

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	4965 Bay Circle, Cumming, GA 30041	<b>Order ID</b>	8859677	<b>Property ID</b>	34464772
<b>Inspection Date</b>	08/03/2023	<b>Date of Report</b>	08/03/2023		
<b>Loan Number</b>	54690	<b>APN</b>	244 046		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Forsyth		

### Tracking IDs

<b>Order Tracking ID</b>	08.02_BPO	<b>Tracking ID 1</b>	08.02_BPO
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Owens Anthony Allen	<b>Condition Comments</b> This home appears to be in avg condition for the age of the structure. No damage was noted. The interior should be inspected to verify condition.
<b>R. E. Taxes</b>	\$4,064	
<b>Assessed Value</b>	\$381,710	
<b>Zoning Classification</b>	R1	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> This home is bordered to the North by Forest Hills Dr, West by Bay Ct, East by Pilgrim Mill Rd and South by Clayburn Rd.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$400,000 High: \$600,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	4965 Bay Circle	4725 Fowler Trl	3235 Crestview Dr	7250 Serenity Pl
City, State	Cumming, GA	Cumming, GA	Cumming, GA	Cumming, GA
Zip Code	30041	30041	30041	30041
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.	--	0.46 <sup>1</sup>	1.18 <sup>1</sup>	2.14 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$479,900	\$550,000	\$480,000
List Price \$	--	\$479,900	\$550,000	\$480,000
Original List Date		06/11/2023	07/28/2023	07/31/2023
DOM · Cumulative DOM	-- · --	53 · 53	6 · 6	3 · 3
Age (# of years)	30	22	30	24
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	2 Stories trad	2 Stories trad	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	2,048	2,180	1,852	2,013
Bdrm · Bths · ½ Bths	4 · 3	4 · 3 · 1	4 · 3	3 · 3
Total Room #	8	9	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	50%	50%
Basement Sq. Ft.	2,048	1,030	1,056	2,013
Pool/Spa	--	--	--	--
Lot Size	0.48 acres	0.29 acres	0.58 acres	0.91 acres
Other	none	none	none	none

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** White cabinets, granite counter tops and stainless appliances Complete with wood beams! Master Bedroom has a hand built brick accent wall! Master bath has a double vanity and shower.

**Listing 2** Step onto the inviting screened porch and be welcomed into your own fenced yard for private gatherings. The picturesque wooded backyard and expansive deck provide an ideal setting for seamless entertainment. Additionally, you'll find plum, peach, muscadine, and blackberry orchards thriving on the property

**Listing 3** The kitchen features stained cabinets, breakfast, and dining area with lots of windows. Master Suite has a walkout screened porch with hot tub to relax in and a view of the private wooded backyard. lot -4300 adj val \$475700

### Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	4965 Bay Circle	7345 Lanier Cove Ct	3325 Southshore Cir	7575 Golden Sands Dr
<b>City, State</b>	Cumming, GA	Cumming, GA	Cumming, GA	Cumming, GA
<b>Zip Code</b>	30041	30041	30041	30041
<b>Datasource</b>	Tax Records	Tax Records	Tax Records	Tax Records
<b>Miles to Subj.</b>	--	4.67 <sup>1</sup>	1.30 <sup>1</sup>	1.50 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$459,500	\$469,900	\$405,000
<b>List Price \$</b>	--	\$459,500	\$469,900	\$405,000
<b>Sale Price \$</b>	--	\$450,000	\$460,000	\$405,000
<b>Type of Financing</b>	--	Conv	Conv	Conv
<b>Date of Sale</b>	--	06/21/2023	06/05/2023	05/05/2023
<b>DOM · Cumulative DOM</b>	-- · --	13 · 40	18 · 45	1 · 21
<b>Age (# of years)</b>	30	25	30	25
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Beneficial ; Water	Neutral ; Residential
<b>Style/Design</b>	1 Story ranch	1 Story ranch	2 Stories trad	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	2,048	1,901	2,099	2,056
<b>Bdrm · Bths · ½ Bths</b>	4 · 3	4 · 3	3 · 2 · 1	3 · 2
<b>Total Room #</b>	8	8	7	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	Yes	No	No
<b>Basement (% Fin)</b>	100%	100%	0%	0%
<b>Basement Sq. Ft.</b>	2048	1,661	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.48 acres	0.6 acres	0.19 acres	0.76 acres
<b>Other</b>	none	none	none	none
<b>Net Adjustment</b>	--	\$0	-\$7,100	\$0
<b>Adjusted Price</b>	--	\$450,000	\$452,900	\$405,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Bay window flanks eat-in-kitchen with hardwood floors, white cabinets, Corian counter-tops and view to great room with vaulted ceilings, stone fireplace with access to large deck that overlooks expansive, private, and fenced backyard perfect for a gardener's imagination.
- Sold 2** No private dock but swim or launch your kayaks from the shore! Fenced back yard with gate to COE property and path to cove. Cheery, light and bright living room and separate dining room for entertaining. Kitchen is on back of home with lots of windows to view the lake. Lake view -30k lot size +2900 basement +20k
- Sold 3** Main Level Master Suite with Sitting Room, Great Room with Hardwood Floors and Fireplace, Separate Dining Room, Cook's Kitchen, Informal Dining Area

