

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	260 E D Street, Lemoore, CALIFORNIA 93245	<b>Order ID</b>	8801046	<b>Property ID</b>	34306342
<b>Inspection Date</b>	06/26/2023	<b>Date of Report</b>	06/26/2023		
<b>Loan Number</b>	54143	<b>APN</b>	020111043000		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Kings		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	06.23.23 BPO Request	<b>Tracking ID 1</b>	06.23.23 BPO Request		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		
<b>Owner</b>	Erin Pemberton	<b>Condition Comments</b> At the time of my exterior drive by viewing of the subject no repairs were noted at the time that were visable from the street. The front yard needs maintenace.
<b>R. E. Taxes</b>	\$2,255	
<b>Assessed Value</b>	\$199,618	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>		
<b>Estimated Interior Repair Cost</b>		
<b>Total Estimated Repair</b>		
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		
<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> The subject property is located in a conforming neighborhood , comprised of average quality dwellings showing average maintained levels. The neighborhood displays average economic stability, no apparent adverse influence on market stability noted. The area leads easy access to all supportive facilities.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$240,000 High: \$315,000	
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	260 E D Street	912 Daphne	715 W D St	547 W D Street
City, State	Lemoore, CALIFORNIA	Lemoore, CA	Lemoore, CA	Lemoore, CA
Zip Code	93245	93245	93245	93245
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.61 <sup>1</sup>	0.83 <sup>1</sup>	0.69 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$290,000	\$315,000	\$299,000
List Price \$	--	\$290,000	\$315,000	\$299,000
Original List Date		03/13/2023	05/05/2023	05/27/2023
DOM · Cumulative DOM	-- · --	13 · 105	46 · 52	9 · 30
Age (# of years)	64	47	65	68
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story SF Detached	1 Story SF Detached	1 Story SF Detached	1 Story SF Detached
# Units	1	1	1	1
Living Sq. Feet	1,115	1,196	1,282	1,290
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	2 · 1
Total Room #	5	5	5	4
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.16 acres	0.21 acres	0.17 acres
Other	--	MLS#225732	MLS#225985	MLS#226084

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** House in Lemoore with 3 bedrooms and 2 bathrooms, Stucco exterior and composition roof. RV parking and covered patio, tile flooring in living areas and carpet in the rooms.

**Listing 2** Adorable 1950's home in the heart of Lemoore. Immaculate 3 bedroom 2 bathroom home on an oversized lot with two car garage and additional covered parking off alley. SOLAR will help off-set the summer heat. Potential for RV parking. Don't miss this one. It's move in ready!

**Listing 3** Hard to find house with in law unit. House has 2 bedroom and one bath. Large living room with wood burning fireplace. Formal dining room with eating area in the kitchen and extra room with 2 car garage. The lot has potential to expand.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	260 E D Street	210 E Bush St	932 Avocado Dr	108 N Cambridge Dr
City, State	Lemoore, CALIFORNIA	Lemoore, CA	Lemoore, CA	Lemoore, CA
Zip Code	93245	93245	93245	93245
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.28 <sup>1</sup>	0.69 <sup>1</sup>	0.87 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$240,000	\$272,500	\$290,250
List Price \$	--	\$240,000	\$272,500	\$290,250
Sale Price \$	--	\$240,000	\$260,000	\$295,000
Type of Financing	--	Fhaa	Fhaa	Othe
Date of Sale	--	06/09/2023	06/09/2023	06/23/2023
DOM · Cumulative DOM	-- · --	14 · 74	9 · 58	3 · 38
Age (# of years)	64	80	59	68
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story SF Detached	1 Story SF Detached	1 Story SF Detached	1 Story SF Detached
# Units	1	1	1	1
Living Sq. Feet	1,115	1,218	1,050	1,179
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.17 acres	0.16 acres	0.18 acres
Other	--	MLS#225782	MLS#225864	MLS#226027
Net Adjustment	--	+\$19,850	+\$3,250	-\$13,200
Adjusted Price	--	\$259,850	\$263,250	\$281,800

