



## **APPRAISAL OF REAL PROPERTY**

### **LOCATED AT:**

5432 Rozie Ave  
Tract 25974: Lot 115:  
Woodland Hills, CA 91367

### **FOR:**

Wedgewood Inc.  
2025 Manhattan Beach Blvd Suite 100  
Redondo Beach, CA 90278

### **AS OF:**

05/04/2023

### **BY:**

Robert Bronley

Robert Bronley  
The Appraisal Shoppe  
22607 Collins Street  
Woodland Hills, CA. 91367

Wedgewood Inc.  
2025 Manhattan Beach Blvd Suite 100  
Redondo Beach, CA 90278

Re: Property: 5432 Rozie Ave  
Woodland Hills, CA 91367  
Borrower: Redwood Holdings LLC  
File No.: 53404

In accordance with your request, we have appraised the above referenced property. The report of that appraisal is attached.

The purpose of this appraisal is to estimate the market value of the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership.

This report is based on a physical analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraisal was developed and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The value conclusions reported are as of the effective date stated in the body of the report and contingent upon the certification and limiting conditions attached.

It has been a pleasure to assist you. Please do not hesitate to contact me or any of my staff if we can be of additional service to you.

Sincerely,



Robert Bronley  
CERT. GEN. APPRAISER  
AG004659

## SUMMARY OF SALIENT FEATURES

SUBJECT INFORMATION	Subject Address	5432 Rozie Ave
	Legal Description	Tract 25974: Lot 115:
	City	Woodland Hills
	County	Los Angeles
	State	CA
	Zip Code	91367
	Census Tract	1370.00
	Map Reference	559 E2
SALES PRICE	Sale Price	\$
	Date of Sale	
CLIENT	Borrower	Redwood Holdings LLC
	Lender/Client	Wedgewood Inc.
DESCRIPTION OF IMPROVEMENTS	Size (Square Feet)	2,016
	Price per Square Foot	\$
	Location	N;Res;
	Age	60
	Condition	C4
	Total Rooms	7
	Bedrooms	4
	Baths	2.0
APPRAISER	Appraiser	Robert Bronley
	Date of Appraised Value	05/04/2023
VALUE	Final Estimate of Value	\$ 1,110,000

# USPAP ADDENDUM

53404  
File No. 34156083

Borrower	Redwood Holdings LLC		
Property Address	5432 Rozie Ave		
City	Woodland Hills	County Los Angeles	State CA Zip Code 91367
Lender	Wedgewood Inc.		

This report was prepared under the following USPAP reporting option:

Appraisal Report                      This report was prepared in accordance with USPAP Standards Rule 2-2(a).

Restricted Appraisal Report              This report was prepared in accordance with USPAP Standards Rule 2-2(b).

**Reasonable Exposure Time**  
My opinion of a reasonable exposure time for the subject property at the market value stated in this report is: \_\_\_\_\_  
A reasonable exposure time for the subject property developed independently from the stated marketing time is 30 days.

**Additional Certifications**  
I certify that, to the best of my knowledge and belief:

I have NOT performed services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

I HAVE performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- Unless otherwise indicated, I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared.
- Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report.
- Unless otherwise indicated, no one provided significant real property appraisal assistance to the person(s) signing this certification (if there are exceptions, the name of each individual providing significant real property appraisal assistance is stated elsewhere in this report).

**Additional Comments**

The intended user of this appraisal report is the lender/client. Unless specifically stated within the report, there are no additional intended users. The intended use is to evaluate the property that is the subject of this appraisal for a Portfolio Monitoring, subject to stated scope of work, purpose of the appraisal, reporting requirements of this appraisal report form, and definition of market value. No additional intended users are identified by the appraiser.

The was no personal property appraised

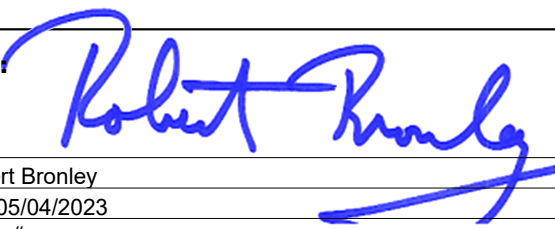
**3/11/2020 COVID-19 and market conditions Analysis Expectations**

**An important part of any appraisal assignment is analysis of market conditions. The corona virus threat may be impacting market conditions. However, in most markets it is not yet clear to what extent, if any, market conditions are affected. Related, complicating factors include fluctuations in the stock market and changes in mortgage interest rates. Market analysis includes observing market reactions. This analysis becomes more complicated when market participants themselves are facing uncertainty.**

**The corona virus outbreak currently has had no effect on market values in the Woodland Hills Area of Los Angeles County currently. The impact has not been around long enough to gather data on possible impact. Some sales and listing used in this report took place during the city lock down, and current lockdown.**

**The global outbreak of a 'novel corona virus' known as COVID-19 was officially declared a pandemic by the World Health Organization (WHO). It is currently unknown what direct, or indirect, effect, if any, this event may have on the national economy, the local economy or the market in which the subject property is located. The reader is cautioned, and reminded that the conclusions presented in this appraisal report apply only as of the effective date(s) indicated. The appraiser makes no representation as to the effect on the subject property of this event, or any event, subsequent to the effective date of the appraisal.**

**APPRAISER:**

Signature: 

Name: Robert Bronley

Date Signed: 05/04/2023

State Certification #: \_\_\_\_\_

or State License #: AG004659

State: CA

Expiration Date of Certification or License: 09/26/2024

Effective Date of Appraisal: 05/04/2023

**SUPERVISORY APPRAISER: (only if required)**

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date Signed: \_\_\_\_\_

State Certification #: \_\_\_\_\_

or State License #: \_\_\_\_\_

State: \_\_\_\_\_

Expiration Date of Certification or License: \_\_\_\_\_

Supervisory Appraiser Inspection of Subject Property:

Did Not     Exterior-only from Street     Interior and Exterior

Exterior-Only Inspection Residential Appraisal Report

53404 File # 34156083

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

SUBJECT

Property Address 5432 Rozie Ave City Woodland Hills State CA Zip Code 91367
Borrower Redwood Holdings LLC Owner of Public Record Raymond Lesonsky County Los Angeles
Legal Description Tract 25974: Lot 115:
Assessor's Parcel # 2047-014-017 Tax Year 2022 R.E. Taxes \$ 1,857
Neighborhood Name Woodland Hills Map Reference 559 E2 Census Tract 1370.00
Occupant [ ] Owner [ ] Tenant [X] Vacant Special Assessments \$ 506 [ ] PUD HOA \$ 0 [ ] per year [ ] per month
Property Rights Appraised [X] Fee Simple [ ] Leasehold [ ] Other (describe)
Assignment Type [ ] Purchase Transaction [ ] Refinance Transaction [X] Other (describe) Market Value
Lender/Client Wedgewood Inc. Address 2025 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278
Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? [X] Yes [ ] No
Report data source(s) used, offering price(s), and date(s). DOM 4; Data sources utilized were real quest, County public records, multiple listing service, interviews with real estate persons, owners, and tenants. Listed on 04/20/2023 asking price \$995,000. Mis#SR23065571. Attached MLS sheet show subject closed at \$1,120,000. Cannot verify this sale through public records.

CONTRACT

I [ ] did [ ] did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.
Contract Price \$ Date of Contract Is the property seller the owner of public record? [ ] Yes [ ] No Data Source(s)
Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower? [ ] Yes [ ] No
If Yes, report the total dollar amount and describe the items to be paid.

NEIGHBORHOOD

Note: Race and the racial composition of the neighborhood are not appraisal factors.
Neighborhood Characteristics One-Unit Housing Trends One-Unit Housing Present Land Use %
Location [ ] Urban [X] Suburban [ ] Rural Property Values [ ] Increasing [X] Stable [ ] Declining PRICE AGE One-Unit 100 %
Built-Up [X] Over 75% [ ] 25-75% [ ] Under 25% Demand/Supply [ ] Shortage [X] In Balance [ ] Over Supply \$ (000) (yrs) 2-4 Unit %
Growth [ ] Rapid [X] Stable [ ] Slow Marketing Time [ ] Under 3 mths [X] 3-6 mths [ ] Over 6 mths 1,040 Low 3 Multi-Family %
Neighborhood Boundaries The neighborhood is bordered by West Hills community North, 101 freeway South, Valley Cir., BI East, 1,250 High 83 Commercial %
and Hidden Hills community to the West in the Woodland Hills area of Los Angeles within the County of Los Angeles. 1,150 Pred. 63 Other %
Neighborhood Description The immediate market area is made up of one and two story good quality single-family residences. The condominium residences are of varying styles, sizes, ages, views, and similarities in market appeal. The neighborhood possesses adequate residential support linkages ( transportation and freeways) with employment centers and typical amenities (shopping facilities, schools, social services and recreation) are within miles of subject property.
Market Conditions (including support for the above conclusions) Values appear to be stable There is a low amount a listings no oversupply. Marketing times 30-90 days. The recent trends do support a Stabilization of the market. Support comes from the local MLS board, interviews with real estate agents, and articles. Interest rates currently are low. The interest rates have begun to increase.
The first increase occurred in May 2022 and rates will increase a few more times this year. Might have an adverse effect on values over time.

SITE

Dimensions Est. Irrg. Per Att. Plat Map and Legal Area 11795 sf Shape Irregular View N;Res;
Specific Zoning Classification LARE11 Zoning Description Single Family Residence
Zoning Compliance [X] Legal [ ] Legal Nonconforming (Grandfathered Use) [ ] No Zoning [ ] Illegal (describe)
Is the highest and best use of subject property as improved (or as proposed per plans and specifications) the present use? [X] Yes [ ] No If No, describe The highest and best use is the subject's property's current use. This based on the current zoning, building codes, and market demands.
Utilities Public Other (describe) Public Other (describe) Off-site Improvements - Type Public Private
Electricity [X] [ ] Water [X] [ ] Street Paved Asphalt [X] [ ]
Gas [X] [ ] Sanitary Sewer [X] [ ] Alley None [ ] [ ]
FEMA Special Flood Hazard Area [ ] Yes [X] No FEMA Flood Zone X FEMA Map # 06037C1267F FEMA Map Date 09/26/2008
Are the utilities and off-site improvements typical for the market area? [X] Yes [ ] No If No, describe
Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)? [ ] Yes [X] No If Yes, describe
The subject property is near the end of a cul-de-sac Street with very adequate turnaround/ingress egress, very light neighborhood traffic, visit be no noise detriment due the subject being set back from Street, has no adverse effect on the subject properties marketability are value.

IMPROVEMENTS

Source(s) Used for Physical Characteristics of Property [ ] Appraisal Files [X] MLS [X] Assessment and Tax Records [ ] Prior Inspection [ ] Property Owner
[ ] Other (describe) Data Source for Gross Living Area Assessor's office
General Description General Description Heating/Cooling Amenities Car Storage
Units [X] One [ ] One with Accessory Unit [X] Concrete Slab [ ] Crawl Space [X] FWA [ ] HWBB [ ] Fireplace(s) # 0 [ ] None
# of Stories 1 [ ] Full Basement [ ] Finished [ ] Radiant [ ] Woodstove(s) # 0 [X] Driveway # of Cars 2
Type [X] Det. [ ] Att. [ ] S-Det./End Unit [ ] Partial Basement [ ] Finished [ ] Other [X] Patio/Deck Cov'd Driveway Surface Concrete
[X] Existing [ ] Proposed [ ] Under Const. Exterior Walls Stucco Fuel Gas [X] Porch Front [X] Garage # of Cars 2
Design (Style) Traditional Roof Surface Comp. Shing. [X] Central Air Conditioning [X] Pool Pool [ ] Carport # of Cars 0
Year Built 1963 Gutters & Downspouts Aluminum [ ] Individual [X] Fence Block Wall [X] Attached [ ] Detached
Effective Age (Yrs) 20 Window Type Aluminum slide [ ] Other [ ] Other None [ ] Built-in
Appliances [ ] Refrigerator [X] Range/Oven [X] Dishwasher [X] Disposal [ ] Microwave [ ] Washer/Dryer [ ] Other (describe)
Finished area above grade contains: 7 Rooms 4 Bedrooms 2.0 Bath(s) 2,016 Square Feet of Gross Living Area Above Grade
Additional features (special energy efficient items, etc.) No Special energy-efficient items noted:
Describe the condition of the property and data source(s) (including apparent needed repairs, deterioration, renovations, remodeling, etc.). C4; The quality of construction is considered average. In the opinion of the appraiser, no physical functional inadequacies nor deferred maintenance were evident. The subject property appears adequately maintained from street and structurally sound. The subjects overall condition is average. This is a drive-by appraisal there was no interior inspection. Any repairs required would be unknowns to the appraiser at this time and could be considered a later time. The MLS photos show the subject as vacant this cannot be verified at this time. The subject property was given a C4 rating due to a lack of upgrades/remodeling over many years per MLS interior photos.
Are there any apparent physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property? [ ] Yes [X] No
If Yes, describe.
Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)? [X] Yes [ ] No If No, describe.

