53498 Loan Number **\$1,200,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1547 Trimingham Drive, Pleasanton, CA 94566 11/15/2023 53498 Redwood Holdings LLC	Order ID Date of Report APN County	9025879 11/15/2023 946 4565010 Alameda	Property ID	34801304
Tracking IDs					
Order Tracking ID	11.14_BPOUpdate	Tracking ID 1	11.14_BPOUpdat	e	
Tracking ID 2		Tracking ID 3			

Assessed Value\$307,230Zoning ClassificationResidentialProperty TypeSFROccupancyOccupiedOwnership TypeFee SimpleProperty ConditionAverageEstimated Exterior Repair Cost\$0Estimated Interior Repair Cost\$0Total Estimated Repair\$0HOANoVisible From StreetVisible	General Conditions		
Assessed Value \$307,230  Zoning Classification Residential  Property Type SFR  Occupancy Occupied  Ownership Type Fee Simple  Property Condition Average  Estimated Exterior Repair Cost \$0  Estimated Interior Repair Cost \$0  Total Estimated Repair \$0  No  Visible From Street Visible	Owner	REDWOOD HOLDINGS LLC	Condition Comments
Zoning Classification Residential Property Type SFR Occupancy Occupied Ownership Type Fee Simple Property Condition Average Estimated Exterior Repair Cost \$0 Estimated Interior Repair Cost \$0 Total Estimated Repair \$0 HOA No Visible From Street Visible	R. E. Taxes	\$3,716	The Subject is in average condition, there are no repairs needed
Property TypeSFROccupancyOccupiedOwnership TypeFee SimpleProperty ConditionAverageEstimated Exterior Repair Cost\$0Estimated Interior Repair Cost\$0Total Estimated Repair\$0HOANoVisible From StreetVisible	Assessed Value	\$307,230	from the outside .
OccupancyOccupiedOwnership TypeFee SimpleProperty ConditionAverageEstimated Exterior Repair Cost\$0Estimated Interior Repair Cost\$0Total Estimated Repair\$0HOANoVisible From StreetVisible	Zoning Classification	Residential	
Ownership TypeFee SimpleProperty ConditionAverageEstimated Exterior Repair Cost\$0Estimated Interior Repair Cost\$0Total Estimated Repair\$0HOANoVisible From StreetVisible	Property Type	SFR	
Property ConditionAverageEstimated Exterior Repair Cost\$0Estimated Interior Repair Cost\$0Total Estimated Repair\$0HOANoVisible From StreetVisible	Occupancy	Occupied	
Estimated Exterior Repair Cost \$0  Estimated Interior Repair Cost \$0  Total Estimated Repair \$0  HOA No  Visible From Street Visible	Ownership Type	Fee Simple	
Estimated Interior Repair Cost\$0Total Estimated Repair\$0HOANoVisible From StreetVisible	Property Condition	Average	
Total Estimated Repair \$0  HOA No  Visible From Street Visible	Estimated Exterior Repair Cost	\$0	
HOA No Visible From Street Visible	Estimated Interior Repair Cost	\$0	
Visible From Street Visible	Total Estimated Repair	\$0	
	НОА	No	
Road Type Public	Visible From Street	Visible	
· · · · · · · · · · · · · · · · · · ·	Road Type	Public	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	There are no REO and board up homes in the neighborhood.
Sales Prices in this Neighborhood	Low: \$944000 High: \$1634000	
Market for this type of property	Increased 6 % in the past 6 months.	
Normal Marketing Days	<30	

