

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	780 Overland Drive, Mc Kinney, TX 75069	Order ID	8817888	Property ID	34337566
Inspection Date	07/08/2023	Date of Report	07/08/2023		
Loan Number	54272	APN	R232300D00801		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Collin		

Tracking IDs					
Order Tracking ID	07.06.23 BPO Request	Tracking ID 1	07.06.23 BPO Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

General Conditions		Condition Comments
Owner	SUSAN R BOND	The exterior appears to be in a maintained condition. It is in need of landscaping to better the curb appeal. From a distance the roof and home exterior look to be in good condition. Several homes nearby have large separate storage buildings/barns which is a plus in this area. The Subject Property does not have a separate building, but does have plenty of land for one to be added. The house has a long driveway for plenty of parking and a front side swing entry garage. Further inspection would be required to determine if updates and repairs are needed.
R. E. Taxes	\$2,710	
Assessed Value	\$380,790	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	The Subject Property is located in a country setting community with similar style homes each on 1 plus acre sized lots . There are major highways and cities nearby that allow easy access for daily commuting as well as shopping, schools, dining, local lakes and entertainment.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$289200 High: \$492150	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	780 Overland Drive	810 Overland Dr	613 Overland Trl	220 Overland Dr
City, State	Mc Kinney, TX	Mckinney, TX	Mckinney, TX	Mckinney, TX
Zip Code	75069	75069	75071	75069
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.09 ¹	0.38 ¹	0.61 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$499,900	\$465,000	\$495,000
List Price \$	--	\$499,900	\$465,000	\$495,000
Original List Date		05/31/2023	07/05/2023	06/17/2023
DOM · Cumulative DOM	-- · --	38 · 38	3 · 3	21 · 21
Age (# of years)	22	22	7	37
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	2 Stories Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,097	1,848	1,878	1,834
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2 · 1	3 · 2
Total Room #	8	6	7	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	1.04 acres	1.00 acres	1.03 acres	1.01 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Per MLS Listing - This property is a well-maintained single story home with many upgrades. It has a 30x40 workshop with full electrical. It is close in distance of search radius of Subject Property. It is close in distance of search radius of Subject Property. GLA is 249 SF Smaller / Lot size is equal or similar / Age is the same as Subject Property.
- Listing 2** Per MLS Listing - This property is a well-maintained two story home with and open concept floor plan and many upgrades. It is close in distance of search radius of Subject Property. It is close in distance of search radius of Subject Property. GLA is 219 SF Smaller / Lot size is equal or similar / Age is 15 years newer than Subject Property.
- Listing 3** Per MLS Listing - This property is well-maintained with an open concept floor plan; living room fireplace; updated kitchen countertops & SS appliances; updated bathrooms and a detached two car garage. It is close in distance of search radius of Subject Property. GLA is 263 SF Smaller / Lot size is equal or similar / Age is 15 years older than Subject Property.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	780 Overland Drive	515 Meadow Dr	730 Cross Trail Ln	2245 Cross Post Ln
City, State	Mc Kinney, TX	Mckinney, TX	Mckinney, TX	Mckinney, TX
Zip Code	75069	75069	75069	75069
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.37 ¹	0.66 ¹	0.71 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$569,000	\$475,000	\$499,995
List Price \$	--	\$499,000	\$475,000	\$499,995
Sale Price \$	--	\$492,000	\$455,000	\$550,000
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	04/24/2023	03/07/2023	04/02/2023
DOM · Cumulative DOM	-- · --	94 · 94	32 · 32	3 · 4
Age (# of years)	22	25	25	20
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,097	2,379	2,186	1,860
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 2	3 · 2
Total Room #	8	8	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 5+ Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.04 acres	1.00 acres	1.00 acres	1.35 acres
Other	--	--	--	--
Net Adjustment	--	-\$35,000	-\$35,000	-\$35,000
Adjusted Price	--	\$457,000	\$420,000	\$515,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Per MLS Listing - This property is a well-maintained single story home with many upgrades and additions. It has a 30x30 workshop with full electrical. It is close in distance of search radius of Subject Property. It is close in distance of search radius of Subject Property. GLA is 282 SF Larger / Lot size is equal or similar / Age is 3 years older than Subject Property.
- Sold 2** Per MLS Listing - This property is a well-maintained open floor plan home with many upgrades that include New HVAC, upgraded septic system, freshly painted interior, remodeled kitchen and new roof in 2022 . It is close in distance of search radius of Subject Property. It is close in distance of search radius of Subject Property. GLA is 89 SF Larger / Lot size is equal or similar / Age is 3 years older than Subject Property.
- Sold 3** Per MLS Listing - This property is a well-maintained custom 3 bedroom, 2 bath home with a study and many upgrades and additions. It has separate workshop with full electrical. It is close in distance of search radius of Subject Property. GLA is 237 SF Smaller / Lot size is equal or similar / Age is 2 years newer Subject Property.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Property is not currently listed			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$465,000	\$465,000
Sales Price	\$455,000	\$455,000
30 Day Price	\$440,000	--
Comments Regarding Pricing Strategy		
<p>I went back 6 months and out in distance 1 mile, and relaxed the Search Criteria. I was able to find comps which fit the similar requirements of the Subject Property. Within 1 mile and 6 months back I found 3 Listing / 3 Sold comps of which I could use. The ones used are the best possible currently available comps within the closest proximity to Subject Property. The adjustments are sufficient for this area to account for the differences in the subject and comps and current market in this area. NTREIS MLS, RPR, Maps, Tax Data and Public Sites were used for data collection. ***Pricing is based on As-Is Drive-By Exterior view***</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Front



