

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	3406 Summer Set Way, Oceanside, CA 92056	<b>Order ID</b>	9114473	<b>Property ID</b>	34989263
<b>Inspection Date</b>	01/17/2024	<b>Date of Report</b>	01/19/2024		
<b>Loan Number</b>	54106	<b>APN</b>	165-550-32-00		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	San Diego		

Tracking IDs					
<b>Order Tracking ID</b>	1.17_Citi_BPO_Update	<b>Tracking ID 1</b>	1.17_Citi_BPO_Update		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

General Conditions		Condition Comments
<b>Owner</b>	Redwood Holdings LLC	Subject is in average condition and has been well maintained.
<b>R. E. Taxes</b>	\$4,644	
<b>Assessed Value</b>	\$423,845	
<b>Zoning Classification</b>	r1	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

## Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	Subject is located close to schools, shopping and freeway access.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$1,200,000 High: \$1,800,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	3406 Summer Set Way	3615 Catalina Drive	3945 Foothill Avenue	3551 Flat Rock
<b>City, State</b>	Oceanside, CA	Oceanside, CA	Oceanside, CA	Oceanside, CA
<b>Zip Code</b>	92056	92056	92056	92056
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	2.02 <sup>1</sup>	1.99 <sup>1</sup>	1.76 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$1,400,000	\$1,450,000	\$1,560,000
<b>List Price \$</b>	--	\$1,400,000	\$1,450,000	\$1,560,000
<b>Original List Date</b>		08/24/2023	12/07/2023	12/14/2023
<b>DOM · Cumulative DOM</b>	-- · --	146 · 148	36 · 43	15 · 36
<b>Age (# of years)</b>	45	59	23	19
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories contemp	2 Stories contemp	1 Story contemp	2 Stories contemp
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	2,728	2,141	2,050	2,681
<b>Bdrm · Bths · ½ Bths</b>	5 · 3	4 · 2	3 · 3	4 · 3
<b>Total Room #</b>	8	7	6	8
<b>Garage (Style/Stalls)</b>	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes	--	--
<b>Lot Size</b>	.22 acres	.20 acres	.15 acres	.14 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Equal in appeal of style, quality, exterior features and general likeness.

**Listing 2** Equal in general condition with similar upkeep and appearance and likeness.

**Listing 3** Equal in location, near to schools and shopping and homes of similar age, style and cond

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3406 Summer Set Way	3428 Viewpoint Way	2377 Carriage Circle	2304 Back Nine Street
City, State	Oceanside, CA	Oceanside, CA	Oceanside, CA	Oceanside, CA
Zip Code	92056	92056	92056	92056
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.19 <sup>1</sup>	0.58 <sup>1</sup>	0.43 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$1,350,000	\$1,500,000	\$1,685,000
List Price \$	--	\$1,350,000	\$1,500,000	\$1,685,000
Sale Price \$	--	\$1,350,000	\$1,500,000	\$1,685,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	10/03/2023	07/25/2023	11/14/2023
DOM · Cumulative DOM	-- · --	5 · 46	3 · 11	4 · 16
Age (# of years)	45	47	44	35
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories contemp	2 Stories contemp	2 Stories contemp	2 Stories contemp
# Units	1	1	1	1
Living Sq. Feet	2,728	2,457	2,802	2,896
Bdrm · Bths · ½ Bths	5 · 3	4 · 3	3 · 3	4 · 4
Total Room #	8	8	6	8
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes	--	--
Lot Size	.22 acres	.25 acres	.42 acres	.2 acres
Other	--	--	--	--
Net Adjustment	--	+\$8,130	+\$24,000	+\$14,960
Adjusted Price	--	\$1,358,130	\$1,524,000	\$1,699,960

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

#### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** gla 8130 Similar amenities like fenced yard, landscaped, similar appliances of equal quality

**Sold 2** bed 4000 grg 2000 lot -2000 pool 20000 Equal in general area of similar type styled homes, similar in age, size and condition

**Sold 3** pool 20000 gla -5040 Equal in general area of similar type styled homes Equal in location, close to schools and shopping

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	camino real association	none					
<b>Listing Agent Name</b>	Steven T Bugie						
<b>Listing Agent Phone</b>	760-475-0303						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
01/10/2024	\$1,550,000	--	--	--	--	--	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$1,550,000	\$1,550,000
<b>Sales Price</b>	\$1,530,000	\$1,530,000
<b>30 Day Price</b>	\$1,520,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>It was necessary to extend search parameters in order to find the most comparable listings. There is an inventory shortage. All comparables are taken from similar neighborhoods. Subject property is noted to be in average condition from the exterior and is located in a residential area of similar homes with no adverse external influences noticed. I went back 12 months, out in distance 2 miles, and even with relaxing gla search criteria I was unable to find any comps which fit the requirements. Within 2 miles and back12months I found10comps of which I could only use3due to lot size factors. The ones used are the best possible currently available comps within2miles and the adjustments are sufficient for this area to account for the differences in the subject and comps</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** Prior appraisal undervalued the subject using inferior condition comps with inferior characteristics. Clear AVM indicates current value conclusion is more accurate.  
The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 3615 Catalina Drive  
Oceanside, CA 92056