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				This home last sold on 05/28/2015 for \$225000			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

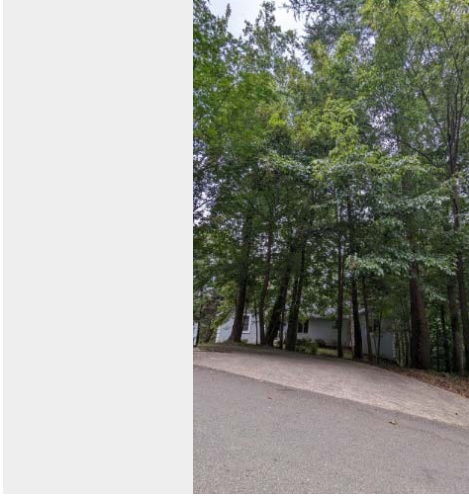
## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$495,000	\$495,000
<b>Sales Price</b>	\$450,000	\$450,000
<b>30 Day Price</b>	\$440,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The property is maintained. No damage was noted for this property. The lawn has been mowed. No debris noted on the exterior. From an exterior inspection of this home the home does not have any damage. I would recommend the interior be inspected to verify condition. The homes within the subject's s/d appear to be well maintained. No deferred maintenance was noted throughout the community. I went back 03 months, out in distance 0.50 miles, and even with relaxing the GLA search criteria I was unable to find sufficient comps which fit the client's requirements. Within 3 miles and back 12 months I found 11 comps of which I could only use 6 due to subject homes characteristics and marketing factors. The ones used are the best possible currently available comps within 3 miles and the adjustments are sufficient for this area to account for the differences in the subject and comps.</p>		

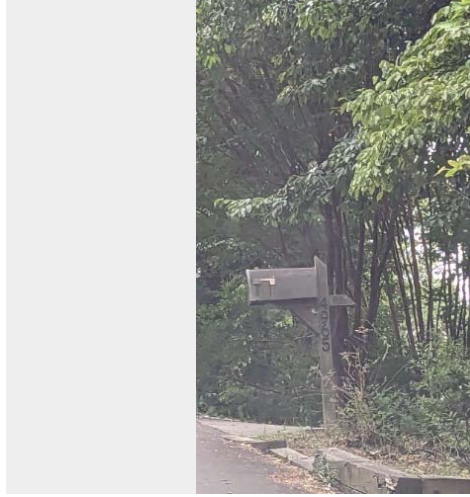
## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

