

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1377 Branden Lane, Gardnerville, NV 89410	<b>Order ID</b>	9025879	<b>Property ID</b>	34801572
<b>Inspection Date</b>	11/17/2023	<b>Date of Report</b>	11/20/2023		
<b>Loan Number</b>	53257	<b>APN</b>	122003111019		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Douglas		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	11.14_BPOUpdate	<b>Tracking ID 1</b>	11.14_BPOUpdate		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC	The subject appears to be in good condition, is well maintained, and has been mostly remodeled recently, based on its current listing. Similar condition, style, and age to majority of neighborhood. Comp has good appeal due to location, and style. Typical mountain views and lot size.
<b>R. E. Taxes</b>	\$3,362	
<b>Assessed Value</b>	\$123,009	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
	(Lockbox on front door.)	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Good	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	Stodick Estates	
<b>Association Fees</b>	\$75 / Quarter (Greenbelt)	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	The subject is located in Central Gardnerville, in a typical suburban type neighborhood, comprised of mostly SFD home, that are adequately maintained. There are multiple parks in this area, and schools. Easy access to shopping and maj
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$387300 High: \$1198500	
<b>Market for this type of property</b>	Decreased 4 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1377 Branden Lane	1532 Snaffle Bit	1376 Granborough	1334 E Marion Russell
City, State	Gardnerville, NV	Gardnerville, NV	Gardnerville, NV	Gardnerville, NV
Zip Code	89410	89410	89410	89410
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	1.27 <sup>1</sup>	0.38 <sup>1</sup>	0.46 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$699,000	\$660,000	\$549,000
List Price \$	--	\$670,000	\$640,000	\$549,000
Original List Date		05/18/2023	09/18/2023	10/23/2023
DOM · Cumulative DOM	-- · --	167 · 186	63 · 63	28 · 28
Age (# of years)	17	8	21	26
Condition	Good	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,935	2,117	1,801	1,758
Bdrm · Bths · ½ Bths	3 · 2	3 · 3	3 · 2	3 · 2 · 1
Total Room #	7	7	6	6
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	Spa - Yes	Pool - Yes	--
Lot Size	0.23 acres	0.23 acres	0.20 acres	0.16 acres
Other	cov patio	hot tub, enclosed patio, deck	Pool, patio, shed	patio

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Superior overall due to size, age, and bath count. Similar style, quality, and condition. Comp is well maintained. Similar views and lot. Superior amenities.

**Listing 2** Inferior due to size and lot size. Comp has been updated similar to the subject. Equal style, quality, and location. One of best list comps available. Comp has outdoor pool, which is uncommon for the area.

**Listing 3** One of 3 best list comps available. Similar quality, style, location, and views. Inferior due to size, lot size, condition, and garage size. Comp is well maintained but outdated.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	1377 Branden Lane	1324 Wilson	1358 Petar	1370 Chichester
<b>City, State</b>	Gardnerville, NV	Gardnerville, NV	Gardnerville, NV	Gardnerville, NV
<b>Zip Code</b>	89410	89410	89410	89410
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.89 <sup>1</sup>	0.66 <sup>1</sup>	0.32 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$695,000	\$650,000	\$580,000
<b>List Price \$</b>	--	\$695,000	\$645,000	\$580,000
<b>Sale Price \$</b>	--	\$685,000	\$645,000	\$560,000
<b>Type of Financing</b>	--	Conv	Cash	Cash
<b>Date of Sale</b>	--	07/21/2023	09/01/2023	08/15/2023
<b>DOM · Cumulative DOM</b>	-- · --	42 · 42	95 · 95	28 · 28
<b>Age (# of years)</b>	17	23	21	19
<b>Condition</b>	Good	Good	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Mountain	Neutral ; Mountain	Beneficial ; Mountain	Neutral ; Mountain
<b>Style/Design</b>	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,935	1,917	1,708	1,805
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	4 · 2	3 · 2
<b>Total Room #</b>	7	7	7	7
<b>Garage (Style/Stalls)</b>	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.23 acres	0.29 acres	0.20 acres	0.16 acres
<b>Other</b>	cov patio	cov patio, shed	cov patio, shed	shed, patio
<b>Net Adjustment</b>	--	-\$1,400	+\$28,900	+\$72,500
<b>Adjusted Price</b>	--	\$683,600	\$673,900	\$632,500

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Similar condition, size, age, location and lot size. Comp is very well maintained and above average quality. 3600 sqft, -6000 lot, -2000 shed, 3000 age
- Sold 2** Inferior overall due to size, and lot size. Equal location, condition, style, quality, and appeal. Comp is well maintained. Superior views 3000 lot, 500 age, 45400 sqft, -20000 views
- Sold 3** Inferior overall due to size, lot size, and condition. Best sold comp available, but inferior overall. Equal quality, style, location, and views. 7000 lot, 40000 condition, -500 age, 26000 sqft

