

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1249 W Kildare Street, Lancaster, CALIFORNIA 93534	<b>Order ID</b>	8958699	<b>Property ID</b>	34660615
<b>Inspection Date</b>	10/06/2023	<b>Date of Report</b>	10/09/2023		
<b>Loan Number</b>	53327	<b>APN</b>	3121014022		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Los Angeles		

Tracking IDs					
<b>Order Tracking ID</b>	10.04.23 Citi-CS BPO Request	<b>Tracking ID 1</b>	10.04.23 Citi-CS BPO Request		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		
<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC	<b>Condition Comments</b> The subject is in average condition and no significant repairs are anticipated; the home likely qualifies for financing in its current condition.
<b>R. E. Taxes</b>	\$5,019	
<b>Assessed Value</b>	\$321,528	
<b>Zoning Classification</b>	Residential LRR17000*	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes (Door are locked. )	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		
<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> The area consists of homes similar in condition, quality and appeal as the subject. Most are on lot sizes similar to the subject's and there are no vacant lots nearby. There are no signs of abandoned or vandalized homes at the time of inspection.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$355,000 High: \$550,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1249 W Kildare Street	45311 Thronwood Ave	1530 W Kildare Street	44148 W 12th Street
City, State	Lancaster, CALIFORNIA	Lancaster, CA	Lancaster, CA	Lancaster, CA
Zip Code	93534	93534	93534	93534
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.65 <sup>1</sup>	0.26 <sup>1</sup>	0.88 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$450,000	\$542,500	\$479,990
List Price \$	--	\$450,000	\$477,990	\$479,990
Original List Date		09/27/2023	06/08/2023	07/13/2023
DOM · Cumulative DOM	-- · --	12 · 12	118 · 123	88 · 88
Age (# of years)	68	38	59	68
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,976	1,666	1,964	1,920
Bdrm · Bths · ½ Bths	4 · 3	3 · 2	3 · 2	5 · 2
Total Room #	9	7	7	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	.14 acres	.19 acres	2 acres
Other	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** This comp is slightly inferior due to its smaller GLA. The remaining variables have minor differences from the subject property.

**Listing 2** This comp is second most similar as its GLA and lot size are similar to the subject property.

**Listing 3** This comp is the most similar as its variable values have minor deviations from the subject.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1249 W Kildare Street	44955 13th Street West	45004 Camolin Ave	44516 W 15th Street
City, State	Lancaster, CALIFORNIA	Lancaster, CA	Lancaster, CA	Lancaster, CA
Zip Code	93534	93534	93534	93534
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.16 <sup>1</sup>	0.54 <sup>1</sup>	0.49 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$419,900	\$449,900	\$459,900
List Price \$	--	\$419,900	\$449,900	\$459,800
Sale Price \$	--	\$430,000	\$450,000	\$472,000
Type of Financing	--	Conventional	Fha	Fha
Date of Sale	--	09/27/2023	09/22/2023	06/08/2023
DOM · Cumulative DOM	-- · --	9 · 43	27 · 72	38 · 5
Age (# of years)	68	70	66	66
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,976	1,667	1,826	1,852
Bdrm · Bths · ½ Bths	4 · 3	4 · 2	3 · 3	3 · 2
Total Room #	9	8	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Detached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	.2 acres	.17 acres	.17 acres
Other	--	--	--	--
Net Adjustment	--	+\$7,725	+\$4,150	+\$3,500
Adjusted Price	--	\$437,725	\$454,150	\$475,500

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** This comp is slightly inferior due to its smaller GLA. The remaining variables have minor differences from the subject property.

**Sold 2** This comp is the most similar as its variable values have minor deviations from the subject.

**Sold 3** This comp is slightly inferior due to its smaller lot size. The remaining variables have minor differences from the subject property.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Subject was sold on 5/11/2023 for \$360k. No MLS entry, only public record.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
--	--	--	--	Sold	05/11/2023	\$360,000	Tax Records

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$440,000	\$440,000
<b>Sales Price</b>	\$440,000	\$440,000
<b>30 Day Price</b>	\$440,000	--
<b>Comments Regarding Pricing Strategy</b>		
Pricing the subject at 440k will ensure the home is competitive with the current listing inventory and this price is backed by the bracketed sold comps.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Address Verification



