

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	250 Editha Drive, El Cajon, CA 92019	Order ID	8900686	Property ID	34540264
Inspection Date	08/29/2023	Date of Report	08/29/2023		
Loan Number	54988	APN	3992203400		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	San Diego		

Tracking IDs

Order Tracking ID	08.28.23 BPO Request	Tracking ID 1	08.28.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	LASHAY SCALES MYKESHA	Condition Comments Subject is two story home with an attached garage Subject looks in average shape with no major issues or deferred maintenance but is located on a poorly maintained dirt road
R. E. Taxes	\$5,833	
Assessed Value	\$488,123	
Zoning Classification	Residential R-1:SINGLE FAM-RES	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments Subject is located in an area of similar age and size homes that are in average to good shape Reo and short sales make up 1% of the market. High investor flip area Schools and stores are within one mile of the subject
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$399,000 High: \$1,140,000	
Market for this type of property	Increased 1 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	250 Editha Drive	497 Mountain View Road	2523 Pimlico Pl	13710 Avenida Del Charro
City, State	El Cajon, CA	El Cajon, CA	El Cajon, CA	El Cajon, CA
Zip Code	92019	92021	92021	92021
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	1.64 ¹	4.19 ¹	3.73 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$699,000	\$715,000	\$825,000
List Price \$	--	\$699,000	\$715,000	\$825,000
Original List Date		08/22/2023	07/26/2023	07/18/2023
DOM · Cumulative DOM	-- · --	5 · 7	26 · 34	8 · 42
Age (# of years)	15	71	33	50
Condition	Average	Good	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Adverse ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories trad	1 Story trad	2 Stories trad	1 Story trad
# Units	1	1	1	1
Living Sq. Feet	1,362	1,409	1,272	1,445
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 2	4 · 2
Total Room #	6	6	6	8
Garage (Style/Stalls)	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Pool - Yes
Lot Size	0.23 acres	.59 acres	.13 acres	.18 acres
Other	--	--	--	solar, owned

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** renovated single story home on a .59 acre lot in Crest with spectacular mountain and valley views. Brand new kitchen with all new appliances. Newer white dual pane windows throughout the entire home and skylights. Three large bedrooms and 1.5 bathrooms. Large yard in front and back with views on both sides and three storage shed
- Listing 2** neighborhood of Alpine. Step inside and be captivated by the modern interior design and the brand-new vinyl flooring throughout. The cozy living room features a classic fireplace and new windows creating an abundance of natural lights. The kitchen opens up to a delightful outdoor space, complete with a BBQ area and patio. Recently refreshed with newly painted interiors and heat-resistant exterior paint
- Listing 3** This home is beautifully appointed from floor-to-ceiling. Highlights include: 2 bedrooms on main level, a newer roof and windows, SOLAR (stay cool ALL year round), recessed lighting throughout, soaring ceilings, nice kitchen, upgraded bathrooms, cozy fireplace, & large Master bedroom. The AC unit was installed in the last year and a whole house fan was installed to cool the upstairs quickly.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	250 Editha Drive	428 Patrick Dr	827 Silverbrook Drive	221 Frances Dr
City, State	El Cajon, CA	El Cajon, CA	El Cajon, CA	El Cajon, CA
Zip Code	92019	92019	92019	92019
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 ¹	0.69 ¹	0.18 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$595,000	\$649,900	\$769,900
List Price \$	--	\$595,000	\$649,900	\$779,900
Sale Price \$	--	\$595,000	\$690,000	\$770,000
Type of Financing	--	Conv	Fha	Va
Date of Sale	--	04/21/2023	08/24/2023	06/08/2023
DOM · Cumulative DOM	-- · --	34 · 70	8 · 42	66 · 94
Age (# of years)	15	32	18	4
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Adverse ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories trad	1 Story trad	2 Stories trad	1 Story trad
# Units	1	1	1	1
Living Sq. Feet	1,362	1,152	1,390	1,560
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.23 acres	1.5 acres	.24 acres	.15 acres
Other	--	--	--	--
Net Adjustment	--	-\$53,250	-\$100,000	-\$110,000
Adjusted Price	--	\$541,750	\$590,000	\$660,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** 3 bedroom, 2 bathroom home located in Harbison Canyon features a spacious 1.5 acres of land and a detached garage. This property is perfect for those who enjoy a little bit of privacy and room to spread out. The interior of the home boasts three bedrooms, all with plenty of natural light, and two full bathrooms. The kitchen is functional and offers ample storage and counter space, making meal preparation a breeze. 5500size-187500lot-40k location
- Sold 2** 3 bedrooms, 2 Full Bathrooms On A Huge 12,893 Sq Ft Lot Located In A Secluded And Private Section Of El Cajon Surrounded By Gorgeous Mountain Views With A Creek Bordering The Backyard. Mature Trees And A Fire Pit Enhances The Backyard. Upgraded Kitchen With Granite Countertops And Fine Cabinetry. Primary Bedroom And Bathroom Occupies The Entire Upper Level. Secondary Bedrooms And Bathroom On First Level. Roomy 2-Car Garage-40k location -60k condition
- Sold 3** CUSTOM BUILT HOME TALL CEILINGS KITCHEN BOASTS QUARTZ COUNTERTOPS ISLAND BAR STAINLESS APPLIANCES 5 BURNER GAS STOVE STACK STONE BACKSPLASH. ALL LED LIGHTING INDOOR LAUNDRY PLANTATION SHUTTERS PLANK FLOORING FIREPLACE CENTRAL AIR AND HEAT CEILING FANS MASTER WITH 2 WALK IN CLOSETS FIRE SPRINKLERS RAIN GUTTERS AND TURF GREEN LAWN IN A GREAT FENCED YARD -60k condiiton-10k size -40k location