Loan Number

by ClearCapital

**DRIVE-BY BPO** 

	Subject	Lioting 1 *	Listing 2	Listing 3
Ohnest Address		Listing 1 *		<del>-</del>
Street Address	1547 Trimingham Drive	1077 Kolln St	4140 Wells St	1370 Santa Rita Rd
City, State	Pleasanton, CA	Pleasanton, CA	Pleasanton, CA	Pleasanton, CA
Zip Code	94566	94566	94566	94566
Datasource	Public Records	Public Records	Public Records	Public Records
Miles to Subj.		0.36 1	0.48 1	0.47 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$1,250,000	\$1,450,000	\$1,280,000
List Price \$		\$1,250,000	\$1,450,000	\$1,280,000
Original List Date		11/10/2023	10/19/2023	11/10/2023
DOM · Cumulative DOM	•	5 · 5	5 · 27	5 · 5
Age (# of years)	38	59	63	67
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Other	1 Story Ranch	1 Story Craftsman	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,369	1,339	1,481	1,224
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	3 · 2	3 · 2
Total Room #	4	5	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.08 acres	0.15 acres	0.14 acres	0.08 acres
Other				

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 GREAT SIDE YARD ACCESS, EXTENSIVE TILE & WOOD FLOORING, AN ENLARGED PRIMARY SUITE, OPEN FLOORPLAN
- Listing 2 original refinished hardwood flooring, beautiful quartz counter tops, new cabinets and stainless steal appliances in kitchen. Remodeled bathrooms, freshly painted inside and out,
- Listing 3 remodeled kitchen with generous cabinet space, a gas stove, s.s appliances, Each bathroom is updated.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

by ClearCapital

**DRIVE-BY BPO** 

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1547 Trimingham Drive	4149 Rennellwood Way	4046 Alvarado St	4140 Wells St
City, State	Pleasanton, CA	Pleasanton, CA	Pleasanton, CA	Pleasanton, CA
Zip Code	94566	94566	94566	94566
Datasource	Public Records	Public Records	Public Records	Public Records
Miles to Subj.		0.21 1	0.25 1	0.48 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$1,269,000	\$1,298,000	\$1,200,000
List Price \$		\$1,269,000	\$1,298,000	\$1,200,000
Sale Price \$		\$1,308,000	\$1,230,000	\$1,215,000
Type of Financing		Cash	Conventional	Cash
Date of Sale		09/18/2023	04/21/2023	07/24/2023
DOM · Cumulative DOM		3 · 25	35 · 35	13 · 13
Age (# of years)	38	47	59	63
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Other	1 Story Other	1 Story Traditional	1 Story Cottage
# Units	1	1	1	1
Living Sq. Feet	1,369	1,280	1,359	1,481
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	4 · 2	3 · 2
Total Room #	4	5	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.08 acres	0.08 acres	0.15 acres	0.14 acres
Other				
Net Adjustment		+\$99,000	-\$10,000	-\$116,920
Adjusted Price		\$1,407,000	\$1,220,000	\$1,098,080

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 upgraded kitchen has newer appliances, granite countertops, in-lay tile back-splash, white cabinets, under cabinet lighting.
- Sold 2 The kitchen features newer Whirlpool SS appliances, sliding glass door . living room features ample cabinets and large windows
- Sold 3 There is beautiful hardwood floor underneath the laid carpet. Desirable location in Jensen/ Amador neighborhood.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

\$1,098,000

by ClearCapital

11/14/2023

#### 1547 TRIMINGHAM DRIVE PLEASANTON, CA 94566

53498 Loan Number **\$1,200,000**As-Is Value

MLS

Subject Sales & Listing H	istory	
Current Listing Status	Currently Listed	Listing History Comments
Listing Agency/Firm	Kismet Real Estate	The Subject is an active listing now 11/14/2023
Listing Agent Name	Sohrab Sangha	
Listing Agent Phone	510-258-6373	
# of Removed Listings in Previous 1 Months	<b>2</b> 0	
# of Sales in Previous 12 Months	0	
Original List Date Original List Price	Final List Final List Date Price	Result Result Date Result Price Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$1,200,000	\$1,200,000		
Sales Price	\$1,200,000	\$1,200,000		
30 Day Price	\$1,200,000			
Comments Regarding Pricing Strategy				

The price is base on recently sold without seeing inside of the Subject , I went back 6 months and 1/2 miles out and only found 3 comps that I can use , due to subject style and Iving space .