Street

## Listing Photos

**L1** 45311 Thronwood Ave  
Lancaster, CA 93534



Front

**L2** 1530 W Kildare Street  
Lancaster, CA 93534



Front

**L3** 44148 W 12th Street  
Lancaster, CA 93534



Front

## Sales Photos

**S1** 44955 13th Street West  
Lancaster, CA 93534



Front

**S2** 45004 Camolin Ave  
Lancaster, CA 93534



Front

**S3** 44516 W 15th Street  
Lancaster, CA 93534



Front

### ClearMaps Addendum

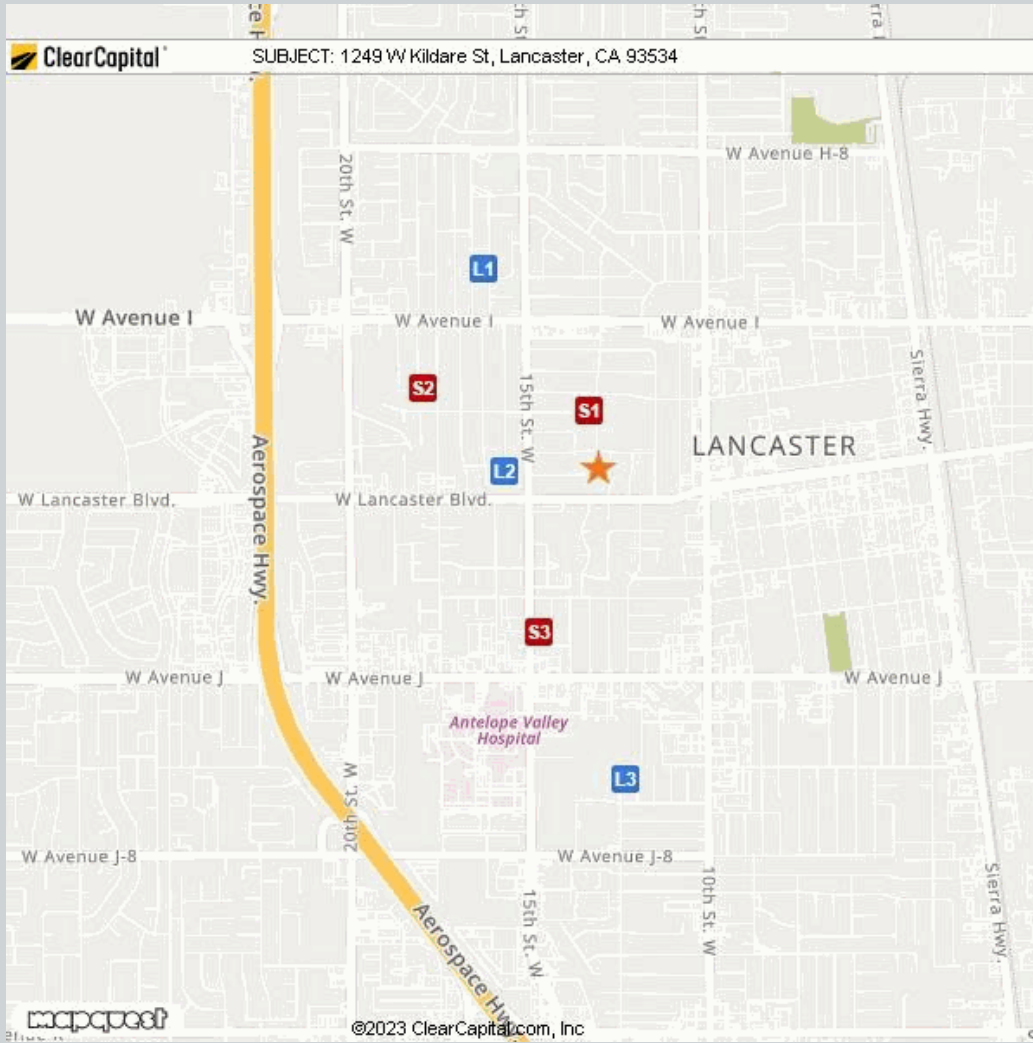
**Address** ★ 1249 W Kildare Street, Lancaster, CALIFORNIA 93534

**Loan Number** 53327

**Suggested List** \$440,000

**Suggested Repaired** \$440,000

**Sale** \$440,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1249 W Kildare Street, Lancaster, California 93534	--	Parcel Match
L1 Listing 1	45311 Thronwood Ave, Lancaster, CA 93534	0.65 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1530 W Kildare Street, Lancaster, CA 93534	0.26 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	44148 W 12th Street, Lancaster, CA 93534	0.88 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	44955 13th Street West, Lancaster, CA 93534	0.16 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	45004 Camolin Ave, Lancaster, CA 93534	0.54 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	44516 W 15th Street, Lancaster, CA 93534	0.49 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.



## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Humberto J. Casiano	<b>Company/Brokerage</b>	Cobblestone Realty, Inc.
<b>License No</b>	01761336	<b>Address</b>	445 West Palmdale Blvd. Suite H Palmdale CA 93551
<b>License Expiration</b>	07/07/2026	<b>License State</b>	CA
<b>Phone</b>	6612024999	<b>Email</b>	hjasiano@gmail.com
<b>Broker Distance to Subject</b>	7.98 miles	<b>Date Signed</b>	10/09/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

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