

Huibin Lan

Exterior-Only Inspection Residential Appraisal Report

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

Property Address 4862 OSCAR CT City Fremont State CA Zip Code 94538
 Borrower Paramjit Dhillon and Sarindar Dhillon Owner of Public Record Redwood Holdings LLC County Alameda
 Legal Description TRACT 2104 LOT 23
 Assessor's Parcel # 525-968-30 Tax Year 2022 R.E. Taxes \$ 3,978
 Neighborhood Name Fremont Map Reference 48-D5 Census Tract 4403.01
 Occupant Owner Tenant Vacant Special Assessments \$ 0 PUD HOA \$ 0 per year per month
 Property Rights Appraised Fee Simple Leasehold Other (describe)
 Assignment Type Purchase Transaction Refinance Transaction Other (describe) Servicing(Market Value)
 Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278
 Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? Yes No
 Report data source(s) used, offerings price(s), and date(s). DOM 117;See comments - SUBJECT LISTING HISTORY

I did did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.

Contract Price \$ Date of Contract Is the property seller the owner of public record? Yes No Data Source(s)
 Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower? Yes No
 If Yes, report the total dollar amount and describe the items to be paid.

Note: Race and the racial composition of the neighborhood are not appraisal factors.

Neighborhood Characteristics				One-Unit Housing Trends				One-Unit Housing		Present Land Use %		
Location	<input type="checkbox"/> Urban	<input checked="" type="checkbox"/> Suburban	<input type="checkbox"/> Rural	Property Values	<input checked="" type="checkbox"/> Increasing	<input type="checkbox"/> Stable	<input type="checkbox"/> Declining	PRICE	AGE	One-Unit	95 %	
Built-Up	<input checked="" type="checkbox"/> Over 75%	<input type="checkbox"/> 25-75%	<input type="checkbox"/> Under 25%	Demand/Supply	<input type="checkbox"/> Shortage	<input checked="" type="checkbox"/> In Balance	<input type="checkbox"/> OverSupply	\$ (000)	(yrs)	2-4 Unit	2 %	
Growth	<input type="checkbox"/> Rapid	<input checked="" type="checkbox"/> Stable	<input type="checkbox"/> Slow	Marketing Time	<input checked="" type="checkbox"/> Under 3 mths	<input type="checkbox"/> 3-6 mths	<input type="checkbox"/> Over 6mths	798	Low	1	Multi-Family	2 %
Neighborhood Boundaries The north boundary is the Fremont Blvd.; The East boundary is the Grimmer Blvd.; The south boundary is the Hwy880. and the West boundary is the Mowry Ave.								1,730	High	72	Commercial	1 %
Neighborhood Description The subject property is located in a well established relative new neighborhood in the City of Fremont; The neighborhood is well maintained and is close to schools, parks, shopping centers and other community services. The property fits into the general quality and condition in the area. The subject's neighborhood is located within 5 -10 miles from employment centers with easy access to Hwy85								1,200	Pred.	62	Other	%
Market Conditions (including support for the above conclusions) The neighborhood trend is increasing overall for the last 12 months with moderate sales rates.												

Dimensions 117.67 X 54 Area 6354 sf Shape Rectangular View N;Res;
 Specific Zoning Classification R1 Zoning Description Single Family Residential
 Zoning Compliance Legal Legal Nonconforming (Grandfathered Use) No Zoning Illegal (describe)
 Is the highest and best use of subject property as improved (or as proposed per plans and specifications) the present use? Yes No If No, describe. See Comment
 Comment
 Utilities Public Other (describe) Public Other (describe) Off-site Improvements--Type Public Private
 Electricity Water Street Asphalt
 Gas Sanitary Sewer Alley None
 FEMA Special Flood Hazard Area Yes No FEMA Flood Zone X FEMA Map # 065028-0463 FEMA Map Date 08/03/2009
 Are the utilities and/or off-site improvements typical for the market area? Yes No If No, describe.
 Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)? Yes No If Yes, describe.
 The subject is NOT located in a special flood hazardous area . No any adverse external factor noticed(Please see the attached satellite map).

Source(s) Used for Physical Characteristics of Property Appraisal Files MLS Assessment and Tax Records Prior Inspection Property Owner
 Other (describe) Drive by Exterior Inspection Data Source(s) for Gross Living Area RealQuest

General Description	General Description	Heating / Cooling	Amenities	Car Storage
Units <input checked="" type="checkbox"/> One <input type="checkbox"/> OnewithAccessoryUnit	<input type="checkbox"/> Concrete Slab <input checked="" type="checkbox"/> Crawl Space	<input checked="" type="checkbox"/> FWA <input type="checkbox"/> HWBB	<input checked="" type="checkbox"/> Fireplace(s) # 1	<input type="checkbox"/> None
# of Stories 1	<input type="checkbox"/> Full Basement <input type="checkbox"/> Finished	<input type="checkbox"/> Radiant	<input type="checkbox"/> Woodstove(s) # 0	<input checked="" type="checkbox"/> Driveway # of Cars 2
Type <input checked="" type="checkbox"/> Det. <input type="checkbox"/> Att. <input type="checkbox"/> S-Det./End Unit	<input type="checkbox"/> Partial Basement <input type="checkbox"/> Finished	<input type="checkbox"/> Other	<input type="checkbox"/> Patio/Deck Concre	Driveway Surface Concrete
<input checked="" type="checkbox"/> Existing <input type="checkbox"/> Proposed <input type="checkbox"/> UnderConst.	Exterior Walls Stucco/Good	Fuel Gas	<input checked="" type="checkbox"/> Porch Concrete	<input checked="" type="checkbox"/> Garage # of Cars 2
Design (Style) Ranch	Roof Surface Woodshake/Good	<input type="checkbox"/> Central Air Conditioning	<input type="checkbox"/> Pool None	<input type="checkbox"/> Carport # of Cars 0
Year Built 1960	Gutters & Downspouts Gal.Alum/Gd	<input type="checkbox"/> Individual	<input checked="" type="checkbox"/> Fence Wood	<input checked="" type="checkbox"/> Attached <input type="checkbox"/> Detached
Effective Age (Yrs) 40	Window Type Sliding/Good	<input checked="" type="checkbox"/> Other None	<input type="checkbox"/> Other None	<input type="checkbox"/> Built-in
Appliances <input checked="" type="checkbox"/> Refrigerator <input checked="" type="checkbox"/> Range/Oven <input checked="" type="checkbox"/> Dishwasher <input checked="" type="checkbox"/> Disposal <input checked="" type="checkbox"/> Microwave <input checked="" type="checkbox"/> Washer/Dryer <input type="checkbox"/> Other (describe)				
Finished area above grade contains: 6 Rooms 3 Bedrooms 2.0 Bath(s) 1,152 Square Feet of Gross Living Area Above Grade				
Additional features (special energy efficient items, etc.) Dual pane windows.				

Describe the condition of the property and data source(s) (including apparent needed repairs, deterioration, renovations, remodeling, etc.). C4;The subject is in an average to good condition The data source is from the appraiser outside inspection and the PUBLIC DATA (Realquest,MLS Listing and Zillow.com) and VERIFIED by the owner . No physical, functional or external inadequacies were noted at the time of inspection. The Remaining Economic Life for the subject is about 40 years.

Are there any apparent physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property? Yes No
 If Yes, describe

Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)? Yes No If No, describe

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There are 17 comparable properties currently offered for sale in the subject neighborhood ranging in price from \$ 999,000 to \$ 1,499,000		There are 136 comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$ 798,000 to \$ 1,730,000					
FEATURE	SUBJECT	COMPARABLE SALE # 1	COMPARABLE SALE # 2	COMPARABLE SALE # 3			
Address	4862 OSCAR CT Fremont, CA 94538	40448 Blacow Rd Fremont, CA 94538	4933 Boone Dr Fremont, CA 94538	40246 Davis Court Fremont, CA 94538			
Proximity to Subject		0.09 miles SE	0.42 miles NW	0.65 miles NE			
Sale Price	\$	\$ 1,285,000	\$ 1,320,000	\$ 1,212,000			
Sale Price/Gross Liv. Area	\$ 0.00 sq. ft.	\$ 986.94 sq. ft.	\$ 1,149.83 sq. ft.	\$ 1,055.75 sq. ft.			
Data Source(s)		MLSListings# BE41019853;DOM 13	ML# BE41026295;DOM 7	ML# BE41015751;DOM 26			
Verification Source(s)		Realquest Doc# 39524	Realquest Doc# 64638	Realquest Doc# 17551			
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-)\$ Adjustment	DESCRIPTION	+(-)\$ Adjustment	DESCRIPTION	+(-)\$ Adjustment
Sale or Financing		ArmLth		ArmLth		ArmLth	
Concessions		Conv;0		Conv;0		Conv;0	
Date of Sale/Time		s04/23;c03/23	+46,500	s06/23;c05/23	0	s03/23;c02/23	+54,500
Location	N;Res;	A;Res;BsyRd	+20,000	N;Res;		N;Res;	
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
Site	6354 sf	5811 sf	0	5500 sf	+8,500	6420 sf	0
View	N;Res;	N;Res;		N;Res;		N;Res;	
Design (Style)	DT1;Ranch	DT1;Ranch		DT1;Ranch		DT1;Ranch	
Quality of Construction	Q4	Q4		Q4		Q4	
Actual Age	63	63		63		64	0
Condition	C4	C3	-35,000	C4		C4	
Above Grade	Total Bdrms Baths	Total Bdrms Baths	-3,000	Total Bdrms Baths		Total Bdrms Baths	
Room Count	6 3 2.0	7 4 2.0		6 3 2.0		6 3 2.0	
Gross Living Area	1,152 sq. ft.	1,302 sq. ft.	-49,500	1,148 sq. ft.	0	1,148 sq. ft.	0
Basement & Finished Rooms Below Grade	0sf	0sf		0sf		0sf	
Functional Utility	Average	Average		Average		Average	
Heating/Cooling	FWA/None	FWA/None		FWA/Central	-3,000	FWA/Central	-3,000
Energy Efficient Items	Dual Pane Window	Dual Pane Window		Dual Pane Window		Dual Pane Window	
Garage/Carport	2ga2dw	2ga2dw		2ga2dw		2ga2dw	
Porch/Patio/Deck	Porch/Concrete	Porch/Concrete		Porch/Concrete		Porch/Concrete	
Fireplaces	1 Fireplace	1 Fireplace		1 Fireplace		1 Fireplace	
Pool	None	None		None		None	
Listing Price \$	None	1200000	0	1,300,000	0	1,100,000	0
Net Adjustment (Total)		<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ -21,000	<input checked="" type="checkbox"/> + <input type="checkbox"/> -	\$ 5,500	<input checked="" type="checkbox"/> + <input type="checkbox"/> -	\$ 51,500
Adjusted Sale Price of Comparables		Net Adj: -2%		Net Adj: 0%		Net Adj: 4%	
		Gross Adj: 12%	\$ 1,264,000	Gross Adj: 1%	\$ 1,325,500	Gross Adj: 5%	\$ 1,263,500

SALES COMPARISON ANALYSIS

did did not research the sale or transfer history of the subject property and comparable sales. If not, explain

My research did did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data source(s) RealQuest, MLS.

My research did did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale.

Data source(s) RealQuest, MLS see sales grid

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

ITEM	SUBJECT	COMPARABLE SALE # 1	COMPARABLE SALE # 2	COMPARABLE SALE # 3
Date of Prior Sale/Transfer	07/25/2023			
Price of Prior Sale/Transfer	\$945,500			
Data Source(s)	See comment	Realquest	Realquest	Realquest
Effective Date of Data Source(s)	02/01/2023	02/01/2023	02/01/2023	02/01/2023

Analysis of prior sale or transfer history of the subject property and comparable sales Search the database, no prior sale of the comparables within last 12 months.

The previous sale of the subject at 07/25/2023(TWO days ago) was a NON ARMLength transaction: A Probate sale (Cash sale with bidding directly to the court).

OTHER TWO Non Armlength transaction at Date: 9/16/2022;Price:\$0; DOC# 2022158923; Date: 6/15/2022;Price:\$0; DOC# 2022112055.

Both previous transaction of the subject are NON Armlength: Notice of Default or Notice of Sale.

