DRIVE-BY BPO

2027 VERBENA STREET NW

ATLANTA, GA 30314

53926 Loan Number

\$220,000• As-Is Value

by ClearCapital

report.

Tracking ID 2

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important

2027 Verbena Street Nw, Atlanta, GA 30314 **Property ID** 34253997 **Address Order ID** 8773906 **Inspection Date** 06/07/2023 **Date of Report** 06/08/2023 **Loan Number** 53926 **APN** 14 017300100869 **Borrower Name** Breckenridge Property Fund 2016 LLC County Fulton **Tracking IDs Order Tracking ID** 06.07.23 BPO Request Tracking ID 1 06.07.23 BPO Request

Tracking ID 3

additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Tyler Carl E Jr	Condition Comments
\$5,954	Based on exterior observation, subject property is in Average
\$147,120	condition. No immediate repair or modernization required.
Residential	
SFR	
Occupied	
Fee Simple	
Average	
\$0	
\$0	
\$0	
No	
Visible	
Public	
	\$5,954 \$147,120 Residential SFR Occupied Fee Simple Average \$0 \$0 \$0 No Visible

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in a suburban neighborhood with sta			
Sales Prices in this Neighborhood	Low: \$164,000 High: \$294,000	property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<90				

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2027 Verbena Street Nw	736 Commodore Drive	269 Sewanee Avenue	2231 Penelope Street
City, State	Atlanta, GA	Atlanta, GA	Atlanta, GA	Atlanta, GA
Zip Code	30314	30318	30314	30314
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.28 1	0.82 1	0.29 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$220,000	\$254,900	\$259,700
List Price \$		\$220,000	\$244,900	\$259,700
Original List Date		02/20/2023	03/03/2023	04/07/2023
DOM · Cumulative DOM	•	107 · 108	96 · 97	61 · 62
Age (# of years)	65	73	73	73
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,279	1,100	1,014	1,258
Bdrm · Bths · ½ Bths	3 · 2	4 · 1	3 · 2	3 · 1 · 1
Total Room #	6	6	6	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	Yes	No	No	No
Basement (% Fin)	100%	0%	0%	0%
Basement Sq. Ft.	620			
Pool/Spa				
Lot Size	0.28 acres	0.19 acres	0.22 acres	0.2 acres
Other	None	None	None	None

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 The property is superior in bed count but inferior in bath count to the subject. Active1 => Bed= \$-3000, Bath= \$2000, GLA= \$3580, Lot= \$180, Basement=\$1000, Total= \$3760, Net Adjusted Value= \$223760
- **Listing 2** The property is inferior in gla but similar in bed count to the subject. Active 2 => GLA= \$5300, Basement=\$1000, Total= \$6300, Net Adjusted Value= \$251200
- Listing 3 The property issimilar in view but superior in condition to the subject. Active3 => Condition= \$-7500, Bath= \$2000, Half Bath= \$-1000, Basement=\$1000, Total= \$-5500, Net Adjusted Value= \$254200

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¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	2027 Verbena Street Nw	174 Willis Mill Road	350 Brooks Avenue	2036 Chicago Avenue
City, State	Atlanta, GA	Atlanta, GA	Atlanta, GA	Atlanta, GA
Zip Code	30314	30311	30310	30314
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.87 1	0.67 1	0.68 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$205,000	\$215,000	\$275,000
List Price \$		\$205,000	\$215,000	\$260,000
Sale Price \$		\$205,000	\$216,570	\$245,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		05/03/2023	10/05/2022	01/09/2023
DOM · Cumulative DOM	•	48 · 48	40 · 40	81 · 81
Age (# of years)	65	68	63	67
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1.5 Stories Split Level	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,279	1,107	1,040	1,216
Bdrm · Bths · ½ Bths	3 · 2	2 · 1	2 · 1 · 1	3 · 2
Total Room #	6	4	4	6
Garage (Style/Stalls)	None	Carport 1 Car	Attached 1 Car	Carport 1 Car
Basement (Yes/No)	Yes	Yes	Yes	No
Basement (% Fin)	100%	100%	100%	0%
Basement Sq. Ft.	620	985	693	
Pool/Spa				
Lot Size	0.28 acres	0.32 acres	0.11 acres	0.21 acres
Other	None	None	None	None
Net Adjustment		+\$7,440	+\$8,120	-\$6,240
Adjusted Price		\$212,440	\$224,690	\$238,760

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** The property is inferior in gla but similar in style to the subject.Sold1 => Bed= \$3000, Bath= \$2000, GLA= \$3440, Carport= \$-1000, Total= \$7440, Net Adjusted Value= \$212440
- Sold 2 The property is inferior in bed count but superior in half bath count to the subject. Sold 2 => Bed = \$3000, Bath = \$2000, Half Bath = \$-1000, GLA = \$4780, Garage = \$-2000, Lot = \$340, Sold Date = \$1000, Total = \$8120, Net Adjusted Value = \$224690
- Sold 3 The property is similar in bed count but superior in condition to the subject. Sold 3 => Condition = \$-7500, GLA = \$1260, Carport = \$-1000, Basement = \$1000, Total = \$-6240, Net Adjusted Value = \$238760

