

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1518 Ainsdale Drive, Houston, TX 77077	Order ID	8898638	Property ID	34536715
Inspection Date	08/26/2023	Date of Report	08/27/2023		
Loan Number	54928	APN	1127690000018		
Borrower Name	Catamount Properties 2018 LLC	County	Harris		

Tracking IDs					
Order Tracking ID	08.25.23 BPO Request	Tracking ID 1	08.25.23 BPO Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

General Conditions		Condition Comments
Owner	Cisneros Jennifer L	Based on exterior observation, subject property is in Average condition. No immediate repair or modernization required.
R. E. Taxes	\$7,719	
Assessed Value	\$350,579	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	The subject is located in a suburban neighborhood with stable property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$220,000 High: \$384,240	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1518 Ainsdale Drive	14107 Woodnook Drive	12830 Chaseland Lane	12800 Briar Forest Drive #126
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77077	77077	77077	77077
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.69 ¹	0.23 ¹	0.25 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$324,900	\$350,000	\$334,070
List Price \$	--	\$314,000	\$330,000	\$285,000
Original List Date		07/21/2023	07/06/2023	06/16/2023
DOM · Cumulative DOM	-- · --	35 · 37	50 · 52	70 · 72
Age (# of years)	40	43	41	45
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	1 Story Ranch	2 Stories Colonial	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,405	2,416	2,053	1,909
Bdrm · Bths · ½ Bths	5 · 2 · 1	3 · 2 · 1	3 · 2 · 1	2 · 2
Total Room #	8	6	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.13 acres	0.11 acres	0.14 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Property is inferior in bed count but similar in condition to the subject Active1 => Bed= \$8000, Total= \$8000, Net Adjusted Value= \$322000

Listing 2 Property is inferior in GLA but similar in condition to the subject Active2 => Bed= \$8000, GLA= \$7040, Total= \$15040, Net Adjusted Value= \$345040

Listing 3 Property is inferior in GLA but similar in age to the subject Active3 => Bed= \$12000, Half Bath= \$1000, GLA= \$9920, Total= \$22920, Net Adjusted Value= \$307920

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1518 Ainsdale Drive	3234 Knoll West Drive	12815 Suffolk Chase Lane	1642 Westbranch Drive
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77077	77082	77077	77077
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.82 ¹	0.17 ¹	0.20 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$310,000	\$329,000	\$288,000
List Price \$	--	\$289,000	\$299,000	\$288,000
Sale Price \$	--	\$275,000	\$290,000	\$320,200
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	04/19/2023	05/18/2023	04/14/2023
DOM · Cumulative DOM	-- · --	236 · 236	128 · 128	35 · 35
Age (# of years)	40	40	45	40
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,405	2,419	2,268	1,842
Bdrm · Bths · ½ Bths	5 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2
Total Room #	8	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.12 acres	0.14 acres	0.12 acres
Other	None	None	None	None
Net Adjustment	--	+\$9,000	+\$12,740	+\$21,260
Adjusted Price	--	\$284,000	\$302,740	\$341,460

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Property is inferior in bed count but similar in view to the subject Sold1 => Bed= \$8000,sold date=\$1000 Total= \$9000, Net Adjusted Value= \$284000
- Sold 2** Property is inferior in GLA but similar in view to the subject Sold2 => Bed= \$8000, Half Bath= \$1000, GLA= \$2740, sold date=\$1000 Total= \$12740, Net Adjusted Value= \$302740
- Sold 3** Property is inferior in GLA but similar in lot size to the subject Sold3 => Bed= \$8000, Half Bath= \$1000, GLA= \$11260, sold date=\$1000 Total= \$21260, Net Adjusted Value= \$341460

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				status is sold			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
06/22/2023	\$375,000	--	--	Sold	08/23/2023	\$302,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$310,000	\$310,000
Sales Price	\$302,000	\$302,000
30 Day Price	\$290,000	--
Comments Regarding Pricing Strategy		
<p>The subject is a SFR property in average condition. All maintenance appears to be up to date and no repairs are necessary based on the exterior inspection. Within 0.5 mile, +/-20% GLA, +/-20 year built guidelines and 6 months back, there were limited comparable available. I had to expand the search up to 2 miles to find similar comparable. In order to get comparable, I had no choice but to use comparable which is sold beyond 3 months. Therefore, it was necessary to exceed bed/bath count, style and closed date guidelines. Subject bed count is unique. Due to limited comps available, comps were used despite not bracketing the bed count since they were considered to be reliable comparable. Due to limited comps available, sold comps were used despite not bracketing the lot size since they were considered to be reliable comparable. Due to limited comps available, list comps were used despite not bracketing the year built since they were considered to be reliable comparable. Due to the unique characteristic in subject bed/bath count it was necessary to use comparable with variance in bed/bath count. Comparable S3 received multiple offers which resulted in an increased final sale price relative to list price. Due to limited comps in the area, all 3 sales with contract dates within 120 days of the effective date of the report could not be provided. The value and marketability will not be affected with the subject being located near major roads, school, worship places and commercial buildings. Comparable used in this report are from same location and neighborhood. In delivering final valuation, most weight has been placed on CS2 and LC1, as they are most similar to subject condition and overall structure. Subject attributes are from Tax record.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 14107 Woodhook Drive
Houston, TX 77077



