

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1701 Janrick Avenue, Sacramento, CALIFORNIA 95832	<b>Order ID</b>	8763610	<b>Property ID</b>	34225248
<b>Inspection Date</b>	05/31/2023	<b>Date of Report</b>	05/31/2023		
<b>Loan Number</b>	53406	<b>APN</b>	052-0135-025-0000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Sacramento		

### Tracking IDs

<b>Order Tracking ID</b>	05.31.23 BPO Request	<b>Tracking ID 1</b>	05.31.23 BPO Request
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Lorena Cortez	<b>Condition Comments</b> Single story home with vinyl siding exterior, neutral color paint and a few trees and shrubs. The front yard has overgrown weeds and the home lacks curb appeal.
<b>R. E. Taxes</b>	\$1,464	
<b>Assessed Value</b>	\$97,062	
<b>Zoning Classification</b>	R-1	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
(Doors and windows were closed and secured.)		
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Neighborhood has a combination of homes varying in style, year built, GLA and lot size. Neighborhood offers schools, parks and public transportation.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$276100 High: \$532000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	1701 Janrick Avenue	1700 Ferran Ave	7684 Manorside Dr	1649 Janrick Ave
<b>City, State</b>	Sacramento, CALIFORNIA	Sacramento, CA	Sacramento, CA	Sacramento, CA
<b>Zip Code</b>	95832	95832	95832	95832
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.25 <sup>1</sup>	0.36 <sup>1</sup>	0.04 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$409,000	\$389,000	\$429,000
<b>List Price \$</b>	--	\$409,000	\$378,000	\$439,000
<b>Original List Date</b>		03/28/2023	03/08/2023	01/19/2023
<b>DOM · Cumulative DOM</b>	-- · --	11 · 64	37 · 84	12 · 132
<b>Age (# of years)</b>	57	59	63	57
<b>Condition</b>	Average	Good	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,421	1,232	1,249	1,421
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	3 · 2	3 · 2	4 · 2
<b>Total Room #</b>	7	6	7	7
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	Pool - Yes	--
<b>Lot Size</b>	.14 acres	.14 acres	.23 acres	.14 acres
<b>Other</b>	--	--	--	--

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** FM. Inferior GLA and bedroom count; however, per MLS pictures and comments, this property has been updated. Had to use comps in superior condition because most current listings have been renovated. Located within the general area. It shares similar qualities and amenities. Within 2 miles from schools, parks and public transportation.
- Listing 2** FM, under contract. Inferior GLA and bedroom count; however, this home has a bigger lot size and a built in pool. Located within the general area. It shares similar qualities and amenities. Within 2 miles from schools, parks and public transportation.
- Listing 3** Fair market, under contract. Similar floor plan and GLA; however, superior condition. Had to use comps in superior condition because most current listings have been renovated. Located within the general area. It shares similar qualities and amenities. Within 2 miles from schools, parks and public transportation.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	1701 Janrick Avenue	2266 Babette Way	7621 Beth St	7434 19th St
<b>City, State</b>	Sacramento, CALIFORNIA	Sacramento, CA	Sacramento, CA	Sacramento, CA
<b>Zip Code</b>	95832	95832	95832	95822
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.74 <sup>1</sup>	0.63 <sup>1</sup>	0.74 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$379,950	\$425,000	\$369,999
<b>List Price \$</b>	--	\$379,950	\$425,000	\$369,999
<b>Sale Price \$</b>	--	\$411,000	\$435,000	\$370,000
<b>Type of Financing</b>	--	Fha	Conv	Fha
<b>Date of Sale</b>	--	05/01/2023	05/03/2023	01/04/2023
<b>DOM · Cumulative DOM</b>	-- · --	6 · 27	4 · 41	19 · 70
<b>Age (# of years)</b>	57	63	63	59
<b>Condition</b>	Average	Good	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,421	1,329	1,301	1,300
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	4 · 2	3 · 2	3 · 2
<b>Total Room #</b>	7	7	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.14 acres	.15 acres	.17 acres	.14 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	-\$37,240	-\$31,400	+\$8,630
<b>Adjusted Price</b>	--	\$373,760	\$403,600	\$378,630

