

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5550 Pinebay Circle, Jacksonville, FL 32244	Order ID	8817888	Property ID	34337553
Inspection Date	07/08/2023	Date of Report	07/09/2023		
Loan Number	53858	APN	099134-2346		
Borrower Name	Catamount Properties 2018 LLC	County	Duval		

Tracking IDs

Order Tracking ID	07.06.23 BPO Request	Tracking ID 1	07.06.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Tercero Adrienne B	Condition Comments	
R. E. Taxes	\$2,581	Subject appears to be in average condition with no signs of deferred maintenance visible from exterior inspection.	
Assessed Value	\$141,447		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a Suburban location that has close proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REO and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.	
Sales Prices in this Neighborhood	Low: \$180,000 High: \$440,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	5550 Pinebay Circle	8179 Tessa Ter E	1741 Papaya Dr N	331 Canoe Cir
City, State	Jacksonville, FL	Jacksonville, FL	Orange Park, FL	Orange Park, FL
Zip Code	32244	32244	32073	32073
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.77 ¹	0.87 ¹	0.87 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$270,000	\$280,000	\$349,000
List Price \$	--	\$270,000	\$280,000	\$349,000
Original List Date		04/11/2023	06/09/2023	06/29/2023
DOM · Cumulative DOM	-- · --	65 · 89	24 · 30	8 · 10
Age (# of years)	36	21	46	29
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,403	1,265	1,319	1,609
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.22 acres	0.20 acres	0.20 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 quiet neighborhood off Collins Rd about half way between Roosevelt and Blanding this is a perfect Starter Home or home for empty nesters needing to downsize. New roof in 2018, new Trane HVAC system installed in May 2023.

Listing 2 You will immediately notice the yard and outdoor spaces. The foyer leads into an open living area where the whole family can be together.

Listing 3 This well maintained 3/2 has unique features. Double sided fireplace from living room and Great room. Crown molding, Arched Doorways and open feel. Italian Tile in the living area. LVP in bedrooms.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	5550 Pinebay Circle	1750 Alder Dr	5728 English Oak Dr S	8119 Beatle Blvd
City, State	Jacksonville, FL	Orange Park, FL	Jacksonville, FL	Jacksonville, FL
Zip Code	32244	32073	32244	32244
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.00 ¹	0.26 ¹	0.69 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$334,900	\$273,713	\$290,000
List Price \$	--	\$334,900	\$273,713	\$290,000
Sale Price \$	--	\$334,900	\$274,000	\$290,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	05/30/2023	04/28/2023	03/16/2023
DOM · Cumulative DOM	-- · --	4 · 32	17 · 60	71 · 122
Age (# of years)	36	46	21	25
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,403	1,655	1,548	1,468
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	7	7	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.50 acres	0.20 acres	0.22 acres
Other	None	None	None	None
Net Adjustment	--	-\$1,970	-\$3,400	-\$800
Adjusted Price	--	\$332,930	\$270,600	\$289,200

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This gorgeous and modern 3/2 home is move in ready! As you walk through the french door entry into the foyer, you are greeted by a bright open concept living area with decorative fireplace and floors throughout. 0/Bed, 0/bath, -2520/gla, -1950/lot, 1000/age,1500/garage, 0/Basement, /Condition, /Pool,
- Sold 2** GREAT LOCATION, 5 MIN TO NAS BASE, 7 MIN TO ORANGE PARK MALL, MORE THAN HALF OF THE PROPERTY ALMOST FULL REHAB LESS THAN 2 YEARS AGO, ALL APPLIANCES STAINLESS STEEL ,REFRIGERATOR, RANGE, MICROWAVE, DISHWASHER, SINK, NEW LAMINATED WOOD FLOOR IN ALL REHAB AREAS. -1500/Bed, 0/bath, -1450/gla, -450/lot, -1500/age,1500/garage, 0/Basement, /Condition, /Pool,
- Sold 3** This home has appliances as well as fresh interior and exterior paint. Windows create a light filled interior with well placed neutral accents. The kitchen is ready for cooking with ample counter space and cabinets for storage. 0/Bed, 0/bath, -650/gla, -550/lot, -1100/age,1500/garage, 0/Basement, /Condition, /Pool,

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No additional sales or listing history available for the subject from the past 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$326,000	\$326,000
Sales Price	\$310,000	\$310,000
30 Day Price	\$295,000	--
Comments Regarding Pricing Strategy		
<p>The subject should be sold in as-is condition. Value best supported by sold comp 2 and list comp 3, being the most comparable to the subject. Commercial presence for the subject would not affect the subject's condition or marketability. Due to the lack of more suitable comparisons, it was necessary to exceed over 1 miles and over 6 months from inspection date, guidelines for gla, lot size, age and some recommended guidelines when choosing comparable properties. Subject appears to be currently occupied verified from the tax record. Proximity to the highway would not affect subject's marketability and both sides of the highway are similar market areas.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other



