

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	19106 Seaforth Street, Hesperia, CA 92345	Order ID	8723839	Property ID	34156154
Inspection Date	05/04/2023	Date of Report	05/04/2023		
Loan Number	53316	APN	0398-352-05-0000		
Borrower Name	Catamount Properties 2018 LLC	County	San Bernardino		

Tracking IDs					
Order Tracking ID	05.03.23 BPO Request	Tracking ID 1	05.03.23 BPO Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Gibson Trust	Condition Comments	
R. E. Taxes	\$3,878	Subject is middle aged/sized SFR in older semi-rural area at the very eastern edge of Hesperia. Subject specific location is a few parcels from the eastern border of Hesperia, search very expanded to find comps. Subject appears to be vacant/secured or in process of being vacated. No vehicles or personal property items noted anywhere on property. Yard areas are overgrown, neglected, weedy. Would recommend basic yard maintenance to enhance exterior appearance. Fenced back yard, rockscaped front yard, trees, shrubs. Front porch. Comp shingle roof appears to be in good condition as do stucco siding & wood trim paint surfaces. Aerial view shows rear covered patio. Extra detached garage in back.	
Assessed Value	\$331,500		
Zoning Classification	R1-one SFR per lot		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes		
(all windows, doors appear to be intact, closed, locked)			
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$250		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$250		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments	
Local Economy	Stable	Older semi-rural are in the SE quadrant of Hesperia. Subject specific location is at the very eastern edge of Hesperia. The majority of homes in this area are small to mid sized, single story, mostly built in the 70's-90's. Some older homes from the 50's, 60's through out the area, along with some newer as well as large & very large homes. Typical lot size in this area can range from .4 to 2 acres or more with the majority being between .4 to 1 acre. The area has very strong market activity & demand.	
Sales Prices in this Neighborhood	Low: \$239,000 High: \$725,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	19106 Seaforth Street	18361 Sumac Ave.	7370 Glider Ave.	18595 Westlawn St.
City, State	Hesperia, CA	Hesperia, CA	Hesperia, CA	Hesperia, CA
Zip Code	92345	92345	92345	92345
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.71 ¹	2.60 ¹	0.74 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$465,000	\$469,999	\$464,900
List Price \$	--	\$465,000	\$469,999	\$435,000
Original List Date		03/03/2023	04/13/2023	02/17/2023
DOM · Cumulative DOM	-- · --	28 · 62	5 · 21	47 · 76
Age (# of years)	37	37	51	45
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,614	1,618	1,772	1,798
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	.54 acres	.43 acres	.49 acres	.42 acres
Other	xtra garage, fence, patio	xtra garage, fence, porch	guest house, patio, fence	xtra det garage, fence, patio

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Regular resale. Search expanded to find comps. Similar size, age, room count, lot size. Fenced back yard, land/rockscaped yard areas, trees, shrubs. Front porch. Some interior features updated. Currently in escrow.
- Listing 2** Regular resale. Search expanded to find comps. Older age but has had some updating done. Larger SF, similar other features, BR/BA count. Smaller lot-still typical for the area, adjusted at about \$5000 per acre. Fenced lot, trees, shrubs. Rear covered patio. Inground pool with concrete decking. Detached garage converted to 2/1 ADU with kitchen. Currently in escrow. Superior to subject.
- Listing 3** Regular resale in same market area. Older age, within 8 years of subject age, no adjustment. Larger SF, similar other features, exterior style, BR/BA count. Smaller lot-still typical for the area. Has very large detached outbuilding/workshop with office space. Additional frame built shed with porch. Currently in escrow.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	19106 Seaforth Street	7618 Peach Ave.	9246 Timberlane Ave.	18627 Fairburn Ave.
City, State	Hesperia, CA	Hesperia, CA	Hesperia, CA	Hesperia, CA
Zip Code	92345	92345	92345	92345
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.07 ¹	2.13 ¹	0.69 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$434,888	\$465,000	\$465,000
List Price \$	--	\$434,888	\$465,000	\$410,000
Sale Price \$	--	\$435,000	\$470,000	\$385,000
Type of Financing	--	Conventional	Conventional	Fha
Date of Sale	--	02/03/2023	12/05/2022	03/28/2023
DOM · Cumulative DOM	-- · --	9 · 48	26 · 56	147 · 181
Age (# of years)	37	41	48	37
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,614	1,774	1,736	1,549
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	.54 acres	.39 acres	.46 acres	.47 acres
Other	xtra garage, fence, patio	outbuildings, fence, patio	extra det garage, fence, tile roof, patio	fence, comp roof, patio
Net Adjustment	--	-\$8,750	-\$19,350	+\$7,975
Adjusted Price	--	\$426,250	\$450,650	\$392,975

