

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	3805 Lowry Drive, North Highlands, CALIFORNIA 95660	<b>Order ID</b>	8884380	<b>Property ID</b>	34512250
<b>Inspection Date</b>	08/18/2023	<b>Date of Report</b>	08/19/2023		
<b>Loan Number</b>	54869	<b>APN</b>	21802540210000		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Sacramento		

### Tracking IDs

<b>Order Tracking ID</b>	08.17.23 BPO Request	<b>Tracking ID 1</b>	08.17.23 BPO Request
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	DRUMM, JOANNE DOROTHY & JOANNE DORO	<b>Condition Comments</b> The subject property is in average visible condition, no visible damages.
<b>R. E. Taxes</b>	\$1,784	
<b>Assessed Value</b>	\$155,848	
<b>Zoning Classification</b>	Residential RD-5	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> The subject property is located in well established neighborhood. Price has been going down due to high mortgage rates and increased availability of listings on the market.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$215000 High: \$399700	
<b>Market for this type of property</b>	Decreased 1 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	3805 Lowry Drive	3684 A St	3676 A St	5716 Georgia Dr
<b>City, State</b>	North Highlands, CALIFORNIA	North Highlands, CA	North Highlands, CA	North Highlands, CA
<b>Zip Code</b>	95660	95660	95660	95660
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.12 <sup>1</sup>	0.13 <sup>1</sup>	0.29 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$365,000	\$359,900	\$372,000
<b>List Price \$</b>	--	\$365,000	\$359,900	\$372,000
<b>Original List Date</b>		07/12/2023	08/02/2023	08/08/2023
<b>DOM · Cumulative DOM</b>	-- · --	32 · 38	16 · 17	11 · 11
<b>Age (# of years)</b>	69	69	69	72
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	979	936	845	904
<b>Bdrm · Bths · ½ Bths</b>	3 · 1 · 1	3 · 1	2 · 1	2 · 1
<b>Total Room #</b>	5	5	4	4
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.12 acres	0.12 acres	0.12 acres	0.11 acres
<b>Other</b>	None	None	None	None

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Perfect property for first time home buyer or investment.

**Listing 2** Nestled in the heart of North Highlands, California! This captivating 2BR,1BA home presents a unique opportunity to embrace a lifestyle of modern comfort and convenience. This meticulously designed family home boasts a harmonious blend of contemporary features: beautiful laminate flooring, elegant kitchen with stainless steel appliances and quartz counters, stainless steel appliances, upgraded bathroom, LED light fixtures, and a spacious floor plan. This is definitely a place you can call home!

**Listing 3** This adorable, move-in ready home with cozy cottage charm is surprisingly roomy inside thanks to the well laid out floor plan. You'll love the open, airy feel of the large family room that offers a living/dining combo and the generously-sized bedrooms with brand new laminate flooring. Lovingly cared for by one owner since 2008 and thoughtfully enhanced with fresh paint and unique artistic touches throughout, this welcoming home exudes character! Enjoy the delightful spaces of the lovely front yard or relax in the privacy of the large back yard, both of which provide plenty of comfortable covered and uncovered areas as well as a variety of more than a dozen fruit trees, flowers and vegetables. Front and back yards are both fully fenced with a rolling gate for privacy and security, dual possible RV/boat storage and enclosed dog runs on both sides. Come see this gem before it's gone!

