

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

|                        |  |                       |            |                    |          |
|------------------------|--|-----------------------|------------|--------------------|----------|
| <b>Address</b>         | 2509 Skyland Drive, Gastonia, NC 28052 | <b>Order ID</b>       | 9507530    | <b>Property ID</b> | 35738305 |
| <b>Inspection Date</b> | 07/28/2024                             | <b>Date of Report</b> | 07/29/2024 |                    |          |
| <b>Loan Number</b>     | 53787                                  | <b>APN</b>            | 138940     |                    |          |
| <b>Borrower Name</b>   | Catamount Properties 2018 LLC          | <b>County</b>         | Gaston     |                    |          |

### Tracking IDs

|                          |                   |                      |                   |
|--------------------------|-------------------|----------------------|-------------------|
| <b>Order Tracking ID</b> | 07.26_CitiAgedBPO | <b>Tracking ID 1</b> | 07.26_CitiAgedBPO |
| <b>Tracking ID 2</b>     | --                | <b>Tracking ID 3</b> | --                |

### General Conditions

|                                       |                               |                           |  |
|---------------------------------------|-------------------------------|---------------------------|--|
| <b>Owner</b>                          | Catamount Properties 2018 LLC | <b>Condition Comments</b> | The subject property appears to be in updated condition and has good curb appeal. The subject conforms well with the neighborhood homes. |
| <b>R. E. Taxes</b>                    | \$802                         |                           |  |
| <b>Assessed Value</b>                 | \$115,440                     |                           |  |
| <b>Zoning Classification</b>          | single family                 |                           |  |
| <b>Property Type</b>                  | SFR                           |                           |  |
| <b>Occupancy</b>                      | Vacant                        |                           |  |
| <b>Secure?</b>                        | Yes                           |                           |  |
| (The home appears to be locked. )     |                               |                           |  |
| <b>Ownership Type</b>                 | Fee Simple                    |                           |  |
| <b>Property Condition</b>             | Good                          |                           |  |
| <b>Estimated Exterior Repair Cost</b> | \$0                           |                           |  |
| <b>Estimated Interior Repair Cost</b> | \$0                           |                           |  |
| <b>Total Estimated Repair</b>         | \$0                           |                           |  |
| <b>HOA</b>                            | No                            |                           |  |
| <b>Visible From Street</b>            | Visible                       |                           |  |
| <b>Road Type</b>                      | Public                        |                           |  |

### Neighborhood & Market Data

|  |                                     |                              |  |
|--|-------------------------------------|------------------------------|--|
| <b>Location Type</b>                     | Suburban                            | <b>Neighborhood Comments</b> | The neighborhood is made up of homes that are similar in age and style to the subject. The homes in the neighborhood appear to be in well maintained condition. The location is within a short drive to schools, shopping and major roads. |
| <b>Local Economy</b>                     | Improving                           |                              |  |
| <b>Sales Prices in this Neighborhood</b> | Low: \$150,000<br>High: \$227,000   |                              |  |
| <b>Market for this type of property</b>  | Increased 3 % in the past 6 months. |                              |  |
| <b>Normal Marketing Days</b>             | <90                                 |                              |  |

### Current Listings

|                        | Subject               | Listing 1 *           | Listing 2             | Listing 3             |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Street Address         | 2509 Skyland Drive    | 814 Miller St.        | 108 Dix St.           | 2324 Amber Crest Dr.  |
| City, State            | Gastonia, NC          | Gastonia, NC          | Gastonia, NC          | Gastonia, NC          |
| Zip Code               | 28052                 | 28052                 | 28052                 | 28052                 |
| Datasource             | Tax Records           | MLS                   | MLS                   | MLS                   |
| Miles to Subj.         | --                    | 1.79 <sup>1</sup>     | 1.86 <sup>1</sup>     | 1.75 <sup>1</sup>     |
| Property Type          | SFR                   | SFR                   | SFR                   | SFR                   |
| Original List Price \$ | \$                    | \$175,000             | \$207,000             | \$199,950             |
| List Price \$          | --                    | \$175,000             | \$199,900             | \$199,950             |
| Original List Date     |                       | 06/22/2024            | 03/06/2024            | 06/18/2024            |
| DOM · Cumulative DOM   | -- · --               | 14 · 37               | 145 · 145             | 22 · 41               |
| Age (# of years)       | 61                    | 76                    | 95                    | 79                    |
| Condition              | Good                  | Good                  | Good                  | Good                  |
| Sales Type             | --                    | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| Location               | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View                   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design           | 1 Story wood siding   | 1 Story wood siding   | 1 Story vinyl siding  | 1 Story vinyl siding  |
| # Units                | 1                     | 1                     | 1                     | 1                     |
| Living Sq. Feet        | 967                   | 900                   | 1,036                 | 1,032                 |
| Bdrm · Bths · ½ Bths   | 3 · 1                 | 3 · 1                 | 2 · 1                 | 2 · 1                 |
| Total Room #           | 5                     | 5                     | 5                     | 5                     |
| Garage (Style/Stalls)  | None                  | None                  | None                  | None                  |
| Basement (Yes/No)      | No                    | No                    | No                    | No                    |
| Basement (% Fin)       | 0%                    | 0%                    | 0%                    | 0%                    |
| Basement Sq. Ft.       | --                    | --                    | --                    | --                    |
| Pool/Spa               | --                    | --                    | --                    | --                    |
| Lot Size               | 0.31 acres            | 0.14 acres            | 0.09 acres            | 0.24 acres            |
| Other                  | patio                 | porch                 | porch                 | porch                 |

