# DRIVE-BY BPO

### 1830 N BUFFALO DRIVE UNIT 1054

LAS VEGAS, NV 89128

**53679** Loan Number

\$226,900 • As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 1830 N Buffalo Drive Unit 1054, Las Vegas, NV 89128 Order ID 8746437 Property ID 34197216

Inspection Date05/18/2023Date of Report05/18/2023Loan Number53679APN138-22-315-093Borrower NameHollyvale Rental Holdings LLCCountyClark

**Tracking IDs** 

Order Tracking ID
05.18.23 BPO Request
Tracking ID 1
05.18.23 BPO Request

Tracking ID 2
- Tracking ID 3
-

General Conditions					
Owner	CLARK COUNTY	Condition Comments			
R. E. Taxes	\$747	No damage or repair issues noted from exterior visual			
Assessed Value	coverings visible from exterior ap	inspection. Door, windows, roof, paint, landscaping and window			
Zoning Classification		coverings visible from exterior appear to be in average condit for age and neighborhood. Clark County Tax Assessor data			
Property Type	Condo shows Cost Class for this property as Fair. Su				
Occupancy	Occupied	1 level, 1st floor condo with 2 bedrooms and 2 baths. Roof is			
Ownership Type	Fee Simple	pitched concrete tile. Last sold as fair market sale 05/14/20 for \$81,000 and not Listed for sale since purchased. This			
Property Condition	Average	property is located in the Central northwestern area of Las			
Estimated Exterior Repair Cost		Vegas in the Legends West condo complex. This developm comprised of 210 condo units which vary in living area from			
Estimated Interior Repair Cost					
Total Estimated Repair		1,244 square feet. Access to schools, shopping and freeway entry is within 1/2-2 miles. Most likely buyer is investor/cash			
НОА	Pacific Legends West 702-387-1234	sale.			
Association Fees	\$210 / Month (Pool,Landscaping,Other: Gated entry)				
Visible From Street	Visible				
Road Type	Private				

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	There is an oversupply of listings in Legends West. There are 6 units listed for sale. All listings are fair market transactions. In the past 12 months, there have been 18 closed MLS sales in thi		
Sales Prices in this Neighborhood	Low: \$175000 High: \$315,000			
Market for this type of property	Decreased 8 % in the past 6 months.	area. This indicates an oversupply of listings, assuming 90 days on market. Average days on market time was 24 days with		
Normal Marketing Days	<30	range 1-137 days and average sale price was 97% of final list price.		

Client(s): Wedgewood Inc

Property ID: 34197216

LAS VEGAS, NV 89128

**53679** Loan Number

**\$226,900**• As-Is Value

by ClearCapital

Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1830 N Buffalo Drive Unit 1054	1830 N Buffalo Dr Unit 2098	1830 N Buffalo Dr Unit 1031	1830 N Buffalo Dr Unit 107
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89128	89128	89128	89128
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	0.04 1	0.07 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$224,900	\$250,000	\$269,900
List Price \$		\$224,900	\$250,000	\$259,900
Original List Date		05/15/2023	05/02/2023	04/28/2023
DOM · Cumulative DOM	'	3 · 3	10 · 16	0 · 20
Age (# of years)	27	27	27	27
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	2	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Multi-Unit Buildin	g 2 Stories Multi-Unit Building	2 Stories Multi-Unit Building	2 Stories Multi-Unit Building
# Units	1	1	1	1
Living Sq. Feet	1,062	969	1,104	1,244
Bdrm $\cdot$ Bths $\cdot$ ½ Bths	2 · 2	2 · 1	2 · 2	3 · 2
Total Room #	4	4	4	5
Garage (Style/Stalls)	None	None	Attached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Not under contract. Tenant occupied property, leased for \$1,220/month when listed. Identical in bedrooms, condition, age. It is inferior in square footage and baths. This property is inferior to subject property.
- **Listing 2** Under contract, will be cash sale. Vacant property when listed. Identical in bedrooms, baths, age, first floor unit and nearly identical in square footage. It is superior in garage and condition with new paint, laminate flooring, new granite counters. This property is superior to subject property.
- **Listing 3** Not under contract. Tenant occupied property, leased for \$1,400/month when listed. Identical in baths, condition, no garage, age, first floor unit. It is superior in square footage and is superior to subject property.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