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	LPT Realty	Currently listed by an investor as a flip.					
<b>Listing Agent Name</b>	Wesley Pittman						
<b>Listing Agent Phone</b>	775-544-1328						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
--	--	--	--	Sold	04/25/2023	\$430,000	Tax Records
09/29/2023	\$649,900	11/03/2023	\$649,900	Pending/Contract	10/09/2023	\$649,900	MLS

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$675,000	\$675,000
<b>Sales Price</b>	\$665,000	\$665,000
<b>30 Day Price</b>	\$635,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The subject's suggested value is based on the adjusted and unadjusted value of the comps, as well as its listing history. All comps are direct competitors with the subject and are located same market area. The list comps are conducive of the current market conditions, and despite very limited inventory, properties are seeing larger DOM. Out of the list comps, the subject is superior but most comparable to L2. Out of the sold comps, the subject is most comparable to S2, and is most recent sold comp. The subject's listing history showed it had an accepted offer, but then fell out of contract, and shows the property is priced competitively. The value is suggested towards the lower end of the comp range, due to mostly its listing history. I</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

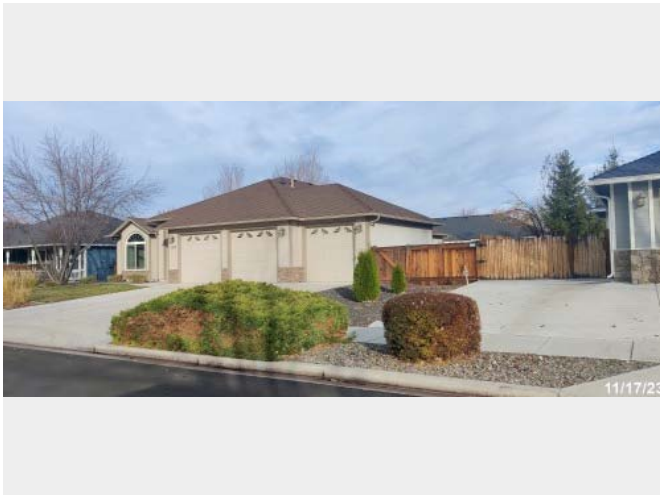
### Subject Photos



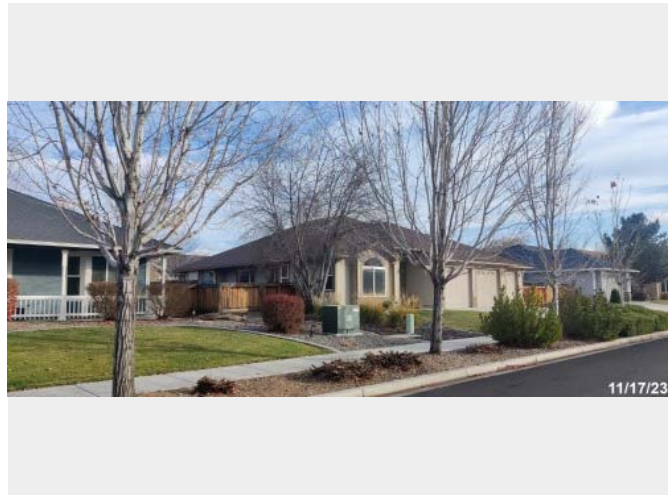
Front



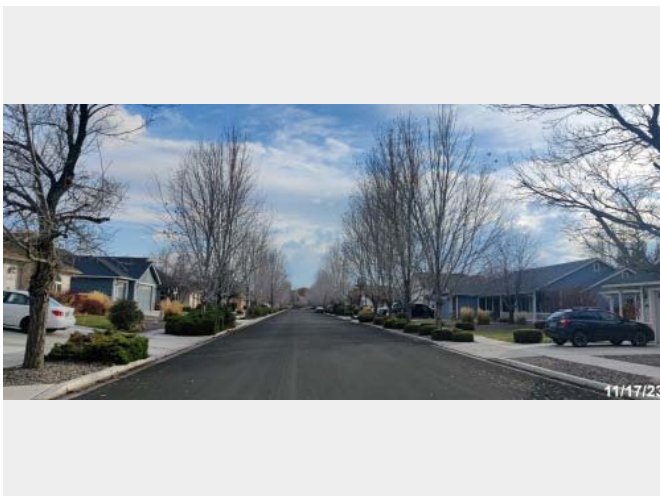
Address Verification



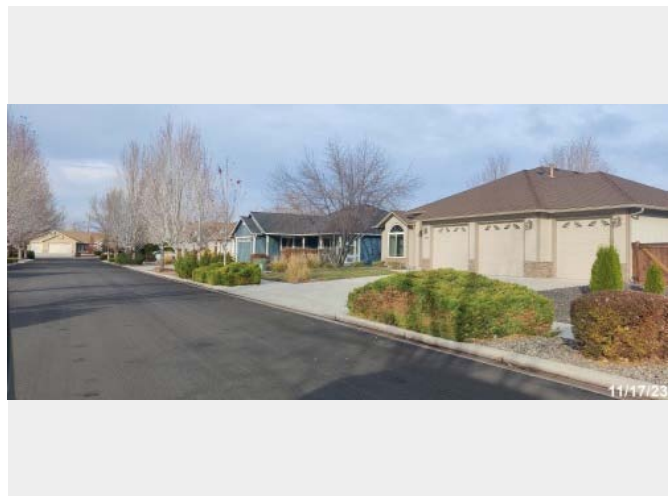
Side



Side

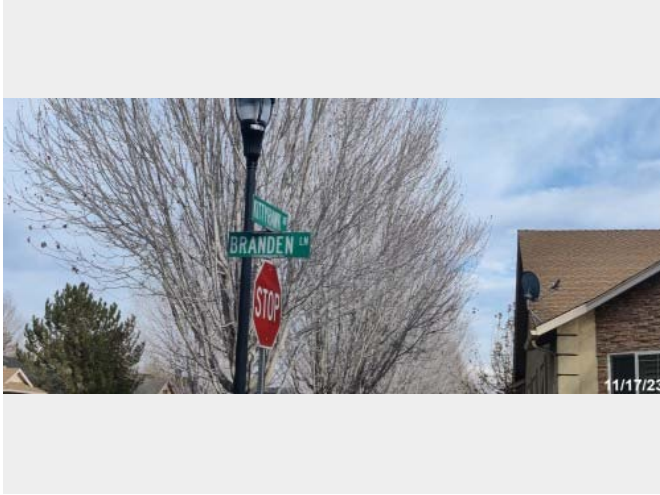


Street



Street

## Subject Photos



Other



## Listing Photos

**L1** 1532 Shaffle Bit  
Gardnerville, NV 89410



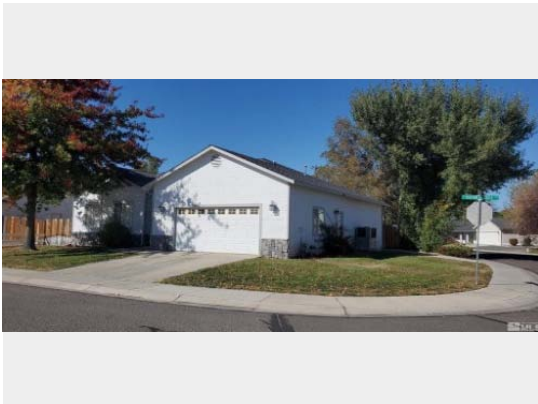
Front

**L2** 1376 Granborough  
Gardnerville, NV 89410



Front

**L3** 1334 E Marion Russell  
Gardnerville, NV 89410



Front

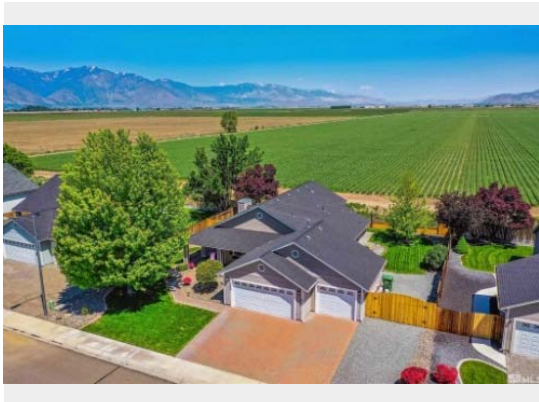
## Sales Photos

**S1** 1324 Wilson  
Gardnerville, NV 89410



Front

**S2** 1358 Petar  
Gardnerville, NV 89410



Front

**S3** 1370 Chichester  
Gardnerville, NV 89410



Front

### ClearMaps Addendum

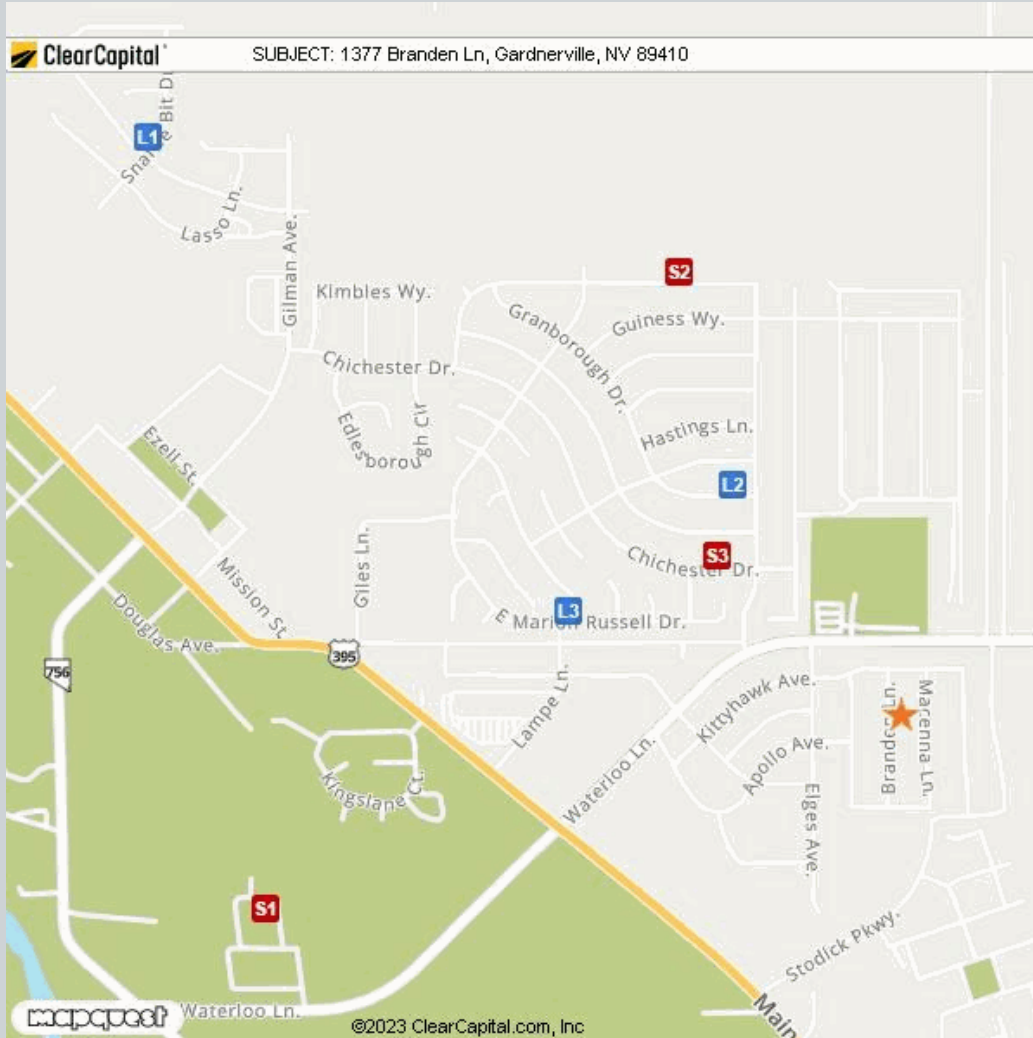
**Address** ★ 1377 Branden Lane, Gardnerville, NV 89410

**Loan Number** 53257

**Suggested List** \$675,000

**Suggested Repaired** \$675,000

**Sale** \$665,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1377 Branden Lane, Gardnerville, NV 89410	--	Parcel Match
L1 Listing 1	1532 Snaffle Bit, Gardnerville, NV 89410	1.27 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1376 Granborough, Gardnerville, NV 89410	0.38 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1334 E Marion Russell, Gardnerville, NV 89410	0.46 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1324 Wilson, Gardnerville, NV 89410	0.89 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1358 Petar, Gardnerville, NV 89410	0.66 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1370 Chichester, Gardnerville, NV 89410	0.32 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Howard Zink	<b>Company/Brokerage</b>	Reno Tahoe Realty Group
<b>License No</b>	s.0191906	<b>Address</b>	4855 Warren Reno NV 89509
<b>License Expiration</b>	12/31/2023	<b>License State</b>	NV
<b>Phone</b>	7757413995	<b>Email</b>	h.zink@hotmail.com
<b>Broker Distance to Subject</b>	37.57 miles	<b>Date Signed</b>	11/20/2023

/Howard Zink/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Howard Zink** ("Licensee"), **s.0191906** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Reno Tahoe Realty Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1377 Branden Lane, Gardnerville, NV 89410**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **November 20, 2023**

Licensee signature: **/Howard Zink/**

**NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.**

## Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.