# **DRIVE-BY BPO**

## **704 CLAYSTONE COURT**

CLARKSVILLE, TN 37040

**53303** Loan Number

**\$296,855**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	704 Claystone Court, Clarksville, TN 37040 04/20/2023 53303 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8704507 04/20/2023 017D C 0370 Montgomery		34117149
Tracking IDs					
Order Tracking ID	04.19.23 BPO Request	Tracking ID 1	04.19.23 BPO I	Request	
Tracking ID 2		Tracking ID 3			

VARGAS MAXIMILLIAN	Condition Comments
\$2,976	Subject property doesn't appear to need any repairs, is in
\$47,425	average condition with the other homes in the neighborhood.
Residential R-1	
SFR	
Occupied	
Fee Simple	
Average	
\$0	
\$0	
\$0	
No	
Visible	
Public	
	\$2,976 \$47,425 Residential R-1 SFR Occupied Fee Simple Average \$0 \$0 \$0 No Visible

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	The market in Clarksville is very healthy, homes have been		
Sales Prices in this Neighborhood	Low: \$235800 High: \$360000	selling in hours to days, in the right neighborhood. They are appreciating nicely and at a steady pace. This neighborhood is a		
Market for this type of property	Remained Stable for the past 6 months.	suburban subdivision surrounded by other homes like it.		
Normal Marketing Days	<30			

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	704 Claystone Court	681 Fallbrook Ln	3613 Aurora Dr	783 Samantha Ln
City, State	Clarksville, TN	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37040	37040	37040	37040
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.18 1	0.51 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$349,900	\$279,900	\$305,000
List Price \$		\$349,900	\$279,900	\$305,000
Original List Date		03/31/2023	02/25/2023	04/13/2023
DOM · Cumulative DOM		19 · 20	53 · 54	6 · 7
Age (# of years)	18	18	18	18
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	2 Stories sfr
# Units	1	1	1	1
Living Sq. Feet	1,750	1,587	1,540	1,533
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.68 acres	0.46 acres	0.22 acres	0.29 acres

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Amazing renovated 3 bed 2 bath one level home w/bonus room over the 2 car garage. Completely renovated with new flooring & paint. Kitchen w/quartz ctrs, new black granite double farm sink & faucet. Large master on main. Open ceilings in great room w/fireplace. Formal dining, LVP flooring, updated & move in ready! Oversized level fenced yard w/privacy fence on corner lot. Easy access to I24 without all the huge traffic jams. Close to pleny of shopping & great schools. Storage building, refinished epoxy garage floors. Nicely landscaped & manicured. You are going to love this house!
- Listing 2 Back on the market due to financing. Welcome to your dream home! This charming 3 bed, 2 bath, 2 car garage house is nestled in a great area close to everything you need. Enjoy cozy evenings in the living room with a beautiful stone fireplace. The fenced-in yard and deck are perfect for outdoor entertainment. The bonus room is a great flex space for an office or playroom. This home has a brand-new HVAC system and new carpeting was just installed. Conveniently located near the interstate, exits 1 and 4, schools, shopping, and medical facilities. Don't miss out on this amazing opportunity!
- Listing 3 Welcome to this fabulous area! This home has fresh interior paint and partial flooring replacement. Discover a bright and open interior with plenty of natural light and a neutral color palette, complimented by a fireplace. Step into the kitchen, complete with an eye catching stylish backsplash. Head to the spacious primary suite with good layout and closet included. Extra bedrooms add nice flex space for your everyday needs. The primary bathroom is fully equipped with a separate tub and shower, double sinks, and plenty of under sink storage. Take it easy in the fenced in back yard. The sitting area makes it great for BBQs! Don't wait! Make this beautiful home yours today. This home has been virtually staged to illustrate its potential.

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	Cubiaat	0.114 *	Sold 2	Sold 3
	Subject	Sold 1 *		
Street Address	704 Claystone Court	621 Fieldstone Ct	829 Gardendale Ln	3717 S Naples Ct
City, State	Clarksville, TN	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37040	37040	37040	37040
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.21 1	0.35 1	0.44 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$265,000	\$319,900	\$320,000
List Price \$		\$265,000	\$285,000	\$320,000
Sale Price \$		\$300,000	\$280,000	\$325,000
Type of Financing		Conventional	Va	Va
Date of Sale		05/05/2022	10/28/2022	02/01/2023
DOM · Cumulative DOM	•	51 · 51	88 · 88	42 · 42
Age (# of years)	18	23	26	18
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	2 Stories sfr
# Units	1	1	1	1
Living Sq. Feet	1,750	1,888	1,724	1,975
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2 · 1
Total Room #	8	8	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.68 acres	0.35 acres	0.49 acres	0.22 acres
Other				
Net Adjustment		-\$3,145	+\$305	-\$13,560
Adjusted Price		\$296,855	\$280,305	\$311,440

