#### **4128 PURPLE RIDGE COURT**

LAS VEGAS, NV 89129

**54445** Loan Number

**\$422,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	4128 Purple Ridge Court, Las Vegas, NV 89129 07/22/2023 54445 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8842093 07/24/2023 13804810025 Clark	Property ID	34416232
Tracking IDs					
Order Tracking ID	20230721_BPO	Tracking ID 1	20230721_BPO		
Tracking ID 2		Tracking ID 3			

Owner	WACHTLER RICHARD E & JOAN FAM TR	Condition Comments  The subject is a one story, single family detached home with				
R. E. Taxes	\$2,693	framed stucco exterior construction that is adequately				
Assessed Value	\$109,451	maintained. The subject shows in average condition with no visible signs of deterioration, per exterior inspection. MLS #2510350 says poor condition.				
Zoning Classification	Residential					
Property Type	SFR	#2310330 SayS poor Conditori.				
Occupancy	Occupied					
Ownership Type	Fee Simple					
Property Condition	Average					
<b>Estimated Exterior Repair Cost</b>	\$0					
Estimated Interior Repair Cost	\$0					
Total Estimated Repair	\$0					
НОА	Mountain Shadow 702-405-3300					
Association Fees \$15 / Month (Other: Gated C						
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in a suburban location that has close			
Sales Prices in this Neighborhood	Low: \$424000 High: \$1100000	proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. RE and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	>180				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	4128 Purple Ridge Court	4120 Scotmist Ct	4385 Skylake Ct	7808 Wedlock Ln
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89129	89129	89129	89129
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.22 1	0.43 1	0.10 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$479,000	\$621,576	\$445,000
List Price \$		\$479,000	\$610,000	\$445,000
Original List Date		06/28/2023	03/02/2023	06/12/2023
DOM · Cumulative DOM		26 · 26	144 · 144	42 · 42
Age (# of years)	29	32	1	30
Condition	Average	Good	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Other	1 Story Other	1 Story Other	1 Story Other
# Units	1	1	1	1
Living Sq. Feet	1,945	1,964	2,384	1,701
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2 · 1	3 · 2
Total Room #	6	6	8	8
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				Pool - Yes Spa - Yes
Lot Size	0.24 acres	0.17 acres	0.16 acres	0.20 acres
Other	fireplace	none	none	inground