Summary of Sales Comparison Approach All Comps are closed sales within last 6 months of similar design and age, and similar quality, condition and appeal from subject's market area.

Adjustments are made as follows: 1). Site: \$10/SF(For lot size difference larger than 10% of the subject's lot size); 2). Gross living area: \$330/SF(For GLA difference more than 10 sqft); 3). Bedroom: \$3000/Bedroom; 4). Bathroom: \$8000/Bathroom; 5). Age: \$1000/Year(For age difference more than 35 years); 6). Fire place: \$3,000/Fireplace;7) Car storage: \$10,000/car.8).The time adjustment uses 0.9% Monthly for the contract date difference more than 3 months according to 1004MC Data , 9).Location:\$20000/per benefit/Adverse Factor; The above adjustment are obtained by paired analysis of the comparables in the subject's neighborhood and is typical to the area.

Indicated Value by Sales Comparison Approach \$ 1,280,000

Indicated Value by: Sales Comparison Approach \$ 1,280,000 Cost Approach (if developed) \$ 1,279,576 Income Approach (if developed) \$

RECONCILIATION

Most emphasis is on the market comparison approach which considers sales of similar properties within subject's neighbourhood. Cost approach is supportive. Income approach is not applicable: As the subject is used as a primary resident and almost all the homes in the subject's neighborhood are purchased for owner occupancy The digital signatures on this report are password protected. They are true and exactly same as original ones.

This appraisal is made "as is," subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair: **This Appraisal Report is intended use for the intended lender/client and/or its assigns for use in mortgage transaction**

Based on a visual inspection of the exterior areas of the subject property from at least the street, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is \$ 1,280,000 , as of 07/27/2023 , which is the date of inspection and the effective date of this appraisal.

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ADDITIONAL COMMENTS

Comparable selection: All the comps are arm length transactions.
 R1=Single family Residence: the minimum lot size for single family is 5000 sqft or above, The Maximum Residential Density = 9 units per acres. But for much newer single family the lot size will be smaller according to the density allowed (Alameda county zoning ordinance: http://library.municode.com/HTML/16425/level2/TIT17ZO_CH17.08DI.html#TIT17ZO_CH17.08DI_17.08.060BUSI)
 This appraisal was ordered in compliance with Appraisal Independence "AIR" and Mortgage Letter 2009-28.
 No any personal property is included in this transaction.
 Note that the GLA, floor plan of the comp2 is not correct in the Realquest, thus I use the number in the attached MLS Listing.
 The condition of the interior of the improvements are from PUBLIC DATA (Realquest, MLS Listing and Zillow.com) and VERIFIED by the property owner.
 Note about the verification source of the subject : As it is closed too recently (please see the attached MLS listing) and the deed document number is not recorded in the Realquest (See the attached property profile of comp2). Confirmed the sale price with the agent.
 The condition adjustment for comp1, comp6, comp7 are because These Comparables have better upgraded kitchen (newer granite counter top and newer cabinet), Bathrooms (newer Granite/corian counter top) and flooring (newer hardwood/tile/carpet) while the subject has less upgraded kitchen (older laminate/tile counter top, older cabinet), bathroom (older tile/laminate counter top) and flooring (older laminate/tile/carpet flooring). The good condition houses usually with higher sales price, the condition adjustment was obtained by the pairing analysis of the comparables (comp1 vs comp3).
 The age, lot size, GLA, location adjustments were obtained by the pair analysis of the comparables in the subject's neighborhood. Note that the age difference is within 35 years and the lot size difference within 10% of the subject's lot size is seen as bracketed as no adjustment are needed in this case.
 All the comps are in the same or competing neighborhood (As the housing price are mainly impacted by the school's rating, all the comparables and the subject have the same or similar school ratings) within 1. miles with similar condition and location. Most emphasis are addressed in the nearest sold comp1 and the overall most similar (The least Gross and Net adjustment) comp2 (35% for comp2 and comp1 respectively, 10% each for the remained sold comp).
 Note that the subject's final market value is larger than that of the predominant value of the neighborhood, this is because the subject has larger lot size and in an increasing market. No any marketability issue noticed due to this (i.e. the DOM of housing value higher than the predominant value is similar to the housing value lower than the predominant value).

COST APPROACH

COST APPROACH TO VALUE (not required by Fannie Mae.)

Provide adequate information for the lender/client to replicate your cost figures and calculations.
 Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value) Cost estimates based on Marshall & swift cost reference and observed typical cost. Land value arrived at by abstraction method. The higher Land to improvement ratio is typical for the area due to high locational demand and the lack of established buildable sites. No any marketability issue due to this high ratio of site over total value as the demand in the neighborhood is still high.
 ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW OPINION OF SITE VALUE = \$ 830,000
 Source of cost data Marshall & swift cost reference Dwelling 1,152 Sq. Ft. @ \$ 330.00 = \$ 380,160
 Quality rating from cost service Good Effective date of cost data Current Bsmt Sq. Ft. @ \$ = \$ 0
 Comments on Cost Approach (gross living area calculations, depreciation, etc.)
 Physical depreciation is based on the subject's effective age. Cost estimates based on Marshall & swift cost reference and observed typical cost. Land value arrived at by abstraction method. Land to improvement ratio is typical for the area due to high locational demand and the lack of established buildable sites. The age/life method is used to calculate physical depreciation. No functional obsolescence or major deferred maintenance noted.
 Garage/Carport 400 Sq. Ft. @ \$ 100.00 = \$ 40,000
 Total Estimate of Cost-new = \$ 420,160
 Less Physical 50 Functional 0 External 5
 Depreciation 210,080 0 10,504 = \$ (220,584)
 Depreciated Cost of Improvements = \$ 199,576
 "As-is" Value of Site Improvements = \$ 250,000
 Estimated Remaining Economic Life (HUD and VA only) 40 Years Indicated Value By Cost Approach = \$ 1,279,576

INCOME

INCOME APPROACH TO VALUE (not required by Fannie Mae.)

Estimated Monthly Market Rent \$ X Gross Multiplier = \$ Indicated Value by Income Approach
 Summary of Income (including support for market rent and GRM)

PUD INFORMATION

PROJECT INFORMATION FOR PUDs (if applicable)

Is the developer/builder in control of the Homeowner's Association (HOA)? Yes No Unit type(s) Detached Attached
 Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit.
 Legal Name of Project
 Total number of phases Total number of units Total number of units sold
 Total number of units rented Total number of units for sale Data source
 Was the project created by the conversion of existing building(s) into a PUD? Yes No If Yes, date of conversion.
 Does the project contain any multi-dwelling units? Yes No Data source.
 Are the units, common elements, and recreation facilities complete? Yes No If No, describe the status of completion.
 Are the common elements leased to or by the Homeowner's Association? Yes No If Yes, describe the rental terms and options.
 Describe common elements and recreational facilities.

Market Conditions Addendum to the Appraisal Report

The purpose of this addendum is to provide the lender/client with a clear and accurate understanding of the market trends and conditions prevalent in the subject neighborhood. This is a required addendum for all appraisal reports with an effective date on or after April 1, 2009.

Property Address 4862 OSCAR CT City Fremont State CA ZIP Code 94538

Borrower Paramjit Dhillon and Sarindar Dhillon

Instructions: The appraiser must use the information required on this form as the basis for his/her conclusions and must provide support for those conclusions, regarding housing trends and overall market conditions as reported in the Neighborhood section of the appraisal report form. The appraiser must fill in all the information to the extent it is available and reliable and must provide analysis as indicated below. If any required data is unavailable or is considered unreliable, the appraiser must provide an explanation. It is recognized that not all data sources will be able to provide data for the shaded areas below; if it is available, however, the appraiser must include that data in the analysis. If data sources provide all the required information as an average instead of the median, the appraiser should report the available figure and identify it as an average. Sales and listings must be properties that compete with the subject property, determined by applying the criteria that would be used by a prospective buyer of the subject property. The appraiser must explain any anomalies in the data, such as seasonal markets, new construction, foreclosures, etc.

Inventory Analysis	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend					
Total # of Comparable Sales (Settled)	79	36	21	<input type="checkbox"/>	Increasing	<input type="checkbox"/>	Stable	<input checked="" type="checkbox"/>	Declining
Absorption Rate (Total Sales/Months)	13.17	12.00	7.00	<input type="checkbox"/>	Increasing	<input type="checkbox"/>	Stable	<input checked="" type="checkbox"/>	Declining
Total # of Comparable Active Listings	0	2	17	<input checked="" type="checkbox"/>	Declining	<input type="checkbox"/>	Stable	<input checked="" type="checkbox"/>	Increasing
Months of Housing Supply (Total Listings/Ab. Rate)	0.00	0.17	2.43	<input checked="" type="checkbox"/>	Declining	<input type="checkbox"/>	Stable	<input checked="" type="checkbox"/>	Increasing
Median Sales & List Price, DOM, Sale/List %	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend					
Median Comparable Sales Price	1,158,000.00	1,267,500.00	1,290,001.00	<input checked="" type="checkbox"/>	Increasing	<input type="checkbox"/>	Stable	<input type="checkbox"/>	Declining
Median Comparable Sales Days on Market	21	7	8	<input checked="" type="checkbox"/>	Declining	<input type="checkbox"/>	Stable	<input type="checkbox"/>	Increasing
Median Comparable List Price	N/A	1,275,000.00	1,199,998.00	<input type="checkbox"/>	Increasing	<input type="checkbox"/>	Stable	<input checked="" type="checkbox"/>	Declining
Median Comparable Listings Days on Market	N/A	84	9	<input checked="" type="checkbox"/>	Declining	<input type="checkbox"/>	Stable	<input type="checkbox"/>	Increasing
Median Sale Price as % of List Price	98.00	107.00	105.00	<input checked="" type="checkbox"/>	Increasing	<input type="checkbox"/>	Stable	<input type="checkbox"/>	Declining
Seller-(developer, builder, etc.) paid financial assistance prevalent?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		<input type="checkbox"/>	Declining	<input checked="" type="checkbox"/>	Stable	<input type="checkbox"/>	Increasing

Explain in detail seller concessions trends for the past 12 months (e.g. seller contributions increased from 3% to 5%, increasing use of buydowns, closing costs condo fees, options, etc.)

The concession were not seen as often as before, the supply and demand is in balance, and the buyers are often compete for the good deal in the current market, this is especially true for the recent 6 months, the multiple offers are competing for the houses in the neighborhood and the broad bay area.

Are foreclosure sales (REO sales) a factor in the market? Yes No If yes, explain (including the trends in listings and sales of foreclosed properties).

No, as there is only few distressed properties in the subject's neighborhood(none of 136 sold comps and none of 19 active/pending comps within last 12 months are distressed sales), the prices will NOT be affected.

Cite data sources for above information.

MLS Database: Bayeast(www.maxmls.net) and Realquest(Corelogic:www.realquest.com)

Summarize the above information as support for your conclusions in the Neighborhood section of the appraisal report form. If you used any additional information, such as an analysis of pending sales, and/or expired and withdrawn listings, to formulate your conclusions, provide both an explanation and support for your conclusions.

Overall the market in the subject's neighborhood is increasing overall for the the last 12 months if comparing to the most recent 3 months to the previous 7-12 months (Comparing the medium price of most recent 3 months data to the previous 7-12 months data and the monthly time adjustment rate will be $(1290/1158-1)/12*100=0.9\%$ for the contract date difference more than 3 months.

As there is no any active/pending comparables in the previous 4-6 months, thus I entered 'N/A' in the above table.

If the subject is a unit in a condominium or cooperative project, complete the following: Project Name:

Subject Project Data	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend					
Total # of Comparable Sales (Settled)				<input type="checkbox"/>	Increasing	<input type="checkbox"/>	Stable	<input type="checkbox"/>	Declining
Absorption Rate (Total Sales/Months)				<input type="checkbox"/>	Increasing	<input type="checkbox"/>	Stable	<input type="checkbox"/>	Declining
Total # of Active Comparable Listings				<input checked="" type="checkbox"/>	Declining	<input type="checkbox"/>	Stable	<input type="checkbox"/>	Increasing
Months of Unit Supply (Total Listings/Ab. Rate)				<input checked="" type="checkbox"/>	Declining	<input type="checkbox"/>	Stable	<input type="checkbox"/>	Increasing

Are foreclosures sales (REO sales) a factor in the project? Yes No If yes, indicate the number of REO listings and explain the trends in listings and sales of foreclosed properties.