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Comp is similar in size to the subject but is older and has less land. Comp appears to be in updated condition.

**Listing 2** Comp is similar in size to the subject but is older and has less land. Comp has amny updates and is in move in condition.

**Listing 3** Comp is similar in size to the subject and has a similar lot size but is older. Comp has a third bedroom but only a 2 bedroom approved septic. Comp has updates.

### Recent Sales

|                               | Subject               | Sold 1                | Sold 2 *              | Sold 3                 |
|-------------------------------|-----------------------|-----------------------|-----------------------|------------------------|
| <b>Street Address</b>         | 2509 Skyland Drive    | 105 S Elm St.         | 922 Summer Dr.        | 2828 Meade Ave.        |
| <b>City, State</b>            | Gastonia, NC          | Gastonia, NC          | Gastonia, NC          | Gastonia, NC           |
| <b>Zip Code</b>               | 28052                 | 28052                 | 28052                 | 28052                  |
| <b>Datasource</b>             | Tax Records           | MLS                   | MLS                   | MLS                    |
| <b>Miles to Subj.</b>         | --                    | 1.83 <sup>1</sup>     | 1.96 <sup>1</sup>     | 0.96 <sup>1</sup>      |
| <b>Property Type</b>          | SFR                   | SFR                   | SFR                   | SFR                    |
| <b>Original List Price \$</b> | --                    | \$194,900             | \$212,000             | \$212,000              |
| <b>List Price \$</b>          | --                    | \$184,900             | \$205,000             | \$199,999              |
| <b>Sale Price \$</b>          | --                    | \$171,000             | \$195,000             | \$199,999              |
| <b>Type of Financing</b>      | --                    | Cash                  | Cash                  | Fha                    |
| <b>Date of Sale</b>           | --                    | 04/11/2024            | 07/15/2024            | 06/26/2024             |
| <b>DOM · Cumulative DOM</b>   | -- · --               | 28 · 50               | 29 · 61               | 30 · 83                |
| <b>Age (# of years)</b>       | 61                    | 95                    | 64                    | 53                     |
| <b>Condition</b>              | Good                  | Good                  | Good                  | Good                   |
| <b>Sales Type</b>             | --                    | Fair Market Value     | Fair Market Value     | Fair Market Value      |
| <b>Location</b>               | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential  |
| <b>View</b>                   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential  |
| <b>Style/Design</b>           | 1 Story wood siding   | 1 Story vinyl siding  | 1 Story vinyl siding  | 1 Story brick and wood |
| <b># Units</b>                | 1                     | 1                     | 1                     | 1                      |
| <b>Living Sq. Feet</b>        | 967                   | 1,168                 | 940                   | 1,000                  |
| <b>Bdrm · Bths · ½ Bths</b>   | 3 · 1                 | 3 · 1                 | 3 · 1                 | 3 · 1                  |
| <b>Total Room #</b>           | 5                     | 5                     | 5                     | 5                      |
| <b>Garage (Style/Stalls)</b>  | None                  | None                  | None                  | None                   |
| <b>Basement (Yes/No)</b>      | No                    | No                    | No                    | No                     |
| <b>Basement (% Fin)</b>       | 0%                    | 0%                    | 0%                    | 0%                     |
| <b>Basement Sq. Ft.</b>       | --                    | --                    | --                    | --                     |
| <b>Pool/Spa</b>               | --                    | --                    | --                    | --                     |
| <b>Lot Size</b>               | 0.31 acres            | 0.19 acres            | 0.21 acres            | 0.25 acres             |
| <b>Other</b>                  | patio                 | porch                 | 2 porches             | none                   |
| <b>Net Adjustment</b>         | --                    | -\$9,450              | -\$1,150              | +\$1,650               |
| <b>Adjusted Price</b>         | --                    | \$161,550             | \$193,850             | \$201,649              |

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Comp is older than the subject and has less land but is larger. Comp appears to be in updated condition. Adjustment for lot size +\$600, square footage -\$10,050.
- Sold 2** Comp is similar in age and size to the subject but has less land. Comp is in fully remodeled condition. Adjustment for lot size +\$500, square footage +\$1,350, comp has 2 porches -\$3,000.
- Sold 3** Comp is similar in age and size to the subject and has a similar lot size. Comp has been recently updated. Adjustment for square footage -\$1,650, lot size +\$300, comp has no patio +\$3,000.

