# **DRIVE-BY BPO**

### **14275 GREENHAW LANE**

DALLAS, TX 75253

54356

\$315,000 As-Is Value

by ClearCapital

Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	14275 Greenhaw Lane, Dallas, TX 75253 03/09/2024 54356 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9205963 03/09/2024 00-88130-001 Dallas	<b>Property ID</b> E-013-0000	35173814
Tracking IDs					
Order Tracking ID	3.8_CitiBPO_update	Tracking ID 1	3.8_CitiBPO_up	odate	
Tracking ID 2		Tracking ID 3			

General Conditions				
Owner	Catamount Properties 2018 LLC	Condition Comments		
R. E. Taxes	\$5,979	Subject property is SFD: Design: Traditional, Condition: Average .		
Assessed Value	\$260,560	GLA: 2105 Year built: 2017 acre: 0.13. Bed: 4 Bath: 2.5.		
Zoning Classification	Residential			
Property Type	SFR			
Occupancy	Occupied			
Ownership Type	Fee Simple			
Property Condition	Average			
Estimated Exterior Repair Cost	\$0			
Estimated Interior Repair Cost	\$0			
Total Estimated Repair	\$0			
HOA	No			
Visible From Street	Visible			
Road Type	Public			

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	The subject is located in an established Suburban location.		
Sales Prices in this Neighborhood	Low: \$200,000 High: \$500,000	Properties display a general similarity in design, utility, and overall appeal, with variations in size.		
Market for this type of property	Remained Stable for the past 6 months.			
Normal Marketing Days	<180			

Client(s): Wedgewood Inc

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	14275 Greenhaw Lane	1103 Tomahawk Drive	211 Prentice Drive	2603 Pearl
City, State	Dallas, TX	Dallas, TX	Seagoville, TX	Seagoville, TX
Zip Code	75253	75253	75159	75159
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.62 1	0.67 1	0.65 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$300,000	\$321,000	\$389,000
List Price \$		\$275,000	\$325,000	\$374,990
Original List Date		02/13/2024	08/15/2023	10/26/2023
DOM · Cumulative DOM		25 · 25	207 · 207	135 · 135
Age (# of years)	7	8	22	21
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	1.5 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,105	1,710	2,180	2,528
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2	4 · 2 · 1	4 · 2 · 1
Total Room #	9	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.13 acres	0.13 acres	0.14 acres	0.27 acres

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Smaller in GLA, Similar in condition, Similar in Lot size, Similar bed and baths count . Similar in Year built,
- Listing 2 Similar in GLA, Similar in condition, Similar in Lot size, Similar bed and baths count. Similar in Year built.
- Listing 3 Larger in GLA, Superior in condition, Larger in Lot size, Similar bed and baths count . Similar in Year built.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	14275 Greenhaw Lane	14304 Shady Branch Trail	1168 Warrior Drive	142 Quail Run Drive
City, State	Dallas, TX	Dallas, TX	Dallas, TX	Seagoville, TX
Zip Code	75253	75253	75253	75159
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.26 1	0.56 1	0.72 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$325,000	\$330,000	\$315,990
List Price \$		\$325,000	\$315,000	\$295,000
Sale Price \$		\$330,000	\$315,000	\$295,000
Type of Financing		Conv	Conv	Conv
Date of Sale		10/24/2023	12/01/2023	02/05/2024
DOM · Cumulative DOM		70 · 70	93 · 93	188 · 188
Age (# of years)	7	5	18	22
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	1.5 Stories Traditional	2 Stories Traditional	1.5 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,105	2,569	2,096	1,916
Bdrm · Bths · ½ Bths	4 · 2 · 1	5 · 2 · 1	4 · 2 · 1	4 · 2
Total Room #	9	10	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.13 acres	0.21 acres	0.12 acres	0.13 acres
Other	none noted	none noted	none noted	none noted
Net Adjustment		-\$11,640	+\$1,290	+\$5,390
Adjusted Price		\$318,360	\$316,290	\$300,390

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Smaller in GLA, Similar in condition, Similar in Lot size, Similar bed and baths count . Similar in Year built, GLA: -4640 CONDITION: 0 LOT SIZE: -800. BED: -6000 BATH: 0. HBATH: 0. YEAR BUILT: -200 GARAGE: 0 View: 0.
- Sold 2 Similar in GLA, Similar in condition, Similar in Lot size, Similar bed and baths count . Similar in Year built, GLA: 90 CONDITION: 0 LOT SIZE: 100. BED: 0 BATH: 0. HBATH: 0. YEAR BUILT: 1100 GARAGE: 0 View: 0.
- Sold 3 Smaller in GLA, Similar in condition, Similar in Lot size, Similar bed and baths count . Similar in Year built. GLA: 1890 CONDITION: 0. LOT SIZE: 0. BED: 0 BATH: 0 HBATH: 2000. YEAR BUILT: 1500. GARAGE: 0 View: 0.

