### **1756 FAULKNER AVENUE**

SAN JACINTO, CALIFORNIA 92583

**53328 \$540,000** Loan Number • As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1756 Faulkner Avenue, San Jacinto, CALIFORNIA 10/06/2023 53328 Catamount Properties 2018 LLC	02583 Order ID Date of Re APN County	8958699 10/06/2023 438491001 Riverside	Property ID	34660431
Tracking IDs					
Order Tracking ID	10.04.23 Citi-CS BPO Request	Tracking ID 1	10.04.23 Citi-CS BP	O Request	
Tracking ID 2		Tracking ID 3			

#### **General Conditions**

Owner	CATAMOUNT PROPERTIES 2018	Condition Comments	
	LLC	The subject property is in average condition per the drive by	
R. E. Taxes	\$6,866	inspection.	
Assessed Value	\$373,166		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes (Locked)		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
НОА	No		
Visible From Street	Visible		
Road Type	Public		

### Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Currently, the values and demand are stable. Inventory is low.
Sales Prices in this Neighborhood	Low: \$360000 High: \$575,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

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### **Current Listings**

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1756 Faulkner Avenue	1843 Jasmine Ct	1823 Hemet St	1478 Burns Ln
City, State	San Jacinto, CALIFORNIA	San Jacinto, CA	San Jacinto, CA	San Jacinto, CA
Zip Code	92583	92583	92583	92583
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.43 <sup>1</sup>	0.48 <sup>1</sup>	0.35 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$499,900	\$555,000	\$560,000
List Price \$		\$499,900	\$555,000	\$560,000
Original List Date		07/06/2023	09/16/2023	09/22/2023
$\text{DOM} \cdot \text{Cumulative DOM}$	·	90 · 92	7 · 20	3 · 14
Age (# of years)	19	19	17	18
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	2 Stories Modern	2 Stories Modern	2 Stories Modern	2 Stories Modern
# Units	1	1	1	1
Living Sq. Feet	2,956	2,541	3,028	3,256
Bdrm · Bths · ½ Bths	6 · 3	5·3	4 · 3	7 · 4 · 1
Total Room #	9	8	7	12
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.18 acres	0.14 acres	0.17 acres	0.17 acres
Other	Solar lease	Solar	NA	Solar

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This comp has tile flooring and outdated features. Inferior to subject in GLA and bedroom count.

Listing 2 This comp has tile flooring and outdated features. Equal to the subject in GLA, inferior in room count.

Listing 3 This comp has granite counters, laminate and tile flooring. Superior to subject in GLA and room count.

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### **Recent Sales**

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1756 Faulkner Avenue	1802 Washington Ave	1679 E. Beringer Dr	1579 Washington Ave
City, State	San Jacinto, CALIFORNIA	San Jacinto, CA	San Jacinto, CA	San Jacinto, CA
Zip Code	92583	92583	92583	92583
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.25 <sup>1</sup>	0.25 <sup>1</sup>	0.28 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$489,000	\$520,000	\$565,000
List Price \$		\$489,000	\$540,000	\$549,000
Sale Price \$		\$495,000	\$540,000	\$560,000
Type of Financing		Conventional	Conventional	Fha
Date of Sale		05/30/2023	09/06/2023	07/25/2023
DOM $\cdot$ Cumulative DOM	·	17 · 39	17 · 91	8 · 51
Age (# of years)	19	20	18	18
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	2 Stories Modern	2 Stories Modern	2 Stories Modern	2 Stories Modern
# Units	1	1	1	1
Living Sq. Feet	2,956	2,625	3,087	3,087
Bdrm · Bths · ½ Bths	6 · 3	4 · 3 · 1	6 · 3	6 · 3
Total Room #	9	8	9	9
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.18 acres	0.18 acres	0.17 acres	0.17 acres
Other	Solar lease	NA	Solar	Concessions \$10,000
Net Adjustment		+\$10,705	\$0	-\$10,000
Adjusted Price		\$505,705	\$540,000	\$550,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 This comp has tile flooring and outdated features. Inferior to subject in GLA, superior in bathroom count. Adj. -\$2,500 bathroom, -\$5,000 garage, \$18,205 GLA
- **Sold 2** This comp has granite counters, tile flooring, and basic features. Equal to the subject in GLA and room count. No adjustments
- Sold 3 This comp has laminate and tile flooring. Hoem has outdated features. Equal to subject in GLA and room count. Adj. -\$10,000 concessions

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### Subject Sales & Listing History

<b>Current Listing S</b>	Status	atus Not Currently Listed		Listing History Comments			
Listing Agency/F	irm			The subject has been listed on the market 2 times withi			es within the
Listing Agent Na	me			last year.			
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	2 2					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/24/2022	\$575,000	02/27/2023	\$499,999	Withdrawn	11/24/2022	\$555,000	MLS
02/27/2023	\$499,999			Withdrawn	05/03/2023	\$499,999	MLS

### Marketing Strategy

	As Is Price	Repaired Price		
Suggested List Price	\$540,000	\$540,000		
Sales Price	\$540,000	\$540,000		
30 Day Price	\$530,000			
Comments Regarding Pricing Strategy				
The final value is within the sold comp values with adjustments.				

