DRIVE-BY BPO

1215 LOGAN DRIVE

53482 Loan Number

\$335,000• As-Is Value

by ClearCapital

LEANDER, TX 78641

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1215 Logan Drive, Leander, TX 78641 05/03/2023 53482 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8723839 05/03/2023 R476452 Williamson	Property ID	34156165
Tracking IDs					
Order Tracking ID	05.03.23 BPO Request	Tracking ID 1	05.03.23 BPO	Request	
Tracking ID 2		Tracking ID 3			

General Conditions			
Owner	Paxtor Jessica Allen	Condition Comments	
R. E. Taxes	\$8,242	Subject appears maintained in average condition consistent with	
Assessed Value	\$374,867	the neighborhood. No required repairs observed from the street.	
Zoning Classification	SFR-A1		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
НОА	Benbrook HOA		
Association Fees	\$40 / Month (Pool,Other: Playground)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	Subdivision in Leander, a far NW suburb in the greater Austin
Sales Prices in this Neighborhood	Low: \$320,000 High: \$388,000	metropolitan area. Leander includes the final station on the light rail commuter line to downtown Austin. Rapid price
Market for this type of property	Decreased 5 % in the past 6 months.	improvements in 2021 have slowed in past year. Most homes are now selling well below 2022 tax assessments. Increasing average DOM.
Normal Marketing Days		

LEANDER, TX 78641 Loan Number

53482

\$335,000• As-Is Value

by ClearCapital

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1215 Logan Drive	1012 Aiken Dr	905 Aiken Dr	1011 Clayton Dr
City, State	Leander, TX	Leander, TX	Leander, TX	Leander, TX
Zip Code	78641	78641	78641	78641
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.09 1	0.22 1	0.64 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$351,750	\$346,999	\$358,575
List Price \$		\$345,750	\$346,999	\$358,575
Original List Date		02/17/2023	04/20/2023	03/10/2023
DOM · Cumulative DOM		54 · 75	13 · 13	4 · 54
Age (# of years)	14	15	14	16
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Beneficial; Woods	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conv	1 Story Conv	1 Story Conv	1 Story Conv
# Units	1	1	1	1
Living Sq. Feet	1,415	1,378	1,415	1,701
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.175 acres			

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Closest proximity comp. One year older with slightly less GLA. Equal bedroom and bath count. Smaller lot size.
- Listing 2 Equal age with equal GLA. Equal bedroom and bath counts. Smaller lot size. Upgraded vinyl plank flooring throughout.
- **Listing 3** Two years older with additional GLA. Equal bedroom and bath counts. Adds additional dining area. Slightly smaller lot size. Upgraded wood laminate flooring throughout.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

LEANDER, TX 78641

by ClearCapital

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1215 Logan Drive	1000 Whitley Dr	1116 Remington Dr	1119 Burgess Dr
City, State	Leander, TX	Leander, TX	Leander, TX	Leander, TX
Zip Code	78641	78641	78641	78641
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.65 1	0.54 1	0.44 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$399,000	\$370,000	\$330,000
List Price \$		\$385,000	\$335,000	\$330,000
Sale Price \$		\$388,000	\$335,000	\$320,000
Type of Financing		Conv	Conv	Conv
Date of Sale		03/23/2023	04/05/2023	03/28/2023
DOM · Cumulative DOM		62 · 87	94 · 126	8 · 34
Age (# of years)	14	16	17	17
Condition	Average	Good	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Beneficial; Woods	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conv	1 Story Conv	1 Story Conv	1 Story Conv
# Units	1	1	1	1
Living Sq. Feet	1,415	1,708	1,701	1,701
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	7	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.175 acres	0.183 acres	0.167 acres	0.165 acres
Other				
Net Adjustment		-\$20,000	-\$3,000	-\$15,000
Adjusted Price		\$368,000	\$332,000	\$305,000

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Loan Number

53482

\$335,000• As-Is Value

LEANDER, TX 78641

Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Two years older with additional GLA. Equal bedroom and bath counts. Adds office off foyer. Updated kitchen including stone counters and glass tile backsplash. Upgraded wood look porcelain flooring throughout. Recent fencing and roofing.
- **Sold 2** Three years older with additional GLA. Equal bedroom and bath counts. Adds formal dining area. Smaller lot size. \$3000 in buyer closing costs.
- **Sold 3** Three years older with additional GLA. Additional bedroom with equal bath count. Smaller lot size. Recent HVAC and roofing. No interior photos in listing. Priced to sell. \$10000 in buyer closing costs.

