

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	850 Ne Hill Way, Estacada, OR 97023	Order ID	8796495	Property ID	34298589
Inspection Date	06/24/2023	Date of Report	06/26/2023		
Loan Number	54090	APN	00939426		
Borrower Name	Catamount Properties 2018 LLC	County	Clackamas		

Tracking IDs

Order Tracking ID	06.21.23 BPO Request	Tracking ID 1	06.21.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	PHIL CLESTER	Condition Comments The subject is average to good care with no hazards or environmental issues at this time.
R. E. Taxes	\$4,179	
Assessed Value	\$256,400	
Zoning Classification	Residential R1	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments The market is stable at this time and there are no negative neighborhood factors that would detract from the subject property. The neighborhood is clean and maintained.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$211600 High: \$547940	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	850 Ne Hill Way	1375 Ne Cooper Ln	1180 Ne Cascadia Ridge Dr	1475 Ne Kristie Ln
City, State	Estacada, OR	Estacada, OR	Estacada, OR	Estacada, OR
Zip Code	97023	97023	97023	97023
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.18 ¹	0.26 ¹	0.24 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$535,000	\$549,000	\$500,000
List Price \$	--	\$535,000	\$549,900	\$500,000
Original List Date		04/28/2023	05/05/2023	04/25/2023
DOM · Cumulative DOM	-- · --	55 · 59	48 · 52	58 · 62
Age (# of years)	44	6	6	8
Condition	Average	Average	Average	Excellent
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split Tri level	2 Stories traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,429	2,284	2,466	2,281
Bdrm · Bths · ½ Bths	4 · 3	3 · 2	4 · 3	4 · 2
Total Room #	9	7	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	No	No	No
Basement (% Fin)	100%	0%	0%	0%
Basement Sq. Ft.	925	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	.17 acres	0.19 acres	.14 acres
Other	--	--	--	--

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Equal and good comparable with the area of this home this comp is newer with age. I had to open in year built to find list comps.

Listing 2 Equal and good comparable with the area of this home, this comp is a different style then subject

Listing 3 Equal and good comparable with the area of this home, this is not a tri level home, could not find same style

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	850 Ne Hill Way	1155 Ne Hill Way	1255 Ne Cooper Ln	1024 Ne Cascadia Ridge Dr
City, State	Estacada, OR	Estacada, OR	Estacada, OR	Estacada, OR
Zip Code	97023	97023	97023	97023
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.17 ¹	0.11 ¹	0.18 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$459,900	\$490,000	\$499,000
List Price \$	--	\$459,900	\$490,000	\$499,000
Sale Price \$	--	\$460,000	\$490,000	\$499,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	09/14/2022	02/17/2023	04/14/2023
DOM · Cumulative DOM	-- · --	62 · 62	29 · 29	43 · 43
Age (# of years)	44	25	13	13
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split Tri level	2 Stories Traditional	2 Stories Other	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,429	2,006	2,037	2,037
Bdrm · Bths · ½ Bths	4 · 3	3 · 2	3 · 2	3 · 2
Total Room #	9	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	No	No	No
Basement (% Fin)	100%	0%	0%	0%
Basement Sq. Ft.	925	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.19 acres	0.32 acres	0.18 acres
Other	--	--	--	--
Net Adjustment	--	-\$9,500	-\$15,000	-\$15,000
Adjusted Price	--	\$450,500	\$475,000	\$484,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Equal and good comparable with the area of this home yet newer with year built of home. Adj for year built -9,500

Sold 2 Equal and good comparable with the area of this home yet newer with year built of home. Adj for year built -15,000

Sold 3 Equal and good comparable with the area of this home yet newer with year built of home. Adj for year built -15,000

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No listings or sales in the last 3 years. Zillow states off the market at this time.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$479,000	\$479,000
Sales Price	\$470,000	\$470,000
30 Day Price	\$460,000	--
Comments Regarding Pricing Strategy		
<p>I was not able to find the same style of home as subject. Subject is a tri-level home with basement. List comps were hard to come by. I had to open in year built for both list and sold comps. Adj made for year built. The market has slowed just slightly in the last few weeks with the interest rate change. The market was increasing yet as of today it is stable with just a slight decline. The subject is average to good care with no hazards or environmental issues at this time. The market is stable to increasing with limited listing this time of year. Style conforms well to the area along with the size or home and year built all conform to the neighborhood. Preference was given to the market approach with all 3 sold comparable being used to compare values in this area.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 1375 NE Cooper Ln
Estacada, OR 97023