# Exterior-Only Inspection Residential Appraisal Report

53404  
File # 34156083

There are 8 comparable properties currently offered for sale in the subject neighborhood ranging in price from \$ 1,095,000 to \$ 1,250,000		There are 36 comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$ 1,040,000 to \$ 1,250,000			
FEATURE	SUBJECT	COMPARABLE SALE # 1	COMPARABLE SALE # 2	COMPARABLE SALE # 3	
Address	5432 Rozie Ave Woodland Hills, CA 91367	5408 Blanco Ave Woodland Hills, CA 91367	24000 Mariano St Woodland Hills, CA 91367	24020 Philiprimm St Woodland Hills, CA 91367	
Proximity to Subject		0.07 miles SW	0.26 miles SE	0.12 miles NE	
Sale Price	\$	\$ 1,045,000	\$ 1,200,000	\$ 1,126,000	
Sale Price/Gross Liv. Area	\$ sq.ft.	\$ 518.35 sq.ft.	\$ 538.36 sq.ft.	\$ 581.61 sq.ft.	
Data Source(s)		CRMLS#SR23002880;DOM 5	CRMLS#23244197;DOM 16	CRMLS#SR22205282;DOM 7	
Verification Source(s)		Doc#23-111428	Doc#23-111514	Doc#22-981081	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment
Sales or Financing Concessions		ArmLth Conv;0		ArmLth Conv;0	
Date of Sale/Time		s02/23;c01/23		s02/23;c01/23	
Location	N;Res;	N;Res;		N;Res;	
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple	
Site	11795 sf	10931 sf	+1,500	10825 sf	+2,000
View	N;Res;	N;Res;		N;Res;	
Design (Style)	DT1;Traditional	DT1;Traditional		DT1;Traditional	
Quality of Construction	Q3	Q3		Q3	
Actual Age	60	60		51	0
Condition	C4	C4		C2	-100,000
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms. Baths	Total Bdrms. Baths
Room Count	7 4 2.0	7 4 2.0		7 3 2.0	+5,000
Gross Living Area	2,016 sq.ft.	2,016 sq.ft.		2,229 sq.ft.	-11,000
Basement & Finished Rooms Below Grade	0sf	0sf		0sf	0
Functional Utility	Average	Average		Average	
Heating/Cooling	FAU/CAC	FAU/CAC		FAU/CAC	
Energy Efficient Items	None	Solar Power	-10,000	None	
Garage/Carport	2ga2dw	2ga2dw		2ga2dw	
Porch/Patio/Deck	Cvd Patio / Porch	Cvd Patio / Porch		Cvd Patio / Porch	0
Amenities	Pool	Pool		Spa	+10,000
Fireplace	None	1 Fireplace	-2,500	None	
Blt-Ins	Blt-Ins	Blt-Ins		Blt-Ins	
Net Adjustment (Total)		☐ + ☒ - \$ -11,000		☐ + ☒ - \$ -94,000	☐ + ☒ - \$ -13,000
Adjusted Sale Price of Comparables		Net Adj. 1.1 % Gross Adj. 1.3 % \$ 1,034,000		Net Adj. 7.8 % Gross Adj. 10.7 % \$ 1,106,000	Net Adj. 1.2 % Gross Adj. 2.0 % \$ 1,113,000

SALES COMPARISON APPROACH

I  did  did not research the sale or transfer history of the subject property and comparable sales. If not, explain

My research  did  did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data Source(s) Data utilize in this report came from the public records, realquest, and mls

My research  did  did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale.

Data Source(s) Data utilize in this report came from the public records, realquest, and mls

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

ITEM	SUBJECT	COMPARABLE SALE #1	COMPARABLE SALE #2	COMPARABLE SALE #3
Date of Prior Sale/Transfer	02/28/2023			
Price of Prior Sale/Transfer	\$0			
Data Source(s)	CoreLogic	CoreLogic	CoreLogic	CoreLogic
Effective Date of Data Source(s)	05/04/2023	05/04/2023	05/04/2023	05/04/2023

Analysis of prior sale or transfer history of the subject property and comparable sales A search of past records (did) indicate any recorded title transfer within the last three years involving the subject property. A search of past records (did not) indicate any recorded title transfer within the past three years involving the comparable sales utilize in this appraisal report. Per attached legal sheet there was a name change made by affidavit on February 28, 2023. This has no effect on the subject properties value are marketability at this time.

**Summary of Sales Comparison Approach** In the opinion of the appraiser comparables 1,3, and 5 were given the greatest consideration in the final estimate of market value. These three sales located West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles were considered good match paired data due to the following characteristics such as quality of construction, effective age, lot size/lot utility, similar one story traditional type style single-family residence, square footage ranges, interior utility, varying interior amenities/utility, and market appeal due to the similarities and location within the immediate market area of Woodland Hills city Los Angeles. Comparables 2 and 4 were two more sales utilized located West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles and was considered good match paired data due to the following features such as quality of construction, effective age, traditional type style property, square footage range, overall interior utility, very interior amenities/utility, and market appeal due to the similarities and location within the immediate market area of Woodland Hills city Los Angeles. This two extra sales were selected in support of the final estimate of market value for the subject property. Comparables 6 and 7 were two recent active listings from the immediate market area West of Valley Cir., Boulevard in the Woodland Hills community within the city Los Angeles that were considered good match paired data due to the following attributes such as quality of construction, effective age, lot size/lot utility, square footage range, overall interior utility, very interior amenities/utility, and market appeal due to the similarities and location within the immediate market area. These two recent active listings were chosen in support of the final estimate of market value for the subject property. AMC Registration Clear Capital.com Inc: California #1256 See attached supplemental addendum sheet:

Indicated Value by Sales Comparison Approach \$ 1,110,000

**Indicated Value by: Sales Comparison Approach \$ 1,110,000 Cost Approach (if developed) \$ 1,130,000 Income Approach (if developed) \$**

The market data and cost approach were employed in this report. The income approach was not utilized due to a lack of rental income properties.

The market approach was given the greater consideration because it reflects the actions of the typical buyer and seller in the real estate market.

RECONCILIATION

This appraisal is made  "as is",  subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed,  subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or  subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair:

Based on a visual inspection of the exterior areas of the subject property from at least the street, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is \$ 1,110,000 , as of 05/04/2023 , which is the date of inspection and the effective date of this appraisal.

# Exterior-Only Inspection Residential Appraisal Report

53404  
File # 34156083

"I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three year period immediately preceding acceptance of this assignment."

A reasonable exposure time for the subject property developed independently from the stated marketing time is 60 days.

The intended user of this appraisal report is the lender/client. Unless specifically stated within the report, there are no additional intended users. The intended use is to evaluate the property that is the subject of this appraisal for a mortgage finance transaction, subject to stated scope of work, purpose of the appraisal, reporting requirements of this appraisal report form, and definition of market value. No additional intended users are identified by the appraiser.

Appraisal Fee \$215

**Some data utilized in this report was older than six months from the effective date of this report. It was necessary to use this older data due to a lack of match paired data in the immediate market area at this time.**

**The square footage was rounded off to the nearest thousand.**

**Special assessment taxes are voter approved. Special assessment taxes can be extended by voters approval. Subject special assessments paid for flood control service open space program, storms sewers, public parks, County parks, trauma and emergency services. The special assessment taxes are paid yearly. The sales/listings utilized in this report have similar type special assessments. The special assessment tax is mailed with the real estate real property assessment tax statement**

**ANSI (American National Standards Institute) Measuring Standard for measuring, calculating, and reporting GLA and non-GLA areas of subject properties requiring interior inspections were utilized in this appraisal report.**

**Finished square footage calculations for this house were made based on measured dimensions only and may include unfinished areas, openings in floors not associated with stairs, or openings in floors exceeding the area of associated stairs."**

**ANSI Declaration: Subject property is a one-story detached single-family house with 2016 sf above grade finish square feet, - grade finish 2016 square feet. In addition the property 400 sf 2 car garage:**

### COST APPROACH TO VALUE (not required by Fannie Mae)

Provide adequate information for the lender/client to replicate the below cost figures and calculations.

Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value) Due to a lack of good land sales the abstraction method was utilized with this report. An appraisal process where the appraiser selects comparable properties, estimates the value of the improvements, and then subtracts this estimate from the total price given estimate of the value of the land, comparable one was utilized. The extracted site value range around it was comparable sale one \$785,000. Typical land to building ratio for the neighborhood. The area is + 98% built up. Any new construction would require tearing down existing buildings.

ESTIMATED <input type="checkbox"/> REPRODUCTION OR <input checked="" type="checkbox"/> REPLACEMENT COST NEW	OPINION OF SITE VALUE .....			=\$ 782,176
Source of cost data Marshall & Swift Cost Handbook	DWELLING	2,016 Sq.Ft. @ \$	190.00 .....	=\$ 383,040
Quality rating from cost service Average Effective date of cost data 05/2023		0 Sq.Ft. @ \$	.....	=\$
Comments on Cost Approach (gross living area calculations, depreciation, etc.)			.....	=\$
Typical land building ratio for the neighborhood. The Marshall and Swift cost handbook was utilized in this report for cost information. The calculated square footage of gross living area is considered an approximation. The subject has no functional or economic obsolescence noted are anticipated.	Garage/Carport	400 Sq.Ft. @ \$	75.00 .....	=\$ 30,000
The abstraction approach was utilized.	Total Estimate of Cost-New .....			=\$ 413,040
	Less	Physical	Functional	External
	Depreciation	165,216		
	Depreciated Cost of Improvements .....			= \$( 165,216)
	"As-is" Value of Site Improvements .....			=\$ 247,824
	"As-is" Value of Site Improvements .....			=\$ 100,000
Estimated Remaining Economic Life (HUD and VA only) 50 Years	INDICATED VALUE BY COST APPROACH .....			=\$ 1,130,000

### INCOME APPROACH TO VALUE (not required by Fannie Mae)

Estimated Monthly Market Rent \$ X Gross Rent Multiplier = \$ Indicated Value by Income Approach  
Summary of Income Approach (including support for market rent and GRM)

### PROJECT INFORMATION FOR PUDs (if applicable)

Is the developer/builder in control of the Homeowners' Association (HOA)?  Yes  No Unit type(s)  Detached  Attached

Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit.

Legal Name of Project

Total number of phases Total number of units Total number of units sold

Total number of units rented Total number of units for sale Data source(s)

Was the project created by the conversion of existing building(s) into a PUD?  Yes  No If Yes, date of conversion

Does the project contain any multi-dwelling units?  Yes  No Data Source(s)

Are the units, common elements, and recreation facilities complete?  Yes  No If No, describe the status of completion.

Are the common elements leased to or by the Homeowners' Association?  Yes  No If Yes, describe the rental terms and options.

Describe common elements and recreational facilities.

# Exterior-Only Inspection Residential Appraisal Report

53404  
File # 34156083

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

**SCOPE OF WORK:** The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a visual inspection of the exterior areas of the subject property from at least the street, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

The appraiser must be able to obtain adequate information about the physical characteristics (including, but not limited to, condition, room count, gross living area, etc.) of the subject property from the exterior-only inspection and reliable public and/or private sources to perform this appraisal. The appraiser should use the same type of data sources that he or she uses for comparable sales such as, but not limited to, multiple listing services, tax and assessment records, prior inspections, appraisal files, information provided by the property owner, etc.

**INTENDED USE:** The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

**INTENDED USER:** The intended user of this appraisal report is the lender/client.

**DEFINITION OF MARKET VALUE:** The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions\* granted by anyone associated with the sale.

\*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

**STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS:** The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
4. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
5. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.