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Subject Sale	es & Listing His	tory					
Current Listing S	tatus	Not Currently I	isted	Listing History Comments			
Listing Agency/F	irm			None Noted			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed List Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$225,000	\$225,000		
Sales Price	\$220,000	\$220,000		
30 Day Price	\$218,000			

Comments Regarding Pricing Strategy

The comp pricing provided are for current market conditions and they do provide a basis point for current subject price opinion. In order to get comparables, I had no choice but to use comparable which is sold beyond six months. There were limited comparable within 1 mile having GLA +/- 20%, year built +/- 20 and 12 months back. Thus, proximity parameters were exceeded and search was extended up to 1.5 miles. It was necessary to exceed the GLA, year built, bed/bath count, style and lot size to the subject guideline of 1 mile in an effort to use the best available comparable from within the subject's market area. Due to limited comps in the area, comp were used despite not bracketing the GLA as they are still considered to be reliable comparable. Due to limited comps in the area, list comp were used despite not bracketing the year built as they are still considered to be reliable comparable. Due to limited comps in the area, list comp were used despite not bracketing the lot size as they are still considered to be reliable comparable. Comparable S2 received multiple offers which resulted in an increased final sale price relative to list price. Value is derived from an emphasis on sold comp 2 and list comp 1 which are similar in GLA. The subject is nearby to several potential external influences. The external influences near the subject such as highway, esucational institution, rail road and commercial buildings that do not have an impact on the subject's marketability or value based on my Real Estate experience and knowledge of the local area.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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As-Is Value

Subject Photos

by ClearCapital



Front



Address Verification



Side



Side



Side



Street

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Subject Photos

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Other

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Listing Photos

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Front

269 Sewanee Avenue Atlanta, GA 30314



Front

2231 Penelope Street Atlanta, GA 30314



Front

As-Is Value

Sales Photos

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Front

350 Brooks Avenue Atlanta, GA 30310



Front

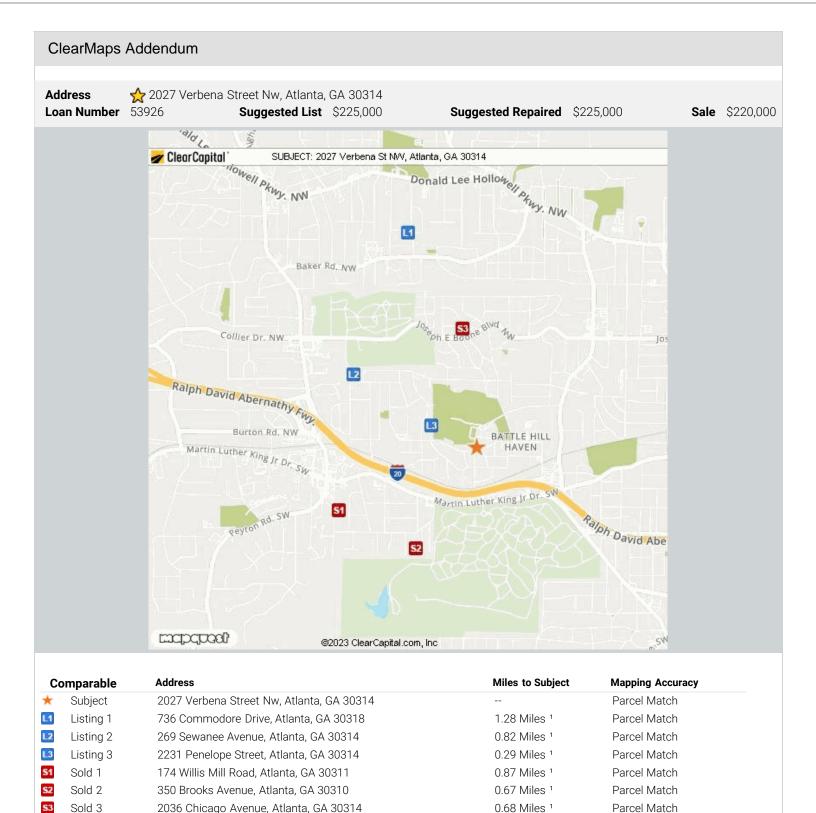
2036 CHICAGO Avenue Atlanta, GA 30314



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The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
 The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

by ClearCapital

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

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Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name REAL BROKER LLC James Moore Company/Brokerage

400 West Peachtree Street NW License No 383761 Address Suite 4 - 1390 Atlanta GA 30308

License State License Expiration 07/31/2026

Phone 4702222790 Email realbrokerjames@gmail.com

Broker Distance to Subject 3.77 miles **Date Signed** 06/08/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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