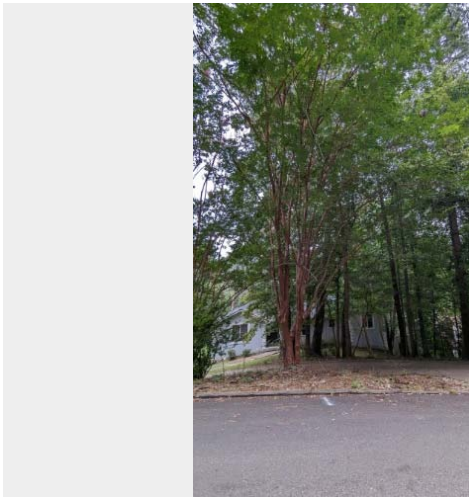
## Subject Photos



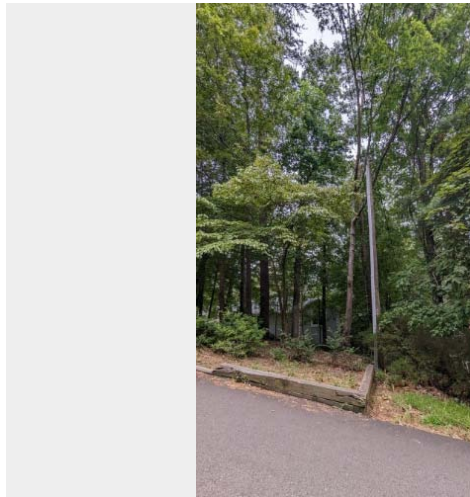
Front



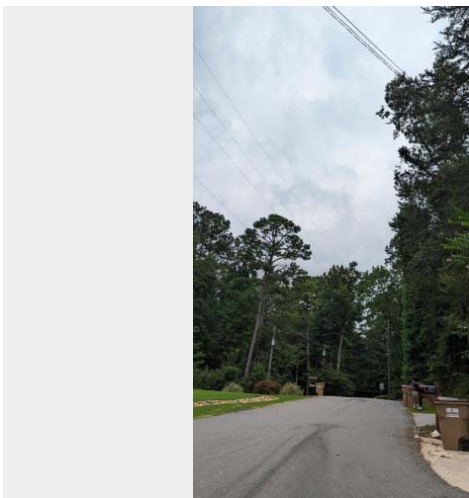
Address Verification



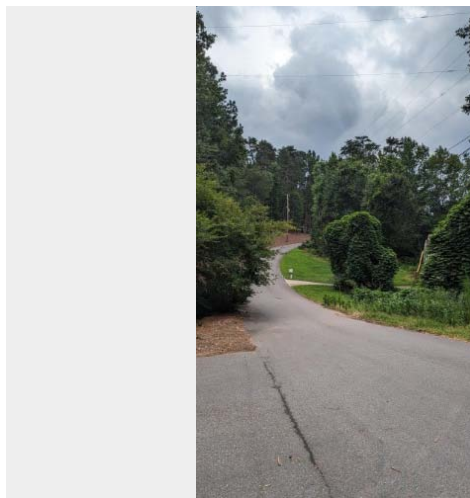
Side



Side

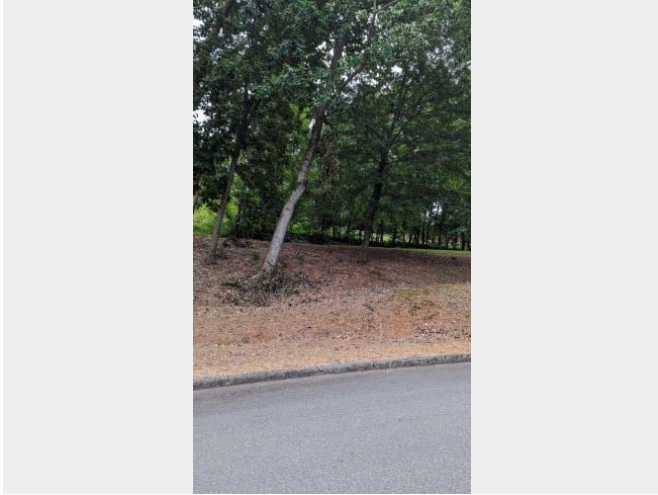


Street



Street

## Subject Photos



Other



## Listing Photos

**L1** 4725 Fowler Trl  
Cumming, GA 30041



Other

**L2** 3235 Crestview Dr  
Cumming, GA 30041



Other

**L3** 7250 Serenity Pl  
Cumming, GA 30041



Other

## Sales Photos

**S1** 7345 Lanier Cove Ct  
Cumming, GA 30041



Other

**S2** 3325 Southshore Cir  
Cumming, GA 30041



Other

**S3** 7575 Golden Sands Dr  
Cumming, GA 30041



Other

## ClearMaps Addendum

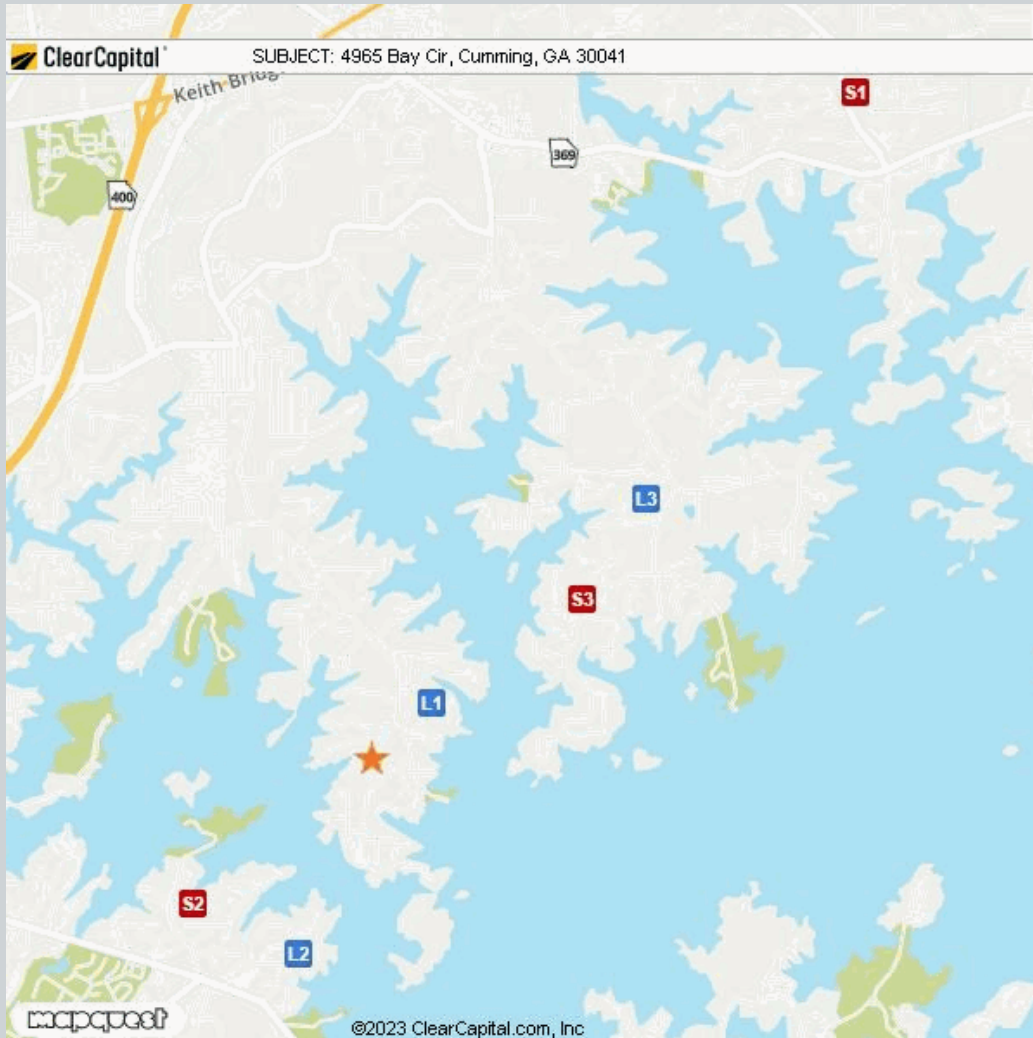
**Address** ★ 4965 Bay Circle, Cumming, GA 30041

**Loan Number** 54690

**Suggested List** \$495,000

**Suggested Repaired** \$495,000

**Sale** \$450,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4965 Bay Circle, Cumming, GA 30041	--	Parcel Match
L1 Listing 1	4725 Fowler Trl, Cumming, GA 30041	0.46 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	3235 Crestview Dr, Cumming, GA 30041	1.18 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	7250 Serenity Pl, Cumming, GA 30041	2.14 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	7345 Lanier Cove Ct, Cumming, GA 30041	4.67 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	3325 Southshore Cir, Cumming, GA 30041	1.30 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	7575 Golden Sands Dr, Cumming, GA 30041	1.50 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Amy Jones	<b>Company/Brokerage</b>	Elite Premier Properties
<b>License No</b>	260309	<b>Address</b>	79 Crockett Drive Dawsonville GA 30534
<b>License Expiration</b>	01/31/2027	<b>License State</b>	GA
<b>Phone</b>	6782273007	<b>Email</b>	amy.jones@elitereo.com
<b>Broker Distance to Subject</b>	14.78 miles	<b>Date Signed</b>	08/03/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**