Summarize the above trends and address the impact on the subject unit and project.

Signature 
Appraiser Name Huibin M. Lan
Company Name Bluebay Appraisal Inc.
Company Address 41041 Trimboli Way #1492, Fremont, CA 94538
State License/Certification # AR030132 State CA
Email Address appraiserlan@yahoo.com

Signature
Supervisor Name
Company Name
Company Address
State License/Certification #
State
Email Address

Bluebay Appraisal Inc.
EXTRA COMPARABLES 4-5-6

File No. 34432477
 Case No. 53800

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont County Alameda State CA Zip Code 94538
 Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278

SALES COMPARISON ANALYSIS

FEATURE	SUBJECT			COMPARABLE SALE # 4			COMPARABLE SALE # 5			COMPARABLE SALE # 6		
Address	4862 OSCAR CT Fremont, CA 94538			40423 Landon Ave Fremont, CA 94538			4418 Ladner Street Fremont, CA 94538			39681 Catamaran Ct Fremont, CA 94538		
Proximity to Subject				0.17 miles S			0.58 miles NE			0.62 miles W		
Sale Price	\$			\$ 1,310,000			\$ 1,200,000			\$ 1,388,888		
Sale Price/Gross Liv. Area	\$ 0.00	sq. ft.		\$ 1,006.14	sq. ft.		\$ 1,297.30	sq. ft.		\$ 1,168.11	sq. ft.	
Data Source(s)				ML# BE41021979;DOM 6			ML# ML81922162;DOM 127			MLSListings# BE41028743;DOM 50		
Verification Source(s)				Realquest Doc# 184559			Realquest and Bayeast			Realquest and Bayeast		
VALUE ADJUSTMENTS	DESCRIPTION			DESCRIPTION			DESCRIPTION			DESCRIPTION		
Sale or Financing				ArmLth			Listing			Listing		
Concessions				Conv;0			Conv;0			Conv;0		
Date of Sale/Time				s04/23;c03/23			Active			Active		
Location	N;Res;			A;Res;BsyRd			A;Res;BsyRd			N;Res;		
Leasehold/Fee Simple	Fee Simple			Fee Simple			Fee Simple			Fee Simple		
Site	6354 sf			5800 sf			5300 sf			5723 sf		
View	N;Res;			N;Res;			N;Res;			N;Res;		
Design (Style)	DT1;Ranch			DT1;Ranch			DT1;Ranch			DT1;Ranch		
Quality of Construction	Q4			Q4			Q4			Q4		
Actual Age	63			63			67			62		
Condition	C4			C3			C4			C3		
Above Grade	Total	Bdrms.	Baths	Total	Bdrms.	Baths	Total	Bdrms.	Baths	Total	Bdrms.	Baths
Room Count	6	3	2.0	7	4	2.0	6	3	1.0	6	3	2.0
Gross Living Area	1,152 sq. ft.			1,302 sq. ft.			925 sq. ft.			1,189 sq. ft.		
Basement & Finished Rooms Below Grade	0sf			0sf			0sf			0sf		
Functional Utility	Average			Average			Average			Average		
Heating/Cooling	FWA/None			FWA/None			FWA/None			FWA/None		
Energy Efficient Items	Dual Pane Window			Dual Pane Window			Dual Pane Window			Dual Pane Window		
Garage/Carport	2ga2dw			2ga2dw			1ga1dw			2ga2dw		
Porch/Patio/Deck	Porch/Concrete			Porch/Concrete			Porch/Concrete			Porch/Concrete		
Fireplaces	1 Fireplace			1 Fireplace			None			1 Fireplace		
Pool	None			None			None			None		
Listing Price \$	None			1,188,000			None			None		
Net Adjustment (Total)				<input type="checkbox"/> + <input checked="" type="checkbox"/> -			<input checked="" type="checkbox"/> + <input type="checkbox"/> -			<input type="checkbox"/> + <input checked="" type="checkbox"/> -		
Adjusted Sale Price of Comparables				Net Adj: -2%			Net Adj: 11%			Net Adj: -3%		
				Gross Adj: 12%			Gross Adj: 11%			Gross Adj: 4%		
				\$ 1,289,500			\$ 1,326,500			\$ 1,348,388		

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales

ITEM	SUBJECT	COMPARABLE SALE # 4	COMPARABLE SALE # 5	COMPARABLE SALE # 6
Date of Prior Sale/Transfer	07/25/2023			
Price of Prior Sale/Transfer	\$945,500			
Data Source(s)	See comment	Realquest	Realquest	Realquest
Effective Date of Data Source(s)	02/01/2023	02/01/2023	02/01/2023	02/01/2023

Analysis of prior sale or transfer history of the subject property and comparable sales Search the database, no prior sale of the comparables within last 12 months.

Summary of Sales Comparison Approach All Comps are closed sales within last 6 months of similar design and age, and similar quality, condition and appeal from subject's market area.
 Adjustments are made as follows: 1). Site: \$10/SF(For lot size difference larger than 10% of the subject's lot size); 2). Gross living area: \$330/SF(For GLA difference more than 10 sqft); 3). Bedroom: \$3000/Bedroom; 4). Bathroom: \$8000/Bathroom; 5). Age: \$1000/Year(For age difference more than 35 years); 6). Fire place: \$3,000/Fireplace;7) Car storage: \$10,000/car.8).The time adjustment uses 0.9% Monthly for the contract date difference more than 3 months according to 1004MC Data , 9).Location:\$20000/per benefit/Adverse Factor; The above adjustment are obtained by paired analysis of the comparables in the subject's neighborhood and is typical to the area.

Bluebay Appraisal Inc.
EXTRA COMPARABLES 7-8-9

File No. 34432477
Case No. 53800

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont County Alameda State CA Zip Code 94538
Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278

SALES COMPARISON ANALYSIS

FEATURE	SUBJECT			COMPARABLE SALE # 7			COMPARABLE SALE # 8			COMPARABLE SALE # 9					
Address	4862 OSCAR CT Fremont, CA 94538			40470 Davis St Fremont, CA 94538											
Proximity to Subject				0.71 miles NE											
Sale Price	\$			\$ 1,200,000			\$			\$					
Sale Price/Gross Liv. Area	\$	0.00	sq. ft.	\$	999.17	sq. ft.	\$		sq. ft.	\$		sq. ft.			
Data Source(s)				ML# BE41024578;DOM 5											
Verification Source(s)				Realquest Doc# 59050											
VALUE ADJUSTMENTS	DESCRIPTION			DESCRIPTION			+(-)\$ Adjustment			DESCRIPTION			+(-)\$ Adjustment		
Sale or Financing				ArmLth											
Concessions				Conv;0											
Date of Sale/Time				s05/23;c05/23			0								
Location	N;Res;			A;Res;BsyRd/Comm.			+40,000								
Leasehold/Fee Simple	Fee Simple			Fee Simple											
Site	6354 sf			5300 sf			+10,540								
View	N;Res;			N;Res;											
Design (Style)	DT1;Ranch			DT1;Ranch											
Quality of Construction	Q4			Q4											
Actual Age	63			63											
Condition	C4			C3			-35,000								
Above Grade	Total	Bdrms	Baths	Total	Bdrms	Baths	Total	Bdrms	Baths	Total	Bdrms	Baths			
Room Count	6	3	2.0	6	3	2.0									
Gross Living Area	1,152		sq. ft.	1,201		sq. ft.	-16,170		sq. ft.			sq. ft.			
Basement & Finished Rooms Below Grade	0sf			0sf											
Functional Utility	Average			Average											
Heating/Cooling	FWA/None			FWA/None											
Energy Efficient Items	Dual Pane Window			Dual Pane Window											
Garage/Carport	2ga2dw			2ga2dw											
Porch/Patio/Deck	Porch/Concrete			Porch/Concrete											
Fireplaces	1 Fireplace			1 Fireplace											
Pool	None			None											
Listing Price \$	None			1,300,000			0								
Net Adjustment (Total)				+ X -			\$ -630			+ - \$					
Adjusted Sale Price of Comparables				Net Adj: 0%			Net Adj: 0%			Net Adj: 0%					
				Gross Adj: 8%			\$ 1,199,370			Gross Adj: 0%					

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales

ITEM	SUBJECT	COMPARABLE SALE # 7	COMPARABLE SALE # 8	COMPARABLE SALE # 9
Date of Prior Sale/Transfer	07/25/2023			
Price of Prior Sale/Transfer	\$945,500			
Data Source(s)	See comment	Realquest		
Effective Date of Data Source(s)	02/01/2023	02/01/2023		

Analysis of prior sale or transfer history of the subject property and comparable sales Search the database, no prior sale of the comparables within last 12 months.

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Bluebay Appraisal Inc.
SUBJECT PHOTO ADDENDUM

File No. 34432477
Case No. 53800

Borrower Paramjit Dhillon and Sarindar Dhillon

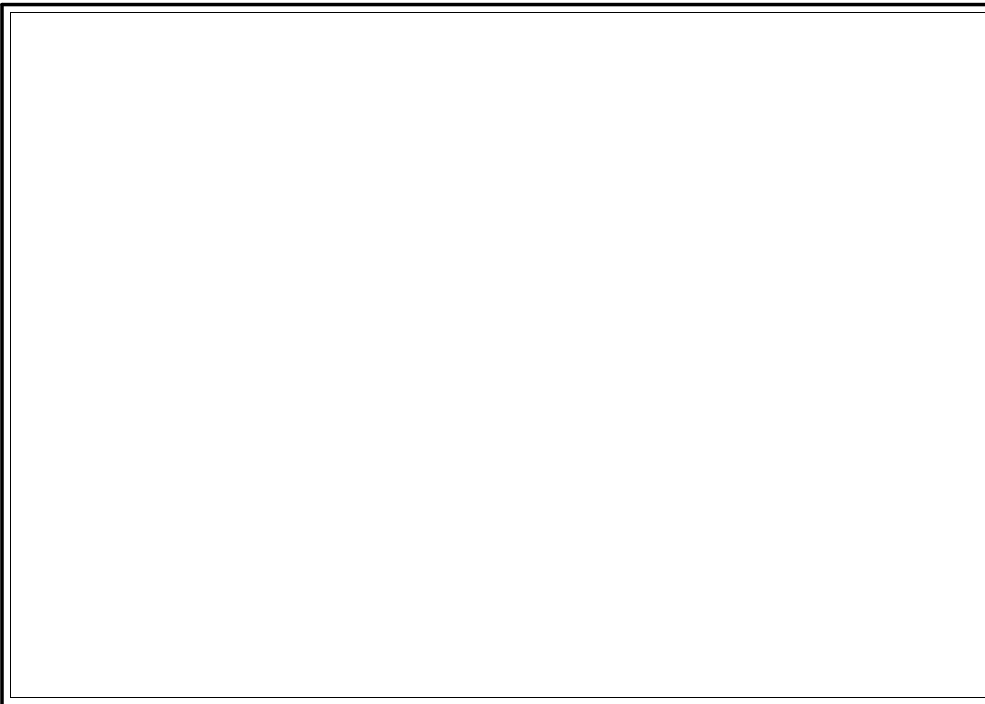
Property Address 4862 OSCAR CT

City Fremont County Alameda State CA Zip Code 94538

Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



**FRONT OF
SUBJECT PROPERTY**
4862 OSCAR CT
Fremont, CA 94538



**REAR OF
SUBJECT PROPERTY**



STREET SCENE

Exterior-Only Inspection Residential Appraisal Report

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a visual inspection of the exterior areas of the subject property from at least the street, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

The appraiser must be able to obtain adequate information about the physical characteristics (including, but not limited to, condition, room count, gross living area, etc.) of the subject property from the exterior-only inspection and reliable public and/or private sources to perform this appraisal. The appraiser should use the same type of data sources that he or she uses for comparable sales such as, but not limited to, multiple listing services, tax and assessment records, prior inspections, appraisal files, information provided by the property owner, etc.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
4. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
5. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

Exterior-Only Inspection Residential Appraisal Report**APPRAISER'S CERTIFICATION:** The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
2. I performed a visual inspection of the exterior areas of the subject property from at least the street. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
11. I have knowledge and experience in appraising this type of property in this market area.
12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

Exterior-Only Inspection Residential Appraisal Report

20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

- I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
- This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER

Signature 

Name Huibin M. Lan

Company Name Bluebay Appraisal Inc.