Other

Listing Photos

L1 8179 TESSA TER E
Jacksonville, FL 32244



Front

L2 1741 PAPAYA DR N
Orange Park, FL 32073



Front

L3 331 CANOE CIR
Orange Park, FL 32073



Front

Sales Photos

S1 1750 ALDER DR
Orange Park, FL 32073



Front

S2 5728 ENGLISH OAK DR S
Jacksonville, FL 32244



Front

S3 8119 BEATLE BLVD
Jacksonville, FL 32244



Front

ClearMaps Addendum

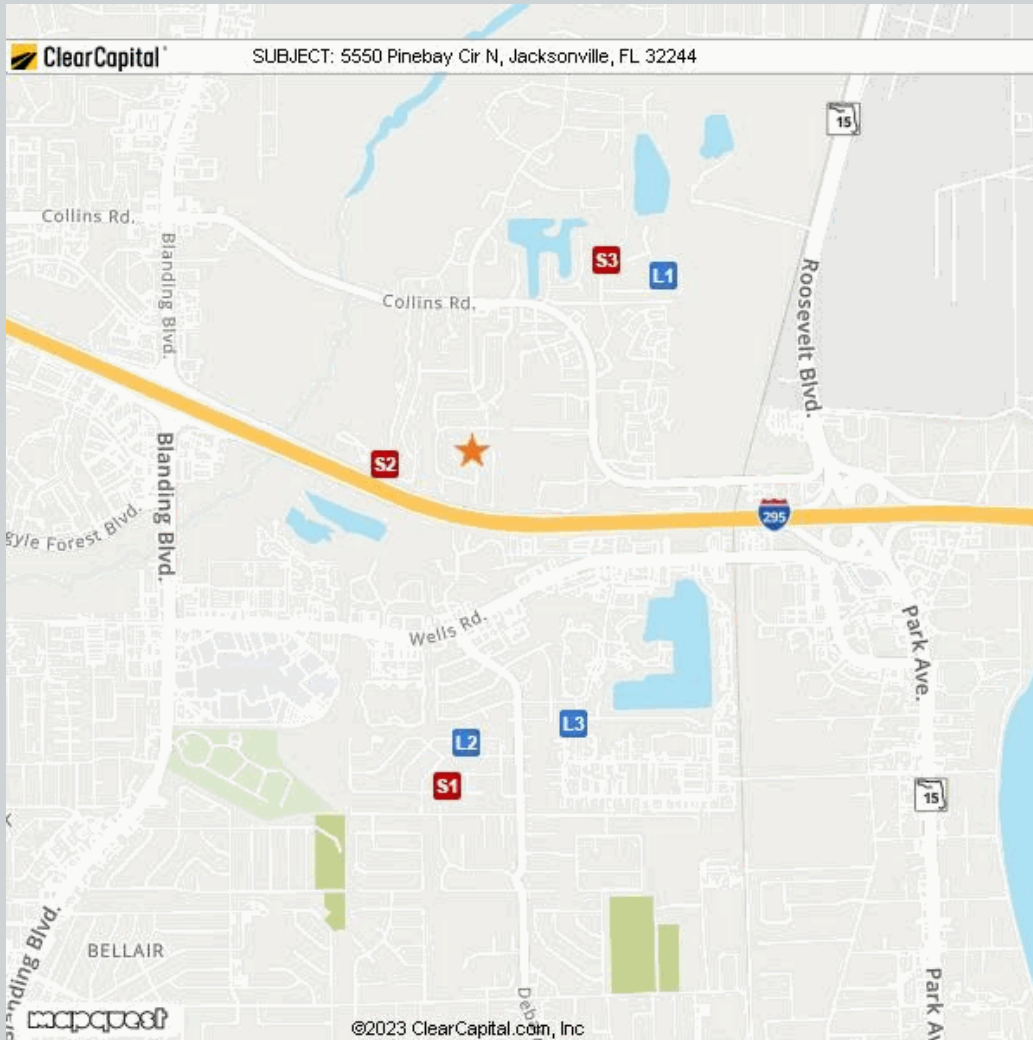
Address ★ 5550 Pinebay Circle, Jacksonville, FL 32244

Loan Number 53858

Suggested List \$326,000

Suggested Repaired \$326,000

Sale \$310,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5550 Pinebay Circle, Jacksonville, FL 32244	--	Parcel Match
L1 Listing 1	8179 Tessa Ter E, Jacksonville, FL 32244	0.77 Miles ¹	Parcel Match
L2 Listing 2	1741 Papaya Dr N, Orange Park, FL 32073	0.87 Miles ¹	Parcel Match
L3 Listing 3	331 Canoe Cir, Orange Park, FL 32073	0.87 Miles ¹	Parcel Match
S1 Sold 1	1750 Alder Dr, Orange Park, FL 32073	1.00 Miles ¹	Parcel Match
S2 Sold 2	5728 English Oak Dr S, Jacksonville, FL 32244	0.26 Miles ¹	Parcel Match
S3 Sold 3	8119 Beatle Blvd, Jacksonville, FL 32244	0.69 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Frederick Martin	Company/Brokerage	FM Realty
License No	BK3194325	Address	905 N Pine Ave Green Cove Springs FL 32043
License Expiration	09/30/2024	License State	FL
Phone	9045471307	Email	Fredbpo522@gmail.com
Broker Distance to Subject	13.30 miles	Date Signed	07/09/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.