

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2223 N 55th Lane, Fort Smith, AR 72904	Order ID	9205963	Property ID	35173617
Inspection Date	03/12/2024	Date of Report	03/12/2024		
Loan Number	54654	APN	12916-0083-00000-00		
Borrower Name	Catamount Properties 2018 LLC	County	Sebastian		

Tracking IDs					
Order Tracking ID	3.8_CitiBPO_update	Tracking ID 1	3.8_CitiBPO_update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Catamount Properties	Condition Comments	
R. E. Taxes	\$459	Subject appears vacant, maintained and marketable. Subject appears to be in average condition with no repairs or negative features observed.	
Assessed Value	\$14,370		
Zoning Classification	Res		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes		
(Home appears to be secured doors and windows appearsto be closed.)			
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Subject is located in an established neighborhood that is residential consisting of single family and multi family homes. Homes in the area are within a couple miles of shopping, schools and amenities.	
Sales Prices in this Neighborhood	Low: \$50,000 High: \$899,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2223 N 55th Lane	710 N 45th St	3820 Crystal Ln	3937 Bradley Dr
City, State	Fort Smith, AR	Fort Smith, AR	Fort Smith, AR	Fort Smith, AR
Zip Code	72904	72903	72904	72904
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.40 ¹	1.47 ¹	0.94 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$124,500	\$132,000	\$134,900
List Price \$	--	\$124,500	\$132,000	\$134,900
Original List Date		02/22/2024	12/02/2023	07/10/2023
DOM · Cumulative DOM	-- · --	19 · 19	101 · 101	246 · 246
Age (# of years)	64	76	64	69
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,239	1,110	1,244	1,200
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 1	3 · 1	4 · 1
Total Room #	6	6	6	7
Garage (Style/Stalls)	Carport 1 Car	None	Carport 1 Car	Carport 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.30 acres	.15 acres	.28 acres	.18 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Comp is similar to subject in age, style, location, condition, gla and lot size. No upgrades or repairs noted on mls.

Listing 2 Comp is similar to subject in age, style, location, condition, gla and lot size. Comp has been updated per mls.

Listing 3 Comp is similar to subject in age, style, location, condition, gla and lot size. Comp has been updated per mls.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2223 N 55th Lane	4300 Skywood Dr	3401 N 48th St	3923 Morris Dr
City, State	Fort Smith, AR	Fort Smith, AR	Fort Smith, AR	Fort Smith, AR
Zip Code	72904	72904	72904	72904
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.82 ¹	0.83 ¹	0.96 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$106,500	\$119,000	\$134,500
List Price \$	--	\$106,500	\$119,000	\$134,500
Sale Price \$	--	\$106,500	\$110,000	\$130,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	11/09/2023	03/06/2024	02/26/2024
DOM · Cumulative DOM	-- · --	8 · 8	131 · 131	55 · 55
Age (# of years)	64	58	46	34
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,239	1,360	1,263	1,265
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 1 · 1	3 · 1 · 1	3 · 2
Total Room #	6	6	6	7
Garage (Style/Stalls)	Carport 1 Car	Attached 1 Car	Carport 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.30 acres	.32 acres	.15 acres	.27 acres
Other	None	None	None	None
Net Adjustment	--	-\$4,090	-\$8,070	-\$5,890
Adjusted Price	--	\$102,410	\$101,930	\$124,110

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Comp is similar to subject in age, style, location, condition, gla and lot size. Adjust -3630 for gla, -60 for lot size and -400 for age.
- Sold 2** Comp is similar to subject in style, location, condition, gla, lot size and superior in age. Adjust -720 for gla, 450 for lot size and -2800 for age, -5000 for improvents.
- Sold 3** Comp is similar to subject in style, location, condition, gla, lot size and superior in age. Adjust -780 for gla, -5200 for age, and 90 for lot size,

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		No history found in last 3 years.					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$115,000	\$115,000
Sales Price	\$105,000	\$105,000
30 Day Price	\$102,000	--
Comments Regarding Pricing Strategy		
Subject is most similar to S! and L1 and is weighted toward these for a potential sales/listing price as they are most similar to subject out of comps selected. Due to limited comps available I had to expand my search distance out 2 miles and relax my search criteria for age, gla and lot size to obtain comps. The subject address photo is neighbors house number, subject has no visible numbers, home located by tax realist maps. Due to incomplete tax data subject age is estimated.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 710 N 45TH ST
Fort Smith, AR 72903