Front

**L2** 3945 Foothill Avenue  
Oceanside, CA 92056



Front

**L3** 3551 Flat Rock  
Oceanside, CA 92056



Front



## Sales Photos

**S1** 3428 Viewpoint Way  
Oceanside, CA 92056



Front

**S2** 2377 Carriage Circle  
Oceanside, CA 92056



Front

**S3** 2304 Back Nine Street  
Oceanside, CA 92056



Front



### ClearMaps Addendum

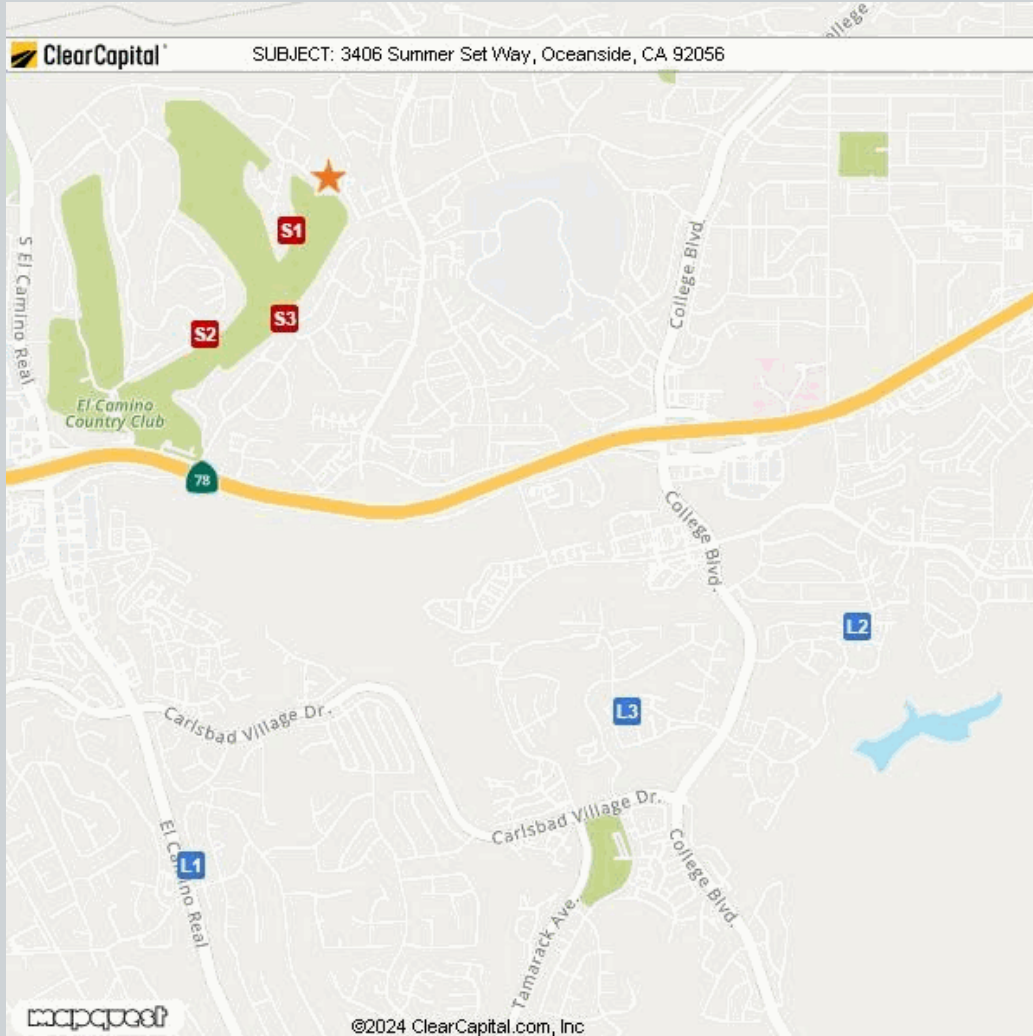
**Address** ★ 3406 Summer Set Way, Oceanside, CA 92056

**Loan Number** 54106

**Suggested List** \$1,550,000

**Suggested Repaired** \$1,550,000

**Sale** \$1,530,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3406 Summer Set Way, Oceanside, CA 92056	--	Parcel Match
L1 Listing 1	3615 Catalina Drive, Oceanside, CA 92056	2.02 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	3945 Foothill Avenue, Oceanside, CA 92056	1.99 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	3551 Flat Rock, Oceanside, CA 92056	1.76 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3428 Viewpoint Way, Oceanside, CA 92056	0.19 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	2377 Carriage Circle, Oceanside, CA 92056	0.58 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	2304 Back Nine Street, Oceanside, CA 92056	0.43 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

## Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

### Broker Information

<b>Broker Name</b>	Ella Hawkins	<b>Company/Brokerage</b>	Realty Source
<b>License No</b>	00767683	<b>Address</b>	1445 Moon rd vista CA 92083
<b>License Expiration</b>	01/09/2028	<b>License State</b>	CA
<b>Phone</b>	7606886232	<b>Email</b>	hawkinsrealty@hotmail.com
<b>Broker Distance to Subject</b>	2.39 miles	<b>Date Signed</b>	01/18/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**