# Exterior-Only Inspection Residential Appraisal Report

53404  
File # 34156083

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
2. I performed a visual inspection of the exterior areas of the subject property from at least the street. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
11. I have knowledge and experience in appraising this type of property in this market area.
12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

# Exterior-Only Inspection Residential Appraisal Report

53404  
File # 34156083

20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

**SUPERVISORY APPRAISER'S CERTIFICATION:** The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER

Signature   
 Name Robert Bronley  
 Company Name The Appraisal Shoppe  
 Company Address 22607 Collins St  
Woodland Hills, CA 91367  
 Telephone Number (818) 715-0051  
 Email Address appraisalshoppe1@aol.com  
 Date of Signature and Report 05/04/2023  
 Effective Date of Appraisal 05/04/2023  
 State Certification # \_\_\_\_\_  
 or State License # AG004659  
 or Other (describe) \_\_\_\_\_ State # \_\_\_\_\_  
 State CA  
 Expiration Date of Certification or License 09/26/2024

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature \_\_\_\_\_  
 Name \_\_\_\_\_  
 Company Name \_\_\_\_\_  
 Company Address \_\_\_\_\_  
 Telephone Number \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Date of Signature \_\_\_\_\_  
 State Certification # \_\_\_\_\_  
 or State License # \_\_\_\_\_  
 State \_\_\_\_\_  
 Expiration Date of Certification or License \_\_\_\_\_

ADDRESS OF PROPERTY APPRAISED

5432 Rozie Ave  
Woodland Hills, CA 91367  
 APPRAISED VALUE OF SUBJECT PROPERTY \$ 1,110,000

LENDER/CLIENT

Name Clear Capital  
 Company Name Wedgewood Inc.  
 Company Address 2025 Manhattan Beach Blvd Suite 100,  
Redondo Beach, CA 90278  
 Email Address AMC Registration Clear Capital.com Inc: California #1256

SUBJECT PROPERTY

- Did not inspect exterior of subject property  
 Did inspect exterior of subject property from street  
 Date of Inspection \_\_\_\_\_

COMPARABLE SALES

- Did not inspect exterior of comparable sales from street  
 Did inspect exterior of comparable sales from street  
 Date of Inspection \_\_\_\_\_

# Exterior-Only Inspection Residential Appraisal Report

53404  
File # 34156083

FEATURE	SUBJECT	COMPARABLE SALE # 4			COMPARABLE SALE # 5			COMPARABLE SALE # 6		
Address	5432 Rozie Ave Woodland Hills, CA 91367	5737 Fairhaven Ave Woodland Hills, CA 91367			5349 Ellenvale Ave Woodland Hills, CA 91367			5630 Blanco Ave Woodland Hills, CA 91367		
Proximity to Subject		0.51 miles NW			0.20 miles SW			0.23 miles N		
Sale Price	\$	\$ 1,105,000			\$ 1,118,000			\$ 1,095,000		
Sale Price/Gross Liv. Area	\$ sq.ft.	\$ 542.73 sq.ft.			\$ 538.54 sq.ft.			\$ 459.31 sq.ft.		
Data Source(s)		CRMLS#SR22213504;DOM 40			CRMLS#SR23048346;DOM 6			CRMLS#SR23026828;DOM 9		
Verification Source(s)		Doc#23-0021643			Verified by Listing Agent			No Doc Selected		
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment		DESCRIPTION	+(-) \$ Adjustment		DESCRIPTION	+(-) \$ Adjustment	
Sales or Financing		ArmLth			ArmLth			Listing		
Concessions		Conv;0			Conv;0	-11,000		Conv;0	-11,000	
Date of Sale/Time		s01/23;c11/22			s04/23;c03/23			c02/23		
Location	N;Res;	N;Res;			N;Res;			N;Res;		
Leasehold/Fee Simple	Fee Simple	Fee Simple			Fee Simple			Fee Simple		
Site	11795 sf	19085 sf	-14,500		10858 sf	0		10486 sf	+2,500	
View	N;Res;	N;Res;			N;Res;			N;Res;		
Design (Style)	DT1;Traditional	DT1;Traditional			DT1;Traditional			DT2;Colonial	0	
Quality of Construction	Q3	Q3			Q3			Q3		
Actual Age	60	59	0		60			61	0	
Condition	C4	C3	-50,000		C4			C4		
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths			Total Bdrms. Baths			Total Bdrms. Baths	-5,000	
Room Count	7 4 2.0	7 3 2.0	+5,000		7 3 2.0	+5,000		8 5 2.1	-5,000	
Gross Living Area	2,016 sq.ft.	2,036 sq.ft.	0		2,076 sq.ft.	0		2,384 sq.ft.	-18,000	
Basement & Finished Rooms Below Grade	0sf	0sf			0sf			0sf		
Functional Utility	Average	Average			Average			Average		
Heating/Cooling	FAU/CAC	FAU/CAC			FAU/CAC			FAU/CAC		
Energy Efficient Items	None	None			None			None		
Garage/Carport	2ga2dw	2ga2dw			2ga2dw			2ga2dw		
Porch/Patio/Deck	Cvd Patio / Porch	Cvd Patio / Porch			Open Patio / Porch	0		Cvd Patio / Porch		
Amenities	Pool	Spa	+10,000		Pool			Pool		
Fireplace	None	1 Fireplace	-2,500		None			1 Fireplace	-2,500	
Blt-Ins	Blt-Ins	Blt-Ins			Blt-Ins			Blt-Ins		
Net Adjustment (Total)		<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ -52,000		<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ -6,000		<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ -39,000	
Adjusted Sale Price of Comparables		Net Adj. 4.7 %			Net Adj. 0.5 %			Net Adj. 3.6 %		
		Gross Adj. 7.4 %	\$ 1,053,000		Gross Adj. 1.4 %	\$ 1,112,000		Gross Adj. 4.0 %	\$ 1,056,000	
Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).										
ITEM	SUBJECT	COMPARABLE SALE # 4			COMPARABLE SALE # 5			COMPARABLE SALE # 6		
Date of Prior Sale/Transfer	02/28/2023									
Price of Prior Sale/Transfer	\$0									
Data Source(s)	CoreLogic	CoreLogic			CoreLogic			CoreLogic		
Effective Date of Data Source(s)	05/04/2023	05/04/2023			05/04/2023			05/04/2023		
Analysis of prior sale or transfer history of the subject property and comparable sales A search of past records (did ) indicate any recorded title transfer within the last three years involving the subject property. A search of past records (did not) indicate any recorded title transfer within the past three years involving the comparable sales utilize in this appraisal report.										
Analysis/Comments										

SALES COMPARISON APPROACH

SALE HISTORY

ANALYSIS / COMMENTS



**Supplemental Addendum**

File No. 34156083

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA Zip Code 91367
Lender/Client	Wedgewood Inc.				

A thorough search for comparable sales was made in this neighborhood. These comparable sales have significantly different (dates of sale, sizes, ages, conditions, and styles), in the appraiser's opinion, the comparable sales selected are the best indicators of the subject property's market value. Studies using match pairs serve as a basis for making the required adjustments

The validity of the sales comparison approach depends on the existence of recent sales of property which are comparable in location, size, age, condition, utility, construction and overall market appeal and compared with the subject property. The sale comparison approach has broad applicability and is persuasive when sufficient data is available. It usually provides the primary indication of value in sales of properties not purchased for their income producing characteristics. Every effort has been made to strictly here to the lenders guidelines and those of HUD. However due to the nature of the market it is not always possible to find comparable sales within a data pool for a particular area, that meet all of these guidelines. Therefore, it might have been necessary to use older sales, sales of competing homes in the area located further away than typically desired. In these instances, it is the appraiser's opinion that the comparable sales chosen represent the best data available and are the most reliable indicators of current market value.

There are no extraordinary assumptions are hypothetical conditions to this appraisal report. An extraordinary assumption presume as fact otherwise uncertain information about physical, legal, our economic characteristics of the subject property or about conditions external to the property, such as market conditions or trends, or the integrity of the data used in an analysis. A hypothetical condition that which is contrary to known facts about physical, legal, or economic characteristics of the subject property are about conditions external to the property, such as market conditions or trends

**Comments on market data / Adjustment comments**

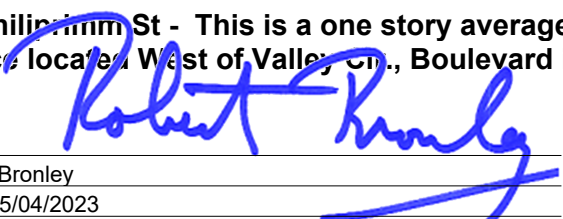
The adjustments that were warranted, were derived from match paired data from within this report, preparation of the work file, other jobs performed in the immediate market area over the past 36 interviews selling and listing agents from the immediate and surroundings market areas. There were no adjustments that exceeded the lenders guidelines of 10%. Not all adjustments in the sales comparison approach, and be directly extracted are supported by the available market data with a high degree of accuracy. Some adjustments have an element of subjectivity and professional judgment. The appraiser has applied based on prior observations of the reactions of typical/knowledgeable buyers and sellers in the marketplace. This method is a standard and well accepted practice within the appraisal industry. All interested parties are encouraged to have an understanding of basic valuation practices when appraising complex properties are when there is an extreme absent of like elements of comparison are in instances where the market data is consistent which to draw better supported adjustments and overall value.

**Comments on market data utilized in this report:**

**5408 Blanco Ave - This is a one story average quality traditional type style single-family residence situated West of Valley Cir., Boulevard in the Woodland Hills community within the city Los Angeles County Los Angeles with pool that was given a C4 rating due to a lack of upgrades and lack of interior MLS photos that has solar panels and considered good match paired data due to the following character him and location being West of Valley Cir., Boulevard, quality of construction, effective age, lot size/lot utility, similar one story traditional type style single-family residence, square footage range, overall interior utility, varying interior amenities/utility, and market appeal to the similarities and location within the immediate market area of Woodland Hills city Los Angeles with few other adjustments being required at this time.**

**24000 Mariano St - This is a one story average quality traditional type style single-family residence situated West of Valley Cir., Boulevard in the Woodland Hills area of Los Angeles with in ground spa that appears that been recently remodel/upgraded for MLS photo way condition adjustment was applied which was based on buyers reactions to a recently/upgraded property where the adjustment was derived from paired data within this report and other data gathered during the preparation of the work file. This recent sale from the immediate market area was considered good match paired data due to the following features such as quality of construction, effective age, lot size/lot utility, similar one story traditional type style property, square footage range, overall interior utility, varying interior amenities/utility, and market appeal due to the similarities and location within the Woodland Hills community with few other adjustments required at this time.**

**24020 Philipinn St - This is a one story average quality traditional type style single-family residence located West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles**

Signature   
Name Robert Bronley  
Date Signed 05/04/2023  
State Certification # \_\_\_\_\_ State \_\_\_\_\_  
Or State License # AG004659 State CA

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Date Signed \_\_\_\_\_  
State Certification # \_\_\_\_\_ State \_\_\_\_\_  
Or State License # \_\_\_\_\_ State \_\_\_\_\_

**Supplemental Addendum**

File No. 34156083

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA Zip Code 91367
Lender/Client	Wedgewood Inc.				

County Los Angeles with pool and was considered a fixer upper type property per MLS comments/MLS photos where a C4 rating was applied. This sale from the immediate market area of Woodland Hills West of Valley Cir., Boulevard was considered good match paired data due to the following attributes such as quality of construction, effective age, overall lot utility, similar one story traditional type style single-family residence, square footage range, interior utility, varying interior amenities/utility, and market appeal due to the similarities and location within the immediate market area of Woodland Hills city Los Angeles with few other adjustments being required at this time.

5737 Fairhaven Ave - This is a one story average quality traditional type style single-family residence situated West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles County Los Angeles with a large 10 seats spa per MLS photo/MOS comments and considered a good match paired sale due to the following similarities when compared with the subject in the following features quality of construction, effective age, a traditional one story type style single-family residence, square footage range, interior utility, varying interior amenities/utility, and market appeal to the similarities and location within the immediate market area with few other adjustments being required at this time.

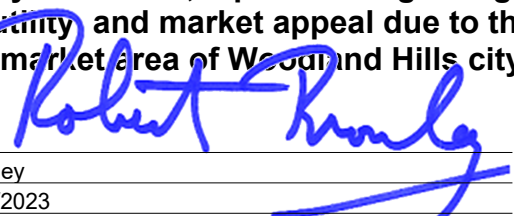
5349 Ellenvale Ave - This is a one story average quality traditional type style single-family residence located West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles County of Los Angeles which was given a C4 rating due to MLS comment/MLS photos showing this being a fixer upper type property. This very recent sale from the immediate market area was considered good match paired data due to the following characteristics such as quality of construction, effective age, lot size/lot utility, square footage range, similar one story traditional type style single-family residence, overall interior utility, varying interior amenities/utility, and market appeal due to the similarities and location within the Woodland Hills community city Los Angeles with few other adjustments being required at this time.

5630 Blanco Ave - This current active listing is a two-story colonial type style average quality single-family residence situated West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles with pool and giving a C4 rating to a lack of upgrades/remodeling over many years per MLS photos and this current active listing was considered good match paired data due to the following characteristics such as quality of construction, effective age, lot size/lot utility, square footage range, overall interior utility, varying interior amenities/utility, and market appeal due to the similarities and location West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles with few other adjustments being required at this time.

5536 Pattilar Ave - This current active listing is a one story traditional type style average quality single-family residence located West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles. This current active listing was considered good match paired data due to the following features such as quality of construction, effective age, lot size/lot utility, similar traditional type style one story property, square footage range, interior utility, varying interior amenities/utility, and market appeal to the similarities and location West of Valley Cir., Boulevard in the Woodland Hills area of Los Angeles with few other adjustments being made at this time.

Summary of sales comparison approach:

In the opinion of the appraiser comparables 1,3, and 5 were given the greatest consideration in the final estimate of market value. These three sales located West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles were considered good match paired data due to the following characteristics such as quality of construction, effective age, lot size/lot utility, similar one story traditional type style single-family residence, square footage ranges, interior utility, varying interior amenities/utility and market appeal due to the similarities and location within the immediate market area of Woodland Hills city Los Angeles. Comparables 2 and 4 were

Signature   
Name Robert Bronley  
Date Signed 05/04/2023  
State Certification # \_\_\_\_\_ State \_\_\_\_\_  
Or State License # AG004659 State CA

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Date Signed \_\_\_\_\_  
State Certification # \_\_\_\_\_ State \_\_\_\_\_  
Or State License # \_\_\_\_\_ State \_\_\_\_\_

Supplemental Addendum

File No. 34156083

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA Zip Code 91367
Lender/Client	Wedgewood Inc.				

two more sales utilized located West of Valley Cir., Boulevard in the Woodland Hills community of Los Angeles and was considered good match paired data due to the following features such as quality of construction, effective age, traditional type style property, square footage range, overall interior utility, very interior amenities/utility, and market appeal due to the similarities and location within the immediate market area of Woodland Hills city Los Angeles. This two extra sales were selected in support of the final estimate of market value for the subject property. Comparables 6 and 7 were two recent active listings from the immediate market area West of Valley Cir., Boulevard in the Woodland Hills community within the city Los Angeles that were considered good match paired data due to the following attributes such as quality of construction, effective age, lot size/lot utility, square footage range, overall interior utility, very interior amenities/utility, and market appeal due to the similarities and location within the immediate market area. These two recent active listings were chosen in support of the final estimate of market value for the subject property.

