# DRIVE-BY BPO

#### 8833 SQUARE KNOT AVENUE

LAS VEGAS, NEVADA 89143

54736 Loan Number **\$345,000**As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 8833 Square Knot Avenue, Las Vegas, NEVADA 89143 Order ID 8861754 Property ID 34469365

Inspection Date08/03/2023Date of Report08/06/2023Loan Number54736APN125-08-312-007Borrower NameHollyvale Rental Holdings LLCCountyClark

Tracking IDs

 Order Tracking ID
 08.03.23 BPO Request
 Tracking ID 1
 08.03.23 BPO Request

 Tracking ID 2
 - Tracking ID 3
 -

General Conditions				
Owner	Frank Jackson	Condition Comments		
R. E. Taxes	\$1,570	The subject is a single story SFR with an attached 2 car garage.		
Assessed Value	\$84,219	Subjects exterior is maintained, no repairs noted.		
Zoning Classification	Residential			
Property Type	SFR			
Occupancy	Occupied			
Ownership Type	Fee Simple			
Property Condition	Average			
Estimated Exterior Repair Cost	\$0			
Estimated Interior Repair Cost	\$0			
Total Estimated Repair	\$0			
НОА	Spring Mountain Ranch Master 702-638-7770			
Association Fees	\$41 / Month (Other: Management)			
Visible From Street	Visible			
Road Type	Public			

Neighborhood & Market Da	nta			
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	The subject is located in an established neighborhood. Area		
Sales Prices in this Neighborhood	Low: \$322,000 High: \$400,000	amenities are located within 2 miles and include schools, shopping, restaurants and freeway access.		
Market for this type of property	Remained Stable for the past 6 months.			
Normal Marketing Days	<30			

Client(s): Wedgewood Inc

Property ID: 34469365

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	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	8833 Square Knot Avenue	8509 Gracious Pine Av	7817 Lovely Pine Pl	7921 Lovely Pine Pl
City, State	Las Vegas, NEVADA	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89143	89143	89143	89143
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.61 1	0.49 1	0.39 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$345,000	\$350,000	\$360,000
List Price \$		\$350,000	\$350,000	\$360,000
Original List Date		06/19/2023	07/20/2023	06/13/2023
DOM · Cumulative DOM	·	16 · 48	2 · 17	20 · 54
Age (# of years)	24	24	24	24
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story detached	1 Story detached	1 Story detached	1 Story detached
# Units	1	1	1	1
Living Sq. Feet	1,305	1,162	1,248	1,298
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.12 acres	.11 acres	.11 acres	.11 acres
Other				

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Fair market, tile and laminate floors throughout, granite counters, eat in kitchen, open floor plan, patio in rear.
- Listing 2 Fair market, carpet throughout, tile floors in kitchen and baths, laminate counters, open floor plan, covered patio.
- Listing 3 Fair market, carpet throughout, tile floors in kitchen and baths, laminate counters, island, open floor plan, patio in rear.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

by ClearCapital

		0.114		0.110
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	8833 Square Knot Avenue	8821 Colorful Pines Av	8921 Meisenheimer Av	8816 Medicine Wheel A
City, State	Las Vegas, NEVADA	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89143	89143	89143	89143
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.33 1	0.12 1	0.05 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$359,900	\$349,995	\$360,000
List Price \$		\$359,900	\$349,995	\$360,000
Sale Price \$		\$345,000	\$350,000	\$353,250
Type of Financing		Fha	Conv	Conv
Date of Sale		02/28/2023	07/24/2023	03/06/2023
DOM · Cumulative DOM		51 · 85	1 · 34	12 · 53
Age (# of years)	24	25	23	23
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story detached	1 Story detached	1 Story detached	1 Story detached
# Units	1	1	1	1
Living Sq. Feet	1,305	1,298	1,305	1,305
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.12 acres	.09 acres	.12 acres	.12 acres
Other				
Net Adjustment		-\$3,450	-\$7,500	\$0
Adjusted Price		\$341,550	\$342,500	\$353,250

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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## Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Fair market, tile and laminate floors throughout, island kitchen with laminate counters, open floor plan, covered patio in rear. Sellers contributed 3450.
- **Sold 2** Fair market, tile, laminate and carpet floors, granite counters, open floor plan, no recent updates, patio in rear. Sellers contributed 7500.
- Sold 3 Fair market, tile, laminate and carpet floors throughout, eat in kitchen, solid surface counters, open floor plan, patio in rear.

