/2023
DOM · Cumulative DOM	-- · --	22 · 22	34 · 34	81 · 81
Age (# of years)	19	17	18	20
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,566	1,479	1,996	1,579
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.0 acres	1.06 acres	1.0 acres	1.01 acres
Other	cov patio	carport, 2 sheds	cov patio, upgrades	cov porch, patio

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Similar to the subject overall, but appears to have been maintained better. Best list comp available. Superior only in terms of condition.

Listing 2 Comp was used due to lack of list comps in the area of the subject. Superior due to appeal, quality, condition, style, and has upgrades. Equal location, views, and age.

Listing 3 Most comparable list comp available and is under contract. Inferior only due to garage size. Equal quality, style, location, age, views, and condition.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	4320 Falcon Drive	4044 Raven	5655 Dillon	1500 Meadowlark
City, State	Fallon, NV	Fallon, NV	Fallon, NV	Fallon, NV
Zip Code	89406	89406	89406	89406
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.37 ¹	1.50 ¹	0.32 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$387,500	\$450,000	\$345,000
List Price \$	--	\$387,500	\$420,000	\$345,000
Sale Price \$	--	\$382,500	\$398,000	\$345,000
Type of Financing	--	Conv	Cash	Cash
Date of Sale	--	10/28/2022	04/14/2023	02/23/2023
DOM · Cumulative DOM	-- · --	38 · 38	136 · 136	72 · 72
Age (# of years)	19	25	17	18
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,566	1,466	1,573	1,581
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.0 acres	1.2 acres	1.0 acres	1.0 acres
Other	cov patio	cov patio, enclosed patio	cov patio, upgrades, shed	cov patio
Net Adjustment	--	-\$17,000	-\$26,550	+\$2,250
Adjusted Price	--	\$365,500	\$371,450	\$347,250

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Similar overall value to the subject. Inferior size and garage size. Superior lot size, and bath count. Minimal updating, but new paint, flooring, and superior landscaping. Adjustments -5000 lot, -5000 bath, -5000 garage, -20000 condition 15000 sqft, 3000 age
- Sold 2** Most recent sold comp available. Superior condition, and appeal from landscaping. Equal style, location, age, and quality. Adjustments -20000 condition, -1050 sqft, -10000 upgrades, -500 age 5000 garage
- Sold 3** Most comparable sold comp based on appeal, and size. Inferior garage size. Comp looks to be in average condition overall but has new paint. Equal quality, age, style, and lot. Adjustments -500 age, -2250 sqft 5000 garage

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		No history since 2009					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$375,000	\$391,000
Sales Price	\$370,000	\$386,000
30 Day Price	\$345,000	--
Comments Regarding Pricing Strategy		
<p>The subject's suggested value is based heavily on the adjusted and unadjusted value of the comps, due to all being a similar size, style, age, and location, and would be direct competitors with the subject. Comps L2 and L3, are under contract, where L1 is not, and looks to be overpriced based on sold comps. The subject's value was weighted most by the adjusted value of the sold comps. The repaired value is based on getting a 2:1 ROI on the value of the repairs.</p>		

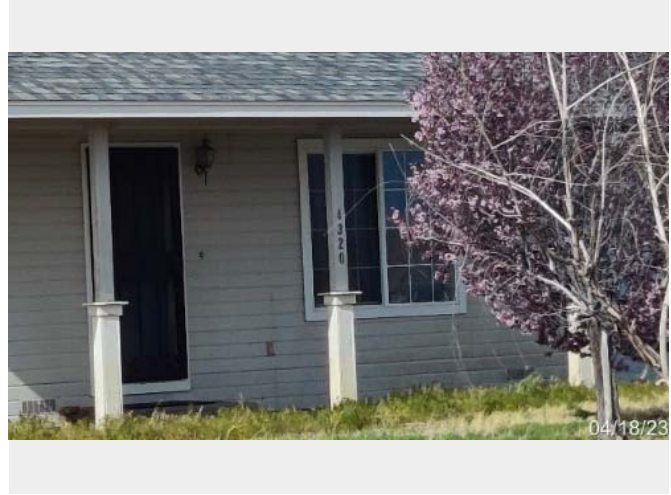
Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