The predominant value is higher than the final estimate of market value due to the subject properties average condition and lack of upgrades/remodeling over many years.

Sometimes there are discrepancies between the appraiser's inspection and the public records. Public records in some instances does not have the correct information recorded for the subjects property, interior room count, bathroom count, on-site amenities, and other interior, amenities. Public records cannot be relied upon in all circumstances when there is a discrepancy between the public records and the MLS records the appraiser will use the data that appears most accurate and reliable. There were no discrepancies found between the public records/MLS in this report.

The attached market condition sheet shows market stable at this time. Time adjustments were not applied to sales that were closed over 90 days ago from the effective date of this report. The adjustment dates to the contract date of sale.

Special assessment taxes are voter approved. Special assessment taxes can be extended by voters approval. Subject special assessments paid for flood control service open space program, storms sewers, public parks, County parks, trauma and emergency services. **The special assessment taxes are paid yearly. The sales/listings utilized in this report have similar type special assessments. The special assessment tax is mailed with the real estate real property assessment tax statement.**

A few of the sales/listings utilized as appraisal report had a different style. It is not always possible to find identical type sales in older neighborhoods that homes have been altered over the many years. It was necessary to use this data as recent match paired data in terms of square footage, quality of construction, and similar type condition. The typical buyer in this market is generally looking for location. The style and if the property is one story versus two stories is a matter of taste of the buyer, which has been verified by selling agents over the past years.

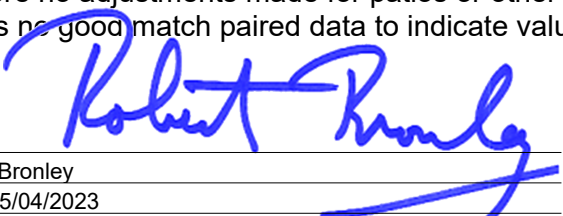
The lot size comes form the attached plat map. The attached legal sheet is correct.

There were other sales and listings found during the preparation of the work file. These sales and listings were not utilized at this time due to varying issues regarding quality of construction, superior type views, superior lot size and utility, off-site amenities such as guesthouse and, locational issues. This data is part of the work file.

Adjustments that have been made up based on match paired analysis of comparables utilized within this report are based on past market analysis of sales within the subjects market area.

The square footage adjustment made in this report is based on a match paired analysis of the comparables utilized in this report, and historical experience of the area. Square footage adjustment was determined to be \$50 per square foot.

There were no adjustments made for patios or other secondary amenities are energy-efficient items as there was no good match paired data to indicate value for secondary amenities.

Signature   
Name Robert Bronley  
Date Signed 05/04/2023  
State Certification # \_\_\_\_\_ State \_\_\_\_\_  
Or State License # AG004659 State CA

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Date Signed \_\_\_\_\_  
State Certification # \_\_\_\_\_ State \_\_\_\_\_  
Or State License # \_\_\_\_\_ State \_\_\_\_\_

**Supplemental Addendum**

File No. 34156083

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA Zip Code 91367
Lender/Client	Wedgewood Inc.				

There were adjustments made for bedroom or for bath room counts as there were match paired data to indicate a value for bedroom or bath counts at this time in the marketplace.

There were no adjustments made for actual age as there is no conclusive data that suggest that differences in effective age warranted adjustments.

Lot size adjustments were made as paired data indicated adjustments were warranted at \$2.00 per square foot.

Primary amenities, such as pools, spa, guest units, tennis courts and views do hold value for homes in this area. There were adjustments made based on paired data in the area.

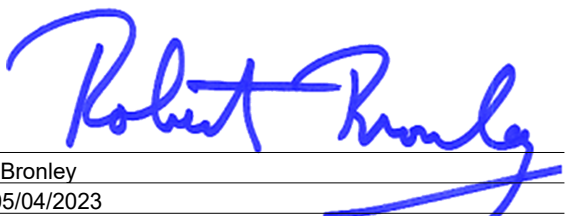
Paired data did indicate that adjustments were warranted for homes that had varied garage sizes.

Condition adjustments were made at some of the homes utilized in the report were of lesser or superior condition. Paired data indicated adjustments were warranted for homes that were in need of repair or in superior condition.

All adjustments that have been made are in the opinion of the appraiser to be good accurate adjustments and are based on a match paired data analysis.

Based upon physical conditions of the subject property and its effective age, the estimated remaining economic life is 50 years. Depreciation is calculated by the effective age divided by the economic life equals the remaining economic life. The Marshall and Swift cost book table for remaining economic life was utilized in this report.

The income approach was admitted and not the applicable due to the lack of sufficient compatible rental data and sales of rental properties required to establish a gross rent multiplier , this approach is not consider relevant in the appraisal single-family residential properties typically purchased for owner occupancy, as it does not accurately reflect the motivations or valuation progress applied by the typical purchaser of market

Signature   
Name Robert Bronley  
Date Signed 05/04/2023  
State Certification # \_\_\_\_\_ State \_\_\_\_\_  
Or State License # AG004659 State CA

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Date Signed \_\_\_\_\_  
State Certification # \_\_\_\_\_ State \_\_\_\_\_  
Or State License # \_\_\_\_\_ State \_\_\_\_\_



# Market Conditions Addendum to the Appraisal Report

53404  
File No. 34156083

The purpose of this addendum is to provide the lender/client with a clear and accurate understanding of the market trends and conditions prevalent in the subject neighborhood. This is a required addendum for all appraisal reports with an effective date on or after April 1, 2009.

Property Address **5432 Rozie Ave** City **Woodland Hills** State **CA** ZIP Code **91367**

Borrower **Redwood Holdings LLC**

**Instructions:** The appraiser must use the information required on this form as the basis for his/her conclusions, and must provide support for those conclusions, regarding housing trends and overall market conditions as reported in the Neighborhood section of the appraisal report form. The appraiser must fill in all the information to the extent it is available and reliable and must provide analysis as indicated below. If any required data is unavailable or is considered unreliable, the appraiser must provide an explanation. It is recognized that not all data sources will be able to provide data for the shaded areas below; if it is available, however, the appraiser must include the data in the analysis. If data sources provide the required information as an average instead of the median, the appraiser should report the available figure and identify it as an average. Sales and listings must be properties that compete with the subject property, determined by applying the criteria that would be used by a prospective buyer of the subject property. The appraiser must explain any anomalies in the data, such as seasonal markets, new construction, foreclosures, etc.

Inventory Analysis	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend		
Total # of Comparable Sales (Settled)	18	9	9	<input type="checkbox"/> Increasing	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Declining
Absorption Rate (Total Sales/Months)	3.00	3.00	3.00	<input type="checkbox"/> Increasing	<input type="checkbox"/> Stable	<input type="checkbox"/> Declining
Total # of Comparable Active Listings	3	6	8	<input type="checkbox"/> Declining	<input type="checkbox"/> Stable	<input checked="" type="checkbox"/> Increasing
Months of Housing Supply (Total Listings/Ab.Rate)	1.0	2.0	2.7	<input type="checkbox"/> Declining	<input type="checkbox"/> Stable	<input checked="" type="checkbox"/> Increasing
Median Sale & List Price, DOM, Sale/List %	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend		
Median Comparable Sale Price	1,158,500	1,105,000	1,162,000	<input type="checkbox"/> Increasing	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Declining
Median Comparable Sales Days on Market	20	16	15	<input checked="" type="checkbox"/> Declining	<input type="checkbox"/> Stable	<input type="checkbox"/> Increasing
Median Comparable List Price	1,249,000	1,144,500	1,160,000	<input type="checkbox"/> Increasing	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Declining
Median Comparable Listings Days on Market	80	19	17	<input checked="" type="checkbox"/> Declining	<input type="checkbox"/> Stable	<input type="checkbox"/> Increasing
Median Sale Price as % of List Price	101.35	99.09	100.08	<input checked="" type="checkbox"/> Increasing	<input type="checkbox"/> Stable	<input type="checkbox"/> Declining
Seller-(developer, builder, etc.)paid financial assistance prevalent?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			<input type="checkbox"/> Declining	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Increasing

Explain in detail the seller concessions trends for the past 12 months (e.g., seller contributions increased from 3% to 5%, increasing use of buydowns, closing costs, condo fees, options, etc.). **The data used in the grid above does not indicate there were any concessions associated with the reported transactions. However, this is not a mandatory reporting field for agents and there may be some transactions that do include concessions, but have not been reported. It is beyond the scope of this assignment to confirm each sale used in the Market Conditions Report.**

Are foreclosure sales (REO sales) a factor in the market?  Yes  No If yes, explain (including the trends in listings and sales of foreclosed properties).

**The data used in the grid above does not indicate there were any REO/Short sales or other distressed properties associated with the reported transactions. However, this is not a mandatory reporting field for agents and there may be some distressed sales that were not reported. It is beyond the scope of this assignment to confirm each sale used in the Market Conditions Report.**

Cite data sources for above information. **The CARETS MLS was the data source used to complete the Market Conditions Addendum.**

Summarize the above information as support for your conclusions in the Neighborhood section of the appraisal report form. If you used any additional information, such as an analysis of pending sales and/or expired and withdrawn listings, to formulate your conclusions, provide both an explanation and support for your conclusions.

**Values have been stable over the prior year in the area. There've been good market activity. Foreclosures is not had an influence on values. There is good current market activity. Supply and demand are in balance with marketing time currently low.**

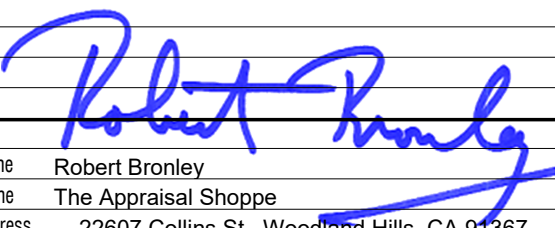
**If the subject is a unit in a condominium or cooperative project, complete the following:**

**Project Name:**

Subject Project Data	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend		
Total # of Comparable Sales (Settled)				<input type="checkbox"/> Increasing	<input type="checkbox"/> Stable	<input type="checkbox"/> Declining
Absorption Rate (Total Sales/Months)				<input type="checkbox"/> Increasing	<input type="checkbox"/> Stable	<input type="checkbox"/> Declining
Total # of Active Comparable Listings				<input type="checkbox"/> Declining	<input type="checkbox"/> Stable	<input type="checkbox"/> Increasing
Months of Unit Supply (Total Listings/Ab.Rate)				<input type="checkbox"/> Declining	<input type="checkbox"/> Stable	<input type="checkbox"/> Increasing

Are foreclosure sales (REO sales) a factor in the project?  Yes  No If yes, indicate the number of REO listings and explain the trends in listings and sales of foreclosed properties.

Summarize the above trends and address the impact on the subject unit and project.