Address Verification



Address Verification



Street

Subject Photos



Street



Street

Listing Photos

L1 810 Overland Dr
Mckinney, TX 75069



Front

L2 613 Overland Trl
Mckinney, TX 75071



Front

L3 220 Overland Dr
Mckinney, TX 75069



Front

Sales Photos

S1 515 Meadow Dr
Mckinney, TX 75069



Front

S2 730 Cross Trail Ln
Mckinney, TX 75069



Front

S3 2245 Cross Post Ln
Mckinney, TX 75069



Front

ClearMaps Addendum

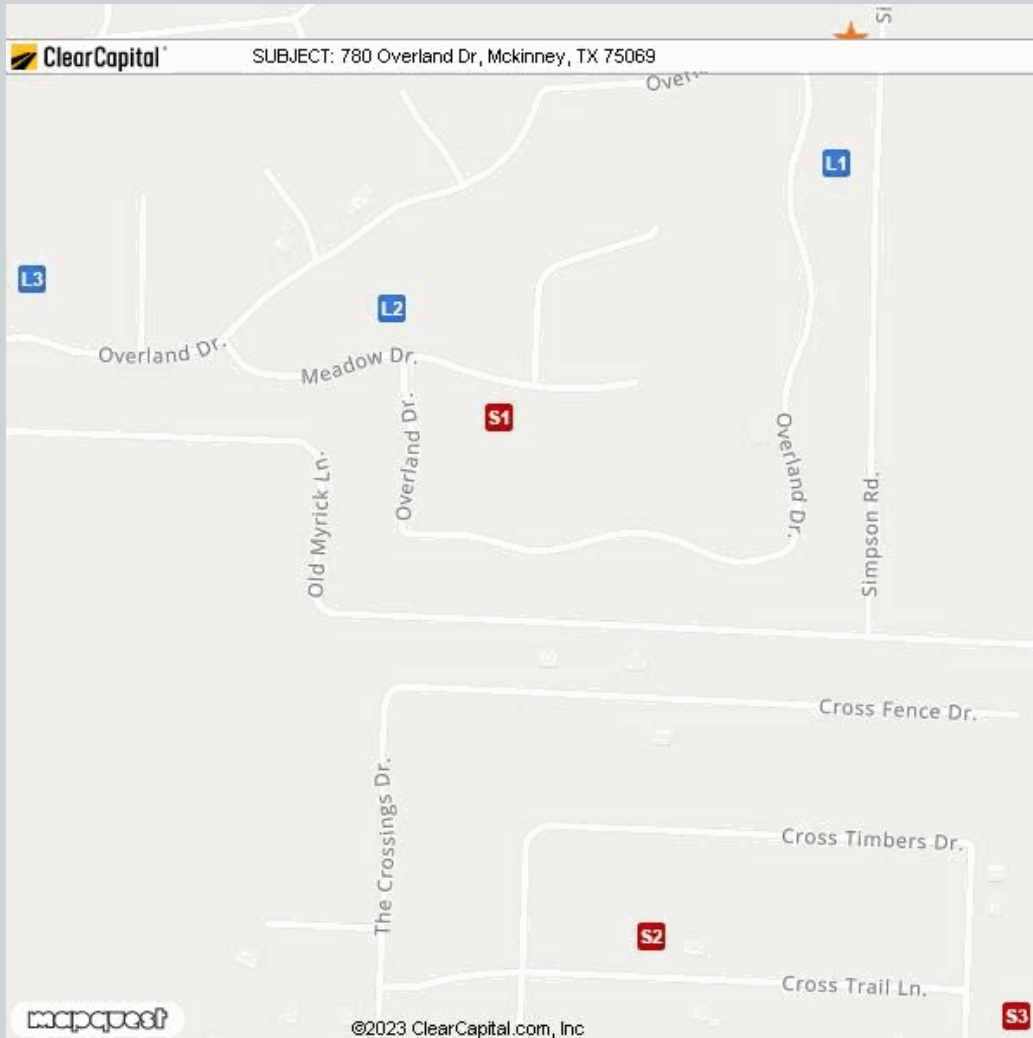
Address ★ 780 Overland Drive, Mc Kinney, TX 75069

Loan Number 54272

Suggested List \$465,000

Suggested Repaired \$465,000

Sale \$455,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	780 Overland Drive, Mc Kinney, TX 75069	--	Parcel Match
L1 Listing 1	810 Overland Dr, Mckinney, TX 75069	0.09 Miles ¹	Parcel Match
L2 Listing 2	613 Overland Trl, Mckinney, TX 75071	0.38 Miles ¹	Street Centerline Match
L3 Listing 3	220 Overland Dr, Mckinney, TX 75069	0.61 Miles ¹	Parcel Match
S1 Sold 1	515 Meadow Dr, Mckinney, TX 75069	0.37 Miles ¹	Parcel Match
S2 Sold 2	730 Cross Trail Ln, Mckinney, TX 75069	0.66 Miles ¹	Parcel Match
S3 Sold 3	2245 Cross Post Ln, Mckinney, TX 75069	0.71 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Pamela Ashbrook	Company/Brokerage	StepStone Realty, LLC
License No	0539049	Address	1202 Destiny Court Wylie TX 75098
License Expiration	08/21/2023	License State	TX
Phone	2145490805	Email	pamela@stepstonetexas.com
Broker Distance to Subject	10.74 miles	Date Signed	07/08/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.