

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	306 Freeland Way, Moncks Corner, SC 29461	Order ID	8817888	Property ID	34337564
Inspection Date	07/07/2023	Date of Report	07/19/2023		
Loan Number	54299	APN	1971301034		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Berkeley		

Tracking IDs

Order Tracking ID	07.06.23 BPO Request	Tracking ID 1	07.06.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	King Dwayne Dewitt	Condition Comments	
R. E. Taxes	\$5,802	Based on exterior observation, subject property is in average condition. No immediate repairs or modernization required.	
Assessed Value	\$288,000		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	Foxbank Plantation		
Association Fees	\$570 / Year (Landscaping)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Urban	Neighborhood Comments	
Local Economy	Stable	The subject's neighborhood is well established. There are stable property values, economic conditions, and employment conditions. The neighborhood market trends and conditions are balanced with a supply vs demand in regards to homes, REO's, and seller concessions.	
Sales Prices in this Neighborhood	Low: \$319,200 High: \$546,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	306 Freeland Way	222 Foxbank Plantation Blvd	315 Freeland Way	234 Foxbank Plantation Blvd
City, State	Moncks Corner, SC	Moncks Corner, SC	Moncks Corner, SC	Moncks Corner, SC
Zip Code	29461	29461	29461	29461
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.36 ¹	0.05 ¹	0.34 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$399,900	\$390,500	\$479,000
List Price \$	--	\$399,900	\$390,500	\$469,000
Original List Date		07/03/2023	07/05/2023	06/02/2023
DOM · Cumulative DOM	-- · --	3 · 16	1 · 14	34 · 47
Age (# of years)	10	10	11	13
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,590	2,562	2,712	3,051
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	4 · 3	5 · 4
Total Room #	7	7	8	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.15 acres	0.21 acres	0.19 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Active1 => Net Adjusted Value= \$399900 This FMV property is similar in GLA and age to the subject.

Listing 2 Adjustments:;Bed:0,Bath:-2000,HBath:1000,GLA:\$-2440,Lot:\$-120,Total Adjustment:\$-3560,Net Adjustment Value:\$386940 This FMV property is superior in lot size but similar in view to the subject.

Listing 3 Adjustments:;Bed:-4000,Bath:-4000,HBath:1000,GLA:\$-9220,Total Adjustment:\$-16220,Net Adjustment Value:\$452780 This FMV property is superior in GLA but similar in view to the subject.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	306 Freeland Way	554 Pendleton Drive	302 Freeland Way	502 Crossland Drive
City, State	Moncks Corner, SC	Moncks Corner, SC	Moncks Corner, SC	Moncks Corner, SC
Zip Code	29461	29461	29461	29461
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.44 ¹	0.02 ¹	0.44 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$399,999	\$455,000	\$449,500
List Price \$	--	\$399,999	\$455,000	\$409,500
Sale Price \$	--	\$399,000	\$455,000	\$419,500
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	03/02/2023	05/15/2023	04/18/2023
DOM · Cumulative DOM	-- · --	38 · 38	73 · 73	49 · 49
Age (# of years)	10	5	12	12
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Water	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,590	2,605	2,688	2,471
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 3 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	7	8	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Pool - Yes
Lot Size	0.15 acres	0.21 acres	0.4 acres	0.15 acres
Other	None	None	None	None
Net Adjustment	--	-\$2,120	-\$13,460	-\$4,620
Adjusted Price	--	\$396,880	\$441,540	\$414,880

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjustments:;Bed:0,Bath:-2000,HBath:0,Lot:\$-120,Total Adjustment:-2120,Net Adjustment Value:\$396880 This FMV property is superior in bath count but similar in bed count to the subject.
- Sold 2** Adjustments:Condition:\$-8500,Bed:0,Bath:0,HBath:0,GLA:\$-1960,Lot:\$-500,View:\$-2500,Total Adjustment:-13460,Net Adjustment Value:\$441540 This FMV property is superior in condition but similar in style to the subject.
- Sold 3** Adjustments:;Bed:0,Bath:0,HBath:0,GLA:\$2380,Pool:\$-7000,Total Adjustment:-4620,Net Adjustment Value:\$414880 This FMV property is inferior in GLA but similar in style to the subject.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		None noted.					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$415,000	\$415,000
Sales Price	\$405,000	\$405,000
30 Day Price	\$397,000	--
Comments Regarding Pricing Strategy		
<p>Subject bed/bath counts and lot size are taken from the subject's old MLS listing because it was unavailable in the tax records. The sale and listing search was conducted based on fair market pricing in the subject area. The current suggested listing and/or sales price provided are most realistic. However, subject could change based on market trends. Due to a limit in comps in the area, it may be necessary to expand the mile up to 0.5 along with the variance in condition, pool, view, bed/bath counts, and lot size. Close dates exceeded 3 months due to the lack of more recent sales from the subject's immediate area. The comps used were the best available. The most weight was given to the comps that were most similar to the subject when all features were considered. The selected comps best represent the current value of the subject property out of all available comps within the set thresholds. Comparable CS3 received multiple offers which resulted in an increased final sale price relative to list price. Comparables used in this report are from same location and neighborhood. To reach a value conclusion, most weight was placed on CS1 and LC1, as they are most similar to subject condition and overall structure. Subject attributes are from tax records.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 222 Foxbank Plantation Blvd
Moncks Corner, SC 29461



