

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2147 Kaneck Way, Hephzibah, GA 30815	Order ID	8685142	Property ID	34076987
Inspection Date	04/09/2023	Date of Report	04/09/2023		
Loan Number	53120	APN	152-1-067-00-0		
Borrower Name	Catamount Properties 2018 LLC	County	Richmond		

Tracking IDs					
Order Tracking ID	04.05.23 BPO	Tracking ID 1	04.05.23 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	Jones Ralph Jr	Condition Comments Subject is on a residential block. No immediate repair or modernization required.
R. E. Taxes	\$2,160	
Assessed Value	\$69,584	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject is located in a Suburban neighborhood with Stable property values and a balanced supply Vs demand of homes. The economy is stable, employment conditions are stable and the schools in the area are good for the state prevalence of REO properties and seller concessions is also stable. There were no functional or economic obsolescence observed. Subject near freeway/highway,commercial buildings,waterbody, school and power lines
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$260,000 High: \$390,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2147 Kaneck Way	1442 Issac Way	1715 Ethan Way	1943 Woodchuck Way
City, State	Hephzibah, GA	Hephzibah, GA	Hephzibah, GA	Hephzibah, GA
Zip Code	30815	30815	30815	30815
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.11 ¹	0.23 ¹	1.20 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$300,000	\$300,000	\$320,000
List Price \$	--	\$300,000	\$280,000	\$320,000
Original List Date		03/25/2023	12/28/2022	03/26/2023
DOM · Cumulative DOM	-- · --	13 · 15	100 · 102	12 · 14
Age (# of years)	13	9	7	22
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Beneficial ; Mountain	Beneficial ; Mountain	Beneficial ; Mountain	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,884	2,670	2,347	2,413
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.37 acres	0.28 acres	0.33 acres	0.68 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 SFR property constructed in 2014 with 4 bedroom and 2 full bathroom 1 half bath, GLA 2670 sqft on a lot of 0.28 acre..Adjustments: GLA;\$2140, Total Adj;\$2140, Net Adj Value;\$302140.Property is similar in GLA to the subject.

Listing 2 SFR built in 2016 with 4 bedroom and 2 full bathroom 1 half bath, GLA 2347 sqft on a lot of 0.33 acre..Adjustments: GLA;\$5370, Total Adj;\$5370, Net Adj Value;\$285370.Property is Inferior in GLA to the subject.

Listing 3 SFR property built in 2001 having 4 bedroom and 2 full bathroom 1 half bath, living area of 2413 sqft on a lot of 0.68 acre..Adjustments: GLA;\$4710, Lot;\$-2500, View;\$5000, Total Adj;\$7210, Net Adj Value;\$327210.Property is Inferior in GLA to the subject.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2147 Kaneck Way	1434 Issac Way Way	2035 Walton Farms Drive	2005 Lisa Lane
City, State	Hephzibah, GA	Hephzibah, GA	Hephzibah, GA	Hephzibah, GA
Zip Code	30815	30815	30815	30815
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.17 ¹	0.64 ¹	0.89 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$285,000	\$315,000	\$400,000
List Price \$	--	\$285,000	\$325,000	\$400,000
Sale Price \$	--	\$285,000	\$312,000	\$370,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	09/30/2022	09/14/2022	08/16/2022
DOM · Cumulative DOM	-- · --	52 · 52	144 · 144	39 · 39
Age (# of years)	13	10	17	18
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Beneficial ; Mountain	Beneficial ; Mountain	Beneficial ; Mountain	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,884	2,523	2,274	3,496
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	4 · 2	4 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Pool - Yes
Lot Size	0.37 acres	0.28 acres	0.83 acres	0.60 acres
Other	None	None	None	None
Net Adjustment	--	+\$3,610	-\$5,400	-\$7,120
Adjusted Price	--	\$288,610	\$306,600	\$362,880

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** SFR home built in 2013 with 4 bedroom and 2 full bathroom 1 half bath, GLA 2523 sqft on a lot of 0.28 acre..Adjustments: GLA;\$3610, Total Adj;\$3610, Net Adj Value;\$288610.Property is similar in GLA to the subject.
- Sold 2** SFR property constructed in 2006 having 4 bedroom and 2 full bathroom , living area of 2274 sqft on a lot of 0.83 acre..Adjustments: GLA;\$6100, H.Bath;\$1000, Lot;\$-2500, Cond;\$-10000, Total Adj;\$-5400, Net Adj Value;\$306600.Property is Inferior in GLA to the subject.
- Sold 3** SFR home built in 2005 with 4 bedroom and 2 full bathroom 1 half bath, GLA 3496 sqft on a lot of 0.6 acre..Adjustments: GLA;\$-6120 , Garage;\$-2000, Pool;\$-2500, Lot;\$-1500, View;\$5000, Total Adj;\$-7120, Net Adj Value;\$362880.Property is Superior in GLA to the subject.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		No listing history found					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$300,000	\$300,000
Sales Price	\$290,000	\$290,000
30 Day Price	\$280,000	--
Comments Regarding Pricing Strategy		
<p>Pricing suggestion came about from analyzing the most current comps which are located as close to subject as possible and are as close as feasible in square footage, location, condition, style and acreage with subject property. I have searched a distance up to 0.5 mile, GLA +/- 20% sqft, lot size 30% +/- sq ft, age 20% +/- yrs and up to 3 months in time. This was expanded to up to 12 months in time, proximity upto 1.5 miles due to lack of similar homes. It was also necessary to use comps with wider price range. Current price range reflects the current market condition available in the neighborhood. It was also necessary to use comps with variances in bed/bath count, year built, lot size, and GLA and for that we have provided necessary adjustments Subject is located near freeway/highway, commercial buildings, waterbody, school and power lines however it doesnot have any impact on the value. Due to lack of comps in the subject's same side it was necessary to exceed major boundaries such as rivers, rail road tracks, major roads, highways, freeways, etc. SOLD 1 and LIST 1 were considered most weighted comps similar in condition, location, GLA, etc.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 1442 ISSAC Way
Hephzibah, GA 30815



