

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	7457 Evening Way, Citrus Heights, CA 95621	Order ID	8826660	Property ID	34353974
Inspection Date	07/12/2023	Date of Report	07/17/2023		
Loan Number	54376	APN	20401230190000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Sacramento		

Tracking IDs

Order Tracking ID	07.12.23 BPO Request	Tracking ID 1	07.12.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	ROBERT E HICKS	Condition Comments The roof has some debris on it and looks like it has been repaired with shingles but it is not known if there is a current roof issue. No other repairs are evident from the exterior and the interior is beyond the scope of this report.
R. E. Taxes	\$2,661	
Assessed Value	\$132,932	
Zoning Classification	Residential RD5	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The neighborhood is the majority if owner occupied but there is a large amount of rentals. Many homes have dried up grass and do not look well maintained so the feel of the neighborhood is that more homes are rental properties. It is close to amenities and easy access to the freeway giving it a convenient location.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$302,000 High: \$499,000	
Market for this type of property	Increased 6 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	7457 Evening Way	7444 Rollingwood Blvd	7328 Oakberry Way	8101 Buttonwood Way
City, State	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA
Zip Code	95621	95621	95621	95621
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.05 ¹	0.33 ¹	0.68 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$435,000	\$405,000	\$405,000
List Price \$	--	\$435,000	\$405,000	\$405,000
Original List Date		06/29/2023	06/07/2023	05/11/2023
DOM · Cumulative DOM	-- · --	6 · 18	16 · 40	24 · 67
Age (# of years)	66	65	65	63
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Other	1 Story Ranch	1 Story Traditional	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,005	1,365	1,045	1,200
Bdrm · Bths · ½ Bths	3 · 1	3 · 2	3 · 1	3 · 1
Total Room #	6	6	5	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	.18 acres	.13 acres	.19 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This home is superior to the subject in room count and GLA. All other features are similar to the subject. The other comps used in the report are superior as well but this is the most similar to the subject in all features. There are very few homes on the market currently and all comps used were necessary.

Listing 2 This home is superior in condition as it has new roof, gutters, garage door, side door, paint, floors and kitchen cabinets all done within the past 5 years. The home is inferior in lot size, but all other features are similar.

Listing 3 This home is superior to the subject in condition as it has been remodeled in the inside. The garage was converted to an ADU. All other features are similar and do not need adjusting.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	7457 Evening Way	7445 Morningside Way	7456 Grand Oaks Blvd	7448 Morningside Way
City, State	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA
Zip Code	95621	95621	95621	95621
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.16 ¹	0.24 ¹	0.19 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$379,900	\$400,000	\$415,000
List Price \$	--	\$379,900	\$400,000	\$415,000
Sale Price \$	--	\$425,000	\$417,000	\$420,000
Type of Financing	--	Conventional	Conventional	Fha
Date of Sale	--	05/10/2023	05/11/2023	07/10/2023
DOM · Cumulative DOM	-- · --	10 · 41	18 · 63	12 · 52
Age (# of years)	66	65	66	65
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Other	1 Story Ranch	1 Story Tract	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,005	1,005	1,005	1,005
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	3 · 1	3 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.18 acres	0.18 acres	0.18 acres	.18 acres
Other	--	--	--	--
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$425,000	\$417,000	\$420,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 This home is very similar to the subject in all features. There are no adjustments needed.

Sold 2 This home needs a very small adjustment for an above ground pool. It has pool equipment and is not portable to move around giving it a small value. This home is superior to the subject.

Sold 3 This home shares all similar features to the subject property except for condition as this home as been updated making it superior to the subject.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Home was purchased by current owners on 05/12/1999.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$420,000	\$420,000
Sales Price	\$420,000	\$420,000
30 Day Price	\$400,000	--
Comments Regarding Pricing Strategy		
<p>The market has a huge lack of inventory currently and homes priced under \$500,000 are selling the most frequent and the quickest. If priced correctly, this home will sell quickly. Most areas are showing a decline in market for the past year but this one due to location and inventory has shown an increase. This is the price point that sells quickly and most frequently.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Street