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Regular resale. Search expanded to find comps with similar features. Larger SF, slightly older age-no adjustment. Similar BR/BA count, attached garage, other features. Smaller lot-still typical for the area. Fenced lot, some trees, shrubs, no other landscaping. Several small outbuildings. Adjusted for concessions paid (-\$7000), larger SF (-\$4000) offset by smaller lot (+\$750), no land/rockscaping (+\$1500).
- Sold 2** Regular resale. Search expanded to find comps with similar features. Older age. Larger SF, similar BR/BA count, attached garage, other features. Fully fenced lot, some trees, shrubs, no land/rockscaping. Tile roof-not comp shingle like subject. Front porch, rear covered patio. Extra detached 3 car garage. Inground pool with concrete decking. Adjusted for pool (-\$15000), larger detached garage (-\$3000), tile roof (-\$500), larger SF (-\$3050) & offset by smaller lot (+\$400), older age (+\$300), no land/rockscape (+\$1500). Superior to subject.
- Sold 3** Regular resale in same market area. Smaller SF with extra BR, similar age, garage, other features. Smaller lot-still typical for the area. Fenced back yard, rockscaped front yard, trees, shrubs. No extra exterior feature, detached garage, etc. Adjusted for no extra garage (+\$10000), smaller SF (+\$1625), smaller lot (+\$350).

Subject Sales & Listing History

Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm				Listed for 7 days in October 2022, listing cancelled. NOD filed at that time			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months		1					
# of Sales in Previous 12 Months		0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
10/08/2022	\$400,000	10/13/2022	\$350,000	Cancelled	10/15/2022	\$350,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$442,000	\$442,500
Sales Price	\$439,000	\$439,500
30 Day Price	\$425,000	--
Comments Regarding Pricing Strategy		
<p>Search was very expanded in distance due to specific location of subject to try & find best comps & to try & bracket all of subject features, including extra garage. Every effort made to find/use comps with as close proximity as possible. In this case search was expanded up to 3 miles to find best comps. Most of the comps are in closer proximity. Subject lot size is not bracketed by the comps but all of the comps have lot sizes considered typical for the area & this is a minimal line item adjustment. Subject GLA is not bracketed by the active comps but is by the sold comps. One of the active comps is within 4 SF of subject. Subject extra garage, plus location & exterior appearance make this a very marketable property.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Street