Signature   
 Appraiser Name **Robert Bronley**  
 Company Name **The Appraisal Shoppe**  
 Company Address **22607 Collins St, Woodland Hills, CA 91367**  
 State License/Certification # **AG004659** State **CA**  
 Email Address **appraisalshoppe1@aol.com**

Signature \_\_\_\_\_  
 Supervisory Appraiser Name \_\_\_\_\_  
 Company Name \_\_\_\_\_  
 Company Address \_\_\_\_\_  
 State License/Certification # \_\_\_\_\_ State \_\_\_\_\_  
 Email Address \_\_\_\_\_

# Legal Sheet - Page 1

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA
Lender/Client	Wedgewood Inc.	Zip Code	91367		

## 5432 Rozie Ave, Woodland Hills, CA 91367-5759, Los Angeles County

APN: 2047-014-017 CLIP: 2269228624



MLS Beds	MLS Full Baths	Half Baths	MLS Sale Price	MLS Sale Date
4	2	N/A	\$1,120,000	05/02/2023
MLS Sq Ft	Lot Sq Ft	Yr Built	Type	
2,016	11,795	1963	SFR	

### OWNER INFORMATION

Owner Name	Lesonsky Raymond	Tax Billing Zip	91367
Mail Owner Name	Raymond Lesonsky	Tax Billing Zip+4	5759
Tax Billing Address	5432 Rozie Ave	Owner Occupied	Yes
Tax Billing City & State	Woodland Hills, CA		

### LOCATION INFORMATION

Zip Code	91367	Comm College District Code	Los Angeles City
Carrier Route	C033	Location Influence	Cul-De-Sac
Zoning	LARE11	Census Tract	1370.00
Tract Number	25974	Topography	Rolling/Hilly
School District	Los Angeles		

### TAX INFORMATION

APN	2047-014-017	Tax Area	408
Exemption(s)	Homeowner	Lot	115
% Improved	73%	Water Tax Dist	Southern California
Legal Description	TRACT NO 25974 LOT 115		

### ASSESSMENT & TAX

Assessment Year	2022	2021	2020
Assessed Value - Total	\$122,841	\$120,433	\$119,199
Assessed Value - Land	\$32,770	\$32,128	\$31,799
Assessed Value - Improved	\$90,071	\$88,305	\$87,400
YOY Assessed Change (\$)	\$2,408	\$1,234	
YOY Assessed Change (%)	2%	1.04%	

Tax Year	Total Tax	Change (\$)	Change (%)
2020	\$1,834		
2021	\$1,825	-\$10	-0.53%
2022	\$1,857	\$32	1.77%

Special Assessment	Tax Amount
Laco Vectr Cntrl80	\$14.67
Safe Clean Water83	\$147.60
La Stormwater 21	\$41.92
Flood Control 62	\$52.58
City Lt Maint 21	\$93.40
Rposd Measure A 83	\$34.27
Lacity Park Dist21	\$21.46
Trauma/Emerg Srv86	\$100.80
<b>Total Of Special Assessments</b>	<b>\$506.70</b>

### CHARACTERISTICS

County Land Use	Single Family Resid	Heat Type	Central
Universal Land Use	SFR	Cooling Type	Central
Lot Frontage	88	Patio Type	Covered Patio
Lot Depth	140	Garage Type	Parking Avail
Lot Acres	0.2708	Parking Type	On Site
Lot Area	11,795	Parking Spaces	2
Lot Shape	Irregular	Roof Material	Composition Shingle
Style	Conventional	Roof Shape	Gable
Building Sq Ft	2,016	Interior Wall	Drywall
Stories	1	Exterior	Stucco
Total Units	1	Flooring Material	Concrete
Total Rooms	7	Foundation	Slab

Property Details | Courtesy of Robert Bronley, Robert Bronley, California Regional MLS

The data within this report is compiled by CoreLogic from public and private sources. The data is deemed reliable, but is not guaranteed. The accuracy of the data contained herein can be independently verified by the recipient of this report with the applicable county or municipality.

Generated on: 05/03/23

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## Legal Sheet - Page 2

Borrower	Redwood Holdings LLC		
Property Address	5432 Rozie Ave		
City	Woodland Hills	County	Los Angeles
		State	CA
		Zip Code	91367
Lender/Client	Wedgewood Inc.		

Bedrooms	4	Pool	Pool
Total Baths	2	Year Built	1963
MLS Total Baths	2	Effective Year Built	1963
Full Baths	2	Other Impvs	Fence, Fenced Yard, Shed
Family Rooms	1	Equipment	Range Oven, Dishwasher
Other Rooms	Family Room, Utility Room	Building Type	Type Unknown
Fireplaces	1	# of Buildings	1
Sewer	Type Unknown		

<b>SELL SCORE</b>			
Rating	Moderate	Value As Of	2023-04-30 04:32:20
Sell Score	576		

<b>ESTIMATED VALUE</b>			
RealAVM™	\$1,165,400	Confidence Score	85
RealAVM™ Range	\$1,063,800 - \$1,267,000	Forecast Standard Deviation	9
Value As Of	04/24/2023		

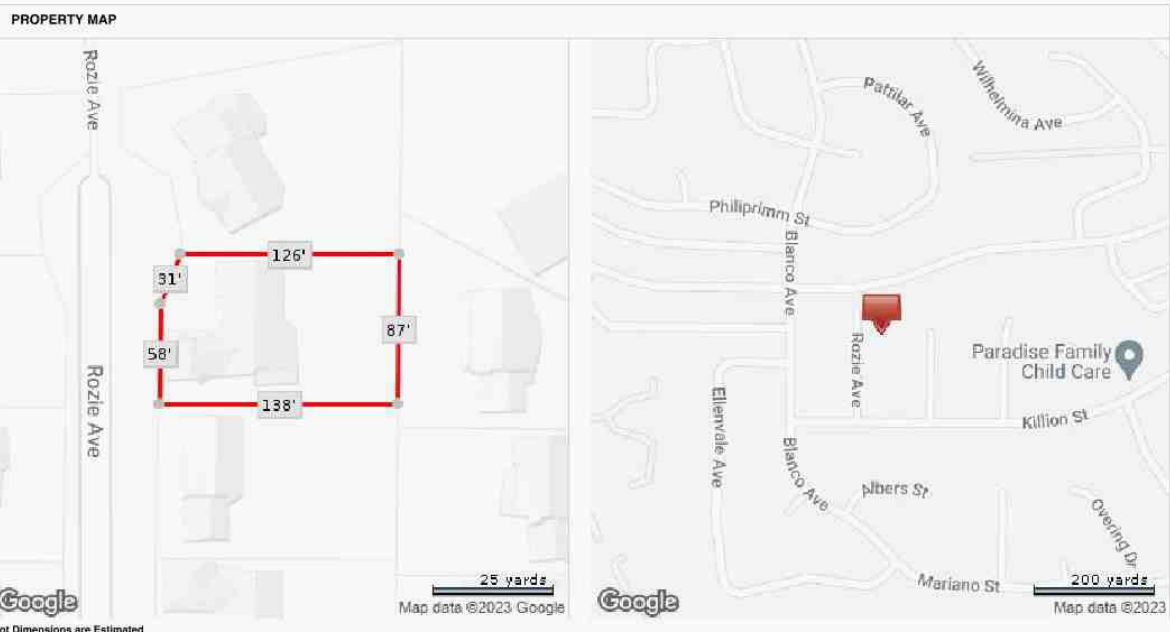
(1) RealAVM™ is a CoreLogic® derived value and should not be used in lieu of an appraisal.

(2) The Confidence Score is a measure of the extent to which sales data, property information, and comparable sales support the property valuation analysis process. The confidence score range is 50 - 100. Clear and consistent quality and quantity of data drive higher confidence scores while lower confidence scores indicate diversity in data, lower quality and quantity of data, and/or limited similarity of the subject property to comparable sales.

(3) The FSD denotes confidence in an AVM estimate and uses a consistent scale and meaning to generate a standardized confidence metric. The FSD is a statistic that measures the likely range or dispersion an AVM estimate will fall within, based on the consistency of the information available to the AVM at the time of estimation. The FSD can be used to create confidence that the true value has a statistical degree of certainty.

<b>LISTING INFORMATION</b>			
MLS Listing Number	<a href="#">SR23065571</a>	Closing Date	05/02/2023
MLS Status	Closed	MLS Sale Price	\$1,120,000
MLS Area	WHLL - WOODLAND HILLS	MLS Listing Agent	F210084545-Matthew Schroeder
MLS Status Change Date	05/02/2023	MLS Listing Broker	RODEO REALTY
MLS Current List Price	\$995,000	MLS Source	CRM
MLS Original List Price	\$995,000		

<b>LAST MARKET SALE &amp; SALES HISTORY</b>			
Sale Date	MLS: 05/02/2023	Owner Name	Lesonsky Raymond
Recording Date	02/28/2023	08/02/2007	01/16/1990
Sale Date	02/17/2023	07/25/2007	01/1990
Nominal	Y	Y	Y
Buyer Name	Owner Record	Lesonsky Raymond & M Trust	Lesonsky Raymond L & Lesonski
Seller Name	Lesonsky Raymond L	Lesonsky Marilyn	Lesonsky Raymond
Document Number	128008	1831645	79825
Document Type	Affidavit	Affidavit	Grant Deed



Property Details | Courtesy of Robert Bronley, Robert Bronley, California Regional MLS

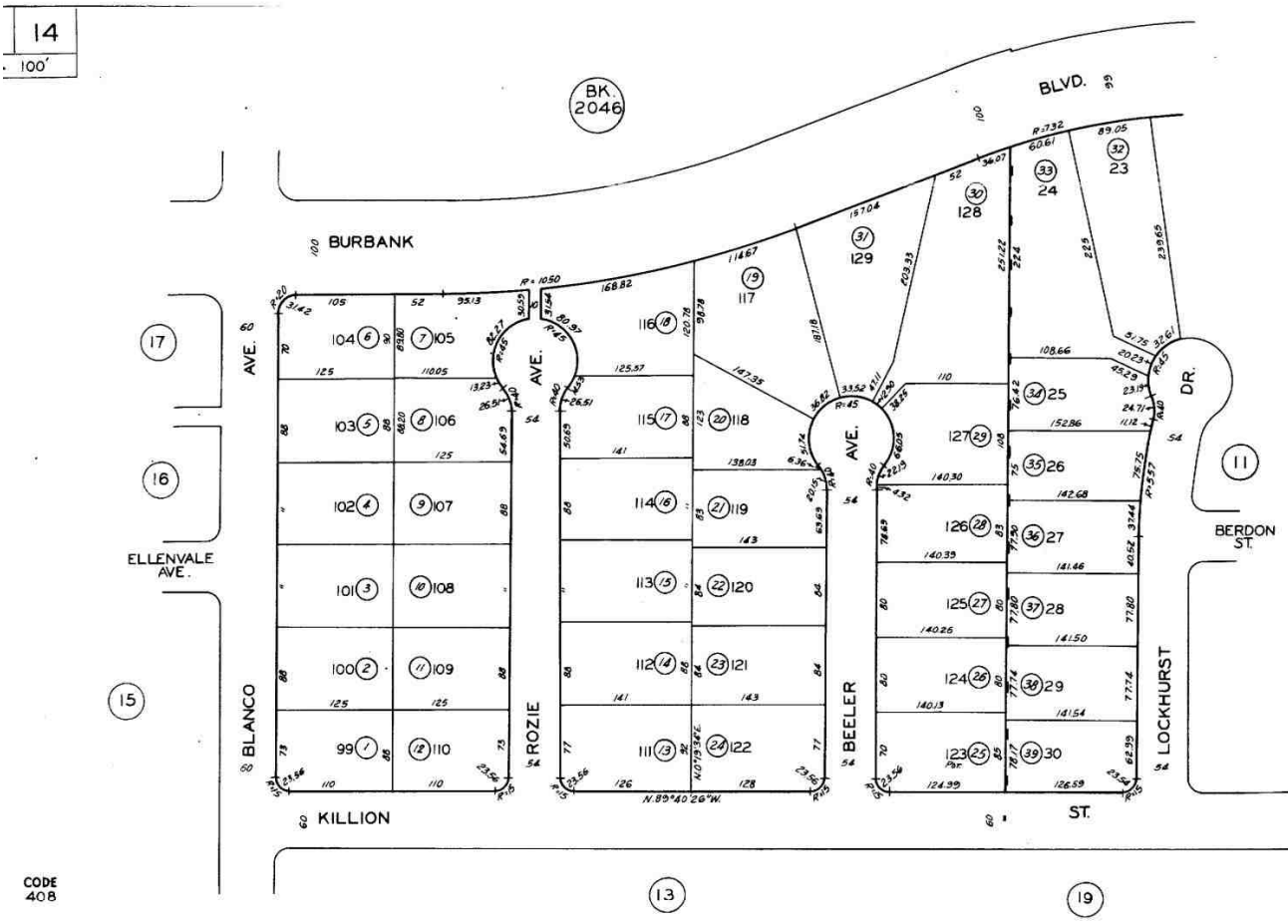
The data within this report is compiled by CoreLogic from public and private sources. The data is deemed reliable, but is not guaranteed. The accuracy of the data contained herein can be independently verified by the recipient of this report with the applicable county or municipality.