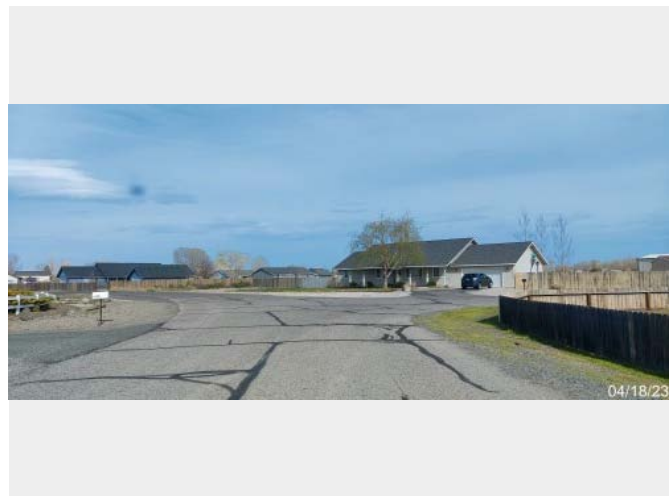
Side



Side



Side

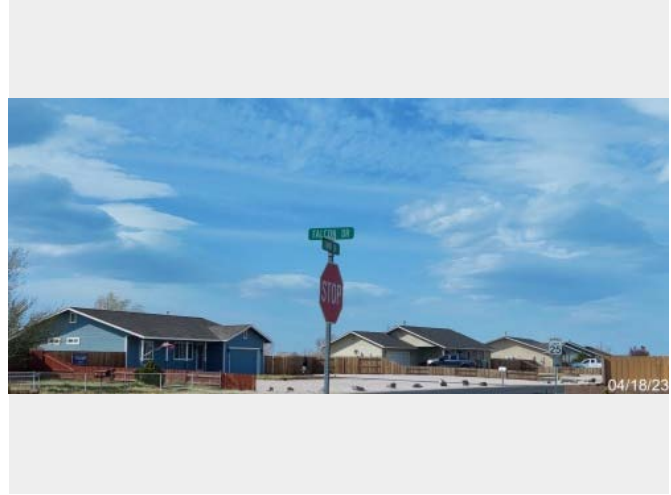


Street

Subject Photos



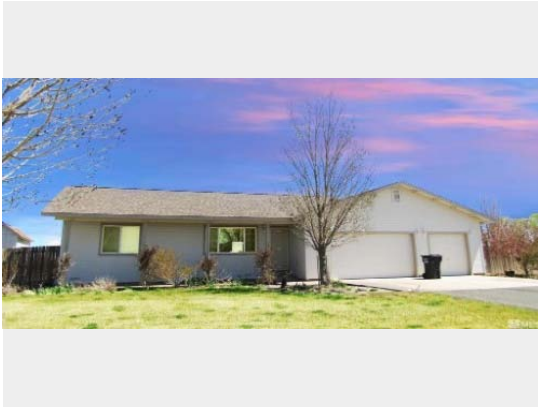
Street



Other

Listing Photos

L1 1626 Meadowlark
Fallon, NV 89406



Front

L2 1760 Heidi
Fallon, NV 89406



Front

L3 1229 Robin
Fallon, NV 89406



Front

Sales Photos

S1 4044 Raven
Fallon, NV 89406



Front

S2 5655 Dillon
Fallon, NV 89406



Front

S3 1500 Meadowlark
Fallon, NV 89406



Front

ClearMaps Addendum

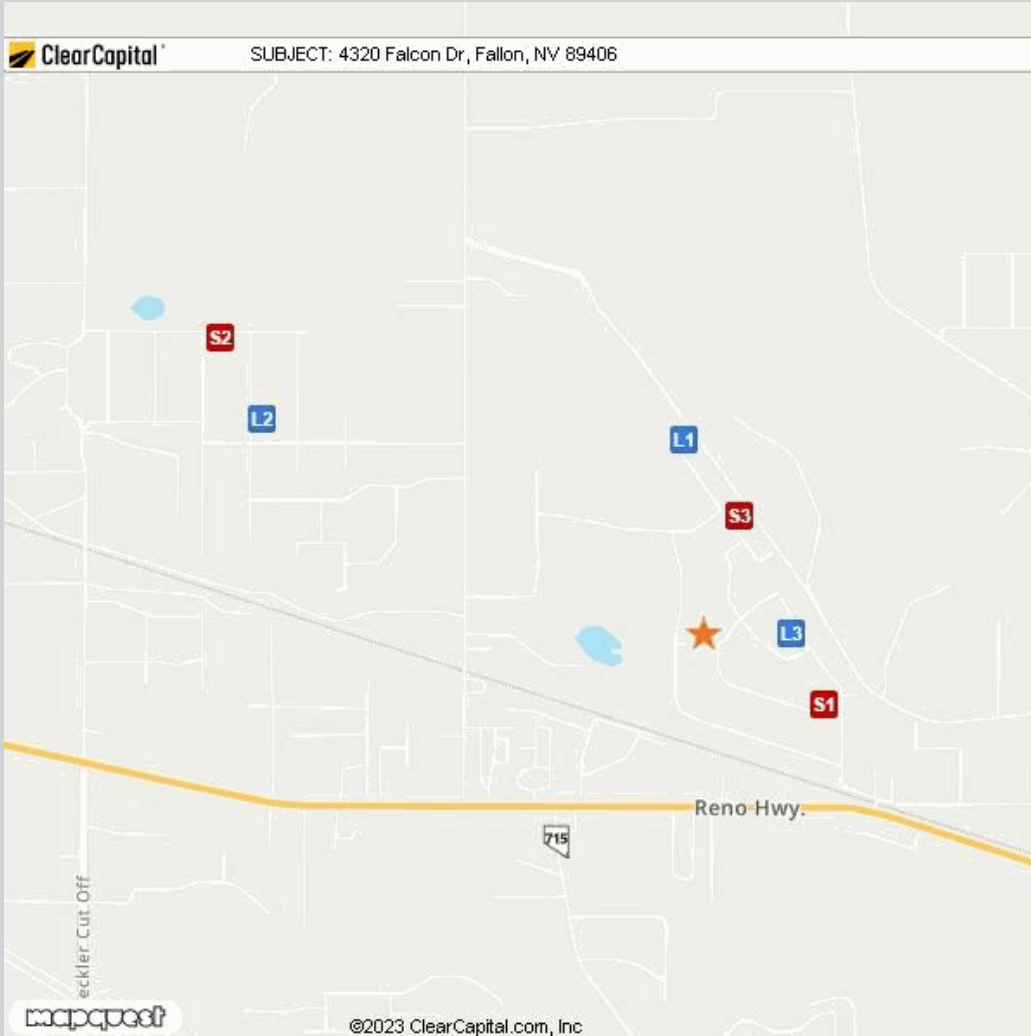
Address ★ 4320 Falcon Drive, Fallon, NV 89406

Loan Number 53074

Suggested List \$375,000

Suggested Repaired \$391,000

Sale \$370,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4320 Falcon Drive, Fallon, NV 89406	--	Parcel Match
L1 Listing 1	1626 Meadowlark, Fallon, NV 89406	0.51 Miles ¹	Parcel Match
L2 Listing 2	1760 Heidi, Fallon, NV 89406	1.30 Miles ¹	Parcel Match
L3 Listing 3	1229 Robin, Fallon, NV 89406	0.23 Miles ¹	Parcel Match
S1 Sold 1	4044 Raven, Fallon, NV 89406	0.37 Miles ¹	Parcel Match
S2 Sold 2	5655 Dillon, Fallon, NV 89406	1.50 Miles ¹	Parcel Match
S3 Sold 3	1500 Meadowlark, Fallon, NV 89406	0.32 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Howard Zink	Company/Brokerage	Reno Tahoe Realty Group
License No	s.0191906	Address	4855 Warren Reno NV 89509
License Expiration	12/31/2023	License State	NV
Phone	7757413995	Email	h.zink@hotmail.com
Broker Distance to Subject	51.16 miles	Date Signed	04/18/2023

/Howard Zink/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Howard Zink** ("Licensee"), **s.0191906** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Reno Tahoe Realty Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **4320 Falcon Drive, Fallon, NV 89406**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **April 18, 2023**

Licensee signature: **/Howard Zink/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.