

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	19241 Relay Road, Humble, TX 77346	Order ID	9114473	Property ID	34989238
Inspection Date	01/18/2024	Date of Report	01/18/2024		
Loan Number	53458	APN	1152360140017		
Borrower Name	Catamount Properties 2018 LLC	County	Harris		

Tracking IDs					
Order Tracking ID	1.17_Citi_BPO_Update	Tracking ID 1	1.17_Citi_BPO_Update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Catamount Properties 2018 LLC	<p>The subject property is a 2-story average quality and condition SFR consisting of 4 bedrooms and 2.5 baths with 2605 sq ft built in 2003 and sits on 0.20 acres. The subject is in a non-gated planned unit development with a homeowner association. The modern design/appeal improvement conforms well to the neighborhood. Minor landscaping is recommended to improve the marketability of the subject property.</p>
R. E. Taxes	\$7,922	
Assessed Value	\$321,757	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	CAM--Walden on Lake Houston & Walden Green 281-852-1155	
Association Fees	\$31 / Month (Pool,Landscaping,Insurance,Greenbelt,Other: security patrol, playground)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	<p>The subject's neighborhood is typical for Houston and surrounding areas, with schools, shopping centers, places of worship, and employment centers in proximity. Public transportation, recreational facilities, utilities, city police, and city fire protections are typical for the subject's neighborhood. Property values in the subject's neighborhood are felt to be stable. Currently, there is a demand for single-family residences in the area without an oversupply.</p>
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$225,000 High: \$879,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	19241 Relay Road	19330 Hikers Trail Drive	19022 Hikers Trail Drive	18202 Walden Forest Drive
City, State	Humble, TX	Humble, TX	Humble, TX	Humble, TX
Zip Code	77346	77346	77346	77346
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.32 ¹	0.20 ¹	0.30 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$334,999	\$360,000	\$379,900
List Price \$	--	\$334,999	\$360,000	\$379,900
Original List Date		11/09/2023	11/22/2023	01/08/2024
DOM · Cumulative DOM	-- · --	62 · 70	57 · 57	10 · 10
Age (# of years)	21	19	27	21
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	1 Story Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,605	2,504	2,365	3,061
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	9	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.20 acres	0.19 acres	0.19 acres	0.17 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 It is inferior because of having a smaller GLA and a smaller lot. Overall, similar in design and appeal and has comparable views. Also farthest in proximity to the subject compared to other comps used.

Listing 2 Best represents the subject as-is. Most comparable in design & appeal & property characteristics with a similar view.

Listing 3 Represents an active good condition comp at the upper end of this neighborhood. The subject would compete below this. OR It also has the same view as the subject, but its larger GLA, newer building, and larger lot make this superior.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	19241 Relay Road	8406 Shady Ace Lane	18146 Walden Forest Drive	8519 Crescent Valley Lane
City, State	Humble, TX	Humble, TX	Humble, TX	Humble, TX
Zip Code	77346	77346	77346	77346
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.55 ¹	0.30 ¹	0.25 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$350,000	\$329,900	\$345,000
List Price \$	--	\$331,900	\$329,900	\$345,000
Sale Price \$	--	\$318,000	\$329,000	\$335,000
Type of Financing	--	Va	Fha	Fha
Date of Sale	--	12/01/2023	11/13/2023	12/19/2023
DOM · Cumulative DOM	-- · --	127 · 157	19 · 59	72 · 113
Age (# of years)	21	22	24	16
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	1 Story Contemporary	2 Stories Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,605	2,177	2,840	2,196
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 2	4 · 3 · 1	3 · 2
Total Room #	9	8	10	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.20 acres	0.20 acres	0.17 acres	0.13 acres
Other	None	None	None	None
Net Adjustment	--	+\$15,120	-\$6,448	-\$2,070
Adjusted Price	--	\$333,120	\$322,552	\$332,930

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** It is inferior because of having a smaller GLA and for having a smaller lot. Overall, it is similar in design and appeal and has comparable views. Also, it is farthest in proximity to the subject property. Adjustments: \$17120 due to sq ft, \$1000 due to age, \$4500 due to room count, -\$12500 due to updates.
- Sold 2** Shows the best support from my value conclusion. Overall, it has the most comparable characteristics and, most importantly, the most similar location/view, which is one of the biggest factors with the subject. Adjustments: -\$9400 due to sq ft, \$2952 due to the lot, \$3000 due to age, -\$3000 due to room count.
- Sold 3** It also has the same view as the subject, but it being a newer building and updates makes this superior. Therefore, my value conclusion most aligns with Sale 2. Adjustments: \$16360 due to sq ft, \$7070 due to the lot, -\$5000 due to age, \$4500 due to room count, -\$25,000 due to updates.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Jane Byrd Properties International LLC	The subject previously sold on 05/17/2023, but no sold amount is shown. Please note that Texas is a non-disclosure state concerning real estate transactions.					
Listing Agent Name	Shannon M. Hart						
Listing Agent Phone	713-725-7545						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/10/2024	\$324,900	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$340,000	\$340,000
Sales Price	\$330,000	\$330,000
30 Day Price	\$320,000	--
Comments Regarding Pricing Strategy		
<p>The lack of available comps in the subject's immediate neighborhood made it necessary to expand the search to use comps with smaller lots. Chronological age and site size differences do not have a significant effect on value. Upon review of all the pertinent information, an opinion of the as-is market value of \$330,000 is adequately supported with emphasis placed on List No. 2 and Sale No. 2. Based upon an exterior inspection from the street, the subject property has no observable adverse condition noted that would cause a safety or health risk/concern at the time of inspection. No resale issues are foreseen.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street