LAS VEGAS, NV 89128

53679 Loan Number **\$226,900**• As-Is Value

by ClearCapital

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1830 N Buffalo Drive Unit 1054	1830 N Buffalo Dr Unit 2117	1830 N Buffalo Dr Unit 1074	1830 N Buffalo Dr Unit 1025
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89128	89128	89128	89128
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.05 1	0.06 1	0.06 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$220,000	\$240,000	\$259,999
List Price \$		\$220,000	\$235,000	\$259,999
Sale Price \$		\$205,000	\$227,000	\$250,000
Type of Financing		Conventional	Conventional	Cash
Date of Sale		04/07/2023	03/29/2023	05/01/2023
DOM · Cumulative DOM		15 · 67	24 · 81	14 · 30
Age (# of years)	27	26	27	27
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	2	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Multi-Unit Building	2 Stories Multi-Unit Building	2 Stories Multi-Unit Building	2 Stories Multi-Unit Building
# Units	1	1	1	1
Living Sq. Feet	1,062	969	1,062	1,062
Bdrm · Bths · ½ Bths	2 · 2	2 · 1	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	No Fireplace	No Fireplace, Concessions	1 Fireplace, Concessions	1 Fireplace
Net Adjustment		+\$13,550	-\$6,673	-\$21,000
Adjusted Price		\$218,550	\$220,327	\$229,000

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

LAS VEGAS, NV 89128

53679 Loan Number \$226,900 • As-Is Value

by ClearCapital

### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Sold with conventional financing, \$750 in seller paid concessions. Vacant property when listed. Identical in bedrooms, condtiion, no fireplace and nearly identical in age. It is inferior in square foot adjusted @ 100/square foot \$9,300, baths \$5,000. Seller paid concessions adjusted (\$750).
- **Sold 2** Sold with conventional financing, \$5,675 in seller paid concessions. Owner occupied property when listed. Identical in square footage, bedrooms, baths, condition, first floor unit and age. It is superior in fireplace (\$1,000) and seller paid concessions adjsut5ed (\$6,673).
- Sold 3 Cash sale, no concessions Vacant property when listed. Identical in square footage, bedrooms, baths, age, first floor unit. It is superior in condition with new paint, laminate flooring, counters, (\$20,000) and fireplace (\$1,000).

Client(s): Wedgewood Inc

Property ID: 34197216

Effective: 05/18/2023

Page: 4 of 15

LAS VEGAS, NV 89128

53679 Loan Number

\$226,900 As-Is Value

by ClearCapital

<b>Current Listing S</b>	Current Listing Status Not Currently Listed		Listing History Comments				
Listing Agency/Firm		There are no sales or MLS records for subject property within the past 12 months.					
Listing Agent Name							
Listing Agent Phone							
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$229,000	\$229,000		
Sales Price	\$226,900	\$226,900		
30 Day Price	\$220,000			
Comments Regarding Pricing Strategy				

Subject property should be priced near mid low range of competing listings due to oversupply of listings. Subject property is most like Sale #2 which sold for adjusted sales price of \$220,327. It was under contract in 24 days on market. Subject property would be expected to sell slightly above this price point with 90 days on market.

