

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	7 Majec Ct, Edgewood, NM 87015	Order ID	8750824	Property ID	34203947
Inspection Date	05/22/2023	Date of Report	06/14/2023		
Loan Number	53435	APN	103606143951210138		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Bernalillo		

Tracking IDs

Order Tracking ID	05.22.23 BPO Request	Tracking ID 1	05.22.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	KYRIE M MOORE	Condition Comments Subject appears in avg condition..In need of trash removal, but no other signs of abuse or neglect. Subject appears to be in need of no exterior repairs to bring to market.
R. E. Taxes	\$2,489	
Assessed Value	\$90,031	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments Area is a very sought after area by buyers, Due to the overall appeal of the area, Mtn. location, but still close to local major shopping, close to local schools, ez access to interstate freeways, Area is well kept area of custom homes on large lots , All making area very desirable to buyers.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$155,900 High: \$479,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	7 Majec Ct	24 Wrangler	190 Frost	410 Frost
City, State	Edgewood, NM	Edgewood, NM	Edgewood, NM	Edgewood, NM
Zip Code	87015	87015	87015	87015
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.66 ¹	2.01 ¹	3.00 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$281,900	\$312,000	\$325,000
List Price \$	--	\$281,900	\$312,000	\$325,000
Original List Date		05/11/2023	04/23/2023	05/02/2023
DOM · Cumulative DOM	-- · --	10 · 34	28 · 52	19 · 43
Age (# of years)	16	15	16	14
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story CUSTOM	1 Story CUSTOM	1 Story CUSTOM	1 Story CUSTOM
# Units	1	1	1	1
Living Sq. Feet	1,940	1,802	2,180	1,775
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	4 · 1 · 1	3 · 2 · 1
Total Room #	9	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	2.4 acres	3.1 acres	2.22 acres	2.76 acres
Other	NONE	NONE	NONE	NONE

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Close to subject in area, close to subject in age, close in square footage, Cin exterior condition and overall appeal.

Listing 2 Close to subject in area, Close in style and close in age, square footage and exterior condition. Close in overall exterioraappeal

Listing 3 Close in area, close in age, slightly superior in lot location, close in square footage, slightly superior in exterior condition and overall exterior appeal.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	7 Majec Ct	10 Wrangler	50 Baugus	12 Spring Ct.
City, State	Edgewood, NM	Albuquerque, NM	Edgewood, NM	Edgewood, NM
Zip Code	87015	87105	87015	87015
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.78 ¹	0.63 ¹	0.26 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$299,000	\$338,500	\$329,900
List Price \$	--	\$299,000	\$335,000	\$329,900
Sale Price \$	--	\$300,000	\$335,000	\$327,100
Type of Financing	--	Conv.	Fha	Conv
Date of Sale	--	03/05/2023	04/08/2023	05/01/2023
DOM · Cumulative DOM	-- · --	2 · 53	54 · 128	16 · 86
Age (# of years)	16	15	17	18
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story CUSTOM	1 Story CUSTOM	1 Story CUSTOM	1 Story CUSTOM
# Units	1	1	1	1
Living Sq. Feet	1,940	1,959	2,080	1,880
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 1 · 1	3 · 2 · 1
Total Room #	9	9	10	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	2.4 acres	3.1 acres	2.09 acres	2.5 acres
Other	NONE	NONE	NONE	NONE
Net Adjustment	--	\$0	-\$16,500	-\$16,500
Adjusted Price	--	\$300,000	\$318,500	\$310,600

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Like subject in area, like subject in age, close to subject in square footage, close in exterior condition and overall exterior appeal.
- Sold 2** Close in area, close in age, Just slightly superior in lot location, square footage and overall exterior condition and appeal.
- Sold 3** Close in area , close to subject in age, close to subject in square footage, Just slightly superior in lot location, slightly superior in overall exterior appeal.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			NO HISTORY IN MLS				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$307,000	\$307,000
Sales Price	\$305,000	\$305,000
30 Day Price	\$303,000	--
Comments Regarding Pricing Strategy		
Sell subject in the as-is as-seen condition. Subject appears to be in need no exterior repairs to bring to market.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Front



