

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2640 Morris Street, Atlanta, GA 30318	Order ID	8817888	Property ID	34337696
Inspection Date	07/09/2023	Date of Report	07/10/2023		
Loan Number	54318	APN	17 024900160437		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Fulton		

Tracking IDs

Order Tracking ID	07.06.23 BPO Request	Tracking ID 1	07.06.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	RICHARD A WISE	Condition Comments The subject is a two story traditional style home with an open frame porch situated on a .24 acre lot. The subject is valued in average condition after reviewing interior FMLS/GAMLS photos. The subject's gross living area and/or lot size were obtained from the tax assessor's website and/or FMLS/Realist. See uploaded document section.
R. E. Taxes	\$4,470	
Assessed Value	\$107,960	
Zoning Classification	Residential R4A	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Located in an established and maintained neighborhood. Minutes away from shops and restaurants. Using FMLS, within a 3 mile radius, there are 238 listings. Of the 238 listings, 0 are reo, 0 are short sales, 238 are fair market.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$53,000 High: \$1,000,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2640 Morris Street	939 N Grand Avenue Nw	1629 Detroit Avenue Nw	518 Cativo Drive Sw
City, State	Atlanta, GA	Atlanta, GA	Atlanta, GA	Atlanta, GA
Zip Code	30318	30318	30314	30311
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.74 ¹	2.05 ¹	2.86 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$315,000	\$285,000	\$280,000
List Price \$	--	\$315,000	\$285,000	\$280,000
Original List Date		07/06/2023	07/06/2023	07/04/2023
DOM · Cumulative DOM	-- · --	2 · 4	2 · 4	4 · 6
Age (# of years)	33	18	64	51
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Conventional	2 Stories Traditional	1 Story Ranch	Split Traditional
# Units	1	1	1	1
Living Sq. Feet	1,705	1,564	1,432	1,744
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2
Total Room #	8	6	6	6
Garage (Style/Stalls)	None	None	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	Yes	Yes
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	1,000	600
Pool/Spa	--	--	--	--
Lot Size	0.24 acres	.17 acres	.26 acres	.49 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior gross living area to the subject. Upgrades. Inferior lot size to the subject.

Listing 2 Inferior gross living area to the subject. Maintained. Unfinished basement. Superior lot size to the subject. Search radius extended up to 3 miles given the comp requirements, gla, age and inventory.

Listing 3 Superior gross living area to the subject. Maintained. Basement. Search radius extended up to 3 miles given the comp requirements, gla, age and inventory.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2640 Morris Street	852 Capitol View Avneue	2910 Peek Road Nw	2801 Valley Heart Drive
City, State	Atlanta, GA	Atlanta, GA	Atlanta, GA	Atlanta, GA
Zip Code	30318	30318	30318	30318
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.55 ¹	0.67 ¹	1.40 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$299,000	\$315,000	\$310,000
List Price \$	--	\$299,000	\$315,000	\$310,000
Sale Price \$	--	\$299,000	\$290,000	\$290,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	08/24/2022	08/12/2022	06/09/2023
DOM · Cumulative DOM	-- · --	54 · 103	70 · 121	195 · 316
Age (# of years)	33	20	19	62
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Conventional	1 Story Traditional	2 Stories Traditional	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,705	1,516	2,046	2,090
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 2	3 · 2 · 1	3 · 1 · 1
Total Room #	8	6	6	6
Garage (Style/Stalls)	None	None	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.		--	--	1,000
Pool/Spa	--	--	--	--
Lot Size	0.24 acres	.21 acres	.23 acres	.71 acres
Other	--	--	--	--
Net Adjustment	--	-\$19,798	-\$7,063	-\$9,050
Adjusted Price	--	\$279,202	\$282,937	\$280,950

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Inferior gross living area to the subject. Upgrades. Seller paid \$5175 in closing costs. Mkt timing \$14950, lot size diff \$300, 1/2 bathroom ct \$500, diff in gla \$8127, age diff -\$6500, condition -\$30000, closing costs -\$5175, bedroom ct -\$2000
- Sold 2** Superior gross living area to the subject. Maintained. No closing costs paid by the seller. Mkt timing \$14500, lot size diff \$100, age diff -\$7000, diff in gla -\$14663
- Sold 3** Superior gross living area to the subject. Maintained. Basement. Seller paid \$6000 in closing costs. Mkt timing \$1450, diff in gla \$14500, full bathroom ct \$1000, closing costs -\$6000, basement -\$20000

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Using FMLS, the subject has not been listed in the last 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$295,000	\$295,000
Sales Price	\$280,000	\$280,000
30 Day Price	\$270,000	--
Comments Regarding Pricing Strategy		
Attention given to sold comp 1 due to proximity. The medium age of homes in the neighborhood is 75 years. As a result, the search radius was extended past 90 days for sold comps 1 and 2. The subject's address was confirmed by using aerial photos.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Address Verification