Other

Listing Photos

L1 18361 Sumac Ave.
Hesperia, CA 92345



Front

L2 7370 Glider Ave.
Hesperia, CA 92345



Front

L3 18595 Westlawn St.
Hesperia, CA 92345



Front

Sales Photos

S1 7618 Peach Ave.
Hesperia, CA 92345



Front

S2 9246 Timberlane Ave.
Hesperia, CA 92345



Front

S3 18627 Fairburn Ave.
Hesperia, CA 92345



Front

ClearMaps Addendum

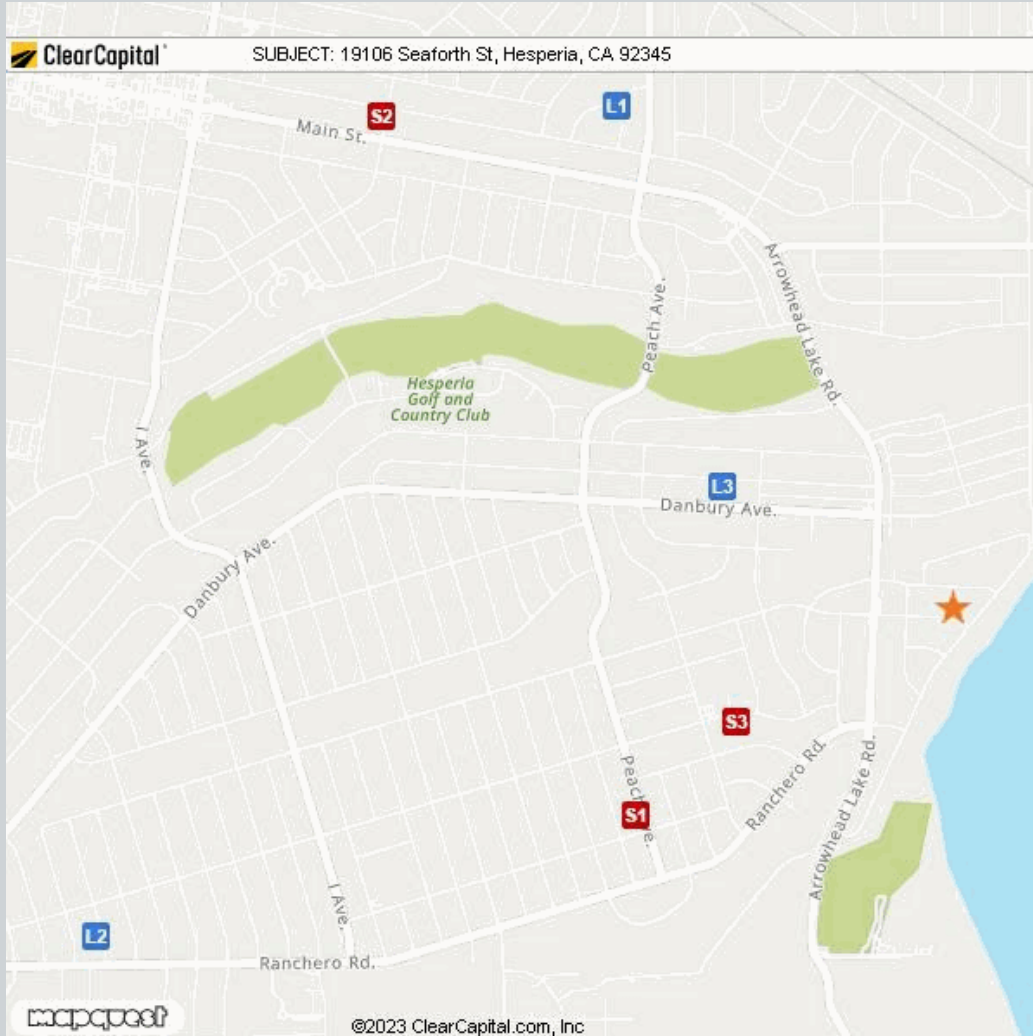
Address ★ 19106 Seaforth Street, Hesperia, CA 92345

Loan Number 53316

Suggested List \$442,000

Suggested Repaired \$442,500

Sale \$439,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	19106 Seaforth Street, Hesperia, CA 92345	--	Parcel Match
L1 Listing 1	18361 Sumac Ave., Hesperia, CA 92345	1.71 Miles ¹	Parcel Match
L2 Listing 2	7370 Glider Ave., Hesperia, CA 92345	2.60 Miles ¹	Parcel Match
L3 Listing 3	18595 Westlawn St., Hesperia, CA 92345	0.74 Miles ¹	Parcel Match
S1 Sold 1	7618 Peach Ave., Hesperia, CA 92345	1.07 Miles ¹	Parcel Match
S2 Sold 2	9246 Timberlane Ave., Hesperia, CA 92345	2.13 Miles ¹	Parcel Match
S3 Sold 3	18627 Fairburn Ave., Hesperia, CA 92345	0.69 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Teri Ann Bragger	Company/Brokerage	First Team Real Estate
License No	00939550	Address	15545 Bear Valley Rd. Hesperia CA 92345
License Expiration	10/09/2026	License State	CA
Phone	7609000529	Email	teribragger@firstteam.com
Broker Distance to Subject	6.69 miles	Date Signed	05/04/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.