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	3805 Lowry Drive	3689 McClellan Dr	3664 Payne Way	3688 Lowry Dr
<b>City, State</b>	North Highlands, CALIFORNIA	North Highlands, CA	North Highlands, CA	North Highlands, CA
<b>Zip Code</b>	95660	95660	95660	95660
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.13 <sup>1</sup>	0.19 <sup>1</sup>	0.11 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$373,000	\$374,950	\$350,000
<b>List Price \$</b>	--	\$373,000	\$374,950	\$350,000
<b>Sale Price \$</b>	--	\$365,000	\$370,000	\$375,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	07/13/2023	06/16/2023	08/02/2023
<b>DOM · Cumulative DOM</b>	-- · --	80 · 97	41 · 66	3 · 27
<b>Age (# of years)</b>	69	69	69	69
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	979	957	925	936
<b>Bdrm · Bths · ½ Bths</b>	3 · 1 · 1	3 · 1	3 · 1	3 · 1
<b>Total Room #</b>	5	5	5	5
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.12 acres	0.12 acres	0.12 acres	0.12 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	+\$4,000	+\$6,160	+\$4,000
<b>Adjusted Price</b>	--	\$369,000	\$376,160	\$379,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Price adjusted for bathroom +\$2000, garage +\$2000. Gorgeous home that is move in ready. Featuring 3 beds 1 bath move in ready with a good size backyard for entertainment. Look no further, you can you the down payment assistant program to purchase this beautiful property.
- Sold 2** Price adjusted for bathroom +\$2000, SqFt +\$2160, garage +\$2000. Welcome to your dream home in the heart of North Highlands, CA! This stunning 3-bedroom, 1-bathroom abode has been fully remodeled to perfection, featuring central heat/air, new carpet/paint throughout, as well as brand-new kitchen cabinets, granite countertops, and even a new roof. With a generous backyard and a spacious car garage, this home offers the perfect blend of modern updates and desirable amenities for comfortable living. This home features three generously sized bedrooms, supplying ample space for a growing family or guests. The bedrooms are adorned with new carpet, fresh paint, and abundant natural light, creating serene and tranquil retreats for rest and relaxation. The remodeled bathroom boasts modern fixtures, new vanity, a stylish shower/tub combo, adding a touch of luxury to your daily routine. One of the highlights of this home is the expansive backyard, perfect for outdoor enthusiasts and those who love to entertain. The large yard supplies endless possibilities for outdoor activities, gardening, or simply enjoying the California sunshine. Whether you want to set up a play area for kids, create your own private oasis, or host a summer BBQ, this backyard offers the space and freedom to make it your own.
- Sold 3** Price adjusted for bathroom +\$2000, garage +\$2000. This charming home has been lovingly updated for you to enjoy and make your own! The kitchen and bathroom both offer clean, modern style as well as great function. You'll love the smooth quartz countertops and stainless gas stove. And, the gorgeous bathroom has been completely redone! Have the peace of mind of owning a home with a roof that was installed within the last 5 years, central heat & air only 3 years ago, and kitchen appliance only 4 years ago!

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			Not listed in last 12 months.				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$372,000	\$372,000
<b>Sales Price</b>	\$370,000	\$370,000
<b>30 Day Price</b>	\$360,000	--
<b>Comments Regarding Pricing Strategy</b>		
Value is based on closest and most comparable comps in the area. Due to limited availability of comparable comps I was forced to use superior/inferior comps and do price adjustments for the difference.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