Front

L2 12830 Chaseland Lane
Houston, TX 77077



Front

L3 12800 Briar Forest Drive #126
Houston, TX 77077



Front

Sales Photos

S1 3234 Knoll West Drive
Houston, TX 77082



Front

S2 12815 Suffolk Chase Lane
Houston, TX 77077



Front

S3 1642 Westbranch Drive
Houston, TX 77077



Front

ClearMaps Addendum

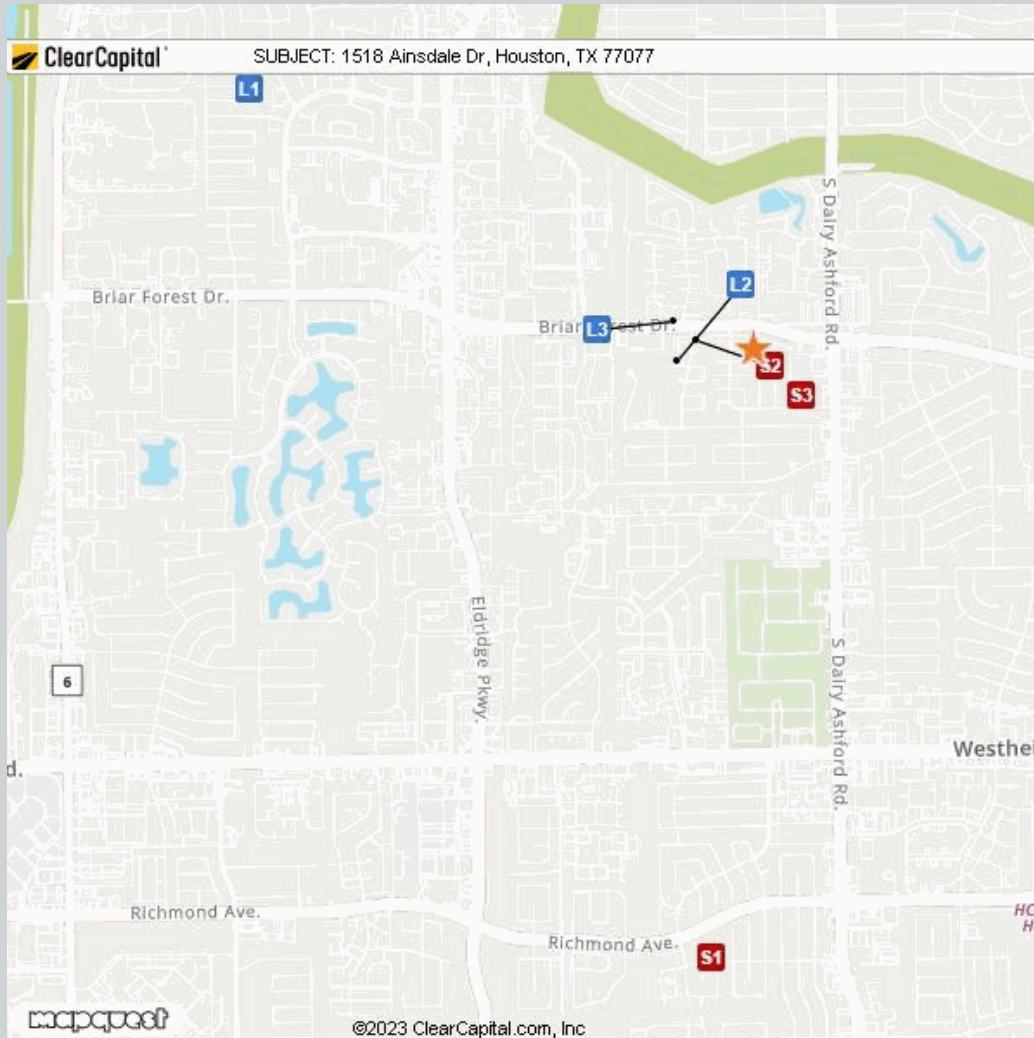
Address ★ 1518 Ainsdale Drive, Houston, TX 77077

Loan Number 54928

Suggested List \$310,000

Suggested Repaired \$310,000

Sale \$302,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1518 Ainsdale Drive, Houston, TX 77077	--	Parcel Match
L1 Listing 1	14107 Woodhook Drive, Houston, TX 77077	1.69 Miles ¹	Parcel Match
L2 Listing 2	12830 Chaseland Lane, Houston, TX 77077	0.23 Miles ¹	Parcel Match
L3 Listing 3	12800 Briar Forest Drive #126, Houston, TX 77077	0.25 Miles ¹	Parcel Match
S1 Sold 1	3234 Knoll West Drive, Houston, TX 77082	1.82 Miles ¹	Parcel Match
S2 Sold 2	12815 Suffolk Chase Lane, Houston, TX 77077	0.17 Miles ¹	Parcel Match
S3 Sold 3	1642 Westbranch Drive, Houston, TX 77077	0.20 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Daniel Pacut	Company/Brokerage	Bang Realty-Texas Inc
License No	675187	Address	2100 W Loop South suite 900 Houston TX 77027
License Expiration	02/29/2024	License State	TX
Phone	4052594422	Email	dallasbpo@bangrealty.com
Broker Distance to Subject	9.15 miles	Date Signed	08/26/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.