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Come & take a look of this beautiful well taken care of home. The property is walking distance of businesses, churches, parks and schools. Must see to appreciate. Call for an appointment to view the property. Adjustments made for Age +\$5,000, GLA -\$5,150, One bathroom +10,000 and 2 car garage space +\$10,000.
- Sold 2** New listing in Lemoore 2min walk from Heritage Park and a few blocks from Cinnamon Elementary! 3bd/2ba, a 2-car garage with extensive driveway and a good size backyard on a quiet neighborhood near all the amenities in town. With a little TLC you can call this house your home. Call your agent for a showing. Adjustments made for GLA +\$3,250.
- Sold 3** Charming 3 bedroom 2 bath home in a quiet established Lemoore neighborhood. The kitchen has recently been updated with new electrical, appliances, cabinets and flooring. Fresh paint. Adjsutment made for GLA -\$3,200 and condition -\$10,000.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Brian Dombroski, Broker	The subject property was listed on 05/09/2023 for \$274,000 status is active at current date 06/26/2023 for \$274,000 with 48 DOM provided by Fresno MLS Listing #594144.					
<b>Listing Agent Name</b>	Brian Dombroski						
<b>Listing Agent Phone</b>	800-405-4977						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
05/09/2023	\$274,000	--	--	--	--	--	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$274,000	\$274,000
<b>Sales Price</b>	\$270,000	\$270,000
<b>30 Day Price</b>	\$265,000	--
<b>Comments Regarding Pricing Strategy</b>		
Due to the shortage of listings and sold comparables in the subject neighborhood, it was necessary to exceed guidelines on age on listing adjustment were made. When pricing the subject all 6 comparables were factored given more weight to the sold comparables. Subject final valuation represents a value with normal market times and is based on the most similar comps in the area		

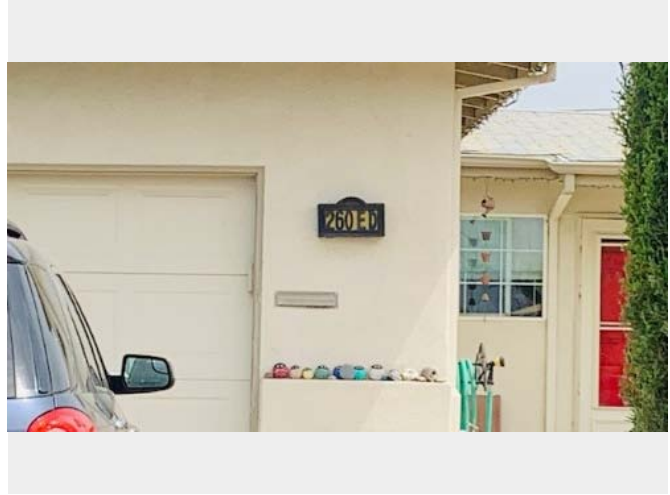
## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 912 Daphne  
Lemoore, CA 93245