Front



Front



Address Verification

Subject Photos



Address Verification



Side



Side



Street

Listing Photos

L1 24 WRANGLER
Edgewood, NM 87015



Front

L2 190 FROST
Edgewood, NM 87015



Front

L3 410 FROST
Edgewood, NM 87015



Dining Room

Sales Photos

S1 10 WRANGLER
Albuquerque, NM 87105



Front

S2 50 BAUGUS
Edgewood, NM 87015



Front

S3 12 SPRING CT.
Edgewood, NM 87015



Front

ClearMaps Addendum

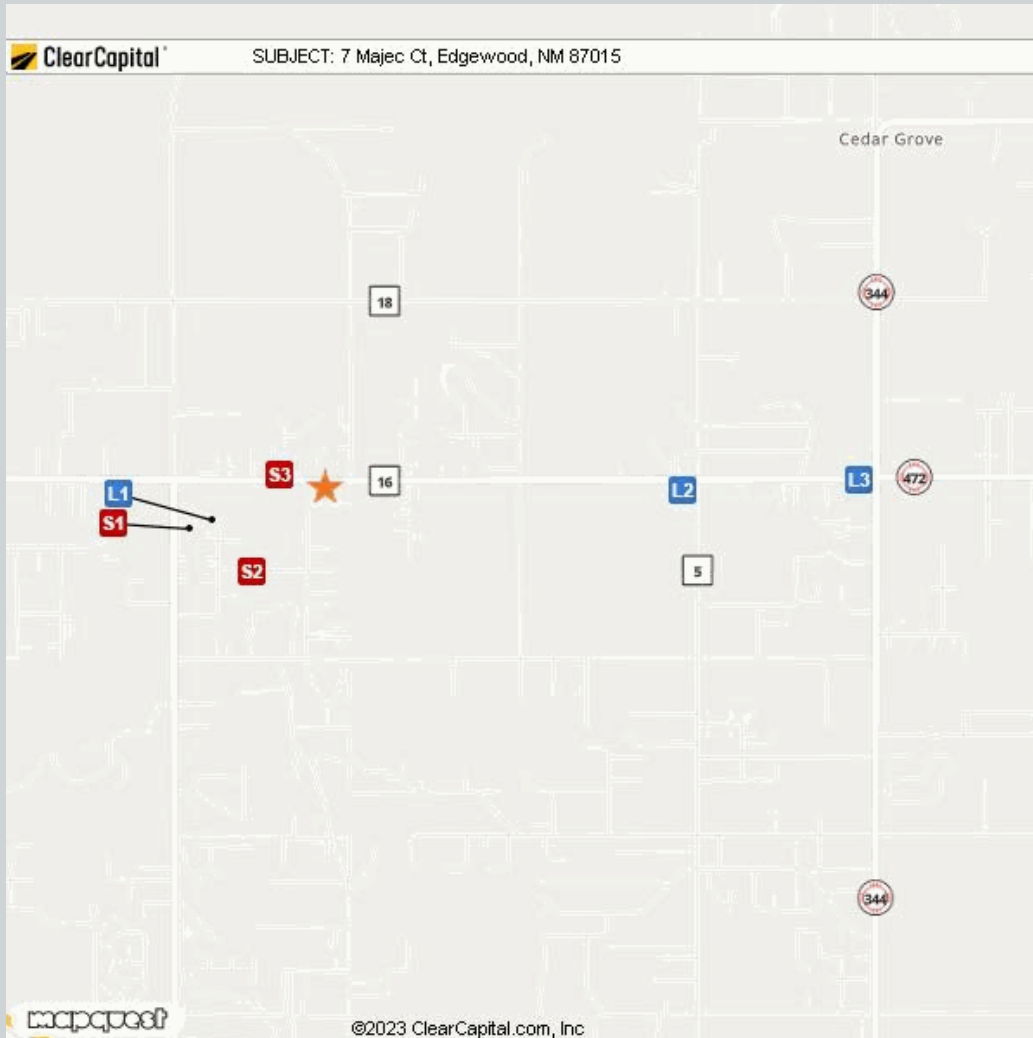
Address ★ 7 Majec Ct, Edgewood, NM 87015

Loan Number 53435

Suggested List \$307,000

Suggested Repaired \$307,000

Sale \$305,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7 Majec Ct, Edgewood, NM 87015	--	Parcel Match
L1 Listing 1	24 Wrangler, Edgewood, NM 87015	0.66 Miles ¹	Parcel Match
L2 Listing 2	190 Frost, Edgewood, NM 87015	2.01 Miles ¹	Street Centerline Match
L3 Listing 3	410 Frost, Edgewood, NM 87015	3.00 Miles ¹	Street Centerline Match
S1 Sold 1	10 Wrangler, Albuquerque, NM 87105	0.78 Miles ¹	Street Centerline Match
S2 Sold 2	50 Baugus, Edgewood, NM 87015	0.63 Miles ¹	Parcel Match
S3 Sold 3	12 Spring Ct., Edgewood, NM 87015	0.26 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Michael James	Company/Brokerage	NMREO
License No	15465	Address	1803 Louisiana Blvd NE Albuquerque NM 87110
License Expiration	02/28/2026	License State	NM
Phone	5052357051	Email	nmreo@aol.com
Broker Distance to Subject	18.54 miles	Date Signed	05/22/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.