Front

L2 3820 CRYSTAL LN
Fort Smith, AR 72904



Front

L3 3937 BRADLEY DR
Fort Smith, AR 72904



Front

Sales Photos

S1 4300 SKYWOOD DR
Fort Smith, AR 72904



Front

S2 3401 N 48TH ST
Fort Smith, AR 72904



Front

S3 3923 MORRIS DR
Fort Smith, AR 72904



Front

ClearMaps Addendum

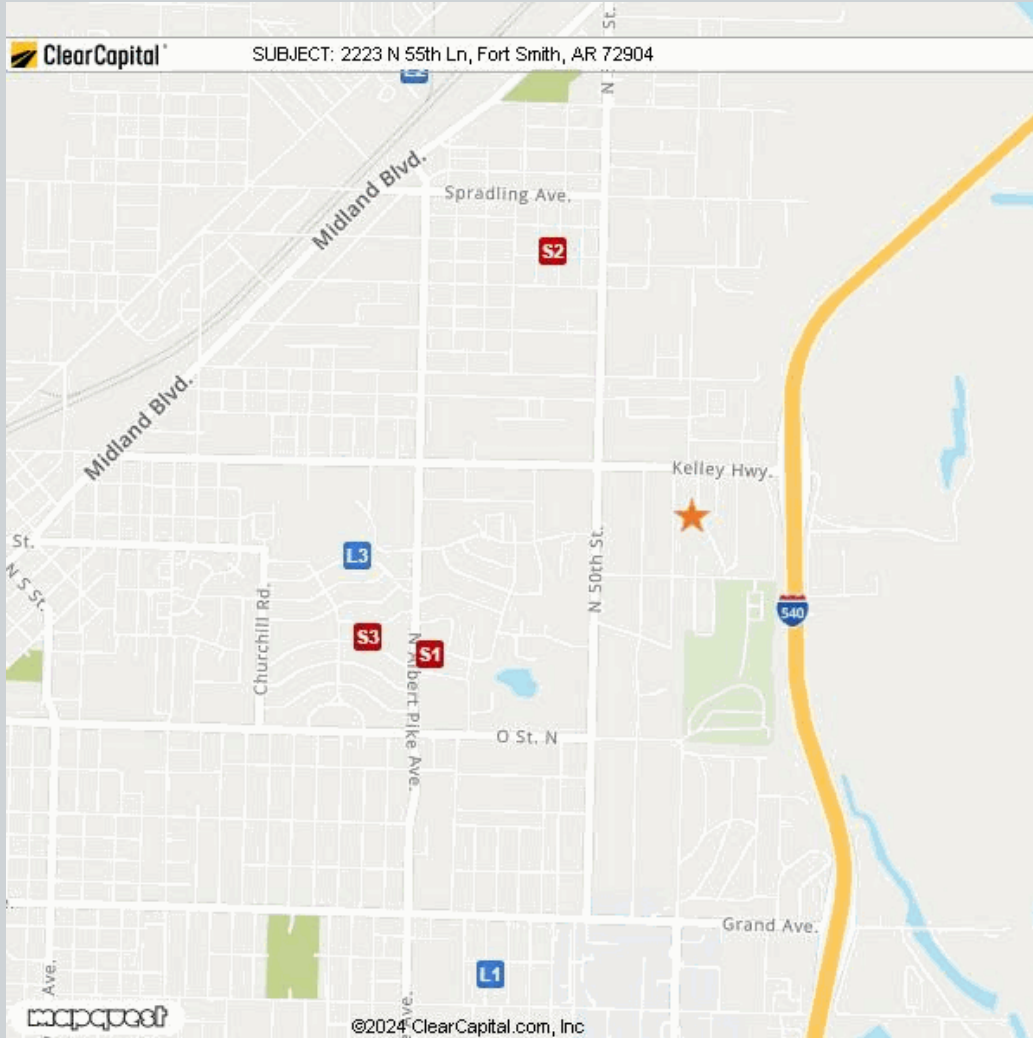
Address ★ 2223 N 55th Lane, Fort Smith, AR 72904

Loan Number 54654

Suggested List \$115,000

Suggested Repaired \$115,000

Sale \$105,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2223 N 55th Lane, Fort Smith, AR 72904	--	Parcel Match
L1 Listing 1	710 N 45th St, Fort Smith, AR 72903	1.40 Miles ¹	Parcel Match
L2 Listing 2	3820 Crystal Ln, Fort Smith, AR 72904	1.47 Miles ¹	Parcel Match
L3 Listing 3	3937 Bradley Dr, Fort Smith, AR 72904	0.94 Miles ¹	Parcel Match
S1 Sold 1	4300 Skywood Dr, Fort Smith, AR 72904	0.82 Miles ¹	Parcel Match
S2 Sold 2	3401 N 48th St, Fort Smith, AR 72904	0.83 Miles ¹	Parcel Match
S3 Sold 3	3923 Morris Dr, Fort Smith, AR 72904	0.96 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Darren Keith	Company/Brokerage	Keith Real Estate Services LLC
License No	SA00086204	Address	1000 S Caddo St Muldrow OK 74948
License Expiration	12/31/2024	License State	AR
Phone	4796500315	Email	darrenkeith1976@yahoo.com
Broker Distance to Subject	13.02 miles	Date Signed	03/12/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.