Other

Listing Photos

L1 19330 Hikers Trail Drive
Humble, TX 77346



Front

L2 19022 Hikers Trail Drive
Humble, TX 77346



Front

L3 18202 Walden Forest Drive
Humble, TX 77346



Front

Sales Photos

S1 8406 Shady Ace Lane
Humble, TX 77346



Front

S2 18146 Walden Forest Drive
Humble, TX 77346



Front

S3 8519 Crescent Valley Lane
Humble, TX 77346



Front

ClearMaps Addendum

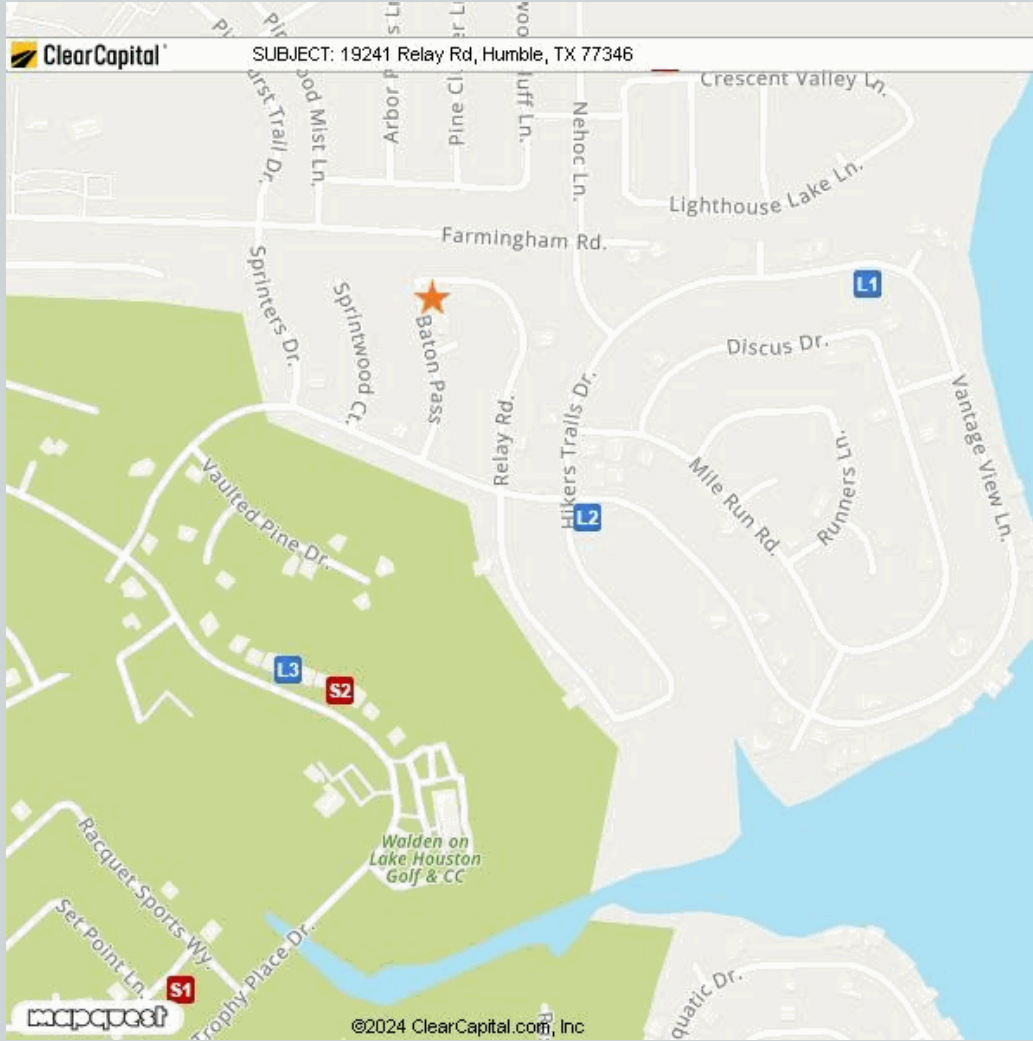
Address ★ 19241 Relay Road, Humble, TX 77346

Loan Number 53458

Suggested List \$340,000

Suggested Repaired \$340,000

Sale \$330,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	19241 Relay Road, Humble, TX 77346	--	Parcel Match
L1 Listing 1	19330 Hikers Trail Drive, Humble, TX 77346	0.32 Miles ¹	Parcel Match
L2 Listing 2	19022 Hikers Trail Drive, Humble, TX 77346	0.20 Miles ¹	Parcel Match
L3 Listing 3	18202 Walden Forest Drive, Humble, TX 77346	0.30 Miles ¹	Parcel Match
S1 Sold 1	8406 Shady Ace Lane, Humble, TX 77346	0.55 Miles ¹	Parcel Match
S2 Sold 2	18146 Walden Forest Drive, Humble, TX 77346	0.30 Miles ¹	Parcel Match
S3 Sold 3	8519 Crescent Valley Lane, Humble, TX 77346	0.25 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Frank Oveo	Company/Brokerage	Texas Premier Realty
License No	630688	Address	16023 Upshire St Channelview TX 77530
License Expiration	07/31/2025	License State	TX
Phone	8329555212	Email	oveofrank@gmail.com
Broker Distance to Subject	13.88 miles	Date Signed	01/18/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.