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Age +500, GLA -4140, lot size +495

**Sold 2** Age +800, GLA -780, lot size +285

**Sold 3** GLA -6750, baths -2500, rooms -5000, lot size +690

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Subject Sal	es & Listing Hist	ory					
Current Listing S	Status	Not Currently I	_isted	Listing Histor	y Comments		
Listing Agency/F	irm			Subject has	not been listed or	sold in the past 12	2 months.
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$296,855	\$296,855			
Sales Price	\$296,855	\$296,855			
30 Day Price	\$291,855				
Comments Regarding Pricing Strategy					
I would recommend a list price of \$235,075 based off sold comp #1. If it does not sell in the next 30 days, then I would recommend a price adjustment to \$230,075.					

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

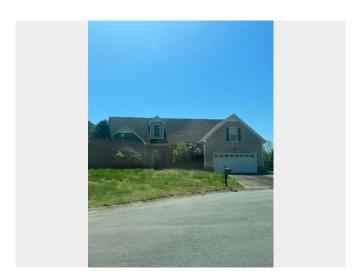
Client(s): Wedgewood Inc

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# **Subject Photos**

by ClearCapital

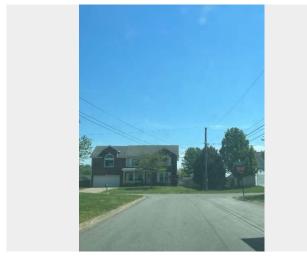
**DRIVE-BY BPO** 



Front



Address Verification



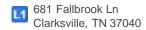
Street



Street

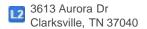
# **Listing Photos**

by ClearCapital





Front





Front

783 Samantha Ln Clarksville, TN 37040



Front

by ClearCapital

# **Sales Photos**





Front

\$2 829 Gardendale Ln Clarksville, TN 37040



Front

3717 S Naples Ct Clarksville, TN 37040

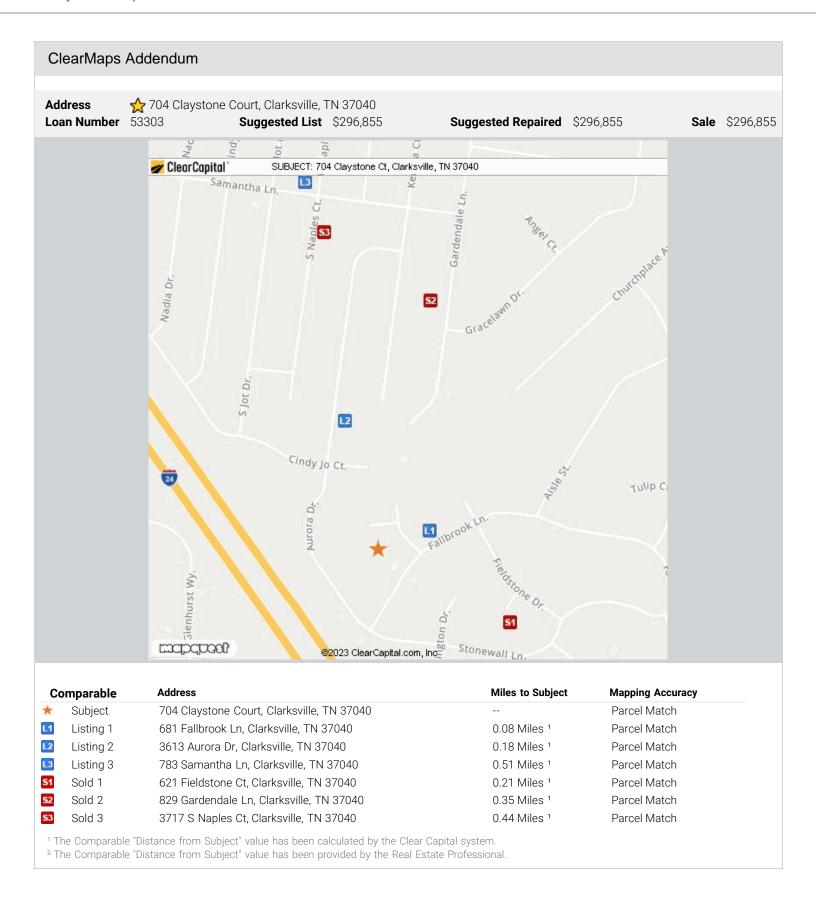


Front

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### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name James Grekousis Company/Brokerage LPT Realty

License No 354673 Address 131 Blackman St Clarksville TN

 License Expiration
 02/25/2024
 License State
 TN

Phone 9312034128 Email jamesgreko@gmail.com

**Broker Distance to Subject** 7.80 miles **Date Signed** 04/20/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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