Listing Photos

L1 7444 Rollingwood Blvd
Citrus Heights, CA 95621



Front

L2 7328 Oakberry Way
Citrus Heights, CA 95621



Front

L3 8101 Buttonwood Way
Citrus Heights, CA 95621



Front

Sales Photos

S1 7445 Morningside Way
Citrus Heights, CA 95621



Front

S2 7456 Grand Oaks Blvd
Citrus Heights, CA 95621



Front

S3 7448 Morningside Way
Citrus Heights, CA 95621



Front

ClearMaps Addendum

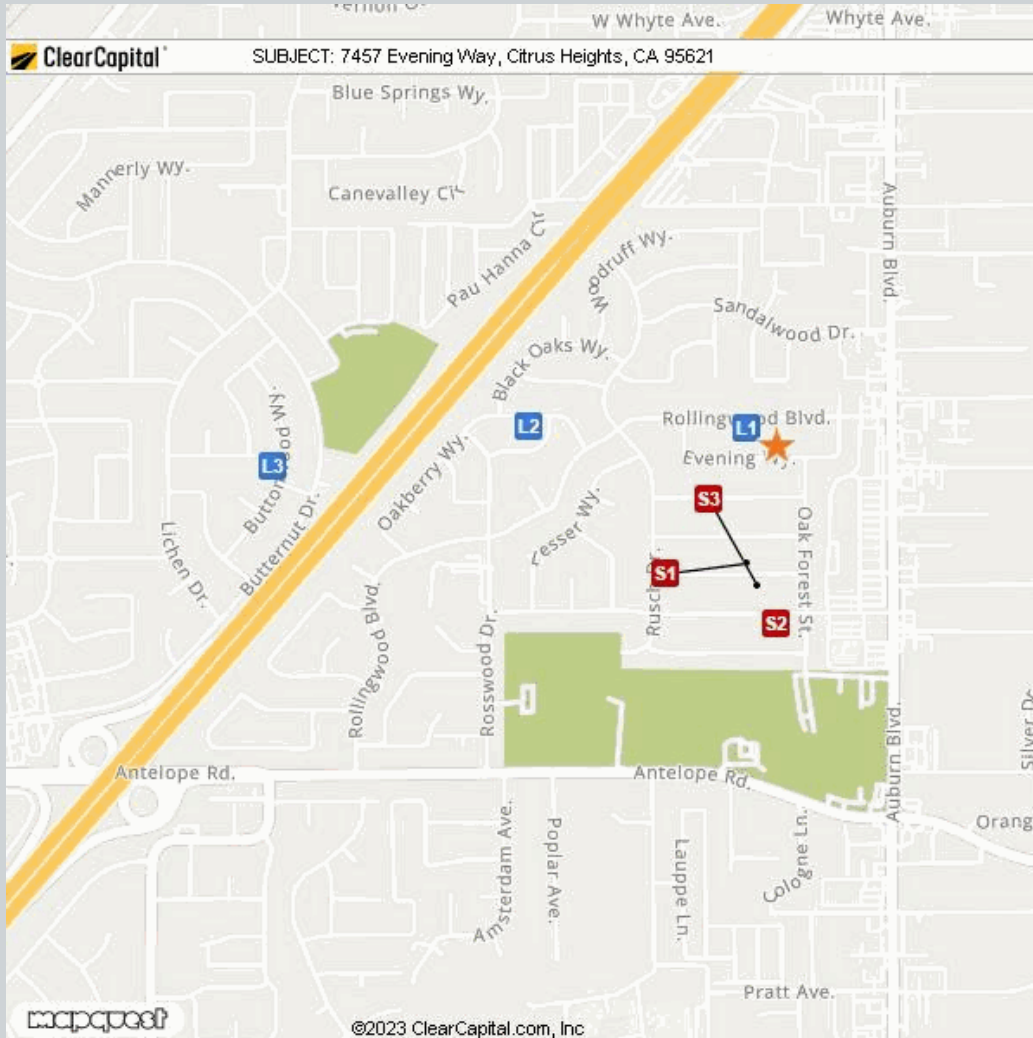
Address ★ 7457 Evening Way, Citrus Heights, CA 95621

Loan Number 54376

Suggested List \$420,000

Suggested Repaired \$420,000

Sale \$420,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7457 Evening Way, Citrus Heights, CA 95621	--	Parcel Match
L1 Listing 1	7444 Rollingwood Blvd, Citrus Heights, CA 95621	0.05 Miles ¹	Parcel Match
L2 Listing 2	7328 Oakberry Way, Citrus Heights, CA 95621	0.33 Miles ¹	Parcel Match
L3 Listing 3	8101 Buttonwood Way, Citrus Heights, CA 95621	0.68 Miles ¹	Parcel Match
S1 Sold 1	7445 Morningside Way, Citrus Heights, CA 95621	0.16 Miles ¹	Parcel Match
S2 Sold 2	7456 Grand Oaks Blvd, Citrus Heights, CA 95621	0.24 Miles ¹	Parcel Match
S3 Sold 3	7448 Morningside Way, Citrus Heights, CA 95621	0.19 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Lisa Becker	Company/Brokerage	Compass Real Estate
License No	02004550	Address	9352 Primrose Lane Roseville CA 95661
License Expiration	04/12/2024	License State	CA
Phone	9163429640	Email	lisabeckerhomes@gmail.com
Broker Distance to Subject	3.65 miles	Date Signed	07/17/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.