Client(s): Wedgewood Inc

Property ID: 34197216

by ClearCapital

### **1830 N BUFFALO DRIVE UNIT 1054**

LAS VEGAS, NV 89128

53679 Loan Number **\$226,900**• As-Is Value

# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 34197216 Effective: 05/18/2023 Page: 6 of 15

DRIVE-BY BPO

# **Subject Photos**



Front



Address Verification



Street

# **Listing Photos**





Front





Front

1830 N Buffalo Dr Unit 1071 Las Vegas, NV 89128



Front

# **Sales Photos**





Front

1830 N Buffalo Dr Unit 1074 Las Vegas, NV 89128



Front

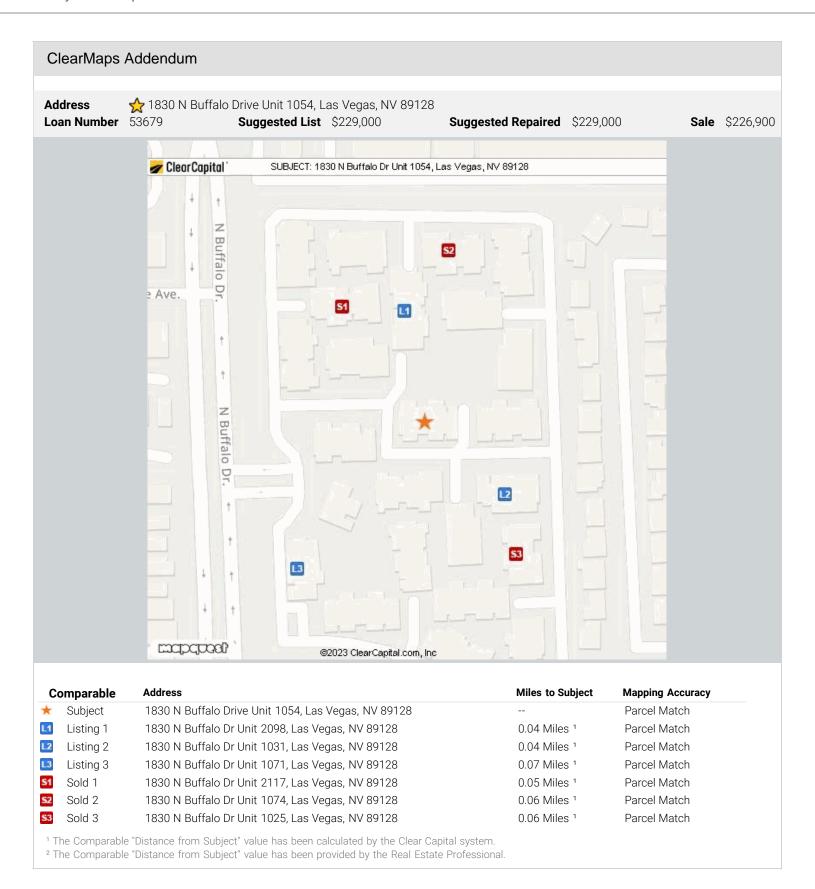
1830 N Buffalo Dr Unit 1025 Las Vegas, NV 89128



Front

by ClearCapital

DRIVE-BY BPO



LAS VEGAS, NV 89128

53679 Loan Number \$226,900 • As-Is Value

by ClearCapital

Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 34197216

Effective: 05/18/2023 Page: 11 of 15

LAS VEGAS, NV 89128

53679 Loan Number **\$226,900**• As-Is Value

by ClearCapital

### Addendum: Report Purpose - cont.

### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 34197216

Page: 12 of 15

LAS VEGAS, NV 89128

53679 Loan Number **\$226,900**• As-Is Value

by ClearCapital

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 34197216 Effective: 05/18/2023 Page: 13 of 15

LAS VEGAS, NV 89128

53679 Loan Number **\$226,900**• As-Is Value

by ClearCapital

### **Broker Information**

Broker Name Linda Bothof Company/Brokerage Linda Bothof

License No B.0056344.INDV Address 8565 S Eastern Ave Las Vegas NV

License Expiration 05/31/2024 License State NV

Phone 7025248161 Email lbothof7@gmail.com

**Broker Distance to Subject** 13.46 miles **Date Signed** 05/18/2023

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1830 N Buffalo Drive Unit 1054, Las Vegas, NV 89128**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: May 18, 2023 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 34197216 Effective: 05/18/2023 Page: 14 of 15

by ClearCapital

Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 34197216