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

 $<sup>^{\</sup>rm 2}$  Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 ELEGANT FAMILY HOME. IN A QUITE COMMUNITY ON A CUL DE SAC IN A DESIREABLE LOCATION. THIS PULTE HOME IS DESIGNED WITH AN ELEGANT FEEL. A CLASSY AND SPACIOUS HOME WITH A BRIGHT AND OPEN FLOOR PLAN 12 FOOT CEILINGS, COLUMNS AND ARCHES SET THIS ONE APART, CAPTIVATING BACK YARD WITH A GENTLE FOUNTAIN AND COVERED PATIO. STAINLESS STEEL APPLIANCES, SINK IN LAUNDRY ROOM, PLANTATION SHUTTERS, NEW VINYL FLOORS THROUGH OUT AND PAINT.
- Listing 2 Act fast & secure your chance to own this stunning NEW CONSTRUCTION Pinnacle Home! This incredible opportunity boasts a generously sized lot in the highly coveted Northwest, 3 bedrooms plus den, 2 1/2 baths, 2-car garage & covered patio. Enjoy the luxury of 10' ceilings throughout & 8' interior doors. Great room living area opens up to fabulous kitchen featuring large granite island, stainless steel Whirlpool built-in oven, 30" cooktop, microwave, vented hood & soft close Birch shaker style cabinetry. You'll love the spacious primary bedroom with dual closets & luxurious primary bath with walk-in shower. This private, gated community features opulent exteriors with stone & architectural detailing. 12"x24" tile included in the foyer, dining, kitchen, all baths, and laundry room, along w/ energy smart cocoon attic insulation, make this home a truly smart investment. Builder warranty! BACKYARD LANDSCAPE IS IN! ASK ABOUT INCENTIVES!
- Listing 3 1 story home with tile floors though out\*bright open and airy floorplan with sliding doors to covered patio and oversized lot of over 8700 sq ft with a sparkling pool and spa\*updated kitchen with granite counter top and newer kitchen appliances and kitchen faucet\*Huge master suite with a large walk in closet and refinished tub and shower with 2 sinks\*all bedrooms have fans\*living room and family room have a double fireplace it\*great curb appeal with decorative rock and shrubs with a tall palm tree\*2 car garageover 650 sq ft and the 3rd car bay, has a window and full wall of cabinets.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	4128 Purple Ridge Court	7816 Four Seasons Dr	8016 Wedlock Ln	4005 Featherstone Ln
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89129	89129	89129	89129
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.13 1	0.15 1	0.36 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$449,000	\$450,000	\$520,000
List Price \$		\$449,000	\$450,000	\$485,000
Sale Price \$		\$426,000	\$438,000	\$475,000
Type of Financing		Conv	Conv	Conv
Date of Sale		06/06/2023	02/13/2023	05/03/2023
DOM · Cumulative DOM		38 · 38	43 · 43	68 · 68
Age (# of years)	29	28	28	33
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Other	1 Story Other	1 Story Other	1 Story Other
# Units	1	1	1	1
Living Sq. Feet	1,945	2,092	2,092	1,945
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	4 · 2	3 · 2
Total Room #	6	9	9	6
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa		Spa - Yes		Pool - Yes Spa - Yes
Lot Size	0.24 acres	0.16 acres	0.18 acres	0.29 acres
Other	fireplace	fireplace	fireplace	inground
Net Adjustment		-\$7,350	-\$17,350	-\$20,000
Adjusted Price		\$418,650	\$420,650	\$455,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Spacious single story home, 4 bed/2 bath in the Northwest. Formal living room and dining room. Additional separate Family Room with a fireplace. Kitchen has breakfast bar and looks out to the backyard. Large Master Suite with walk in closet. Bath contains a large tub and separate shower. Additional 3 bedrooms and secondary full bath. Travertine stone flooring throughout. Double glass sliders welcome you to large backyard perfect for entertaining with covered patio, pergola, pavers and full landscape.
- **Sold 2** Great open floor plan for any lifestyle. All rooms are large and open. Brand new luxury plank vinyl, 4.5" baseboards, 2" blinds, and new light fixtures and ceiling fans throughout! Huge kitchen with plenty of cabinets and counter space. The primary suite is super big and separate from the other rooms. Separate tub and shower and a walk in closet with a wall safe are great features. Secondary bedrooms are nice sized. Garage has plenty of shelving for storage. Comfortable covered patio. Plenty of potential for the backyard in this pool sized corner lot. Located near great schools, parks, golf, shopping, restaurants, and freeway access.
- Sold 3 Location, Location, Location ...SINGLE STORY HOME IN A CUL-DE-SAC WITH RV PARKING AND POOL/SPA. 3 BED 3 BATH, 1 room HAS BEEN CONVERTED(permitted) TO A HANDI-CAP ACCESSIBLE ROOM WITH A FULL BATHROOM (Walk in Shower) wheel chair accessible . 3 CAR GARAGE. HUGE LOT, RV PARKING LEADS TO A BIG BACK YARD FOR YOUR TOYS OR BOAT, LOTS OF PARKING IN THE FRONT DRIVEWAY, COVERED PATIO, BRING YOUR IMAGINATION AND MAKE THIS YOUR DREAM HOME. HOME HAS SOLAR (leased) Ag/Ag RemarksBuyer and Buyers Agent to do their due diligence and not rely on the mls descriptions. Seller is the trustee of this sale and has no knowledge of the history of this property. Home is being sold "AS IS" and "WHERE IS".

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Current Listing S	ent Listing Status Not Currently Listed		Listing History Comments				
Listing Agency/F	isting Agency/Firm		MLS # 2510350				
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 1	<b>2</b> 1					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/08/2023	\$389,998						MLS
07/10/2023	\$389,888	07/12/2023	\$389,998	Sold	07/19/2023	\$422,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$432,000	\$432,000			
Sales Price	\$422,000	\$422,000			
30 Day Price	\$412,000				
Comments Regarding Pricing S	Comments Regarding Pricing Strategy				

The market was slow for comps similar to the subject's style and GLA within the immediate neighborhood. Due to the lack of available comps, I went back 6 months, out in distance 5 blocks, and even with relaxing gla search criteria I was unable to find any comps which fit the style requirements. Within 5 blocks and back 6 months I found 8 comps of which I could only use 6 due to condition factors. The comps used are the best possible currently available comps within 5 blocks and adjustments are sufficient for this area to account for the differences in the subject and comparables.