Address Verification



Street

Listing Photos

L1 939 N Grand Avenue NW
Atlanta, GA 30318



Front

L2 1629 Detroit Avenue NW
Atlanta, GA 30314



Front

L3 518 Cativo Drive SW
Atlanta, GA 30311



Front

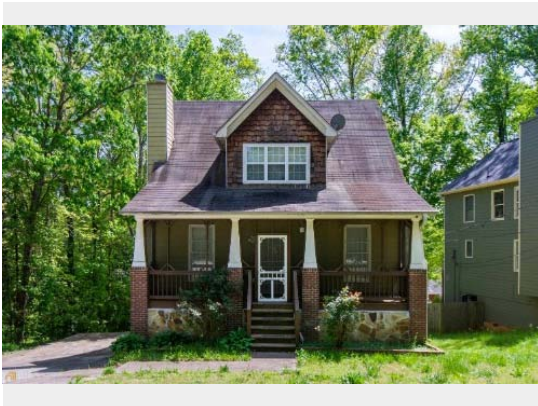
Sales Photos

S1 852 Capitol View Avneue
Atlanta, GA 30318



Front

S2 2910 Peek Road NW
Atlanta, GA 30318



Front

S3 2801 Valley Heart Drive
Atlanta, GA 30318



Front

ClearMaps Addendum

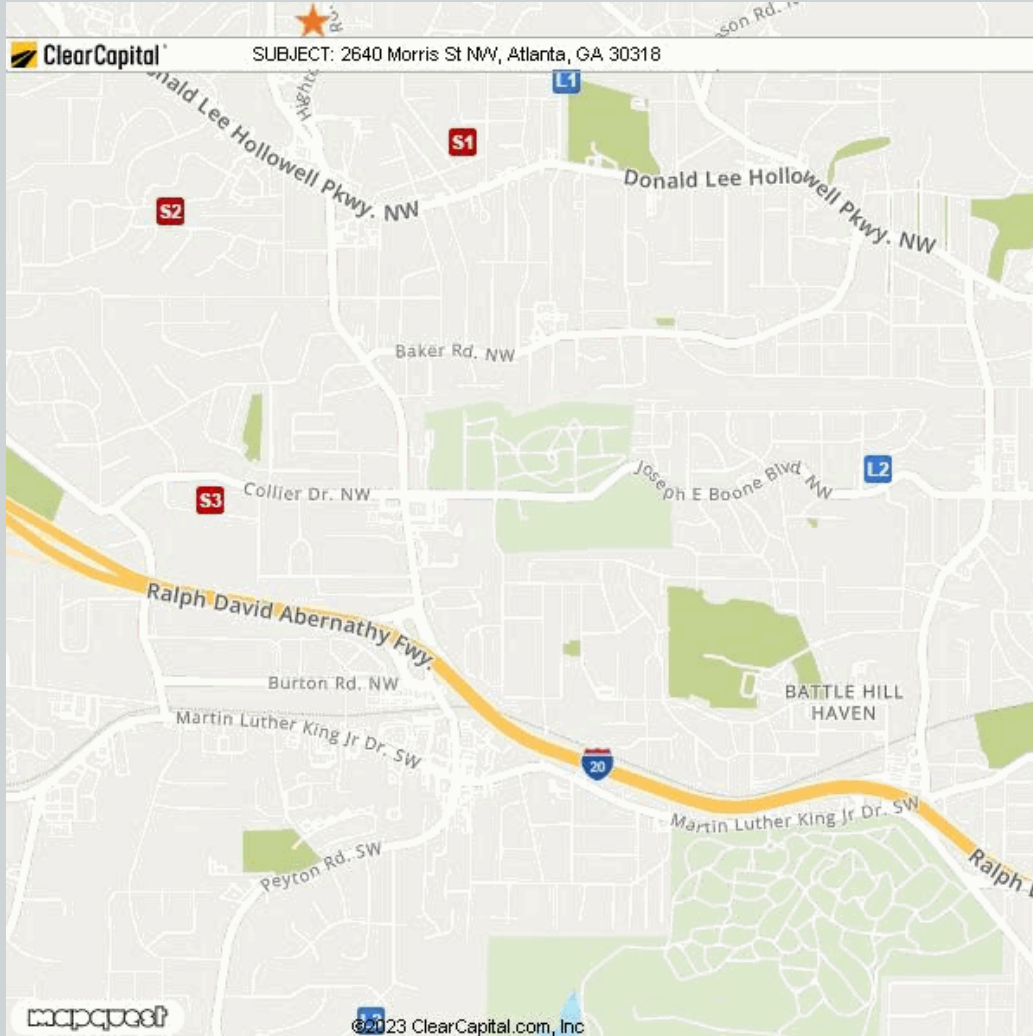
Address ★ 2640 Morris Street, Atlanta, GA 30318

Loan Number 54318

Suggested List \$295,000

Suggested Repaired \$295,000

Sale \$280,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2640 Morris Street, Atlanta, GA 30318	--	Parcel Match
L1 Listing 1	939 N Grand Avenue Nw, Atlanta, GA 30318	0.74 Miles ¹	Parcel Match
L2 Listing 2	1629 Detroit Avenue Nw, Atlanta, GA 30314	2.05 Miles ¹	Parcel Match
L3 Listing 3	518 Cativo Drive Sw, Atlanta, GA 30311	2.86 Miles ¹	Parcel Match
S1 Sold 1	852 Capitol View Avneue, Atlanta, GA 30318	0.55 Miles ¹	Parcel Match
S2 Sold 2	2910 Peek Road Nw, Atlanta, GA 30318	0.67 Miles ¹	Parcel Match
S3 Sold 3	2801 Valley Heart Drive, Atlanta, GA 30318	1.40 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Hubbard Pope	Company/Brokerage	Hubbard Pope Realty
License No	160682	Address	4377 Coopers Creek Dr SE Smyrna GA 30082
License Expiration	07/31/2025	License State	GA
Phone	4042265281	Email	hubbpope@gmail.com
Broker Distance to Subject	4.65 miles	Date Signed	07/10/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.