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** FM. Adjustment made reflects differences in condition (-40,000) and GLA (2760). Had to use a comp that is in superior condition because most current sales have been renovated. Located within the general area. It shares similar qualities and amenities. Within 2 miles from schools, parks and public transportation.
- Sold 2** FM. Adjustment made reflects condition (-40,000), GLA (3600) and bedroom count (5000). Had to use a comp that is in superior condition because most current sales have been renovated. Located within the general area. It shares similar qualities and amenities. Within 2 miles from schools, parks and public transportation.
- Sold 3** FM. Adjustment made reflects differences in GLA (3630) and bedroom count (5000). Located within the general area. It shares similar qualities and amenities. Within 2 miles from schools, parks and public transportation.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				There is no current sales or listing history located on MLS or tax records. The last transaction listed on tax records is dated 04/08/2009 with a sales price of \$80,000.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$403,000	\$403,000
<b>Sales Price</b>	\$403,000	\$403,000
<b>30 Day Price</b>	\$403,000	--
<b>Comments Regarding Pricing Strategy</b>		
Price reliance was placed on the high end because there is limited inventory. In addition most listings stay on the market under 30 days, receive multiple offers and some sell above the asking price.		

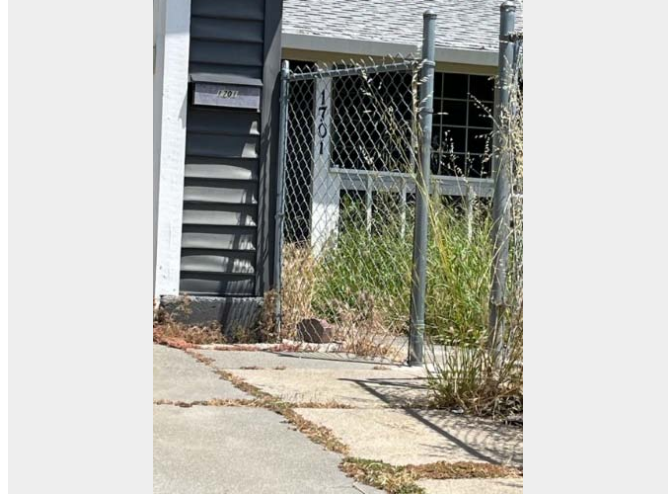
## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 1700 Ferran Ave  
Sacramento, CA 95832