Subject Sales & Listing History

Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm				gorgeous mountain views from this 1,362 square-foot home in the Harbison Canyon area of El Cajon. Built in 2008, this home features granite countertops, hardwood kitchen cabinets, dual-pane windows, extra large fenced yard with plenty of space for RV parking, and central heat & A			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
11/29/2022	\$600,000	--	--	Expired	05/08/2023	\$600,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$560,000	\$560,000
Sales Price	\$555,000	\$555,000
30 Day Price	\$550,000	--
Comments Regarding Pricing Strategy		
Searched for homes with 1300-2000 sqft listed and sold within 12 months and 1 mile Unable to stay within five years of the subject as area has various ages Based value on sold 1 as it has the lowest net adjustment Subject was listed at lower price but hs the note on mls please wait for seller's confirmation prior to showing *619-983-5207* Please check back periodically for update. Seller has Equity at LIST price ****THIS NOT A SHORT SALE ***** Sale subject to Bankruptcy Court approval. Trustee Sale Date is 7/14/2023. Running Water is not on at this time - Water utility bill is close to \$3,000 Seller is not able to make or confirm appointments at this time.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 497 Mountain View Road
El Cajon, CA 92021



Front

L2 2523 Pimlico Pl
El Cajon, CA 92021



Front

L3 13710 Avenida Del Charro
El Cajon, CA 92021



Front

Sales Photos

S1 428 Patrick dr
El Cajon, CA 92019



Front

S2 827 Silverbrook Drive
El Cajon, CA 92019



Front

S3 221 FRANCES DR
El Cajon, CA 92019



Front

ClearMaps Addendum

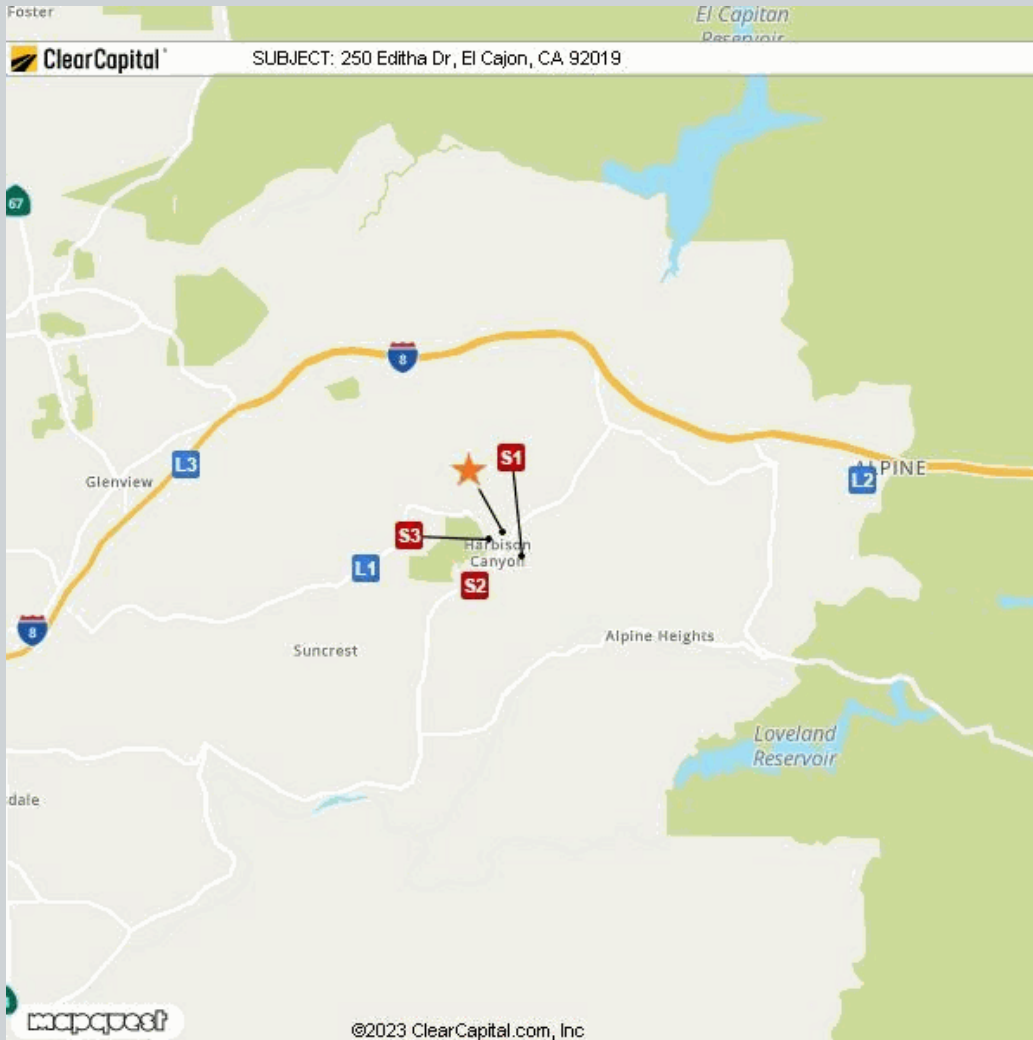
Address ★ 250 Editha Drive, El Cajon, CA 92019

Loan Number 54988

Suggested List \$560,000

Suggested Repaired \$560,000

Sale \$555,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	250 Editha Drive, El Cajon, CA 92019	--	Parcel Match
L1 Listing 1	497 Mountain View Road, El Cajon, CA 92021	1.64 Miles ¹	Parcel Match
L2 Listing 2	2523 Pimlico Pl, El Cajon, CA 92021	4.19 Miles ¹	Parcel Match
L3 Listing 3	13710 Avenida Del Charro, El Cajon, CA 92021	3.73 Miles ¹	Parcel Match
S1 Sold 1	428 Patrick Dr, El Cajon, CA 92019	0.35 Miles ¹	Parcel Match
S2 Sold 2	827 Silverbrook Drive, El Cajon, CA 92019	0.69 Miles ¹	Parcel Match
S3 Sold 3	221 Frances Dr, El Cajon, CA 92019	0.18 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Dianne Patterson	Company/Brokerage	Nautlis Real Estate
License No	01705754	Address	9535 Mission gorge road Suite E Santee CA 92071
License Expiration	08/23/2025	License State	CA
Phone	6199943574	Email	dianneandsam@gmail.com
Broker Distance to Subject	9.41 miles	Date Signed	08/29/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.