Company Address 41041 Trimboli Way #1492
Fremont, CA 94538

Telephone Number 510-673-6733

Email Address appraiserlan@yahoo.com

Date of Signature and Report 07/28/2023

Effective Date of Appraisal 07/27/2023

State Certification # AR030132

or State License # _____

or Other (describe) _____ State # _____

State CA

Expiration Date of Certification or License 02/18/2025

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature _____

Name _____

Company Name _____

Company Address _____

Telephone Number _____

Email Address _____

Date of Signature _____

State Certification # _____

or State License # _____

State _____

Expiration Date of Certification or License _____

ADDRESS OF PROPERTY APPRAISED

4862 OSCAR CT
Fremont, CA 94538

APPRAISED VALUE OF SUBJECT PROPERTY \$ 1,280,000

LENDER/CLIENT

Name Clear Capital

Company Name Wedgewood Inc

Company Address 2015 Manhattan Beach Blvd Suite 100
Redondo Beach, CA 90278

Email Address _____

SUBJECT PROPERTY

- Did not inspect exterior of subject property
- Did inspect exterior of subject property from street
- Date of Inspection _____

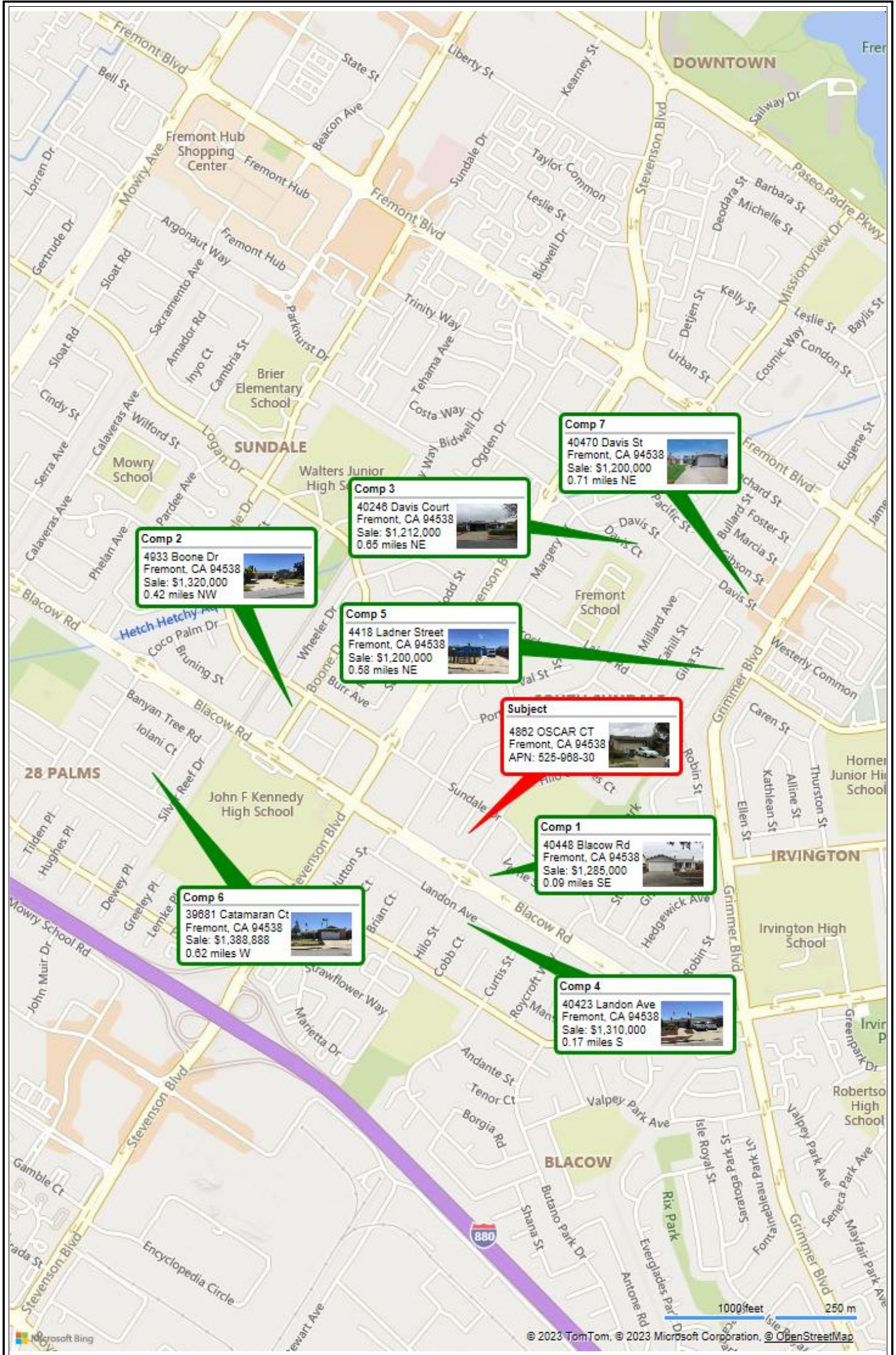
COMPARABLE SALES

- Did not inspect exterior of comparable sales from street
- Did inspect exterior of comparable sales from street
- Date of Inspection _____

Bluebay Appraisal Inc.
LOCATION MAP ADDENDUM

File No. 34432477
 Case No. 53800

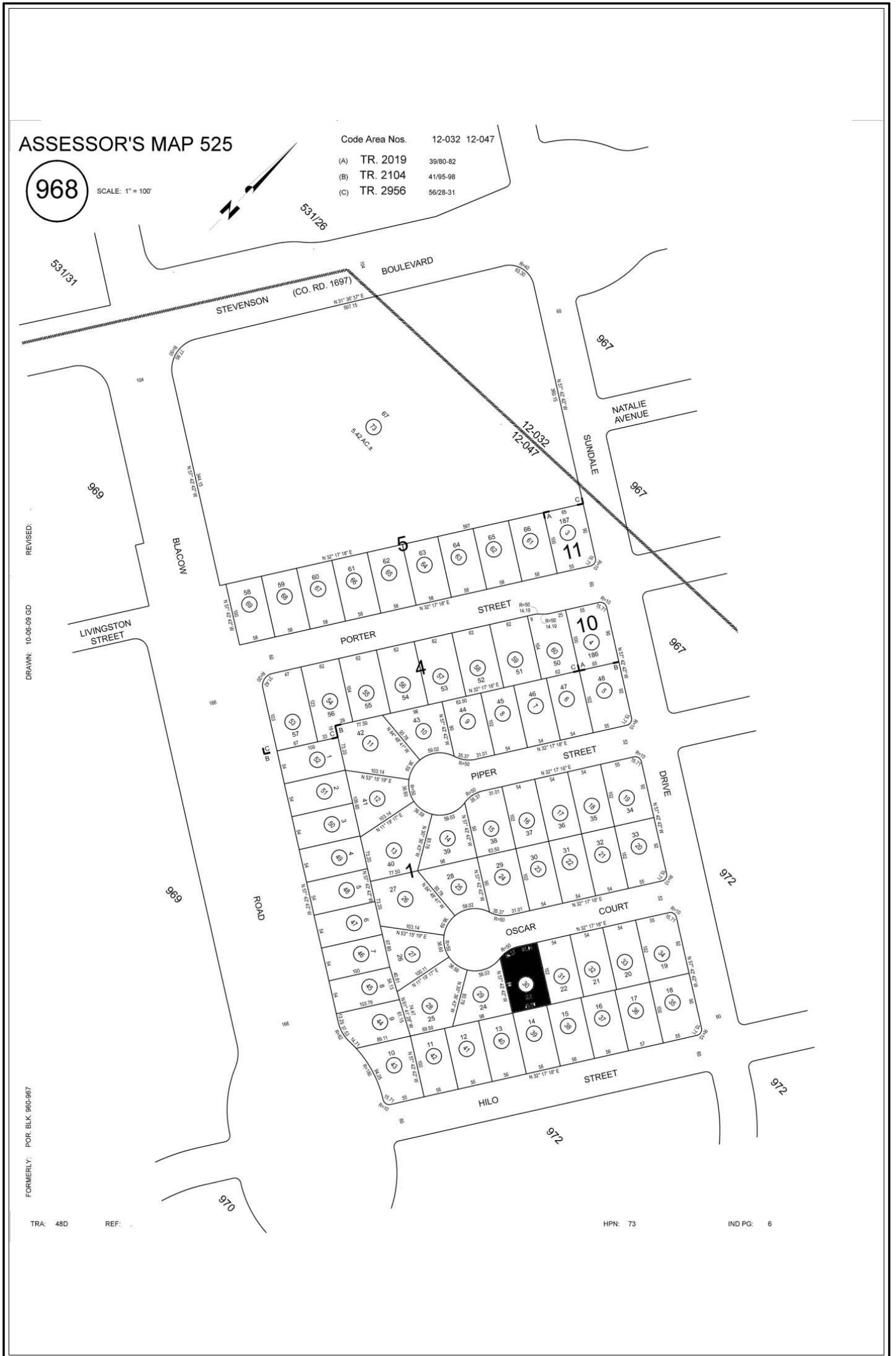
Borrower **Paramjit Dhillon and Sarindar Dhillon**
 Property Address **4862 OSCAR CT**
 City **Fremont** County **Alameda** State **CA** Zip Code **94538**
 Lender/Client **Wedgewood Inc** Address **2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278**



Bluebay Appraisal Inc.
PLAT MAP

File No. 34432477
 Case No. 53800

Borrower Paramjit Dhillon and Sarindar Dhillon
 Property Address 4862 OSCAR CT
 City Fremont County Alameda State CA Zip Code 94538
 Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



DRAWN: 10-06-09 GD

FORMERLY: POR. BLK 960-967

TRA: 48D REF:

HPN: 73

IND PG: 6

Borrower **Paramjit Dhillon and Sarindar Dhillon**

Property Address **4862 OSCAR CT**

City **Fremont** County **Alameda** State **CA** Zip Code **94538**

Lender/Client **Wedgewood Inc** Address **2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278**



COMPARABLE SALE # 1
40448 Blacow Rd
Fremont, CA 94538



COMPARABLE SALE # 2
4933 Boone Dr
Fremont, CA 94538



COMPARABLE SALE # 3
40246 Davis Court
Fremont, CA 94538

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

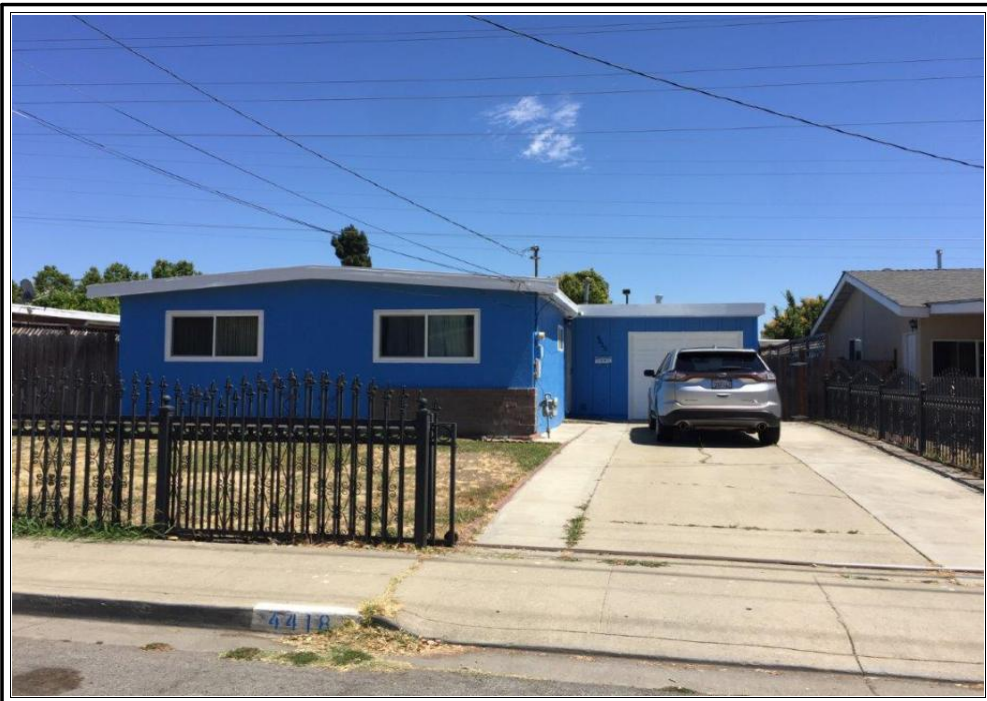
City Fremont County Alameda State CA Zip Code 94538

Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



COMPARABLE SALE # 4

40423 Landon Ave
Fremont, CA 94538



COMPARABLE SALE # 5

4418 Ladner Street
Fremont, CA 94538



COMPARABLE SALE # 6

39681 Catamaran Ct
Fremont, CA 94538

Borrower Paramjit Dhillon and Sarindar Dhillon

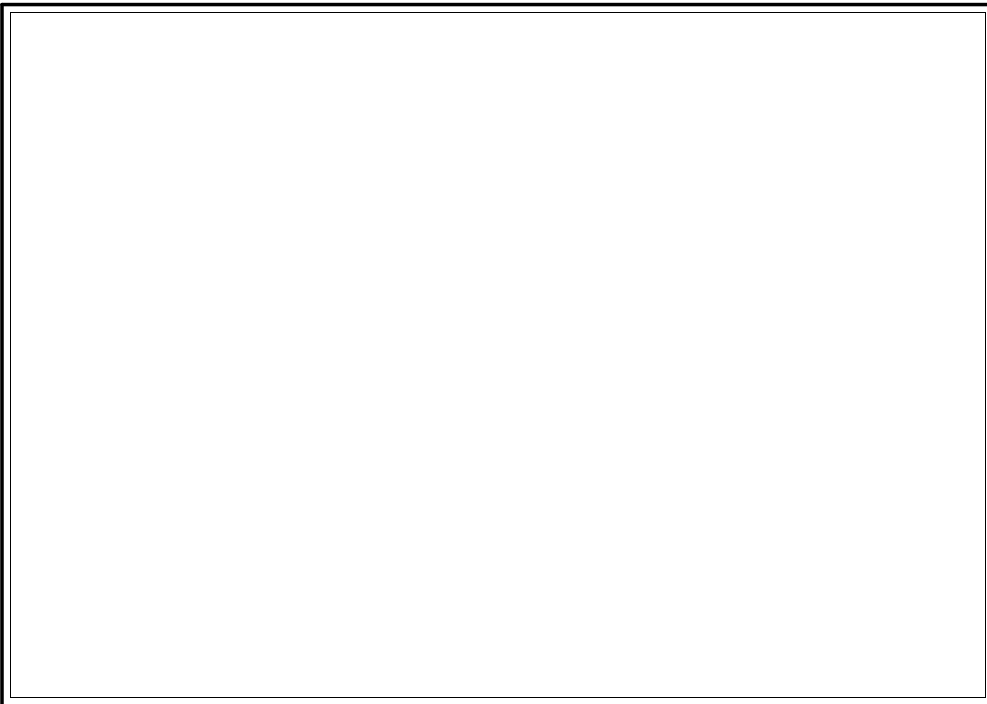
Property Address 4862 OSCAR CT

City Fremont County Alameda State CA Zip Code 94538

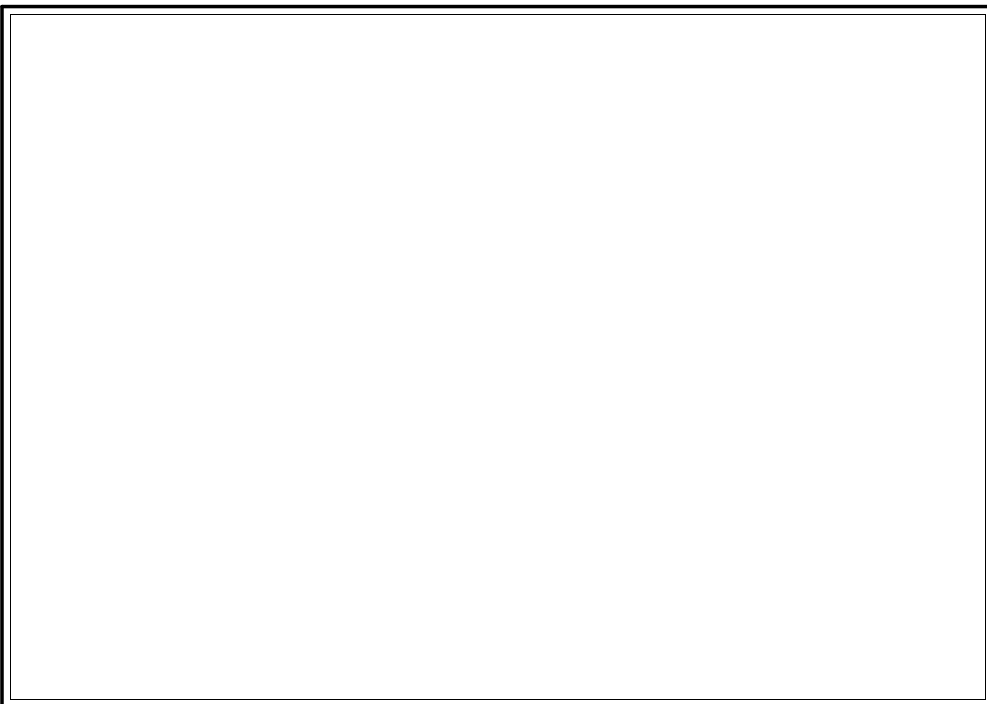
Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



COMPARABLE SALE # 7
40470 Davis St
Fremont, CA 94538



COMPARABLE SALE # 8



COMPARABLE SALE # 9

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont

County

Alameda

State

CA

Zip Code

94538

Lender/Client Wedgewood Inc

Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



Business, Consumer Services & Housing Agency
BUREAU OF REAL ESTATE APPRAISERS
REAL ESTATE APPRAISER LICENSE

Huibin M. Lan

has successfully met the requirements for a license as a residential real estate appraiser in the State of California and is, therefore, entitled to use the title:

“Certified Residential Real Estate Appraiser”

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

BREA APPRAISER IDENTIFICATION NUMBER: AR 030132

Effective Date: February 19, 2023
Date Expires: February 18, 2025

Loretta Dillon
Loretta Dillon, Deputy Bureau Chief, BREA

3067248

THIS DOCUMENT CONTAINS A TRUE WATERMARK - HOLD UP TO LIGHT TO SEE "CHAIN LINK"

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont

County

Alameda

State

CA

Zip Code

94538

Lender/Client Wedgewood Inc

Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



301 E. Fourth Street, Cincinnati, OH 45202

DECLARATIONS
for
REAL ESTATE APPRAISERS
ERRORS & OMISSIONS INSURANCE POLICY

THIS IS BOTH A CLAIMS MADE AND REPORTED INSURANCE POLICY.

**THIS POLICY APPLIES TO THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED
AND REPORTED IN WRITING TO THE COMPANY DURING THE POLICY PERIOD.**

Insurance is afforded by the company indicated below: (A capital stock corporation)

 Great American Assurance CompanyNote: The Insurance Company selected above shall herein be referred to as the **Company**.Policy Number: **RAP3367375-22**Renewal of: **RAP3367375-21**

Program Administrator: **Herbert H. Landy Insurance Agency Inc.**
100 River Ridge Drive, Suite 301 Norwood, MA 02062

Item 1. **Named Insured:** **Huibin Lan**Item 2. **Address:** **41526 Carmen St**City, State, Zip Code: **Fremont, CA 94539**Item 3. **Policy Period:** From 09/08/2022 To 09/08/2023
(Month, Day, Year) (Month, Day, Year)(Both dates at 12:01 a.m. Standard Time at the address of the **Named Insured** as stated in Item 2.)Item 4. **Limits of Liability:**A. \$ 500,000 **Damages** Limit of Liability – Each **Claim**B. \$ 500,000 **Claim Expenses** Limit of Liability – Each **Claim**C. \$ 1,000,000 **Damages** Limit of Liability – Policy AggregateD. \$ 1,000,000 **Claim Expenses** Limit of Liability – Policy AggregateItem 5. **Deductible (Inclusive of Claim Expenses):**A. \$ 500 Each **Claim**B. \$ 1,000 AggregateItem 6. **Premium:** \$ **835.00**Item 7. **Retroactive Date (if applicable):** **09/08/2006**Item 8. **Forms, Notices and Endorsements attached:****D42100 (03/15) D42300 CA (10/13) IL7324 (08/12)****D42402 (05/13) D42408 (05/13) D42412 (03/17) D42413 (06/17)****D42414 (08/19)**

Authorized Representative

D42101 (03/15)

Page 1 of 1

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont County Alameda State CA Zip Code 94538

Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



ENHANCED REPORT 2.0

Subject Property:



Site Address
4862 OSCAR CT
FREMONT, CA 94538-2517



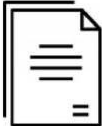
Mail Address
4862 OSCAR CT
FREMONT, CA 94538-2517



Prepared For:

Amy Zhang
(510) 552-1058
amylanzhang@yahoo.com

Document Contents



- Profile Cover Sheet
- Property Overview
- Property History Page
- Property Comparables (Detailed)
- Property Comparables (Summary)
- Neighborhood
- Plat Map

Provided By

Richard Chen
3340 Walnut Ave 116
Fremont, CA 94538
Richard.chen@ctt.com

PROPERTY OVERVIEW

4862 OSCAR CT, FREMONT, CA 94538-2517

Owner and Geographic Information



Primary Owner:
MEZA JOSE E
Site Address:
4862 OSCAR CT, FREMONT, CA 94538-2517
APN: 525-968-30
Housing Tract Number:
Legal Description:

Secondary Owner:
Mail Address:
4862 OSCAR CT, FREMONT, CA 94538-2517
Lot Number: **Page / Grid:**

Property Details

Bedrooms: 3	Year Built: 1960	Square Feet: 1,152
Bathrooms: 2	Garage: Garage 0	Lot Size: 6,354 SF
Total Rooms: 5	Fireplace:	Number of Units: 0
Zoning:	Pool:	Use Code: Single Family Residential

Sale Information

Transfer Date: 08/05/2005	Seller: MEZA, JOSE E; MEZA, JOSE
Transfer Value: \$0.00	Document#: 2005333962
Cost/Sq Feet:	

Assessment and Taxes

Assessed Value: \$291,156.00	Percent Improvement: 70.00%	Homeowner Exemption: H
Land Value: \$87,347.00	Tax Amount: \$3,977.86	Tax Rate Area: 12-047
Improvement Value: \$203,809.00	Tax Status: Current	Tax Account ID:
Market Improvement Value:	Market Land Value:	Tax Year: 2022
Market Value:		

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont

County

Alameda

State

CA

Zip Code

94538

Lender/Client Wedgewood Inc

Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



PROPERTY HISTORY

4862 OSCAR CT, FREMONT, CA 94538-2517

Foreclosure Record - 09/16/2022

Recording Date: 09/16/2022 Document#: [2022158923](#)
 Document Type: Notice of Sale
 Lender Type: Borrowers Name:
 Vesting:
 Legal Description:

Foreclosure Record - 06/15/2022

Recording Date: 06/15/2022 Document#: [2022112055](#)
 Document Type: Notice of Default
 Lender Type: Borrowers Name:
 Vesting:
 Legal Description:

Foreclosure Record - 08/30/2019

Recording Date: 08/30/2019 Document#: [2019171127](#)
 Document Type: Notice of Rescission
 Lender Type: Borrowers Name:
 Vesting:
 Legal Description:

Assignment Record - 08/21/2019

Recording Date: 08/21/2019 Document#: [2019162831](#)
 Price: Document Type: Assignment of Mortgage
 TD Due Date: Type of Financing:
 Lender Name: Borrowers Name: MEZA,JOSE E
 Lender Type:
 Vesting:
 Legal Description:

Foreclosure Record - 08/09/2019

Recording Date: 08/09/2019 Document#: [2019154581](#)
 Document Type: Notice of Default
 Lender Type: Borrowers Name:
 Vesting:
 Legal Description:

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont

County Alameda

State CA

Zip Code 94538

Lender/Client Wedgewood Inc

Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278

7/28/23, 8:08 AM

Matrix

4862 Oscar Ct, Fremont, California 94538

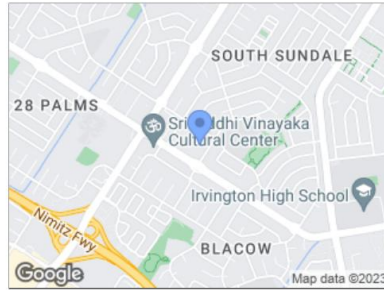
View Comparable Properties

Listing

1 / 1



Report Listing



MLS #: BE41011801
Beds: 3
Baths (F/P): 2 (2/0)
Primary SqFt: 1,152 SqFt
Apprx Lot: 6,354 SqFt
Apprx Acr: 0.150 Acres
Age/Yr Blt: 62/1961
Parcel#: 525-968-30
DOM: 117
LA: Steve Medeiros
LA Ph: (510) 599-1682
BA: Sohrab Sangha
Walk Score:
Recent: 07/26/2023 : Changed to Sold : ->S

SYMBIUM ADU options

4862 Oscar Ct , Fremont 94538

County: Alameda
Area: 3700 - Fremont
Class: Res. Single Family / Detached
Land Use:
Comm: 2.5
L.Type/Service: Exclusive Right to Sell, Full Service

Status: Sold
Orig Price: \$1,100,000
List Price: \$1,099,000
Sale Price: \$945,500
\$/Primary SqFt: \$820.75
\$/Total SqFt:

Dates
Original:
List: 11/10/2022
Sale: 05/26/2023
COE: 07/25/2023
Expires:
Off Mrkt:
LOE: 60
Incorp:
City Limit:
Possession: COE

Special Info:

Zoning:

Ownership:
Fin Terms:
Public:

Terms - Cash Offer
Great opportunity! This home offers 3 bedrooms, 2 full baths and is located on a quiet court. Close to shopping, schools, and major commute routes. So much potential. Sealed bids presented to the court on May 26th at 9:30 Dept 201 at 2120 Martin Luther King Jr Way Berkeley.

Private:

AS-IS PROBATE SALE. NO OPEN HOUSE. By Appointment ONLY. VIEWING FROM 2-6PM DAILY Sale conditional on Probate approval. Seller needs 60 days rent back. Any buyer offer amount must be 5% plus \$500 over the next highest bid. Example: \$800,000 high offer. Overbid must be \$840,500 Buyer agent must present cashier's check in the amount of 10% of their offered bid. Please REVIEW ALL Disclosures at: https://app.disclosures.io/link/4862-Oscar-Court-jrrhd31 Sealed bids presented to the court on May 26th at 9:30 Dept 201 at 2120 Martin Luther King Jr Way Berkeley. Please DO NOT let any cats into the house while viewing. Thank you Must contact LA Steve Medeiros 510-599-1682 before viewing (24 hours advance notice please) stevemedeiros2@gmail.com Offers reviewed as they come.

Showing Information

Showing & Location

Occupied By: Call Agent
Show Contact:
Occupant Nm:

Owner:
Show type:
Occupant Ph:
Gt.Code:

Phone:
Instructions: 24-Hour Notice Not Required

Add Instruct: CALL LISTING AGENT FOR ACCESS, lockbox location : WATER BIB

Map
X Street: SUNDALE
Directions: STEVENSON TO SUNDALE TO OSCAR CT.

School
Elem: / Fremont (510) 657-2350
Middle: / Fremont (510) 657-2350
High: / Fremont (510) 657-2350
Building #:

Prop Faces:

Closing Details

offers:
Buyer Finance: Conventional Loan

Sold Remarks:
Concession:
LOE: 60

Accessibility:
Bathroom: Tile, Primary - Shower(s) over Tub(s)
Bedroom:

Horse:
Interior:
Kitchen: 220 Volt Outlet, Countertop - Stone, Garbage Disposal, Oven - Built-In, Cooktop - Electric

Communication:
Construct Type:
Cooling: Ceiling Fan
Dining Rm: Other
Energy Sav:
Ext. Amenities: Back Yard, Fenced
Family Room:

Laundry:
Lot Desc:
Other Rooms: None, Other
Pool YN:
Pool / Spa: Pool - No, None

Fence:
Fireplace: #1 / Brick
Flooring: Carpet - Wall to Wall, Hardwood
Unit Floor #:
Foundation: Crawl Space
Heating: Gravity

Prop Condition:
Roof: Composition
Security:
Soil Condition:
Stories: 1One Story
Floor in Build: 1
Style: Contemporary
View: Hills, Mountains

Garage/Parking

Garage: 2
Carport:
Open Parking:
Features: Attached Garage, Garage, Gate/Door Opener, Off-Street Parking
Builder Nm:
Constr. Status: Existing
ETA Complet.:

Structure(s)

Type:
O.S. Desc:
O.S. Size:
Model Name:
Price min:
Price max:

https://search.mlslistings.com/Matrix/Results.aspx?c=AAEAAD****AQAAAAAAAAAQAQAAEQAAAGAgAAAAQ4NDUyBgMAAAABMwYEAAAA... 2/3

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont County Alameda State CA Zip Code 94538

Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278

4/7/23, 11:40 AM

Matrix

5732 Butano Park Dr, Fremont, California 94538

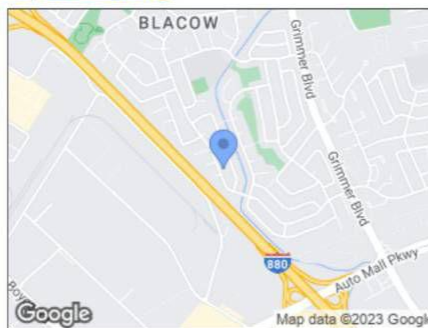
[View Comparable Properties](#)

Listing

[Report Listing](#)



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MLS #: BE41020328
Beds: 3
Baths (F/P): 2 (2/0)
Primary SqFt: 1,131 SqFt
Apprx Lot: 5,400 SqFt
Apprx Acr: 0.120 Acres
Age/Yr Blt: 60/1963
Parcel#: 531-214-59
DOM: 6
LA: Dan Passannante
LA Ph: (925) 373-7469
BA: [Ruby Sangha](#)
Walk Score:
Recent:
03/26/2023 : Changed to Sold :
->S

[SYMBIUM ADU options](#)

5732 Butano Park Dr , Fremont 94538

County: Alameda
Area: 3700 - Fremont
Class: Res. Single Family / Detached
Land Use:
Comm: 2.5
L.Type/Service: Exclusive Right to Sell, Full Service
Special Info: Not Applicable
Ownership:
Fin Terms: Type - Conventional
Public: Great South Fremont home close to 680 and 880 freeways, near 84 and Bart, Lake Elizabeth, schools parks and more! Home has central AC and Forced air heat, and dual pane windows. Flowing floor plan has living room with fireplace, spacious kitchen and dining area. Back yard has lots of room for kids to play and entertain freinds and family. Dont miss this opportunity to live in a great home located close to commute corridors, schools, parks and shopping.

Status: **Sold**
Orig Price: \$1,069,000
List Price: **\$1,069,000**
Sale Price: **\$1,150,000**
\$/Primary SqFt: \$1,016.80
\$/Total SqFt:

Dates
Original:
List: 02/28/2023
Sale: 03/06/2023
COE: 03/24/2023
Expires:
Off Mrkt:
LOE: 18
Incorp:
City Limit:
Possession: COE

Private: Please use Chicago Title, Theresa Mclean. All reports and disclosures available through link on MLS. Refrigerator in Kitchen, freezer in garage, washer and dryer stay with the property. To be sold as-is. No open house. Offers due Monday 3/6/23 at 2pm.

Showing Information

Occupied By: Vacant
Show Contact:
Occupant Nm:
Phone:
Instructions: 24-Hour Notice Not Required

Showing & Location

Owner:
Show type: Gt.Code:
Occupant Ph:
Add Instruct: Go Direct, lockbox location : Front Door

Map

X Street: Grimmer
Directions: Grimmer to Yellowstone

School
Elem: / Fremont (510) 657-2350
Middle: / Fremont (510) 657-2350
High: / Fremont (510) 657-2350

Prop Faces:

Building #:

offers:
Buyer Finance: Conventional Loan

Closing Details
Sold Remarks:
Concession: LOE: 18

Accessibility:

Bathroom:
Bedroom:
Communication:
Construct Type:
Cooling: Central -1 Zone
Dining Rm: Dining Area
Energy Sav: Double Pane Windows
Ext. Amenities: Back Yard, Patio(s), Sprinkler(s) - Auto, Sprinkler(s) - Back, Sprinkler(s) - Front
Family Room:
Fence:
Fireplace: #1 / Living Room, Wood Burning
Flooring: Tile, Carpet - Wall to Wall
Unit Floor #:
Foundation: Raised
Heating: Forced Air

Features

Horse:
Interior:
Kitchen: Countertop - Tile, Dishwasher, Garbage Disposal, Microwave, Oven Range - Built-In, Refrigerator (s)
Laundry: In Garage
Lot Desc: Other -
Other Rooms:
Pool YN:
Pool / Spa: Possible Site, Pool - No
Prop Condition:
Roof: Composition
Security:
Soil Condition:
Stories: 1One Story
Floor in Build: 1
Style: Ranch
View:

Garage/Parking

Structure(s)

https://search.mlslistings.com/Matrix/Results.aspx?c=AAEAAAD*****AQAAAAAARAAQAAAEQAAAGAgAAAAQ4MDIxBgMAAAACMTgGBAAAA... 2/3