Front

**L2** 7684 Manorside Dr  
Sacramento, CA 95832



Front

**L3** 1649 Janrick Ave  
Sacramento, CA 95832



Front



## Sales Photos

**S1** 2266 Babette Way  
Sacramento, CA 95832



Front

**S2** 7621 Beth St  
Sacramento, CA 95832



Front

**S3** 7434 19th St  
Sacramento, CA 95822



Front

### ClearMaps Addendum

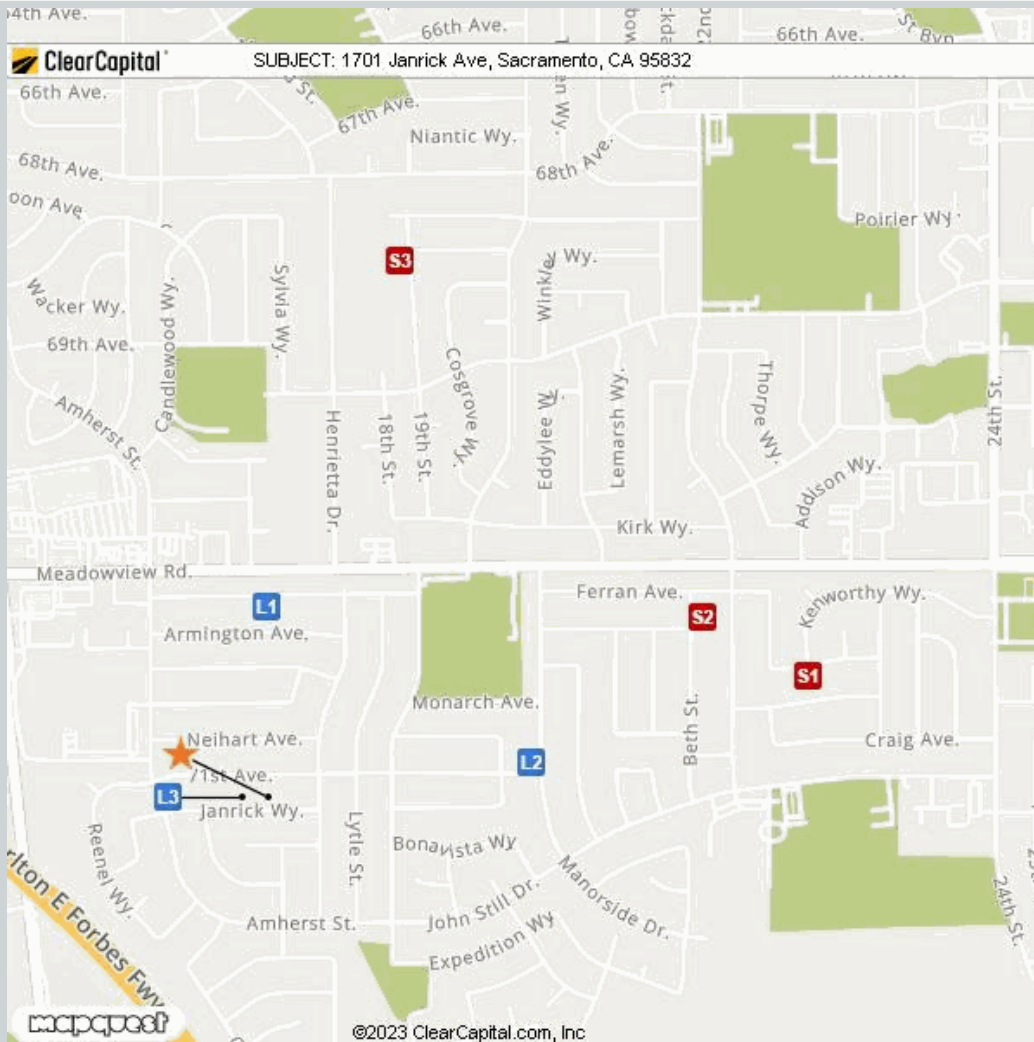
**Address** ★ 1701 Janrick Avenue, Sacramento, CALIFORNIA 95832

**Loan Number** 53406

**Suggested List** \$403,000

**Suggested Repaired** \$403,000

**Sale** \$403,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1701 Janrick Avenue, Sacramento, California 95832	--	Parcel Match
L1 Listing 1	1700 Ferran Ave, Sacramento, CA 95832	0.25 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	7684 Manorside Dr, Sacramento, CA 95832	0.36 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1649 Janrick Ave, Sacramento, CA 95832	0.04 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	2266 Babette Way, Sacramento, CA 95832	0.74 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	7621 Beth St, Sacramento, CA 95832	0.63 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	7434 19th St, Sacramento, CA 95822	0.74 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Claudia White	<b>Company/Brokerage</b>	Re/Max Gold
<b>License No</b>	01389870	<b>Address</b>	2081 Arena Blvd #100 Sacramento CA 95834
<b>License Expiration</b>	07/01/2027	<b>License State</b>	CA
<b>Phone</b>	9165480290	<b>Email</b>	claudiawhite25@gmail.com
<b>Broker Distance to Subject</b>	11.76 miles	<b>Date Signed</b>	05/31/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### Unless otherwise specifically agreed to in writing:

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