

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	520 Theta Lane, Porterville, CA 93257	<b>Order ID</b>	8695564	<b>Property ID</b>	34100854
<b>Inspection Date</b>	04/13/2023	<b>Date of Report</b>	04/14/2023		
<b>Loan Number</b>	53229	<b>APN</b>	247-280-008		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Tulare		

### Tracking IDs

<b>Order Tracking ID</b>	04.12.23 BPO Request	<b>Tracking ID 1</b>	04.12.23 BPO Request
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Catamount Properties 2018 LLC	<b>Condition Comments</b>	Overall average condition including roof, landscaping, exterior, and paint. No adverse conditions, external influences, or deficiencies were noted or observed affecting value or marketability. Average curb appeal.
<b>R. E. Taxes</b>	\$3,309		
<b>Assessed Value</b>	\$246,071		
<b>Zoning Classification</b>	R1		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	Conforming neighborhood. The neighborhood consists of homes similar in style and type that vary in year built, size, and condition. The neighborhood offers easy access to shopping, schools, services, recreation, and employment which are within one-quarter mile. Neighborhood displays average curb appeal. Homes in the area are of average to good quality of varying ages, sizes, and styles typically showing average to good levels of care and maintenance.
<b>Local Economy</b>	Stable		
<b>Sales Prices in this Neighborhood</b>	Low: \$240,000 High: \$350,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	520 Theta Lane	375 N Newcomb St	311 S Greenwood St	1685 Theta Ct
<b>City, State</b>	Porterville, CA	Porterville, CA	Porterville, CA	Porterville, CA
<b>Zip Code</b>	93257	93257	93257	93257
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.51 <sup>1</sup>	1.92 <sup>1</sup>	1.46 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$319,000	\$320,000	\$339,900
<b>List Price \$</b>	--	\$319,000	\$320,000	\$339,900
<b>Original List Date</b>		04/03/2023	03/15/2023	01/29/2023
<b>DOM · Cumulative DOM</b>	-- · --	4 · 11	9 · 30	23 · 75
<b>Age (# of years)</b>	51	59	46	44
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,629	1,464	1,610	1,718
<b>Bdrm · Bths · ½ Bths</b>	4 · 3	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	7	5	5	5
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	Pool - Yes	--	--	Pool - Yes
<b>Lot Size</b>	.09 acres	.21 acres	.20 acres	.16 acres
<b>Other</b>	FENCE PORCH PATIO	FENCE PORCH PATIO	FENCE PORCH PATIO	FENCE PORCH PATIO

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Inferior Pool, Bedroom Count, Sq Ft; Superior Lot Size, Updates. Welcome to this beautiful 3-bedroom, 2-bath home that's perfect for those seeking comfort and space. Recently remodeled, this property boasts a modern aesthetic with fresh updates that will make you feel right at home. Upon entering, you'll be greeted by the open-concept living area that features stunning tile and vinyl flooring, creating an inviting atmosphere that's perfect for entertaining. The newly installed HVAC unit ensures a comfortable temperature year-round, while the granite countertops in the kitchen add a touch of elegance and durability. The ample-sized bedrooms provide a perfect retreat after a long day, with plenty of space for rest and relaxation. Step outside to the spacious backyard, perfect for outdoor activities, and enjoy the beautiful backyard in this peaceful sanctuary. This home is priced to sell, making it an excellent opportunity for those seeking an affordable yet comfortable living space. With its exceptional features, prime location, and lovely backyard, this property won't last long. Book a showing today and see what this amazing home has to offer.
- Listing 2** Inferior Pool, Bedroom Count; Superior Lot Size, Updates. Clean, comfortable, affordable home with new paint, new tile, new counters, etc. located in good southwest neighborhood. Even the garage is clean! Everything has been redone for new owner! Good sized yard to customize to your tastes. Call your favorite agent or myself today for a showing.
- Listing 3** Superior Solar, ; Inferior Bedroom Count. Looking for the perfect starter home on a quiet cul-de-sac with a sparkling blue pool and spa? Look no further! Boasting over 1700sqft, this home has plenty of space inside to entertain guests! Equipped with TWO living rooms, a covered patio overlooking your gorgeous HEATED pool and spa, PLUS plenty of extra space for the kids to kick the ball around! The side of the home also has a deck off one of the living rooms, perfect for cuddling up by the fire and stargazing. In the kitchen, you will really appreciate the abundance of counter space, cabinet space and of course a double oven! Homes this nice at this price don't hit the market often, so call your favorite realtor today before it is gone! Solar is a Power Purchase Agreement with \$210.93/month this year, with 2.9% increase annually.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	520 Theta Lane	725 N Jaye St	551 Dexter Ave	371 N Lindley Dr
City, State	Porterville, CA	Porterville, CA	Porterville, CA	Porterville, CA
Zip Code	93257	93257	93257	93257
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.24 <sup>1</sup>	0.18 <sup>1</sup>	0.67 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$320,000	\$325,000	\$330,000
List Price \$	--	\$310,000	\$315,000	\$330,000
Sale Price \$	--	\$305,000	\$310,000	\$330,000
Type of Financing	--	Conventional	Fha	Fha
Date of Sale	--	02/15/2023	01/09/2023	11/22/2022
DOM · Cumulative DOM	-- · --	82 · 111	56 · 61	7 · 54
Age (# of years)	51	48	53	57
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
# Units	1	1	1	1
Living Sq. Feet	1,629	1,464	1,598	1,664
Bdrm · Bths · ½ Bths	4 · 3	3 · 2	4 · 2	3 · 2
Total Room #	7	5	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	Pool - Yes	Pool - Yes
Lot Size	.09 acres	.15 acres	.17 acres	.23 acres
Other	FENCE PORCH PATIO	FENCE PORCH PATIO	FENCE PORCH PATIO	FENCE PORCH PATIO
Net Adjustment	--	+\$9,005	-\$8,500	+\$6,500
Adjusted Price	--	\$314,005	\$301,500	\$336,500