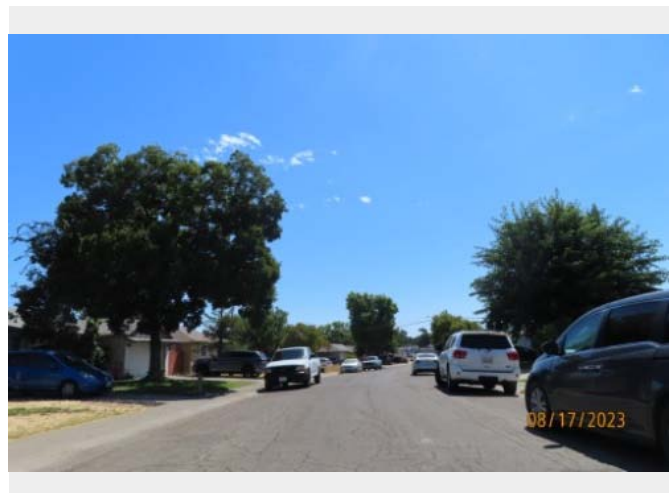
Side



Side



Street



Street

## Subject Photos



Street



Other



Other



## Listing Photos

**L1** 3684 A St  
North Highlands, CA 95660



Front

**L2** 3676 A St  
North Highlands, CA 95660



Front

**L3** 5716 Georgia Dr  
North Highlands, CA 95660



Front

## Sales Photos

**S1** 3689 McClellan Dr  
North Highlands, CA 95660



Front

**S2** 3664 Payne Way  
North Highlands, CA 95660



Front

**S3** 3688 Lowry Dr  
North Highlands, CA 95660



Front

## ClearMaps Addendum

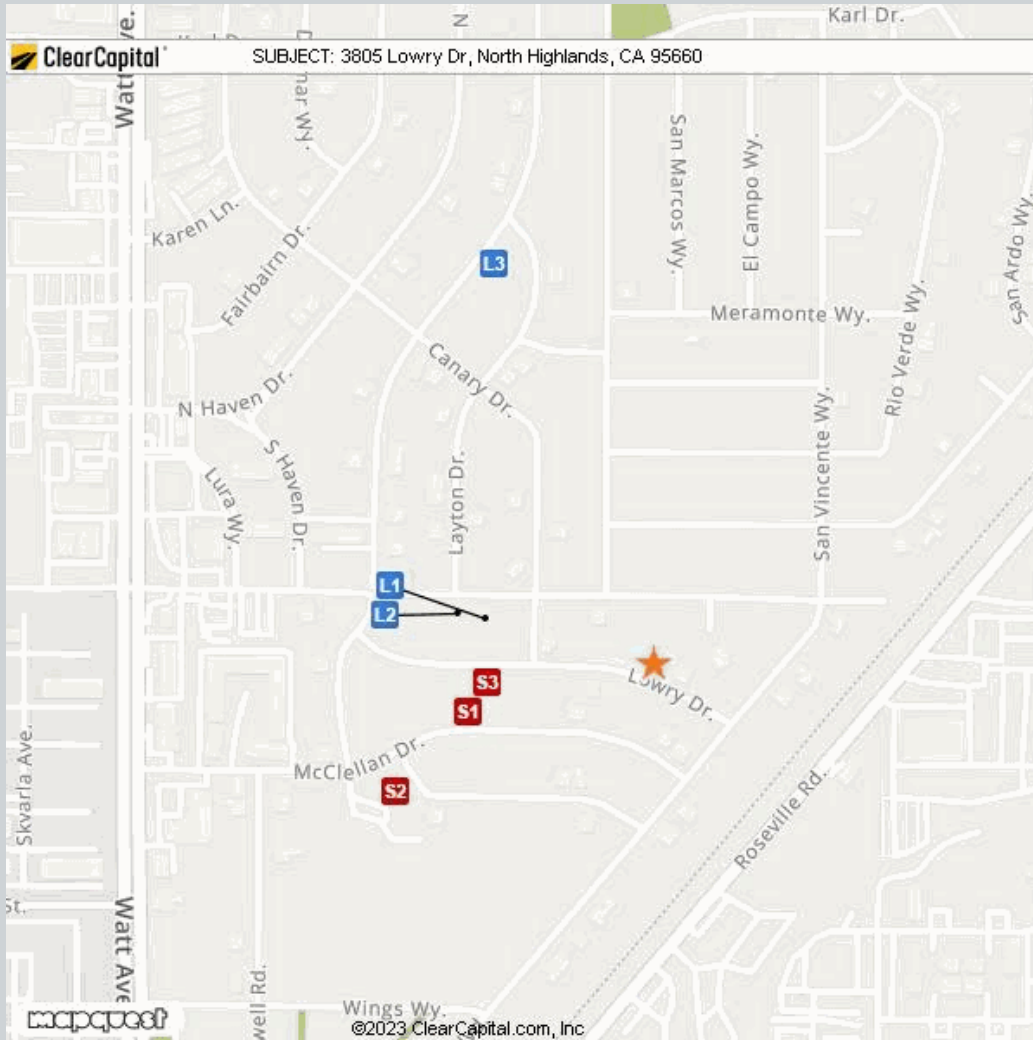
**Address** ★ 3805 Lowry Drive, North Highlands, CALIFORNIA 95660

**Loan Number** 54869

**Suggested List** \$372,000

**Suggested Repaired** \$372,000

**Sale** \$370,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3805 Lowry Drive, North Highlands, California 95660	--	Parcel Match
L1 Listing 1	3684 A St, North Highlands, CA 95660	0.12 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	3676 A St, North Highlands, CA 95660	0.13 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	5716 Georgia Dr, North Highlands, CA 95660	0.29 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3689 Mcclellan Dr, North Highlands, CA 95660	0.13 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	3664 Payne Way, North Highlands, CA 95660	0.19 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	3688 Lowry Dr, North Highlands, CA 95660	0.11 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Alina Pustynovich	<b>Company/Brokerage</b>	Usko Realty Inc.
<b>License No</b>	01904396	<b>Address</b>	5245 Harston Way Antelope CA 95843
<b>License Expiration</b>	04/03/2024	<b>License State</b>	CA
<b>Phone</b>	9168066386	<b>Email</b>	bpoalina@gmail.com
<b>Broker Distance to Subject</b>	3.43 miles	<b>Date Signed</b>	08/19/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**