Generated on: 05/03/23

Page 2/2

# Plat Map

Borrower	Redwood Holdings LLC		
Property Address	5432 Rozie Ave		
City	Woodland Hills	County	Los Angeles
Lender/Client	Wedgewood Inc.	State	CA
		Zip Code	91367



660822  
70112204  
7/2/05

CODE  
408

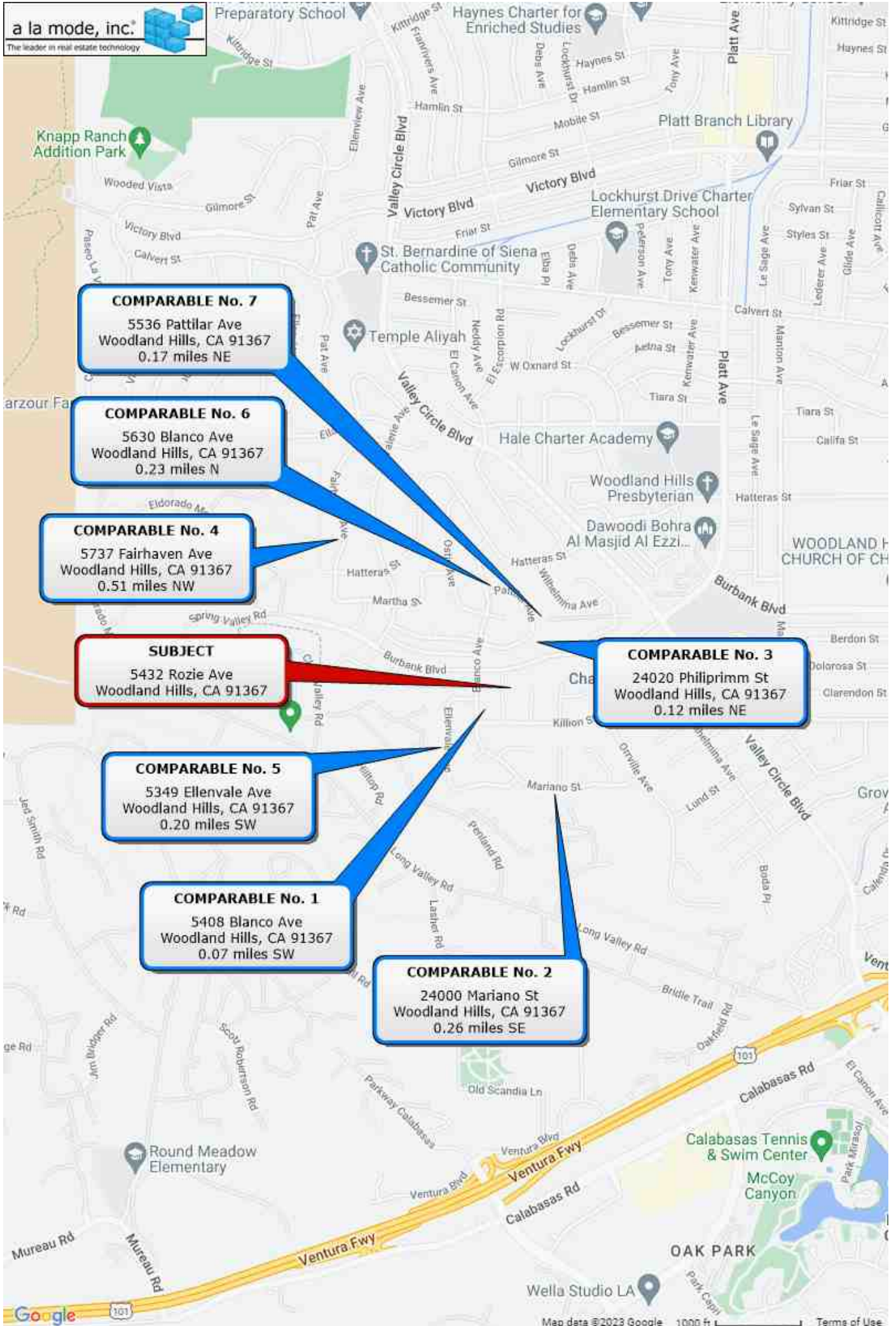
FOR PREV. ASSMT. SEE:  
2043 - 49

TRACT NO. 25974    M.B. 697-32-36  
TRACT NO. 24457    MB. 758-18-20

ASSESSOR'S MAP

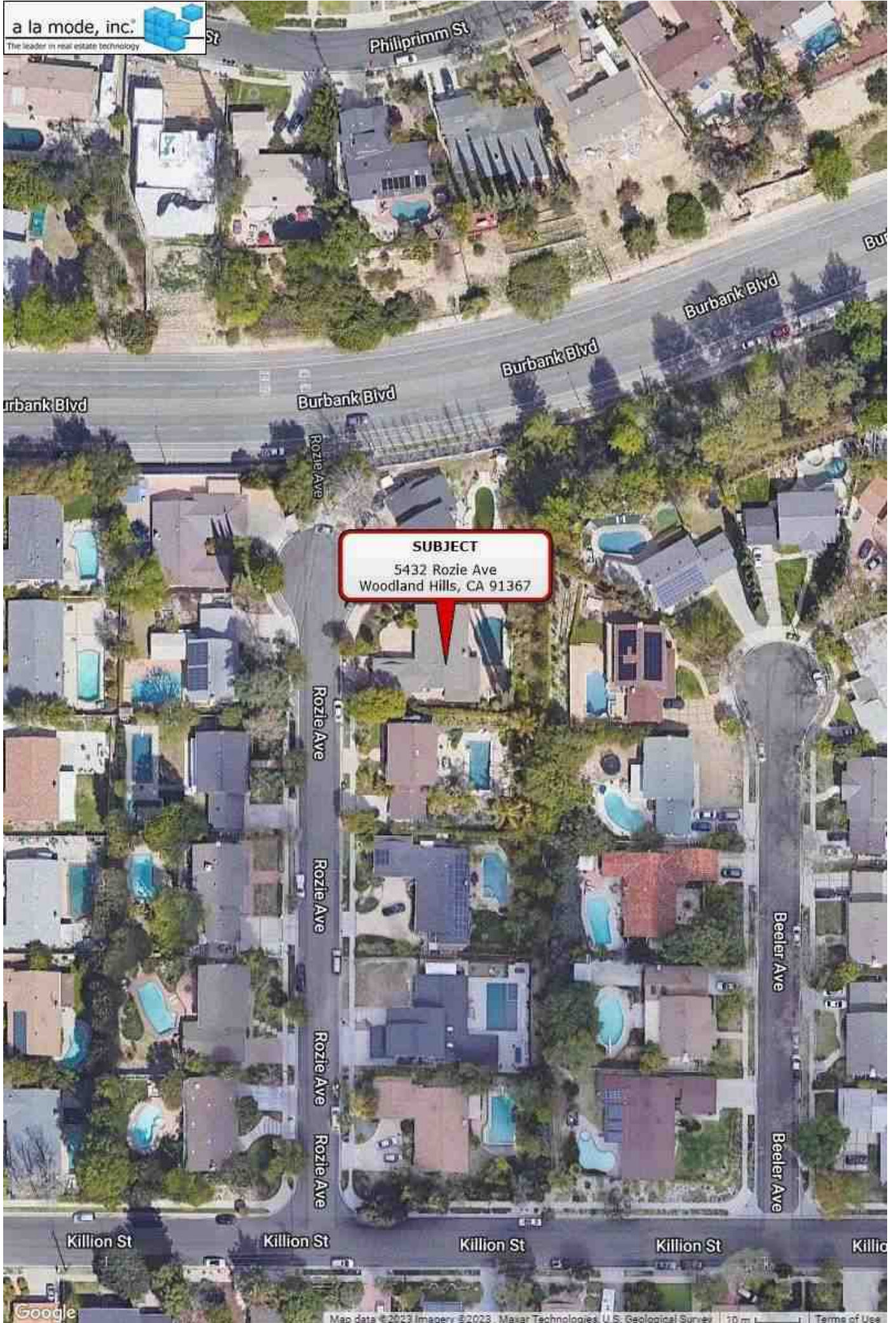
## Location Map

Borrower	Redwood Holdings LLC						
Property Address	5432 Rozie Ave						
City	Woodland Hills	County	Los Angeles	State	CA	Zip Code	91367
Lender/Client	Wedgewood Inc.						



# Aerial Map

Borrower	Redwood Holdings LLC						
Property Address	5432 Rozie Ave						
City	Woodland Hills	County	Los Angeles	State	CA	Zip Code	91367
Lender/Client	Wedgewood Inc.						



# S/P mls Sheet - Page 1

Borrower	Redwood Holdings LLC						
Property Address	5432 Rozie Ave						
City	Woodland Hills	County	Los Angeles	State	CA	Zip Code	91367
Lender/Client	Wedgewood Inc.						

5432 Rozie Avenue, Woodland Hills, CA 91367

[View Comparable Properties](#)

## Listing

**5432 Rozie Ave, Woodland Hills 91367**

STATUS: **Closed**

LIST/CLOSE:  
**\$995,000 / \$1,120,000** ↑

Valley Circle and Burbank Blvd major cross St, Enter from Killion



BED / BATH: **4/2,0,0,0**  
 SQFT(src): **2,016 (A)**  
 PRICE PER SQFT: **\$555.56**  
 LOT(src): **11,795/0.2708 (A)**  
 LEVELS: **One**  
 GARAGE: **2/Attached**  
 YEAR BUILT(src): **1963 (ASR)**  
 PROP SUB TYPE: **SFR/D**  
 DOM / CDOM: **4/4**  
 SLC: **Standard, Trust**  
 PARCEL #: **2047014017**  
 LISTING ID: **SR23065571**

1 / 59

Recent: **05/02/2023 : SOLD : P->S**

## DESCRIPTION

Welcome to this stunning property that offers the perfect blend of comfort and luxury. This spacious home boasts 4 bedrooms and 2 bathrooms, making it ideal for families or those who enjoy having extra space. As you step inside, you will immediately notice the inviting living room with a cozy fireplace, perfect for relaxing on chilly evenings. The double oven in the kitchen is a dream come true for anyone who loves to cook, and the dishwasher ensures easy cleanup after meals. The inside laundry area adds to the convenience and makes laundry day a breeze. The highlight of this property is undoubtedly the pool, which provides a refreshing escape from the hustle and bustle of daily life. The covered patio is a great place to entertain guests or simply enjoy your morning coffee while overlooking the pool area. Overall, this property offers an impressive array of features that make it an ideal choice for those seeking a comfortable, luxurious lifestyle. Don't miss this opportunity to make this house your dream home!

### EXCLUSIONS:

### INCLUSIONS:

AREA: **WHLL - Woodland Hills**  
 SUBDIVISION: **/**  
 COUNTY: **Los Angeles**  
 SENIOR COMMUNITY?: **No**  
 CERTIFIED 433A?:

LIST \$ ORIGINAL: **\$995,000**  
 BASEMENT SQFT:  
 COMMON WALLS: **No Common Walls**  
 PARKING: **Direct Garage Access, Driveway, Garage, Garage - Single Door**  
 HORSE:  
 PROBATE AUTHORITY:

ROOM TYPE: **All Bedrooms Down, Family Room, Formal Entry, Kitchen, Laundry, Living Room, Main Floor Bedroom, Master Bedroom, Master Bathroom, Master Bedroom**  
 EATING AREA: **Breakfast Counter / Bar, Dining Room**

COOLING: **Central Air**  
 HEATING: **Central, Forced Air**  
 VIEW: **None**  
 WATERFRONT:  
 LAUNDRY: **Individual Room, Inside, Washer Hookup**

PROP SUB TYPE: **Single Family Residence (Detached)**

STRUCTURE TYPE: **House**

COMMON INTEREST: **None**

## INTERIOR

INTERIOR: **Built-in Features, High Ceilings, Pantry, Storage, Track Lighting**  
 MAIN LEVEL BEDROOMS: **4**  
 MAIN LEVEL BATHROOMS: **2**

ACCESSIBILITY:  
 APPLIANCES: **Dishwasher, Double Oven, Gas Oven, Gas Range, Gas Water Heater**  
 KITCHEN FEATURES: **Walk-In Pantry**  
 BATHROOM FEATURES: **Bathtub, Shower, Shower in Tub, Double sinks in bath(s), Double Sinks In Master Bath**

FLOORING: **Carpet, See Remarks**  
 ENTRY LOC/ENTRY LVL: **1/1**  
 FIREPLACE: **Living Room, Gas, Fire Pit**

## EXTERIOR

EXTERIOR: **Rain Gutters**  
 FENCING:  
 DIRECTION FACES:

SECURITY: **Carbon Monoxide Detector(s), Smoke Detector(s)**  
 SEWER: **Public Sewer**

LOT: **Cul-De-Sac**  
 POOL: **Private, In Ground**

PATIO/PORCH: **Covered, Patio, Patio Open**  
 SPA: **None**

## BUILDING

BUILDER NAME:  
 MAKE:  
 BUILD MODEL:  
 TAX MODEL:

ARCH STYLE: **Mid Century Modern, Traditional**  
 DOOR: **Double Door Entry, Mirror Closet Door(s), Sliding Doors**  
 WINDOW:

ROOF:  
 FOUNDATION DTLS:  
 PROP COND:

CONSTR MTLs:  
 OTHER STRUCT:  
 NEW CONSTRUCTION YN: **No**

## S/P mls Sheet - Page 2

Borrower	Redwood Holdings LLC		
Property Address	5432 Rozie Ave		
City	Woodland Hills	County	Los Angeles
		State	CA
		Zip Code	91367
Lender/Client	Wedgewood Inc.		

### GARAGE AND PARKING

Property Type is Residential  
 Attached Garage: **Attached**      PARKING TOTAL: **2**      GARAGE SPACES: **2**      CARPORT SPACES:  
 Street Covered Spaces: **0**      # REMOTES:  
 Street Covered Spaces:  
 Ordered by Standard Status, MLS Area Major, Close Price, List Price  
 Found 1 results in **GREEN** seconds.