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Superior Solar -\$5,000, Updates -\$10,000, Lot Size -\$1,000; Inferior Bedroom Count \$7,500, Sq Ft \$12,505, Pool \$5,000. Charming home in a very desirable neighborhood. This home features new solar system paid for fully as well as brand-new laminate floors, inside paint, inside lighting and ceiling fans, newer HVAC unit. This could be a great starter home or investment property. Turn key ready for new owners.
- Sold 2** Superior Lot Size -\$1,000, Bedroom Count -\$7,500. Come see this very well taken care of home in the quite established SW Porterville neighborhood. Ample parking with a double driveway. This home features 4 oversized bedrooms with 2 bathrooms, one bedroom even has double closets. Plenty of storage with the built-in cabinetry in the hallway. Hall bathroom features double sinks and newly tiled shower. Master suite has a separate built-in vanity and large walk-in closet. Solar and HVAC is only a couple years old. Well appointed kitchen is adjoined by a very large dinning room to host all your family and friends for the holiday. With plenty of space for a formal sitting area if desired. Walk outside to your covered patio with a above ground pool and deck, with ample space for your kids to run and play. A must see! Schedule your showing today!
- Sold 3** Superior Lot Size -\$1,000; Inferior Bedroom Count \$7,500. Come and see this beautiful home with a huge back yard, 2 fruit trees, pool and gazebo. Hugo living room area with fireplace and a exit to the backyard. Long walkway to bedrooms and guest bathroom. This is a must see home.

## Subject Sales & Listing History

<b>Current Listing Status</b>		Not Currently Listed		<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				There is no sale or listing history of the subject for the past 12 months in MLS and public records. The search was conducted with local MLS services: Tulare County Association of Realtors. 2424 E Valley Oak Dr, Visalia CA 93292. 559-627-1776. Online services researched include Zillow, Realtor.com, etc.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$325,000	\$325,000
<b>Sales Price</b>	\$320,000	\$320,000
<b>30 Day Price</b>	\$310,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>While market values have increased in the past 12 months, the current market is stable with supply decreasing and demand increasing. Values are impacted by the presence of investor flip properties in updated condition. Typical seller concessions include a seller contribution of approximately 3 percent of the sale price toward the buyer's closing costs. REO and short sale transactions are nominal. The sold/list comp search provided an insufficient number of comps within the required search parameters. Therefore, the search was expanded for Proximity to 5 miles; Year Built to 20 years; Sq Ft to 20 percent; Lot Size; Days on Market; Sale Date to past 24 months; Pending Listings; Flip Properties in updated condition. The distance to comparable sales and listings was necessary due to the limited number of similar comps within the immediate area. Comparables were selected not necessarily for proximity but for the overall comparability to the subject. Comp Sale #3 shows the best support for my value conclusion. Overall it has the most comparable characteristics. Listing #2 represents an active similar condition comp. The Subject would compete well with this listing. Using Sale #3 and List #2 as my best comps, I concluded the Subject value as indicated.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Side