### Subject Sales & Listing History

|  |                            |                                 |                         |                  |                    |                     |               |
|--|----------------------------|---------------------------------|-------------------------|------------------|--------------------|---------------------|---------------|
| <b>Current Listing Status</b>                      | Currently Listed           | <b>Listing History Comments</b> |                         |                  |                    |                     |               |
| <b>Listing Agency/Firm</b>                         | EXP Realty LLC Ballantyne  | No other listing history.       |                         |                  |                    |                     |               |
| <b>Listing Agent Name</b>                          | Steve Casselman            |                                 |                         |                  |                    |                     |               |
| <b>Listing Agent Phone</b>                         | 704-773-4345               |                                 |                         |                  |                    |                     |               |
| <b># of Removed Listings in Previous 12 Months</b> | 0                          |                                 |                         |                  |                    |                     |               |
| <b># of Sales in Previous 12 Months</b>            | 0                          |                                 |                         |                  |                    |                     |               |
| <b>Original List Date</b>                          | <b>Original List Price</b> | <b>Final List Date</b>          | <b>Final List Price</b> | <b>Result</b>    | <b>Result Date</b> | <b>Result Price</b> | <b>Source</b> |
| 04/18/2024   | \$200,000                  | 05/30/2024                      | \$150,000               | Pending/Contract | 06/04/2024         | \$175,000           | MLS           |

### Marketing Strategy

|  | As Is Price | Repaired Price |
|--|-------------|----------------|
| <b>Suggested List Price</b>  | \$184,000   | \$184,000      |
| <b>Sales Price</b>   | \$180,000   | \$180,000      |
| <b>30 Day Price</b>  | \$170,000   | --             |
| <b>Comments Regarding Pricing Strategy</b>   |             |                |
| The estimate of value is based on the most recent similar sales in the subjects neighborhood and marketing area. |             |                |

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The current report is showing a large variance in as-is conclusions with the most current duplicate completed. The large variance appears due to the prior using superior condition comps and current broker is using more similar condition comps and the subject currently pending.