Front

L2 315 Freeland Way
Moncks Corner, SC 29461



Front

L3 234 Foxbank Plantation Blvd
Moncks Corner, SC 29461



Front

Sales Photos

S1 554 Pendleton Drive
Moncks Corner, SC 29461



Front

S2 302 Freeland Way
Moncks Corner, SC 29461



Front

S3 502 Crossland Drive
Moncks Corner, SC 29461



Front

ClearMaps Addendum

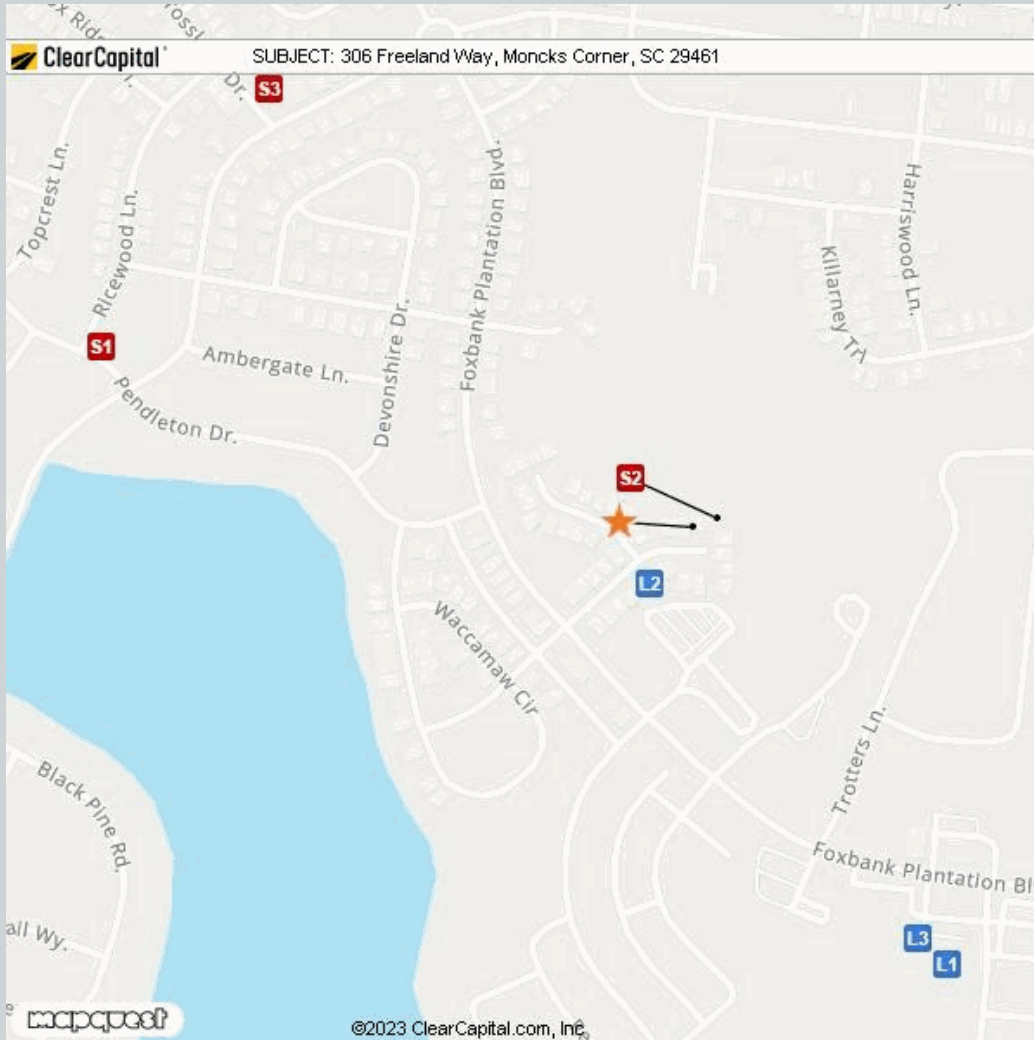
Address ★ 306 Freeland Way, Moncks Corner, SC 29461

Loan Number 54299

Suggested List \$415,000

Suggested Repaired \$415,000

Sale \$405,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	306 Freeland Way, Moncks Corner, SC 29461	--	Parcel Match
L1 Listing 1	222 Foxbank Plantation Blvd, Moncks Corner, SC 29461	0.36 Miles ¹	Street Centerline Match
L2 Listing 2	315 Freeland Way, Moncks Corner, SC 29461	0.05 Miles ¹	Parcel Match
L3 Listing 3	234 Foxbank Plantation Blvd, Moncks Corner, SC 29461	0.34 Miles ¹	Street Centerline Match
S1 Sold 1	554 Pendleton Drive, Moncks Corner, SC 29461	0.44 Miles ¹	Parcel Match
S2 Sold 2	302 Freeland Way, Moncks Corner, SC 29461	0.02 Miles ¹	Parcel Match
S3 Sold 3	502 Crossland Drive, Moncks Corner, SC 29461	0.44 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Phil Shepard	Company/Brokerage	Phil Shepard Enterprises LLC
License No	56795	Address	106 Welchman Ave Goose Creek SC 29445
License Expiration	06/30/2024	License State	SC
Phone	8434251708	Email	snafocusllc@gmail.com
Broker Distance to Subject	7.18 miles	Date Signed	07/07/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.