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Subject Sale	es & Listing Hist	tory					
Current Listing S	tatus	Not Currently I	isted	Listing Histor	y Comments		
Listing Agency/F	irm			The subject	has not been liste	d in the MLS in the	past 12
Listing Agent Name		months.					
Listing Agent Ph	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$355,000	\$355,000		
Sales Price	\$345,000	\$345,000		
30 Day Price	\$340,000			
Comments Regarding Pricing S	strategy			
There are 4 comparable list fair market.	ings located within 1 mile, all are fa	air market. There were 17 comparable sales in the past 6 months, all were		

# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Property ID: 34469365

**DRIVE-BY BPO** 

# **Subject Photos**



Front



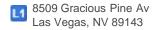
Address Verification



Street

**DRIVE-BY BPO** 

# **Listing Photos**





Front





Front

7921 Lovely Pine Pl Las Vegas, NV 89143



Front

## **Sales Photos**





Front

8921 Meisenheimer Av Las Vegas, NV 89143



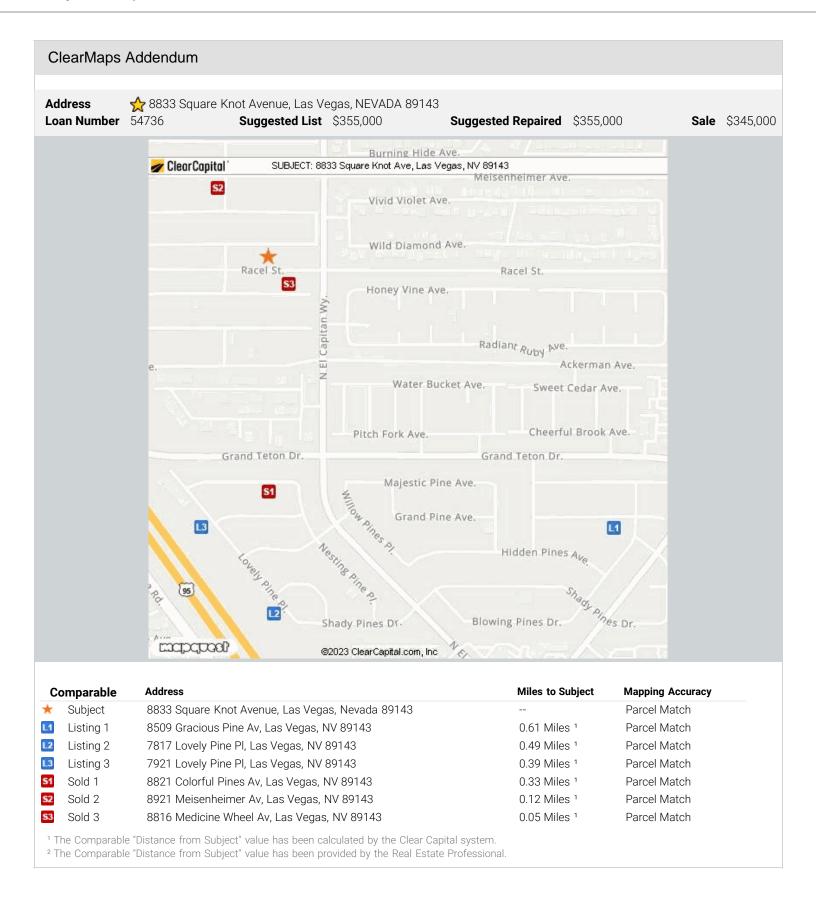
Front

8816 Medicine Wheel Av Las Vegas, NV 89143



Front

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#### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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## Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

**Broker Name** Jennifer Mao **Company/Brokerage** Realty One Group

License No S.0049373 Address 7033 Golden Desert Av Las Vegas

 License Expiration
 06/30/2025
 License State
 NV

Phone 7023268806 Email jensbpos@qmail.com

**Broker Distance to Subject** 5.12 miles **Date Signed** 08/06/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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