### Subject Photos



Front



Address Verification



Side



Side



Street



Street

## Listing Photos



814 Miller St.  
Gastonia, NC 28052



Front



108 Dix St.  
Gastonia, NC 28052



Front



2324 Amber Crest Dr.  
Gastonia, NC 28052



Front

## Sales Photos

**S1** 105 S Elm St.  
Gastonia, NC 28052



Front

**S2** 922 Summer Dr.  
Gastonia, NC 28052



Front

**S3** 2828 Meade Ave.  
Gastonia, NC 28052



Front



### ClearMaps Addendum

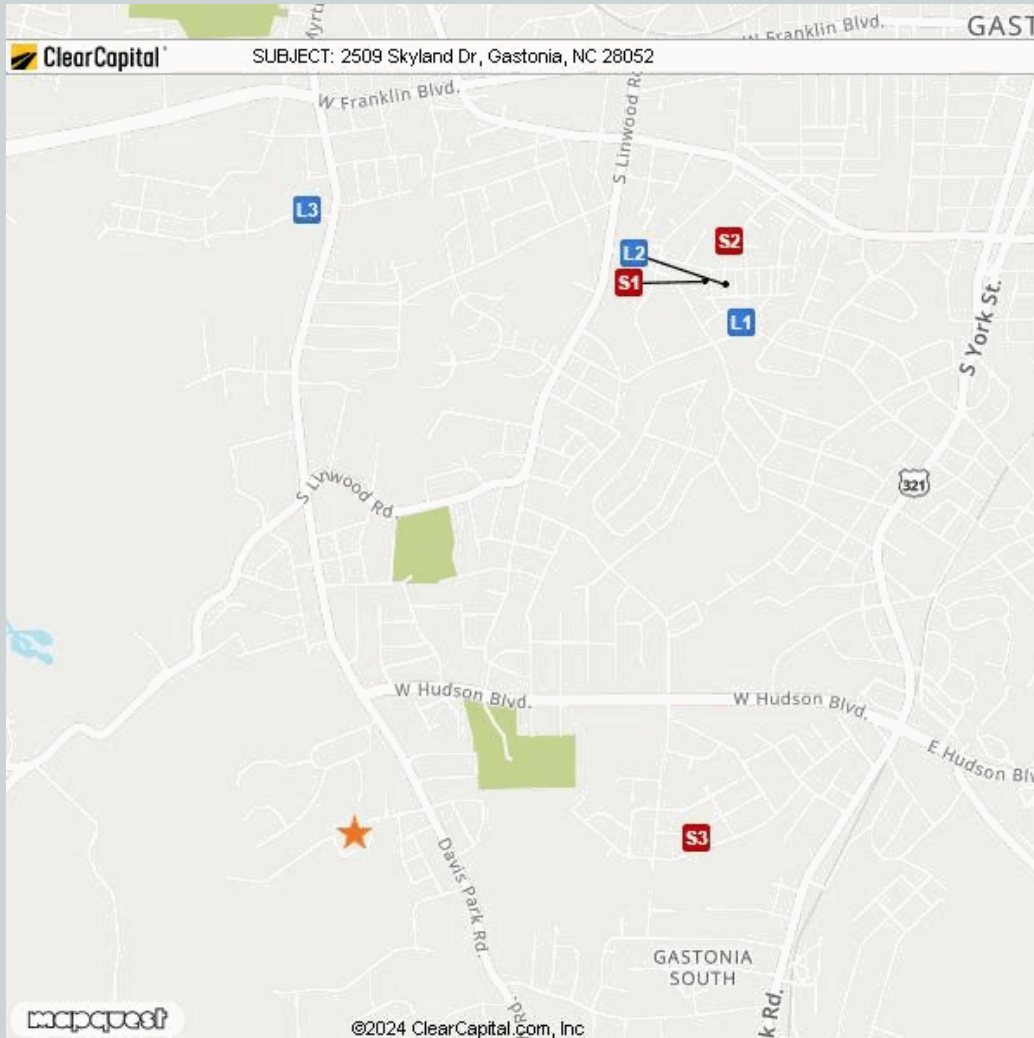
**Address** ★ 2509 Skyland Drive, Gastonia, NC 28052

**Loan Number** 53787

**Suggested List** \$184,000

**Suggested Repaired** \$184,000

**Sale** \$180,000



| Comparable   | Address                                  | Miles to Subject        | Mapping Accuracy |
|--------------|--|-------------------------|------------------|
| ★ Subject    | 2509 Skyland Drive, Gastonia, NC 28052   | --                      | Parcel Match     |
| L1 Listing 1 | 814 Miller St., Gastonia, NC 28052       | 1.79 Miles <sup>1</sup> | Parcel Match     |
| L2 Listing 2 | 108 Dix St., Gastonia, NC 28052          | 1.86 Miles <sup>1</sup> | Parcel Match     |
| L3 Listing 3 | 2324 Amber Crest Dr., Gastonia, NC 28052 | 1.75 Miles <sup>1</sup> | Parcel Match     |
| S1 Sold 1    | 105 S Elm St., Gastonia, NC 28052        | 1.83 Miles <sup>1</sup> | Parcel Match     |
| S2 Sold 2    | 922 Summer Dr., Gastonia, NC 28052       | 1.96 Miles <sup>1</sup> | Parcel Match     |
| S3 Sold 3    | 2828 Meade Ave., Gastonia, NC 28052      | 0.96 Miles <sup>1</sup> | Parcel Match     |

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

### Broker Information

|                                   |              |                          |                                       |
|-----------------------------------|--------------|--------------------------|---------------------------------------|
| <b>Broker Name</b>                | Jerrie Brown | <b>Company/Brokerage</b> | J B & Associates Realty               |
| <b>License No</b>                 | 221262       | <b>Address</b>           | 112 Walnut Creek Rd. Belmont NC 28012 |
| <b>License Expiration</b>         | 06/30/2025   | <b>License State</b>     | NC                                    |
| <b>Phone</b>                      | 7048134446   | <b>Email</b>             | jbrown31234@gmail.com                 |
| <b>Broker Distance to Subject</b> | 11.00 miles  | <b>Date Signed</b>       | 07/29/2024                            |

*/Jerrie Brown/*

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**This opinion is not an appraisal of the market value of the property, and may not be used in lieu of an appraisal. If an appraisal is desired, the services of a licensed or certified appraiser shall be obtained. This opinion may not be used by any party as the primary basis to determine the value of a parcel of or interest in real property for a mortgage loan origination, including first and second mortgages, refinances, or equity lines of credit.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**