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### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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## **Subject Photos**



**Front** 



Address Verification



Side



Side



Side



Street

# **Subject Photos**





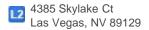
Other Other

# **Listing Photos**



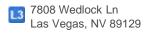


Front





Front





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### **Sales Photos**





Front

\$2 8016 Wedlock Ln Las Vegas, NV 89129



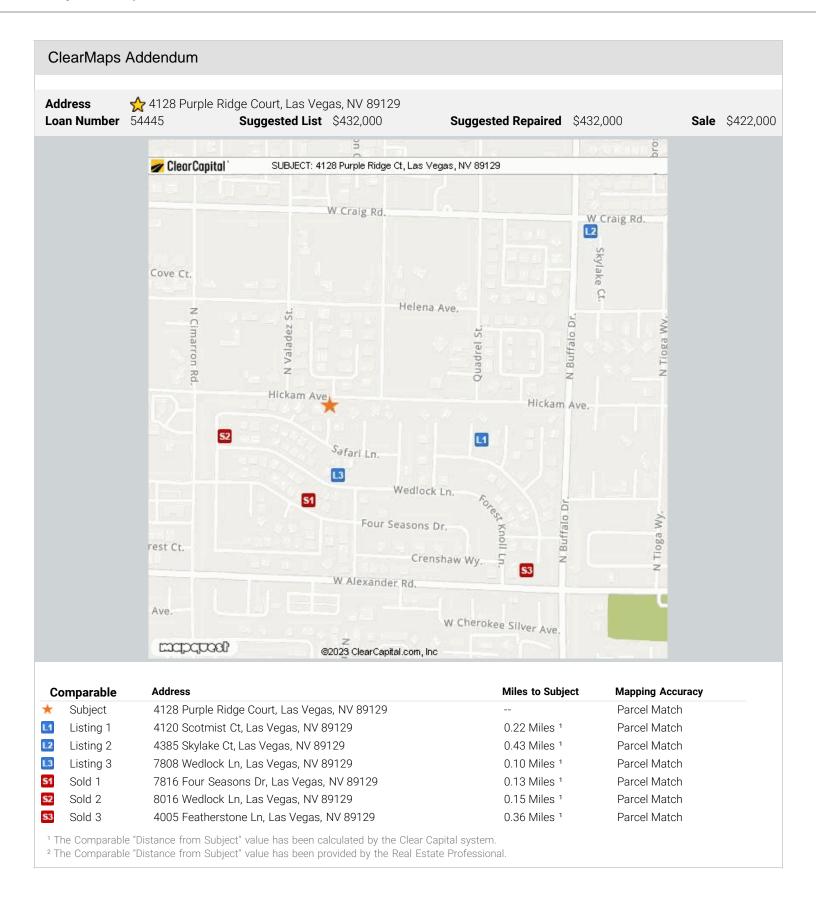
Front

4005 Featherstone Ln Las Vegas, NV 89129



by ClearCapital

DRIVE-BY BPO



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#### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name Reginald Broaden Company/Brokerage WEST COAST REALTY LLC

License No B.0043579.LLC Address 6135 THEATRICAL RD LAS VEGAS

NV 89031

**License Expiration** 01/31/2024 **License State** NV

Phone 7022184665 Email westcoastrealty1@gmail.com

**Broker Distance to Subject** 5.67 miles **Date Signed** 07/24/2023

/Reginald Broaden/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Reginald Broaden** ("Licensee"), **B.0043579.LLC** (License #) who is an active licensee in good standing.

Licensee is affiliated with WEST COAST REALTY LLC (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **4128 Purple Ridge Court, Las Vegas, NV 89129**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: July 24, 2023 Licensee signature: /Reginald Broaden/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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DRIVE-BY BPO LAS VEGAS, NV 89129

**Disclaimer** 

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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