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont

County

Alameda

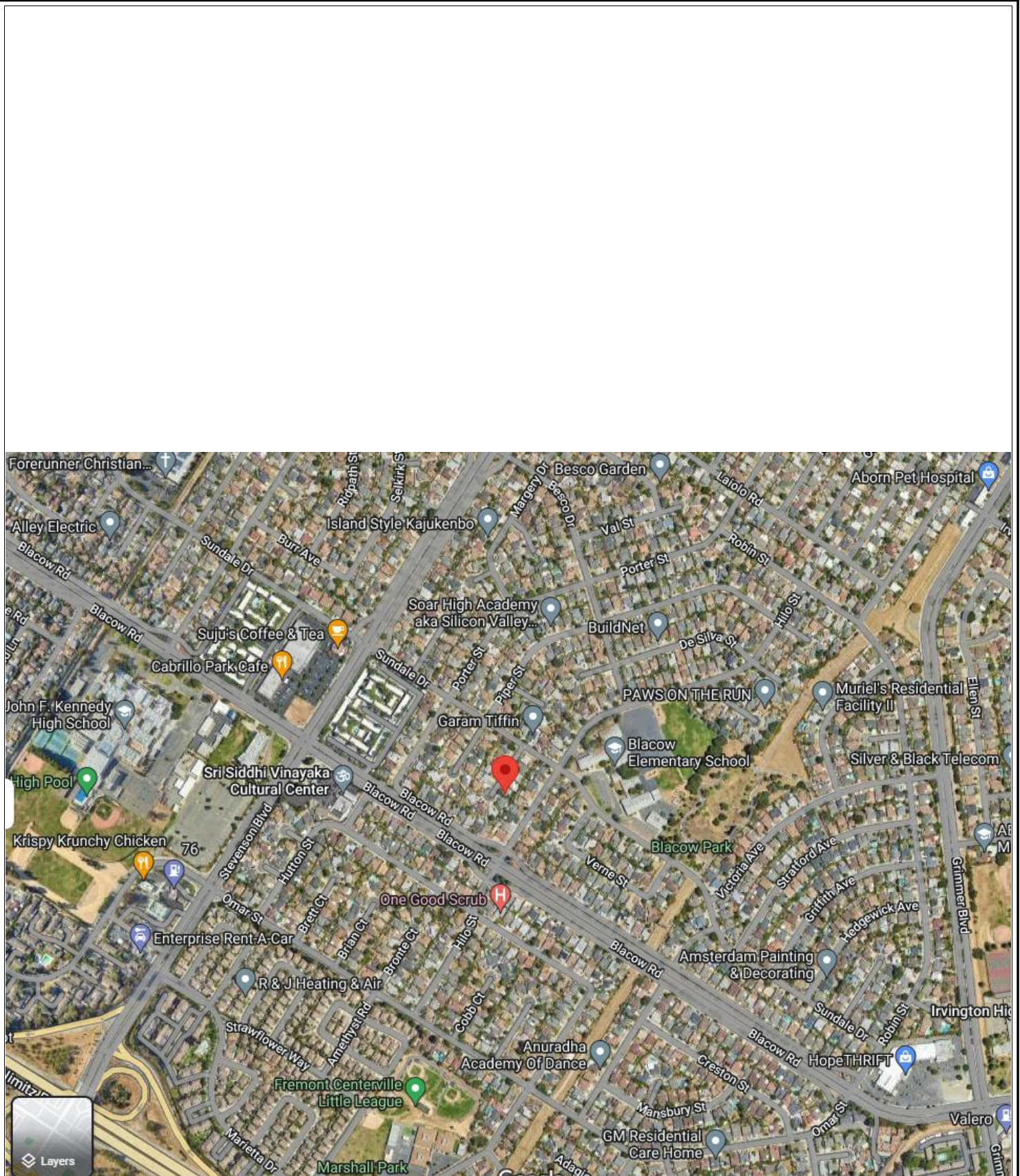
State CA

Zip Code

94538

Lender/Client Wedgewood Inc

Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278



**UNIFORM APPRAISAL DATASET (UAD)
Property Condition and Quality Rating Definitions**

File No. 34432477
Case No. 53800

Requirements - Condition and Quality Ratings Usage

Appraisers must utilize the following standardized condition and quality ratings within the appraisal report.

Condition Ratings and Definitions

C1

The improvements have been recently constructed and have not been previously occupied. The entire structure and all components are new and the dwelling features no physical depreciation.

Note: *Newly constructed improvements that feature recycled or previously used materials and/or components can be considered new dwellings provided that the dwelling is placed on a 100 percent new foundation and the recycled materials and the recycled components have been rehabilitated/remanufactured into like-new condition. Improvements that have not been previously occupied are not considered "new" if they have significant physical depreciation (that is, newly constructed dwellings that have been vacant for an extended period of time without adequate maintenance or upkeep).*

C2

The improvements feature no deferred maintenance, little or no physical depreciation, and require no repairs. Virtually all building components are new or have been recently repaired, refinished, or rehabilitated. All outdated components and finishes have been updated and/or replaced with components that meet current standards. Dwellings in this category are either almost new or have been recently completely renovated and are similar in condition to new construction.

Note: *The improvements represent a relatively new property that is well maintained with no deferred maintenance and little or no physical depreciation, or an older property that has been recently completely renovated.*

C3

The improvements are well maintained and feature limited physical depreciation due to normal wear and tear. Some components, but not every major building component, may be updated or recently rehabilitated. The structure has been well maintained.

Note: *The improvement is in its first-cycle of replacing short-lived building components (appliances, floor coverings, HVAC, etc.) and is being well maintained. It's estimated effective age is less than its actual age. It also may reflect a property in which the majority of short-lived building components have been replaced but not to the level of a complete renovation.*

C4

The improvements feature some minor deferred maintenance and physical deterioration due to normal wear and tear. The dwelling has been adequately maintained and requires only minimal repairs to building components/mechanical systems and cosmetic repairs. All major building components have been adequately maintained and are functionally adequate.

Note: *The estimated effective age may be close to or equal to its actual age. It reflects a property in which some of the short-lived building components have been replaced, and some short-lived building components are at or near the end of their physical life expectancy; however, they still function adequately. Most minor repairs have been addressed on an ongoing basis resulting in an adequately maintained property.*

C5

The improvements feature obvious deferred maintenance and are in need of some significant repairs. Some building components need repairs, rehabilitation, or updating. The functional utility and overall livability are somewhat diminished due to condition, but the dwelling remains useable and functional as a residence.

Note: *Some significant repairs are needed to the improvements due to the lack of adequate maintenance. It reflects a property in which many of its short-lived building components are at the end of or have exceeded their physical life expectancy but remain functional.*

C6

The improvements have substantial damage or deferred maintenance with deficiencies or defects that are severe enough to affect the safety, soundness, or structural integrity of the improvements. The improvements are in need of substantial repairs and rehabilitation, including many or most major components.

Note: *Substantial repairs are needed to the improvements due to the lack of adequate maintenance or property damage. It reflects a property with conditions severe enough to affect the safety, soundness, or structural integrity of the improvements.*

**UNIFORM APPRAISAL DATASET (UAD)
Property Condition and Quality Rating Definitions**

File No. 34432477
Case No. 53800

Quality Ratings and Definitions

Q1

Dwellings with this quality rating are usually unique structures that are individually designed by an architect for a specified user. Such residences typically are constructed from detailed architectural plans and specifications and feature an exceptionally high level of workmanship and exceptionally high-grade materials throughout the interior and exterior of the structure. The design features exceptionally high-quality exterior refinements and ornamentation, and exceptionally high-quality interior refinements. The workmanship, materials, and finishes throughout the dwelling are exceptionally high quality.

Q2

Dwellings with this quality rating are often custom designed for construction on an individual property owner's site. However, dwellings in this quality grade are also found in high-quality tract developments featuring residences constructed from individual plans or from highly modified or upgraded plans. The design features detailed, high-quality exterior ornamentation, high-quality interior refinements, and detail. The workmanship, materials, and finishes throughout the dwelling are generally of high or very high quality.

Q3

Dwellings with this quality rating are residences of higher quality built from individual or readily available designer plans in above-standard residential tract developments or on an individual property owner's site. The design includes significant exterior ornamentation and interiors that are well finished. The workmanship exceeds acceptable standards and many materials and finishes throughout the dwelling have been upgraded from "stock" standards.

Q4

Dwellings with this quality rating meet or exceed the requirements of applicable building codes. Standard or modified standard building plans are utilized and the design includes adequate fenestration and some exterior ornamentation and interior refinements. Materials, workmanship, finish, and equipment are of stock or builder grade and may feature some upgrades.

Q5

Dwellings with this quality rating feature economy of construction and basic functionality as main considerations. Such dwellings feature a plain design using readily available or basic floor plans featuring minimal fenestration and basic finishes with minimal exterior ornamentation and limited interior detail. These dwellings meet minimum building codes and are constructed with inexpensive, stock materials with limited refinements and upgrades.

Q6

Dwellings with this quality rating are of basic quality and lower cost; some may not be suitable for year-round occupancy. Such dwellings are often built with simple plans or without plans, often utilizing the lowest quality building materials. Such dwellings are often built or expanded by persons who are professionally unskilled or possess only minimal construction skills. Electrical, plumbing, and other mechanical systems and equipment may be minimal or non-existent. Older dwellings may feature one or more substandard or non-conforming additions to the original structure.

Requirements - Definitions of Not Updated, Updated and Remodeled

Not Updated

Little or no updating or modernization. This description includes, but is not limited to, new homes.

Residential properties of fifteen years of age or less often reflect an original condition with no updating, if no major components have been replaced or updated. Those over fifteen years of age are also considered not updated if the appliances, fixtures, and finishes are predominantly dated. An area that is 'Not Updated' may still be well maintained and fully functional, and this rating does not necessarily imply deferred maintenance or physical/functional deterioration.

Updated

The area of the home has been modified to meet current market expectations. These modifications are limited in terms of both scope and cost.

An updated area of the home should have an improved look and feel, or functional utility. Changes that constitute updates include refurbishment and/or replacing components meet existing market expectations. Updates do *not* include significant alterations to the existing structure.

Remodeled

Significant finish and/or structural changes have been made that increase utility and appeal through complete replacement and/or expansion.

A remodeled area reflects fundamental changes that include multiple alterations. These alterations may include some or all of the following: replacement of a major component (cabinet(s), bathtub, or bathroom tile), relocation of plumbing/gas fixtures/appliances, significant structural alterations (relocating walls, and/or the addition of square footage). This would include a complete gutting and rebuild.

Explanation of Bathroom Count

Three-quarter baths are counted as a full bath in all cases. Quarter baths (baths that feature only a toilet) are not included in the bathroom count. The number of full and half baths is reported by separating the two values using a period, where the full bath count is represented to the left of the period and the half bath count is represented to the right of the period.

Example:

3.2 indicates three full baths and two half baths.

**UNIFORM APPRAISAL DATASET (UAD)
Property Description Abbreviations Used in This Report**

File No. 34432477
Case No. 53800

Abbreviation	Full Name	May Appear in These Fields
A	Adverse	Location & View
ac	Acres	Area, Site
AdjPrk	Adjacent to Park	Location
AdjPwr	Adjacent to Power Lines	Location
ArmLth	Arms Length Sale	Sales or Financing Concessions
AT	Attached Structure	Design (Style)
B	Beneficial	Location & View
ba	Bathroom(s)	Basement & Finished Rooms Below Grade
br	Bedroom	Basement & Finished Rooms Below Grade
BsyRd	Busy Road	Location
c	Contracted Date	Date of Sale/Time
Cash	Cash	Sale or Financing Concessions
Comm	Commercial Influence	Location
Conv	Conventional	Sale or Financing Concessions
cp	Carport	Garage/Carport
CrtOrd	Court Ordered Sale	Sale or Financing Concessions
CtySky	City View Skyline View	View
CtyStr	City Street View	View
cv	Covered	Garage/Carport
DOM	Days On Market	Data Sources
DT	Detached Structure	Design (Style)
dw	Driveway	Garage/Carport
e	Expiration Date	Date of Sale/Time
Estate	Estate Sale	Sale or Financing Concessions
FHA	Federal Housing Administration	Sale or Financing Concessions
g	Garage	Garage/Carport
ga	Attached Garage	Garage/Carport
gbi	Built-In Garages	Garage/Carport
gd	Detached Garage	Garage/Carport
GlfCse	Golf Course	Location
Glfvw	Golf Course View	View
GR	Garden	Design (Style)
HR	High Rise	Design (Style)
in	Interior Only Stairs	Basement & Finished Rooms Below Grade
Ind	Industrial	Location & View
Listing	Listing	Sales or Financing Concessions
Lndfl	Landfill	Location
LtdSght	Limited Sight	View
MR	Mid Rise	Design (Style)
Mtn	Mountain View	View
N	Neutral	Location & View
NonArm	Non-Arms Length Sale	Sale or Financing Concessions
o	Other	Basement & Finished Rooms Below Grade
O	Other	Design (Style)
op	Open	Garage/Carport
Prk	Park View	View
Pstrl	Pastoral View	View
PubTrn	Public Transportation	Location
PwrLn	Power Lines	View
Relo	Relocation Sale	Sale or Financing Concessions
REO	REO Sale	Sale or Financing Concessions
Res	Residential	Location & View
RH	USDA - Rural Housing	Sale or Financing Concessions
rr	Recreational (Rec) Room	Basement & Finished Rooms Below Grade
RT	Row or Townhouse	Design (Style)
s	Settlement Date	Date of Sale/Time
SD	Semi-detached Structure	Design (Style)
Short	Short Sale	Sale or Financing Concessions
sf	Square Feet	Area, Site, Basement
sqm	Square Meters	Area, Site
Unk	Unknown	Date of Sale/Time
VA	Veterans Administration	Sale or Financing Concessions
w	Withdrawn Date	Date of Sale/Time
wo	Walk Out Basement	Basement & Finished Rooms Below Grade
Woods	Woods View	View
Wtr	Water View	View
WtrFr	Water Frontage	Location
wu	Walk Up Basement	Basement & Finished Rooms Below Grade

Bluebay Appraisal Inc.
COMMENT ADDENDUM

File No. 34432477
Case No. 53800

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont County Alameda State CA Zip Code 94538

Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278

The appraiser's competency for completing work order assignments within the subject's market area:

The appraiser is very familiar with the market area of the subject, approximate about 300 of appraisals completed in this market, there is about 10 miles that the appraiser traveled to the subject. The appraiser has about 10 years of field work experience and has access to the MLS data of the subject's neighborhood. The appraiser reside in the neighbor county of Alameda county.