Front

**L2** 715 W D St  
Lemoore, CA 93245



Front

**L3** 547 W D Street  
Lemoore, CA 93245



Front



## Sales Photos

**S1** 210 E Bush St  
Lemoore, CA 93245



Front

**S2** 932 Avocado Dr  
Lemoore, CA 93245



Front

**S3** 108 N Cambridge Dr  
Lemoore, CA 93245



Front

## ClearMaps Addendum

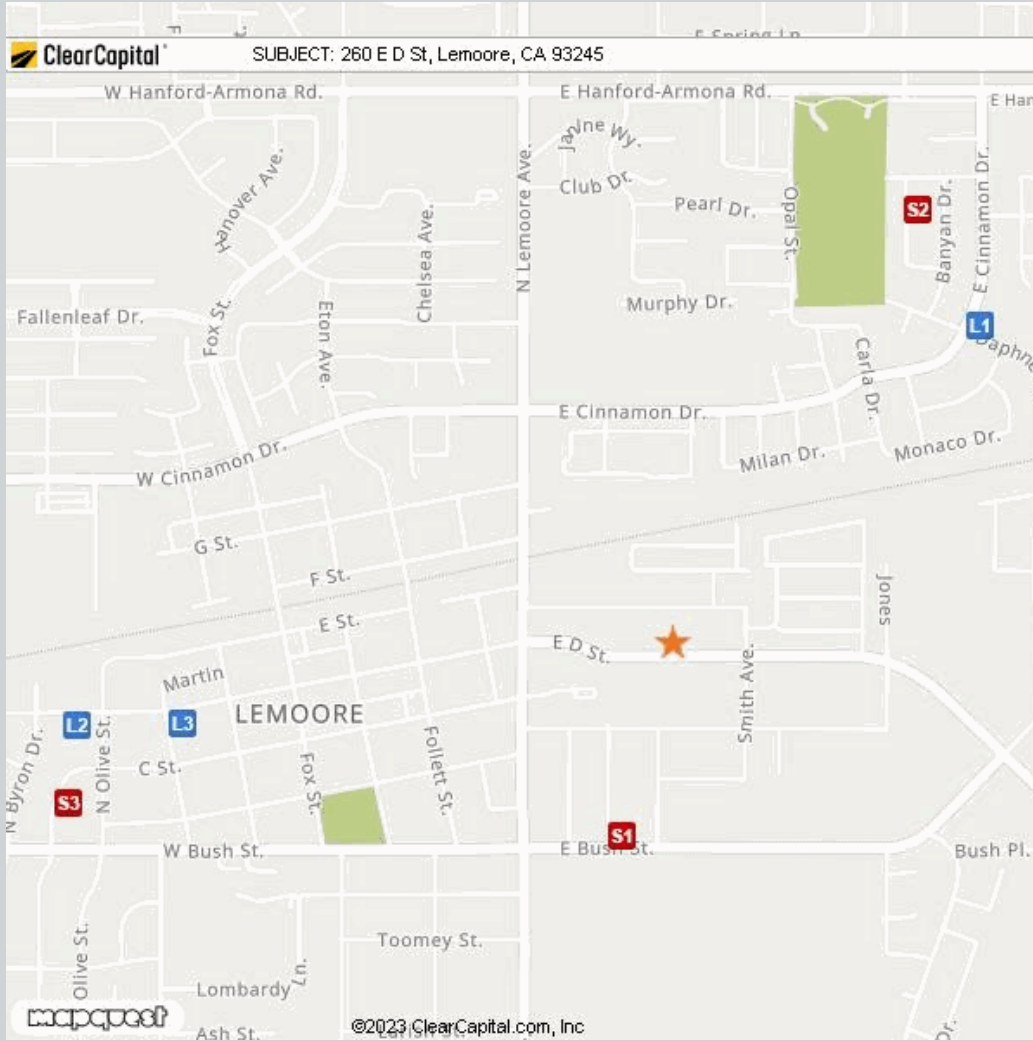
**Address** ★ 260 E D Street, Lemoore, CALIFORNIA 93245

**Loan Number** 54143

**Suggested List** \$274,000

**Suggested Repaired** \$274,000

**Sale** \$270,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	260 E D Street, Lemoore, California 93245	--	Parcel Match
L1 Listing 1	912 Daphne, Lemoore, CA 93245	0.61 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	715 W D St, Lemoore, CA 93245	0.83 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	547 W D Street, Lemoore, CA 93245	0.69 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	210 E Bush St, Lemoore, CA 93245	0.28 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	932 Avocado Dr, Lemoore, CA 93245	0.69 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	108 N Cambridge Dr, Lemoore, CA 93245	0.87 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Felicia Morris	<b>Company/Brokerage</b>	Searchlight Realty
<b>License No</b>	01202950	<b>Address</b>	558 N 11th Ave Hanford CA 93230
<b>License Expiration</b>	07/09/2026	<b>License State</b>	CA
<b>Phone</b>	5595870808	<b>Email</b>	call4homesandloans@sbcglobal.net
<b>Broker Distance to Subject</b>	7.06 miles	<b>Date Signed</b>	06/26/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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