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

DRIVE-BY BPO by ClearCapital

# **1756 FAULKNER AVENUE**

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**53328 \$540,000** Loan Number • As-Is Value

# **Subject Photos**



Front



Address Verification



Side



Street

by ClearCapital

### **1756 FAULKNER AVENUE**

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**53328** \$ Loan Number

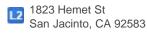
**\$540,000** • As-Is Value

# **Listing Photos**

1843 Jasmine Ct San Jacinto, CA 92583



Front





Front

1478 Burns Ln San Jacinto, CA 92583



Front

by ClearCapital

## **1756 FAULKNER AVENUE**

SAN JACINTO, CALIFORNIA 92583

53328 Loan Number

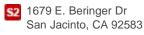
\$540,000 As-Is Value

# **Sales Photos**

1802 Washington Ave **S1** San Jacinto, CA 92583



Front





Front



1579 Washington Ave San Jacinto, CA 92583



Front

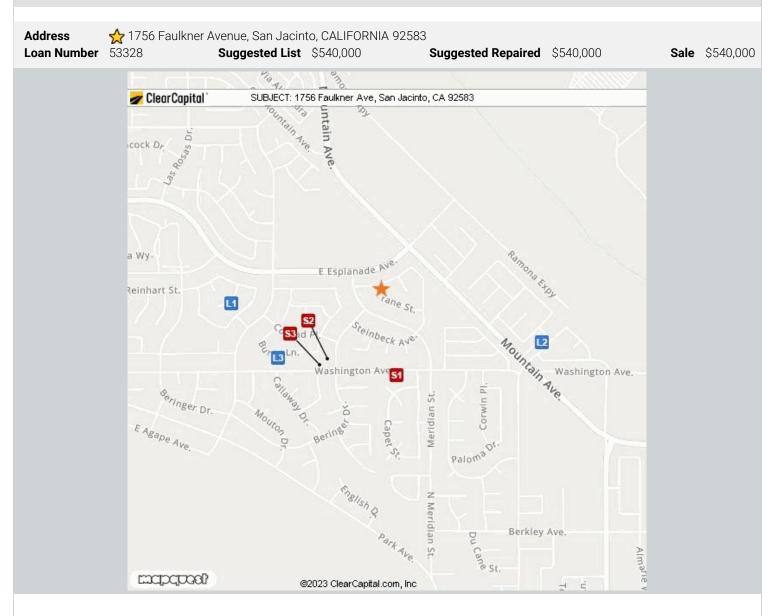
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ClearMaps Addendum



C	omparable	Address	Miles to Subject	Mapping Accuracy
*	Subject	1756 Faulkner Avenue, San Jacinto, California 92583		Parcel Match
L1	Listing 1	1843 Jasmine Ct, San Jacinto, CA 92583	0.43 Miles 1	Parcel Match
L2	Listing 2	1823 Hemet St, San Jacinto, CA 92583	0.48 Miles 1	Parcel Match
L3	Listing 3	1478 Burns Ln, San Jacinto, CA 92583	0.35 Miles 1	Parcel Match
<b>S1</b>	Sold 1	1802 Washington Ave, San Jacinto, CA 92583	0.25 Miles 1	Parcel Match
<b>S2</b>	Sold 2	1679 E. Beringer Dr, San Jacinto, CA 92583	0.25 Miles 1	Parcel Match
<b>S</b> 3	Sold 3	1579 Washington Ave, San Jacinto, CA 92583	0.28 Miles 1	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

### **1756 FAULKNER AVENUE**

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### Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

SAN JACINTO, CALIFORNIA 92583

#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area. Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report. 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### **Broker Information**

Broker Name	Priscilla Alkins-Tejeda	Company/Brokerage	Blue Diamond Realty
License No	01404518	Address	32080 Zion Way Winchester CA 92596
License Expiration	06/15/2025	License State	CA
Phone	7604472172	Email	ricnikpj@msn.com
Broker Distance to Subject	14.95 miles	Date Signed	10/06/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.