GREEN ENERGY GEN:      GREEN ENERGY EFF:      GREEN SUSTAIN:      GREEN WTR CONSERV:  
 WALK SCORE:

### POWER PRODUCTION

POWER PRODUCTION: **No**      GREEN VERIFICATION: **No**

### COMMUNITY

HOA FEE: **\$0**      HOA NAME:      HOA PHONE:      # OF UNITS: **1**  
 HOA FEE 2:      HOA NAME 2:      HOA PHONE 2:      # UNITS IN COMMUNITY:  
 HOA FEE 3:      HOA NAME 3:      HOA PHONE 3:      STORIES TOTAL: **1**  
 COMMUNITY: **Curbs, Sidewalks**      HOA AMENITIES:  
 HOA MANAGEMENT NAME:  
 HOA MANAGEMENT NAME 2:  
 HOA MANAGEMENT NAME 3:

### LAND

LAND LEASE?: **No**      LAND LEASE AMOUNT:  
 PARCEL #: **2047014017**      LAND LEASE AMT FREQ:  
 ADDITIONAL APN(S): **No**      LAND LEASE PURCH?:  
 LAND LEASE RENEW:  
 UTILITIES: **Electricity Connected, Natural Gas Connected, Sewer Connected, Water Connected**  
 ELECTRIC:  
 WATER SOURCE: **Public**      TAX LOT: **115**  
 LOT SIZE DIM:  
 ASSESSMENTS: **Unknown**      TAX BLOCK:  
 TAX TRACT #: **25974**  
 ZONING: **LARE11**  
 TAX OTHER ASSESSMENT: **\$507**  
 TAX OTHER ASSESS SOURCE: **Estimated**

### SCHOOL

HIGH SCHOOL DISTRICT: **Los Angeles Unified**      ELEMENTARY: **Lockhurst**      MIDDLE/JR HIGH: **Hale Charter**      HIGH SCHOOL: **El Camino Charter**  
 ELEMENTARY OTHER:      MIDDLE/JR HIGH OTHER:      HIGH SCHOOL OTHER:

### LISTING

### DATES

BAC: **2.5%**      TERMS: **Cash, Cash to New Loan, Conventional**      LIST CONTRACT DATE: **04/20/23**  
 BAC RMRKS:  
 DUAL/VARI COMP?: **No**      LIST AGRMT: **Exclusive Right To Sell**      START SHOWING DATE:  
 LEASE CONSIDERED?: **No**      LIST SERVICE: **Full Service**      ON MARKET DATE: **04/20/23**  
 CURRENT FINANCING:  
 POSSESSION: **Negotiable**      AD NUMBER:  
 SIGN ON PROPERTY?: **Yes**      DISCLOSURES:  
 CONTINGENCY LIST: **Standard Contract Contingencies**      INTERNET, AVM?/COMM?: **Yes/Yes**      STATUS CHG TIMESTAMP: **05/02/23**  
 CONTINGENCY:  
 PRIVATE REMARKS: **Seller requests no more showings at this time. Trustee requested all offers to be reviewed Monday April 24th at 3pm. Thank you. This is a Trust. Trustee has not lived on this property for many years. Broker/Broker's Agents do not represent or guarantee accuracy of square footage, bedroom/bathroom count, lot size, lot lines/dimensions, permitted/unpermitted spaces, school boundary lines/eligibility, or other info concerning the conditions or features of the property. Buyer is advised to independently verify the accuracy of all info..**      INTERNET?/ADDRESS?: **Yes/Yes**      MOD TIMESTAMP: **05/02/23**  
 NEIGHBORHOOD MARKET REPORT YN?: **Yes**      EXPIRED DATE: **10/20/23**  
 PURCH CONTRACT DATE: **04/26/23**  
 CLOSE DATE: **05/02/23**

### SHOWING INFORMATION

SHOW CONTACT TYPE: **Agent**      LOCK BOX LOCATION: **Front Door**      OCCUPANT TYPE: **Owner**  
 SHOW CONTACT NAME: **Matthew Schroeder**      LOCK BOX TYPE: **Supra**      OWNER'S NAME: **On file**  
 SHOW CONTACT PH: **(818)355-0928**      SHOW INSTRUCTIONS: **Seller requests no more showings at this time. Text listing agent for showing instructions. (818)355-0928**  
 DIRECTIONS: **Valley Circle and Burbank Blvd major cross St, Enter from Killion**

### AGENT / OFFICE

### CONTACT PRIORITY

LA: **(F210084545) Matthew Schroeder**      LA State License: **01020209**      1.LA TEXT: **818-355-0928**  
 CoLA:  
 LO: **(F2918005) Rodeo Realty**      CoLA State License:  
 LO State License: **00951359**      2.LA TEXT: **818-355-0928**  
 LO PHONE: **818-222-7707Ext:0**      LO FAX: **818-222-7872**      3.LA TEXT: **818-355-0928**  
 CoLO:  
 CoLO State License:  
 CoLO FAX:  
 Offers Email: **matt2sell@rodeore.com**      4.LA EMAIL: **matt2sell@rodeore.com**  
 5.LA EMAIL: **matt2sell@rodeore.com**  
 6.LA EMAIL: **matt2sell@rodeore.com**

### COMPARABLE INFORMATION

CLOSE PRICE: **\$1,120,000**      BA: **(F210003744) Thomas Sidell**      CoBA: **()**      BUYER FINANCING: **Cash**  
 LIST PRICE: **\$995,000**      BO: **RE/MAX One**      CoBO:  
 LIST \$ ORIGINAL: **\$995,000**      BA State License: **01214630**      CoBA State License:  
 PURCH CONTRACT DATE: **04/26/23**      BO State License: **00965994**      CoBO State License:  
 DOM/CDOM: **4/4**      CONCESSION CMTS: **n/a**  
 COE DATE: **05/02/23**

### PHOTOS

Click Arrow to display Photos



## Subject Photo Page

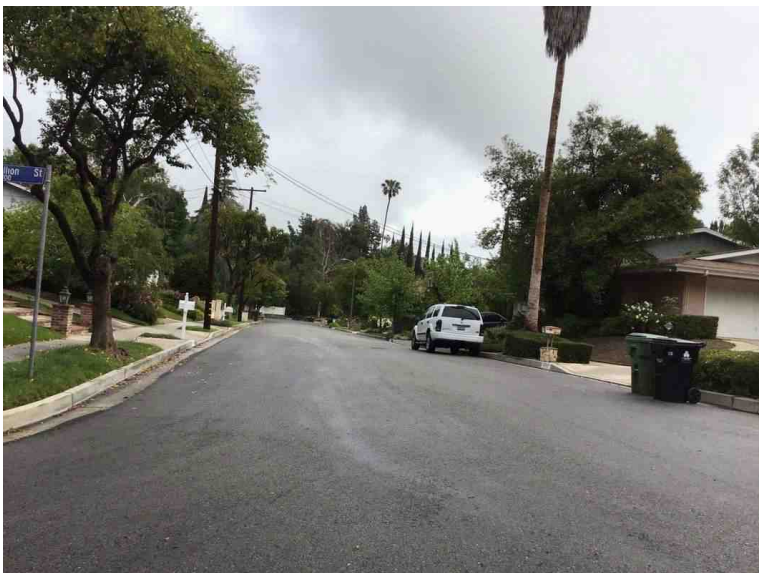
Borrower	Redwood Holdings LLC						
Property Address	5432 Rozie Ave						
City	Woodland Hills	County	Los Angeles	State	CA	Zip Code	91367
Lender/Client	Wedgewood Inc.						



### Subject Front

5432 Rozie Ave  
Sales Price  
Gross Living Area 2,016  
Total Rooms 7  
Total Bedrooms 4  
Total Bathrooms 2.0  
Location N;Res;  
View N;Res;  
Site 11795 sf  
Quality Q3  
Age 60

### Subject Rear



### Subject Street

## Photograph Addendum

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA Zip Code 91367
Lender/Client	Wedgewood Inc.				



**Street looking South**



**Cul De Sac Street**

## Interior Photos

Borrower	Redwood Holdings LLC						
Property Address	5432 Rozie Ave						
City	Woodland Hills	County	Los Angeles	State	CA	Zip Code	91367
Lender/Client	Wedgewood Inc.						



**Mls photo**



**Mls photo**



**Mls photo**



**Mls photo**

## Comparable Photo Page

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA
Lender/Client	Wedgewood Inc.				
				Zip Code	91367



### Comparable 1

5408 Blanco Ave	
Prox. to Subject	0.07 miles SW
Sale Price	1,045,000
Gross Living Area	2,016
Total Rooms	7
Total Bedrooms	4
Total Bathrooms	2.0
Location	N;Res;
View	N;Res;
Site	10931 sf
Quality	Q3
Age	60



### Comparable 2

24000 Mariano St	
Prox. to Subject	0.26 miles SE
Sale Price	1,200,000
Gross Living Area	2,229
Total Rooms	7
Total Bedrooms	3
Total Bathrooms	2.0
Location	N;Res;
View	N;Res;
Site	10825 sf
Quality	Q3
Age	51



### Comparable 3

24020 Philiprimm St	
Prox. to Subject	0.12 miles NE
Sale Price	1,126,000
Gross Living Area	1,936
Total Rooms	6
Total Bedrooms	3
Total Bathrooms	2.0
Location	N;Res;
View	N;Res;
Site	19637 sf
Quality	Q3
Age	61

## Comparable Photo Page

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA
Lender/Client	Wedgewood Inc.				
				Zip Code	91367



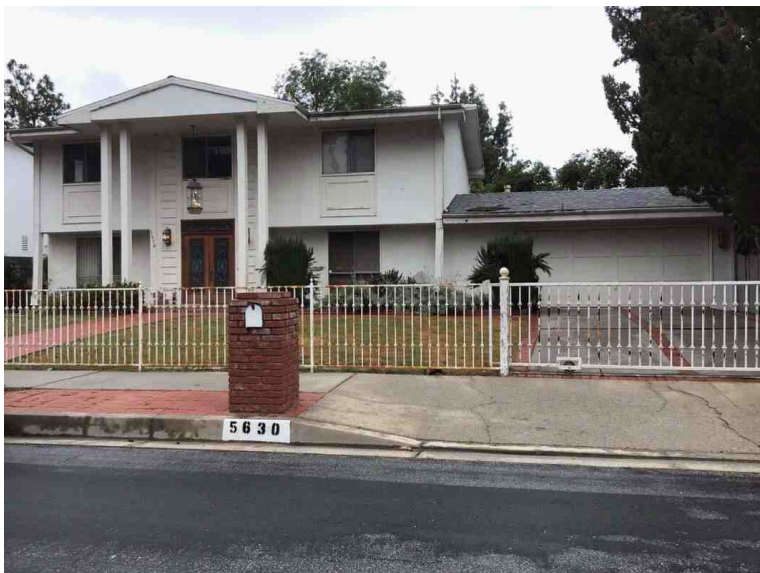
### Comparable 4

5737 Fairhaven Ave	
Prox. to Subject	0.51 miles NW
Sale Price	1,105,000
Gross Living Area	2,036
Total Rooms	7
Total Bedrooms	3
Total Bathrooms	2.0
Location	N;Res;
View	N;Res;
Site	19085 sf
Quality	Q3
Age	59



### Comparable 5

5349 Ellenvale Ave	
Prox. to Subject	0.20 miles SW
Sale Price	1,118,000
Gross Living Area	2,076
Total Rooms	7
Total Bedrooms	3
Total Bathrooms	2.0
Location	N;Res;
View	N;Res;
Site	10858 sf
Quality	Q3
Age	60



### Comparable 6

5630 Blanco Ave	
Prox. to Subject	0.23 miles N
Sale Price	1,095,000
Gross Living Area	2,384
Total Rooms	8
Total Bedrooms	5
Total Bathrooms	2.1
Location	N;Res;
View	N;Res;
Site	10486 sf
Quality	Q3
Age	61

## Comparable Photo Page

Borrower	Redwood Holdings LLC				
Property Address	5432 Rozie Ave				
City	Woodland Hills	County	Los Angeles	State	CA
Lender/Client	Wedgewood Inc.				
				Zip Code	91367

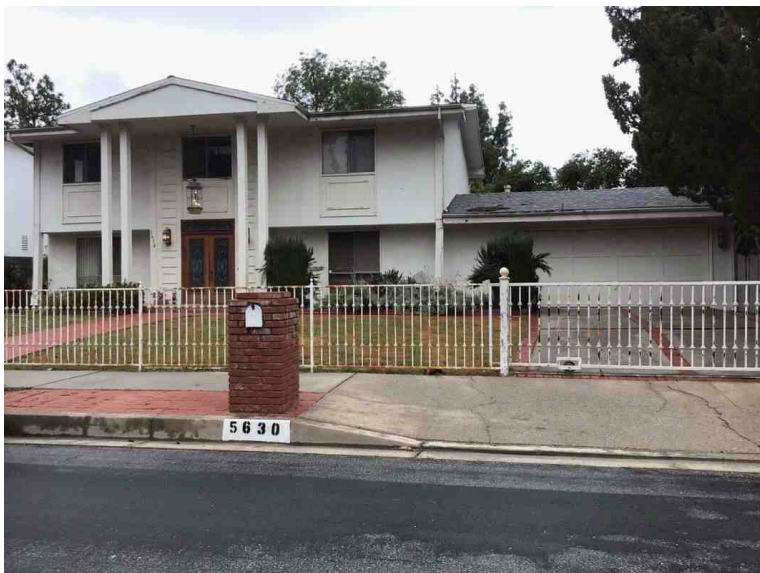


### Comparable 7

5536 Pattilar Ave  
 Prox. to Subject 0.17 miles NE  
 Sale Price 1,160,000  
 Gross Living Area 1,616  
 Total Rooms 7  
 Total Bedrooms 3  
 Total Bathrooms 2.0  
 Location N;Res;  
 View N;Res;  
 Site 13030 sf  
 Quality Q3  
 Age 61

### Comparable 8

Prox. to Subject  
 Sale Price  
 Gross Living Area  
 Total Rooms  
 Total Bedrooms  
 Total Bathrooms  
 Location  
 View  
 Site  
 Quality  
 Age



### Comparable 9

Prox. to Subject  
 Sale Price  
 Gross Living Area  
 Total Rooms  
 Total Bedrooms  
 Total Bathrooms  
 Location  
 View  
 Site  
 Quality  
 Age

## UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM

(Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

### Condition Ratings and Definitions

#### C1

The improvements have been very recently constructed and have not previously been occupied. The entire structure and all components are new and the dwelling features no physical depreciation.\*

\*Note: Newly constructed improvements that feature recycled materials and/or components can be considered new dwellings provided that the dwelling is placed on a 100% new foundation and the recycled materials and the recycled components have been rehabilitated/re-manufactured into like-new condition. Recently constructed improvements that have not been previously occupied are not considered "new" if they have any significant physical depreciation (i.e., newly constructed dwellings that have been vacant for an extended period of time without adequate maintenance or upkeep).