Side



Street



Street



## Subject Photos



Other



Other



Other

## Listing Photos

**L1** 375 N NEWCOMB ST  
Porterville, CA 93257



Front

**L2** 311 S GREENWOOD ST  
Porterville, CA 93257



Front

**L3** 1685 THETA CT  
Porterville, CA 93257



Front

## Sales Photos

**S1** 725 N JAYE ST  
Porterville, CA 93257



Front

**S2** 551 DEXTER AVE  
Porterville, CA 93257



Front

**S3** 371 N LINDLEY DR  
Porterville, CA 93257



Front

## ClearMaps Addendum

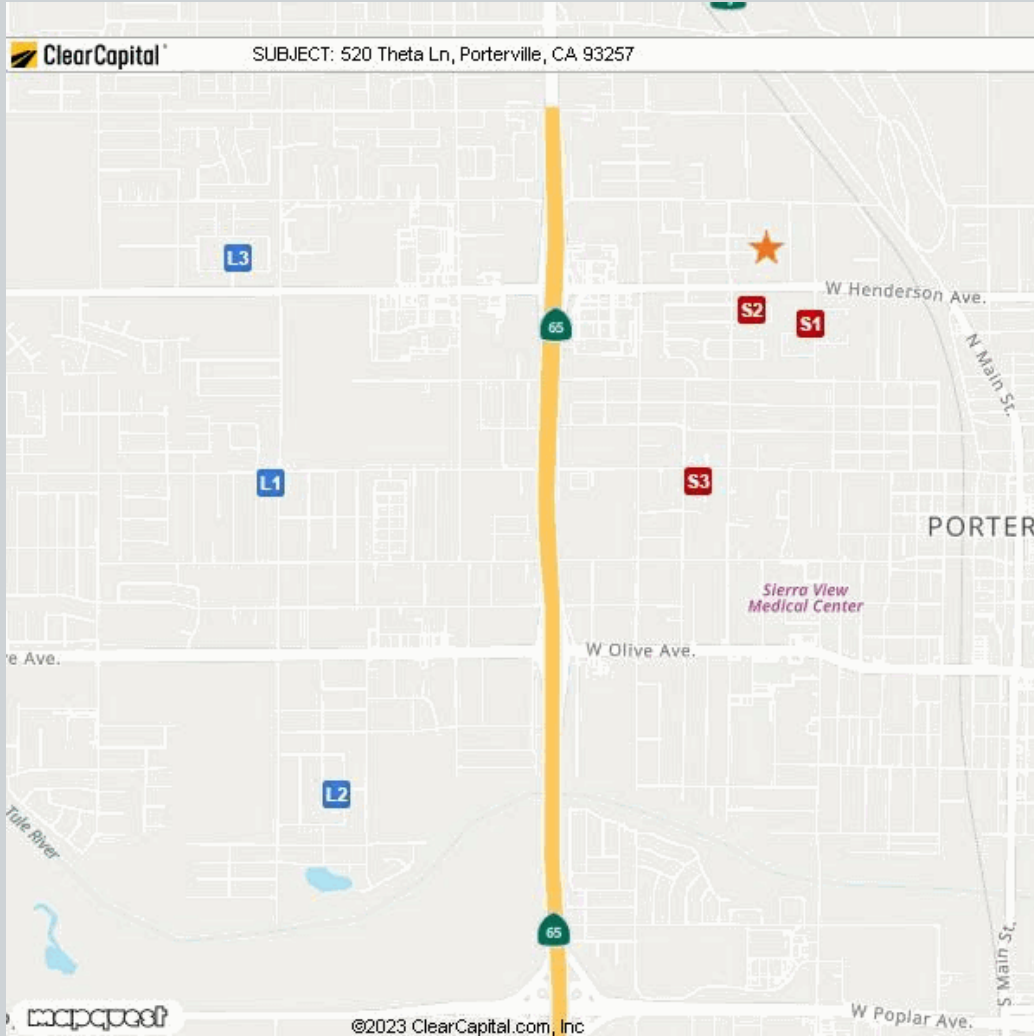
**Address** ★ 520 Theta Lane, Porterville, CA 93257

**Loan Number** 53229

**Suggested List** \$325,000

**Suggested Repaired** \$325,000

**Sale** \$320,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	520 Theta Lane, Porterville, CA 93257	--	Parcel Match
L1 Listing 1	375 N Newcomb St, Porterville, CA 93257	1.51 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	311 S Greenwood St, Porterville, CA 93257	1.92 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1685 Theta Ct, Porterville, CA 93257	1.46 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	725 N Jaye St, Porterville, CA 93257	0.24 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	551 Dexter Ave, Porterville, CA 93257	0.18 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	371 N Lindley Dr, Porterville, CA 93257	0.67 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Esteban Vasquez	<b>Company/Brokerage</b>	Realty One Group
<b>License No</b>	01269058	<b>Address</b>	873 Greenfield Dr Porterville CA 93257
<b>License Expiration</b>	09/26/2023	<b>License State</b>	CA
<b>Phone</b>	5593331664	<b>Email</b>	steve.vasquez21@gmail.com
<b>Broker Distance to Subject</b>	1.39 miles	<b>Date Signed</b>	04/14/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**