The appraiser certifies and agrees that this appraisal was prepared in accordance with the requirements of Title XI of the Financial Institutions, Reform, Recovery, and Enforcement Act (FIRREA) of 1989, as amended (12 U.S.C. 3331 et seq.), and any applicable implementing regulations in effect at the time the appraiser signs the appraisal certification.

HIGHEST AND BEST USE OF THE SUBJECT: The subject has typical lot size, GLA, style ,construction quality and similar condition as a single family house(physically possible) and conform to the neighborhood with almost all the similar single family houses(The reasonable,probable and Legal use of the lot as the the single family home zoning of the neighborhood---- Legally allowable) , the single family house demand is still high in all the bay area and the subject's neighborhood(financially feasible and Maximu Productive) , thus its current use is in its highest and best use.

The Coronavirus (COVID-19) outbreak has had a significant impact on local, national and global economies. Financial markets worldwide are experiencing unprecedented volatility. In some areas of the United States, there are current Shelter-in-Place orders and other restrictions on daily activities. These events are likely to impact real estate values in the short term but, as of the date of this appraisal, there is not enough data to substantiate that position. I have researched all available local sources and, as of this date, I have not found any data suggesting that significant changes in local real estate market have occurred. The market data presented in this appraisal report is considered the most recent and relevant available and the resulting analysis best reflects market conditions as of the effective date of appraisal.

No employee, director, officer, or agent of the lender, or any other third party acting as a joint venture partner, independent contractor, appraisal management company, or partner on behalf of the lender has influenced or attempted to influence the development, reporting, result, or review of this assignment through coercion, extortion, collusion, compensation, instruction, inducement, intimidation, bribery or in any other manner.
I have not been contacted by anyone other than the intended user (lender/client as identified on the first page of thereport), borrower, or designated contact to make an appointment to enter the property. I agree to immediately report any unauthorized contacts either personally by phone or electronically to the Clear Capital.

Bluebay Appraisal Inc.
COMMENT ADDENDUM

File No. 34432477
Case No. 53800

Borrower Paramjit Dhillon and Sarindar Dhillon

Property Address 4862 OSCAR CT

City Fremont County Alameda State CA Zip Code 94538

Lender/Client Wedgewood Inc Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278

Appraiser searched out 2 miles from the subject ,within 12 months GLA 921-1382 sqft and city of Fremont and found the following 136 comparables :

Street Address (Full)	Sale Price	Sq Ft Total
5333 Tanglewood Park Dr	1550000	1347
4449 Caren St	1730121	1318
39439 Royal Palm Dr	1451000	1325
41679 Sherwood ST	1670000	1373
4235 Blewett ST	1100000	1036
4147 Eggers Dr	1435000	1251
39730 Plumas Way	1480000	1269
5471 Fiesta Rd	1020000	1064
5393 Prescott Ct	1290001	1242
4862 Oscar Ct	945500	1152
4284 Carol Ave	1511000	1118
4502 Mowry Ave	1200000	1356
40879 Blacow Rd	1200000	1175
4933 Boone Dr	1320000	1148
42616 Hamilton WAY	1375000	1156
40444 Citrus DR	1050000	1200
5429 Butano Park Dr	1150000	1064
5254 Silver Reef Dr.	1185000	1116
40470 Davis St	1200000	1201
4226 Stanley Ave	1530000	1310
4303 Cahill ST	1200000	1201
5254 Troy AVE	1390000	1320
5688 Coral CT	1200000	1208
5333 Tanglewood Park Dr	1315000	1347
3848 James Ave	1307000	1170
3664 Wilmington RD	1375000	1314
4571 Piper St	1260000	1148
4959 Yellowstone Park DR	1449000	1285
4306 Cambria	1345000	1269
40423 Landon Ave	1310000	1302
39566 Dorrington Court	1231000	1249
4882 Regents Park LN	1300000	1265
40413 Fremont Blvd	1000000	1269
40543 BLACOW RD	1210000	1148
5036 Silver Reef Dr	1320000	1200
41304 Alline St	1605000	1318
3952 JAMES AVE	860000	1086
40448 Blacow Rd	1285000	1302
40613 Verne St	1030000	1186
5732 Butano Park Dr	1150000	1131
4548 Piper St	1055000	1036
39681 Sundale Dr	980000	1078
4916 Cody Ct	1285000	1204
40246 Davis CT	1212000	1148
4347 Nagle WAY	1625000	1377
3749 Jamestown RD	1125000	1112
38330 Granville Dr	1350000	1287
43361 Fremont BLVD	1180000	1138
5041 Brian Ct	1232000	1078
4173 Blewett ST	1200000	1148
43658 Hopkins Ave	1520000	1314
4849 Claremont Park Ct	1360000	1347

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4658 Sloan St	1275000	1224
40178 Michelle St	1190000	1258
39635 Bliss CT	1260000	1204
5805 Butano Park Dr	1300000	1351
4192 Eugene St	830000	925
4839 Sterling Dr	1500000	1132
43178 Continental Dr	975000	1000
4668 Nelson St	1050000	1078
41139 Kathlean St	1426000	1251
40430 Davis St	798000	950
40338 Blacow Rd	1245000	1148
4257 Delaware dr	950000	1104
39640 Whitecap Way	1280000	1325
4424 Porter St	960000	1025
5585 Beau CT	1355000	1204
4223 Bullard St	896500	950
39471 Blue Fin Way	1100000	1067
4111 Hawkins St	830000	1207
40175 Michelle St	1110000	950
4882 Phelan Ave	1060000	996
4466 Irvington Ave	1112000	1109
39963 Barbara ST	998000	950
5534 Hughes Pl	1300000	1232
40431 Blanchard Street	1065000	1350
4990 Everglades Park Dr.	1020000	1180
5569 Simm Ct	1250000	1307
39684 Banyan Tree RD	940000	1008
40461 Ditmus CT	1100000	950
42647 Philadelphia Pl	1261000	1151
4827 Coco Palm Dr	1005000	1131
5079 BRETT COURT	1300000	1324
4839 Sterling Dr	1300000	1132
4698 Victoria Park Ct	1125000	1368
5615 Greeley PL	1218000	1108
5059 Bronte CT	1105000	1097
40368 Robin St	990000	1036
5308 Curtis St	1025000	1148
4353 Margery Dr	1100000	1107
5116 Trade Wind LN	1350108	1325
5348 Silver Reef Dr	1158000	1008
40475 Blacow RD	1135000	1036
39736 Placer Way	1200000	1269
39315 Wilford St	1183350	1180
4881 Bryce Canyon Park DR	1460000	1347
4402 Sacramento Ave	1100000	1252
41869 Gifford St	1500000	1310
1912 Gomes Rd	1350000	1248
4350 Burke Way	1275000	1148
4919 Hyde Park Dr	1250000	1296
41645 Carol Cmn	1000000	1332
42556 Fontainebleau Park LN	1185000	1347
40177 Leslie St	1260000	1334
38247 Dixon CT	1225000	1251
4328 Cahill St	1100000	1201

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39309 Sundale DR	1280000	1252
4514 Ladner ST	975000	1233
4413 Cahill St	925000	1100
40327 Robin St	1300000	1321
4464 Porter St	1056000	1351
39746 Plumas Way	1055000	1269
2479 Jackson ST	1500000	1346
4350 Millard Ave	1050000	1034
5453 Butano Park Dr	1180000	1131
4503 Val St	1150000	1321
4873 Seneca Park Ave	1100000	1285
4853 Oscar Ct	1175000	1302
4445 Richmond Ave	1318000	1344
42671 Philadelphia Pl	1275000	1151
4423 Burney Way	1000000	1269
4318 Stanley Ave	1260000	1118
4427 Millard Ave	1130000	1250
4777 Greer Ct	1150000	996
4945 Everglades Park DR	1001000	1296
4647 Montecarlo Park Ct	1390000	1368
5463 Fiesta RD	1350000	1324
41229 Beatrice Street	1361000	1260
4466 Ladner St	1017500	925
43103 Charleston WAY	950000	1132
41550 Hooper St	1200000	1354
40339 Blacow Rd	1310000	1324
42609 Newport Dr	1397000	1374
39397 Sutter Dr	1450000	1364
41645 Gifford St	1500000	1310
39377 Mariposa Way	1200000	1372

APPRAISAL COMPLIANCE ADDENDUM

File No. 34432477
Case No. 53800

Borrower/Client <u>Paramjit Dhillon and Sarindar Dhillon</u>			
Address <u>4862 OSCAR CT</u>		Unit No. _____	
City <u>Fremont</u>	County <u>Alameda</u>	State <u>CA</u>	Zip Code <u>94538</u>
Lender/Client <u>Wedgewood Inc</u>			

This Appraisal Compliance Addendum is included to ensure this appraisal report meets all USPAP 2014 requirements.

APPRAISAL AND REPORT IDENTIFICATION

This Appraisal Report is one of the following types:

- Appraisal Report This report was prepared in accordance with the requirements of the Appraisal Report option of USPAP Standards Rule 2-2(a).
- Restricted Appraisal Report This report was prepared in accordance with the requirements of the Restricted Appraisal Report option of USPAP Standards Rule 2-2(b). The intended user of this report is limited to the identified client. This is a Restricted Appraisal Report and the rationale for how the appraiser arrived at the opinions and conclusions set forth in the report may not be understood properly without the additional information in the appraiser's workfile.

ADDITIONAL CERTIFICATIONS

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- Unless otherwise indicated, I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to parties involved
- Unless otherwise indicated, I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
- I have no bias with respect to the property that is the subject of this report or the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared.
- Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report.
- Unless otherwise indicated, no one provided significant real property appraisal assistance to the person(s) signing this certification (if there are exceptions, the name of each individual providing significant real property appraisal assistance is stated elsewhere in this report).
- This report has been prepared in accordance with Title XI of FIRREA as amended, and any implementing regulations.

PRIOR SERVICES

- I have **NOT** performed services, as an appraiser or in another other capacity, regarding the property that is the subject of the report within the three-year period immediately preceding acceptance of this assignment.
- I **HAVE** performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

PROPERTY INSPECTION

- I **HAVE** made a personal inspection of the property that is the subject of this report.
- I have **NOT** made a personal inspection of the property that is the subject of this report.

APPRAISAL ASSISTANCE

Unless otherwise noted, no one provided significant real property appraisal assistance to the person signing this certification. If anyone did provide significant assistance, they are hereby identified along with a summary of the extent of the assistance provided in the report.

none


ADDITIONAL COMMENTS

Additional USPAP related issues requiring disclosure and/or any state mandated requirements: External only inspection. Except a previous purchase and external appraisal report for the subject for another lender at 4/7/2023, I did not do any other services for the subject within the last 3 years.

MARKETING TIME AND EXPOSURE TIME FOR THE SUBJECT PROPERTY

- A reasonable marketing time for the subject property is 20-40 day(s) utilizing market conditions pertinent to the appraisal assignment.
- A reasonable exposure time for the subject property is 20-40 day(s).

APPRAISER SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature 
 Name Huibin M. Lan
 Date of Signature 07/28/2023
 State Certification # AR030132
 or State License # _____
 State CA
 Expiration Date of Certification or License 02/18/2025
 Effective Date of Appraisal 07/27/2023

Signature _____
 Name _____
 Date of Signature _____
 State Certification # _____
 or State License # _____
 State _____
 Expiration Date of Certification or License _____
 Supervisory Appraiser Inspection of Subject Property:
 Did Not Exterior Only from street Interior and Exterior

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City Fremont

State

CA

Zip Code

94538

Lender/Client Wedgewood Inc

Address 2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278

SUBJECT LISTING HISTORY

DOM 117; Subject property was offered for sale.; Latest Price \$1,099,000; Latest Date 05/26/2023; Original Price \$1,100,000; Original Date 11/10/2022; Other Price 1 \$1,099,000; Other Date 1 02/08/2023; ML# The subject was sold at 7/25/2023