Front

L2 1180 NE Cascadia Ridge Dr
Estacada, OR 97023



Front

L3 1475 NE Kristie Ln
Estacada, OR 97023



Front

Sales Photos

S1 1155 NE Hill Way
Estacada, OR 97023



Front

S2 1255 NE Cooper Ln
Estacada, OR 97023



Front

S3 1024 NE Cascadia Ridge Dr
Estacada, OR 97023



Front

ClearMaps Addendum

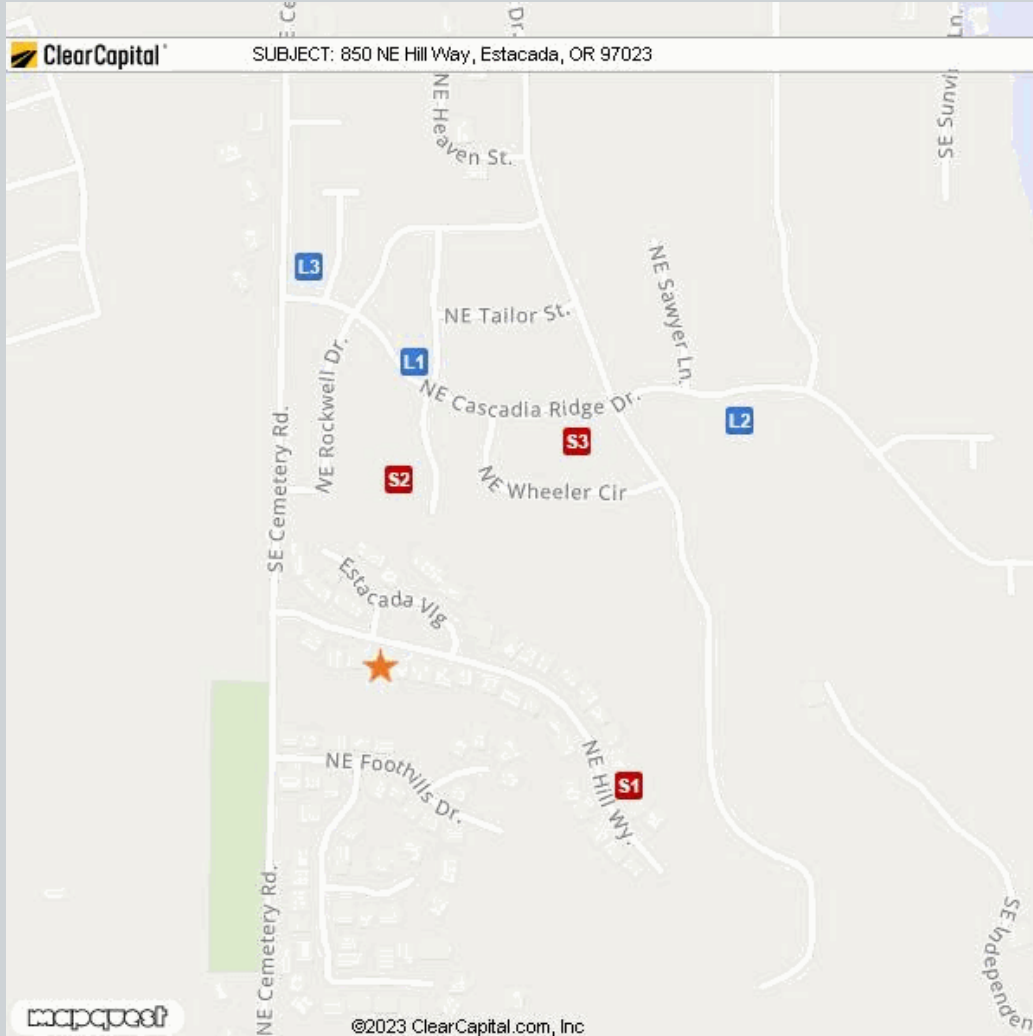
Address ★ 850 Ne Hill Way, Estacada, OR 97023

Loan Number 54090

Suggested List \$479,000

Suggested Repaired \$479,000

Sale \$470,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	850 Ne Hill Way, Estacada, OR 97023	--	Parcel Match
L1 Listing 1	1375 Ne Cooper Ln, Estacada, OR 97023	0.18 Miles ¹	Parcel Match
L2 Listing 2	1180 Ne Cascadia Ridge Dr, Estacada, OR 97023	0.26 Miles ¹	Parcel Match
L3 Listing 3	1475 Ne Kristie Ln, Estacada, OR 97023	0.24 Miles ¹	Parcel Match
S1 Sold 1	1155 Ne Hill Way, Estacada, OR 97023	0.17 Miles ¹	Parcel Match
S2 Sold 2	1255 Ne Cooper Ln, Estacada, OR 97023	0.11 Miles ¹	Parcel Match
S3 Sold 3	1024 Ne Cascadia Ridge Dr, Estacada, OR 97023	0.18 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Carrie Raanes	Company/Brokerage	Raanes Realty
License No	941100063	Address	14640 Catalpa Way Oregon City OR 97045
License Expiration	01/31/2025	License State	OR
Phone	5037998549	Email	mortgageten@yahoo.com
Broker Distance to Subject	11.85 miles	Date Signed	06/26/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the licensee who prepared this report is also licensed by the Appraiser Certification and Licensure Board, the report is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. The report is a competitive market analysis or letter opinion and is not intended as an appraisal. If an appraisal is desired, the services of a competent professional licensed appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.