Front

L2 1715 ETHAN WAY
Hephzibah, GA 30815



Front

L3 1943 WOODCHUCK WAY
Hephzibah, GA 30815



Front

Sales Photos

S1 1434 ISSAC WAY Way
Hephzibah, GA 30815



Front

S2 2035 WALTON FARMS Drive
Hephzibah, GA 30815



Front

S3 2005 LISA Lane
Hephzibah, GA 30815



Front

ClearMaps Addendum

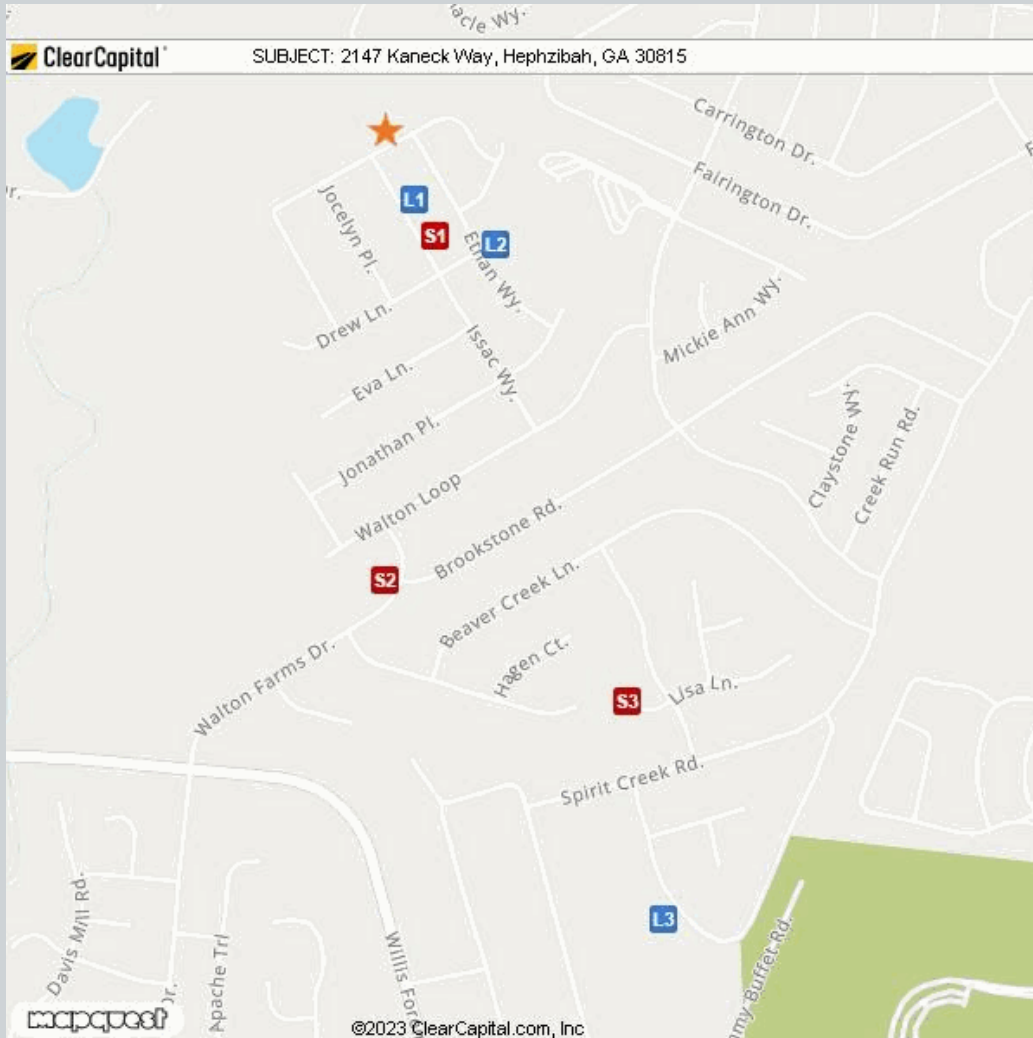
Address ★ 2147 Kaneck Way, Hephzibah, GA 30815

Loan Number 53120

Suggested List \$300,000

Suggested Repaired \$300,000

Sale \$290,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2147 Kaneck Way, Hephzibah, GA 30815	--	Parcel Match
L1 Listing 1	1442 Issac Way, Hephzibah, GA 30815	0.11 Miles ¹	Parcel Match
L2 Listing 2	1715 Ethan Way, Hephzibah, GA 30815	0.23 Miles ¹	Parcel Match
L3 Listing 3	1943 Woodchuck Way, Hephzibah, GA 30815	1.20 Miles ¹	Parcel Match
S1 Sold 1	1434 Issac Way Way, Hephzibah, GA 30815	0.17 Miles ¹	Parcel Match
S2 Sold 2	2035 Walton Farms Drive, Hephzibah, GA 30815	0.64 Miles ¹	Parcel Match
S3 Sold 3	2005 Lisa Lane, Hephzibah, GA 30815	0.89 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Emem Stuppard	Company/Brokerage	CARRINGTON REAL ESTATE SERVICES (US) LLC
License No	374668	Address	2410 Camelot Dr Augusta GA 30904
License Expiration	02/28/2025	License State	GA
Phone	7067267266	Email	Mel.stuppard@vylla.com
Broker Distance to Subject	10.63 miles	Date Signed	04/09/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.