#### C2

The improvements feature no deferred maintenance, little or no physical depreciation, and require no repairs. Virtually all building components are new or have been recently repaired, refinished, or rehabilitated. All outdated components and finishes have been updated and/or replaced with components that meet current standards. Dwellings in this category either are almost new or have been recently completely renovated and are similar in condition to new construction.

#### C3

The improvements are well maintained and feature limited physical depreciation due to normal wear and tear. Some components, but not every major building component, may be updated or recently rehabilitated. The structure has been well maintained.

#### C4

The improvements feature some minor deferred maintenance and physical deterioration due to normal wear and tear. The dwelling has been adequately maintained and requires only minimal repairs to building components/mechanical systems and cosmetic repairs. All major building components have been adequately maintained and are functionally adequate.

#### C5

The improvements feature obvious deferred maintenance and are in need of some significant repairs. Some building components need repairs, rehabilitation, or updating. The functional utility and overall livability is somewhat diminished due to condition, but the dwelling remains useable and functional as a residence.

#### C6

The improvements have substantial damage or deferred maintenance with deficiencies or defects that are severe enough to affect the safety, soundness, or structural integrity of the improvements. The improvements are in need of substantial repairs and rehabilitation, including many or most major components.

### Quality Ratings and Definitions

#### Q1

Dwellings with this quality rating are usually unique structures that are individually designed by an architect for a specified user. Such residences typically are constructed from detailed architectural plans and specifications and feature an exceptionally high level of workmanship and exceptionally high-grade materials throughout the interior and exterior of the structure. The design features exceptionally high-quality exterior refinements and ornamentation, and exceptionally high-quality interior refinements. The workmanship, materials, and finishes throughout the dwelling are of exceptionally high quality.

#### Q2

Dwellings with this quality rating are often custom designed for construction on an individual property owner's site. However, dwellings in this quality grade are also found in high-quality tract developments featuring residence constructed from individual plans or from highly modified or upgraded plans. The design features detailed, high quality exterior ornamentation, high-quality interior refinements, and detail. The workmanship, materials, and finishes throughout the dwelling are generally of high or very high quality.

#### Q3

Dwellings with this quality rating are residences of higher quality built from individual or readily available designer plans in above-standard residential tract developments or on an individual property owner's site. The design includes significant exterior ornamentation and interiors that are well finished. The workmanship exceeds acceptable standards and many materials and finishes throughout the dwelling have been upgraded from "stock" standards.

#### Q4

Dwellings with this quality rating meet or exceed the requirements of applicable building codes. Standard or modified standard building plans are utilized and the design includes adequate fenestration and some exterior ornamentation and interior refinements. Materials, workmanship, finish, and equipment are of stock or builder grade and may feature some upgrades.

# UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM

(Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

## Quality Ratings and Definitions (continued)

### Q5

Dwellings with this quality rating feature economy of construction and basic functionality as main considerations. Such dwellings feature a plain design using readily available or basic floor plans featuring minimal fenestration and basic finishes with minimal exterior ornamentation and limited interior detail. These dwellings meet minimum building codes and are constructed with inexpensive, stock materials with limited refinements and upgrades.

### Q6

Dwellings with this quality rating are of basic quality and lower cost; some may not be suitable for year-round occupancy. Such dwellings are often built with simple plans or without plans, often utilizing the lowest quality building materials. Such dwellings are often built or expanded by persons who are professionally unskilled or possess only minimal construction skills. Electrical, plumbing, and other mechanical systems and equipment may be minimal or non-existent. Older dwellings may feature one or more substandard or non-conforming additions to the original structure

## Definitions of Not Updated, Updated, and Remodeled

### Not Updated

Little or no updating or modernization. This description includes, but is not limited to, new homes.

Residential properties of fifteen years of age or less often reflect an original condition with no updating, if no major components have been replaced or updated. Those over fifteen years of age are also considered not updated if the appliances, fixtures, and finishes are predominantly dated. An area that is 'Not Updated' may still be well maintained and fully functional, and this rating does not necessarily imply deferred maintenance or physical/functional deterioration.

### Updated

The area of the home has been modified to meet current market expectations. These modifications are limited in terms of both scope and cost.

An updated area of the home should have an improved look and feel, or functional utility. Changes that constitute updates include refurbishment and/or replacing components to meet existing market expectations. Updates do not include significant alterations to the existing structure.

### Remodeled

Significant finish and/or structural changes have been made that increase utility and appeal through complete replacement and/or expansion.

A remodeled area reflects fundamental changes that include multiple alterations. These alterations may include some or all of the following: replacement of a major component (cabinet(s), bathtub, or bathroom tile), relocation of plumbing/gas fixtures/appliances, significant structural alterations (relocating walls, and/or the addition of) square footage). This would include a complete gutting and rebuild.

## Explanation of Bathroom Count

Three-quarter baths are counted as a full bath in all cases. Quarter baths (baths that feature only a toilet) are not included in the bathroom count. The number of full and half baths is reported by separating the two values using a period, where the full bath count is represented to the left of the period and the half bath count is represented to the right of the period.

Example:

3.2 indicates three full baths and two half baths.



## UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM

(Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

### Abbreviations Used in Data Standardization Text


Abbreviation	Full Name	Fields Where This Abbreviation May Appear
ac	Acres	Area, Site
AdjPrk	Adjacent to Park	Location
AdjPwr	Adjacent to Power Lines	Location
A	Adverse	Location & View
Armlth	Arms Length Sale	Sale or Financing Concessions
ba	Bathroom(s)	Basement & Finished Rooms Below Grade
br	Bedroom	Basement & Finished Rooms Below Grade
B	Beneficial	Location & View
Cash	Cash	Sale or Financing Concessions
CtySky	City View Skyline View	View
CtyStr	City Street View	View
Comm	Commercial Influence	Location
c	Contracted Date	Date of Sale/Time
Conv	Conventional	Sale or Financing Concessions
CrtOrd	Court Ordered Sale	Sale or Financing Concessions
DOM	Days On Market	Data Sources
e	Expiration Date	Date of Sale/Time
Estate	Estate Sale	Sale or Financing Concessions
FHA	Federal Housing Authority	Sale or Financing Concessions
GlfCse	Golf Course	Location
Glfvw	Golf Course View	View
Ind	Industrial	Location & View
in	Interior Only Stairs	Basement & Finished Rooms Below Grade
Lndfl	Landfill	Location
LtdSght	Limited Sight	View
Listing	Listing	Sale or Financing Concessions
Mtn	Mountain View	View
N	Neutral	Location & View
NonArm	Non-Arms Length Sale	Sale or Financing Concessions
BsyRd	Busy Road	Location
o	Other	Basement & Finished Rooms Below Grade
Prk	Park View	View
Pstrl	Pastoral View	View
PwrLn	Power Lines	View
PubTrn	Public Transportation	Location
rr	Recreational (Rec) Room	Basement & Finished Rooms Below Grade
Relo	Relocation Sale	Sale or Financing Concessions
REO	REO Sale	Sale or Financing Concessions
Res	Residential	Location & View
RH	USDA - Rural Housing	Sale or Financing Concessions
s	Settlement Date	Date of Sale/Time
Short	Short Sale	Sale or Financing Concessions
sf	Square Feet	Area, Site, Basement
sqm	Square Meters	Area, Site
Unk	Unknown	Date of Sale/Time
VA	Veterans Administration	Sale or Financing Concessions
w	Withdrawn Date	Date of Sale/Time
wo	Walk Out Basement	Basement & Finished Rooms Below Grade
wu	Walk Up Basement	Basement & Finished Rooms Below Grade
WtrFr	Water Frontage	Location
Wtr	Water View	View
Woods	Woods View	View

### Other Appraiser-Defined Abbreviations

Abbreviation	Full Name	Fields Where This Abbreviation May Appear
OD KIT.	OUTDOOR KITCHEN	PORCH / PATIO / DECK
ODFP	OUTDOOR FIREPLACE	PORCH / PATIO / DECK
ODLA	OUTDOOR LIVING AREA	PORCH / PATIO / DECK
WF	WATERFALL	PORCH / PATIO / DECK
GNBELT	GREENBELT VIEW	VIEW
PRI. SETTING	PRIVATE SETTING	LOCATION
SPTCT	SPORTS COURT	PORCH / PATIO / DECK
OP	OPEN PATIO	PORCH / PATIO / DECK

2024' CA License

Borrower	Redwood Holdings LLC						
Property Address	5432 Rozie Ave						
City	Woodland Hills	County	Los Angeles	State	CA	Zip Code	91367
Lender/Client	Wedgewood Inc.						



Business, Consumer Services & Housing Agency  
**BUREAU OF REAL ESTATE APPRAISERS**  
**REAL ESTATE APPRAISER LICENSE**

**Robert Bronley**

has successfully met the requirements for a license as a residential and commercial real estate appraiser in the State of California and is, therefore, entitled to use the title:

“Certified General Real Estate Appraiser”

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

**BREA APPRAISER IDENTIFICATION NUMBER: AG 004659**

Effective Date: September 27, 2022  
Date Expires: September 26, 2024

*Loretta Dillon*  
Loretta Dillon, Deputy Bureau Chief, BREA

3066731

THIS DOCUMENT CONTAINS A TRUE WATERMARK - HOLD UP TO LIGHT TO SEE "CHAIN LINK"

**E and O 2023**

Borrower	Redwood Holdings LLC						
Property Address	5432 Rozie Ave						
City	Woodland Hills	County	Los Angeles	State	CA	Zip Code	91367
Lender/Client	Wedgewood Inc.						



301 E. Fourth Street, Cincinnati, OH 45202

**DECLARATIONS**  
for  
**REAL ESTATE APPRAISERS**  
**ERRORS & OMISSIONS INSURANCE POLICY**

**THIS IS BOTH A CLAIMS MADE AND REPORTED INSURANCE POLICY.**

**THIS POLICY APPLIES TO THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED AND REPORTED IN WRITING TO THE COMPANY DURING THE POLICY PERIOD.**

Insurance is afforded by the company indicated below: (A capital stock corporation)

Great American Assurance Company

Note: The Insurance Company selected above shall herein be referred to as the **Company**.

Policy Number: **RAP4113770-22**

Renewal of: **RAP4113770-21**

Program Administrator: **Herbert H. Landy Insurance Agency Inc.**  
**100 River Ridge Drive, Suite 301 Norwood, MA 02062**

Item 1. **Named Insured:** **Robert Bronley**

Item 2. **Address:** **4037 Phelan Rd. Suite A169**

**City, State, Zip Code:** **Phelan, CA 92371**

Item 3. **Policy Period:** From **12/10/2022** To **12/10/2023**  
*(Month, Day, Year) (Month, Day, Year)*

(Both dates at 12:01 a.m. Standard Time at the address of the **Named Insured** as stated in Item 2.)

Item 4. **Limits of Liability:**

- A. \$ **500,000** **Damages** Limit of Liability – Each **Claim**
- B. \$ **500,000** **Claim Expenses** Limit of Liability – Each **Claim**
- C. \$ **1,000,000** **Damages** Limit of Liability – Policy **Aggregate**
- D. \$ **1,000,000** **Claim Expenses** Limit of Liability – Policy **Aggregate**

Item 5. **Deductible** (Inclusive of **Claim Expenses**):

- A. \$ **500** Each **Claim**
- B. \$ **1,000** **Aggregate**

Item 6. **Premium:** \$ **835.00**

Item 7. **Retroactive Date** (if applicable): **12/10/1991**

Item 8. **Forms, Notices and Endorsements attached:**

**D42100 (03/15) D42300 CA (10/13) IL7324 (08/12)**  
**D42402 (05/13) D42408 (05/13) D42412 (03/17) D42413 (06/17)**  
**D42414 (08/19)**

*Rebecca A. Magnuson*  
Authorized Representative