Client(s): Wedgewood Inc Property

Property ID: 34156165

Effective: 05/03/2023 Page: 4 of 13

Original List

Price

by ClearCapital

Months

Original List

Date

1215 LOGAN DRIVE

LEANDER, TX 78641

Result Date

53482 Loan Number

Result Price

\$335,000• As-Is Value

Source

Current Listing Status

Not Currently Listed

Listing Agency/Firm

Listing Agent Name

Listing Agent Phone

of Removed Listings in Previous 12

of Sales in Previous 12

0

Listing Agent Phone

of Sales in Previous 12

0

Result

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$339,000	\$339,000		
Sales Price	\$335,000	\$335,000		
30 Day Price	\$325,000			
Comments Regarding Pricing S	trategy			
All comps located in the sul	odivision. All sales within 90 days.			

Final List

Price

Clear Capital Quality Assurance Comments Addendum

Final List

Date

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 34156165

Subject Photos



Front



Address Verification



Side



Side



Street



Street

LEANDER, TX 78641

Listing Photos

by ClearCapital



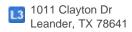


Front





Front



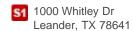


Front

LEANDER, TX 78641



Sales Photos





Front

1116 Remington Dr Leander, TX 78641



Front

1119 Burgess Dr Leander, TX 78641

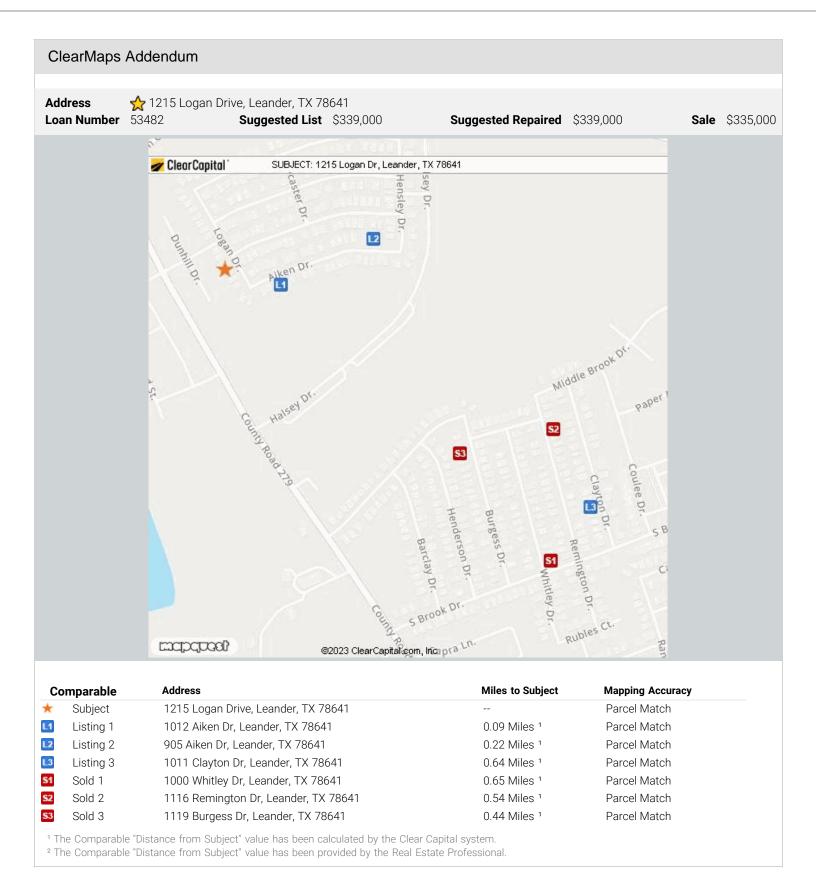


Front

\$335,000 As-Is Value

by ClearCapital

53482 LEANDER, TX 78641 Loan Number



Loan Number

53482

\$335,000 • As-Is Value

by ClearCapital LEANDER, TX 78641

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 34156165

Page: 10 of 13

1215 LOGAN DRIVE

LEANDER, TX 78641

53482 Loan Number \$335,000

As-Is Value

Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Client(s): Wedgewood Inc

Property ID: 34156165

1215 LOGAN DRIVE

LEANDER, TX 78641

53482 Loan Number **\$335,000**• As-Is Value

Report Instructions - cont.

by ClearCapital

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 34156165 Effective: 05/03/2023 Page: 12 of 13

1215 LOGAN DRIVE

LEANDER, TX 78641

53482

\$335,000

Loan Number

As-Is Value

Broker Information

by ClearCapital

Broker Name Shane Petty Company/Brokerage AHMS Realty, LLC

License No 0606299 **Address** 2018 Autumn Fire DR Cedar Park

 License Expiration
 09/30/2024
 License State
 TX

Phone 5126636489 Email shanepbpo@gmail.com

Broker Distance to Subject 7.75 miles **Date Signed** 05/03/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 34156165

Page: 13 of 13