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 34801304

Effective: 11/15/2023 Page: 4 of 12

**DRIVE-BY BPO** 

## **Subject Photos**



Front



Address Verification



Street



Other

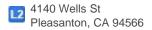
**DRIVE-BY BPO** 

## **Listing Photos**





Front





Front



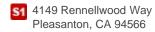


Front

Loan Number

**DRIVE-BY BPO** 

### **Sales Photos**





Front

4046 Alvarado St Pleasanton, CA 94566



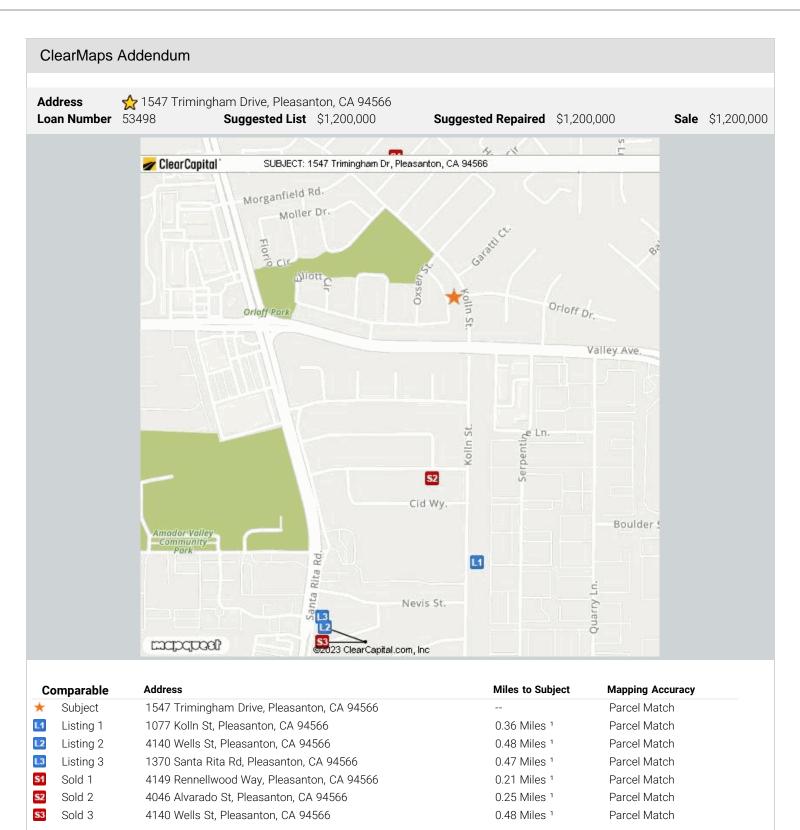
Front

4140 Wells St Pleasanton, CA 94566



Front

**DRIVE-BY BPO** 



<sup>&</sup>lt;sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

53498 Loan Number \$1,200,000 • As-Is Value

by ClearCapital

Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 34801304

Effective: 11/15/2023 Page: 9 of 12

53498 Loan Number **\$1,200,000**As-Is Value

by ClearCapital

#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 34801304

Page: 10 of 12

53498 Loan Number **\$1,200,000**As-Is Value

#### Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 34801304 Effective: 11/15/2023 Page: 11 of 12

53498 Loan Number \$1,200,000 • As-Is Value

Broker Information

by ClearCapital

Broker Name Mimi Mould Company/Brokerage Keller Williams

**License No** 01987120 **Address** 639 Kinglet RD Livermore CA 94551

License Expiration 01/13/2024 License State CA

Phone 9253892626 Email mimimould@gmail.com

**Broker Distance to Subject** 4.09 miles **Date Signed** 11/15/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 34801304 Effective: 11/15/2023 Page: 12 of 12