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Subject Sales & Listing His	tory					
Current Listing Status Not Currently Listed			Listing History Comments			
Listing Agency/Firm			none noted			
Listing Agent Name						
Listing Agent Phone						
# of Removed Listings in Previous 12 Months	0					
# of Sales in Previous 12 Months	0					
Original List Original List Date Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$330,000	\$330,000		
Sales Price	\$315,000	\$315,000		
30 Day Price	\$300,000			
Commente Degarding Drieing St	Comments Degarding Delaing Strategy			

#### **Comments Regarding Pricing Strategy**

The home conforms in respect to style, utility, and overall curb appeal. The view from the subject property is other Homes in the neighborhood. This type of view is typical for most other homes in the neighborhood. The area comprises of a mix of REO/shortsale/FMV homes, with typical average DOM of 90-120 days. The market and unemployment levels are holding stable or increasing at an insignificant rate. The subject was strategically priced mid-market because all homes were from the same/similar subdivisions, and were of similar GLA, age, style, and lot utility. No extraordinary characteristics were noted to price low or high. -- There were not enough similar comparable found within the subject's immediate area. Due to this it was necessary to exceed proximity guidelines: using comps with variance in ,GLA, Year built, lot size and price were necessary in order to obtain comps.

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Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# Subject Photos

by ClearCapital

**DRIVE-BY BPO** 



Front



**Address Verification** 



Side



Side



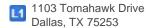
Street



Street

by ClearCapital

# **Listing Photos**





Front

211 Prentice Drive Seagoville, TX 75159



Front

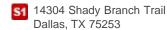
2603 Pearl Seagoville, TX 75159



Front

by ClearCapital

# **Sales Photos**





Front

1168 Warrior Drive Dallas, TX 75253



Front

142 Quail Run Drive Seagoville, TX 75159



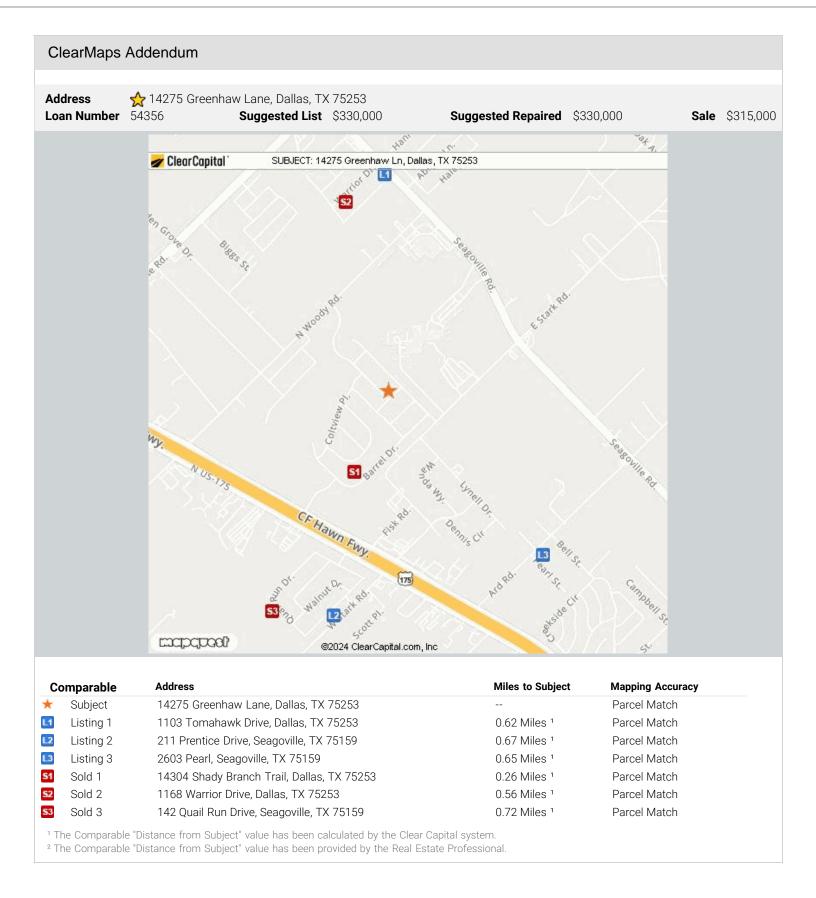
Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name Hayden Scroggins Company/Brokerage Durango Real Estate Services

License No658134Address4129 clark college dallas TX 75241License Expiration07/31/2025License StateTX

Phone 9032881636 Email haydenscroggins@gmail.com

**Broker Distance to Subject** 9.48 miles **Date Signed** 03/09/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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