1019 STRICKLAND DRIVE

by ClearCapital

AUSTIN, TX 78748

\$355,000 As-Is Value

55040

Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1019 Strickland Drive, Austin, TX 78748 09/12/2023 55040 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8920177 09/12/2023 373291 Travis	Property ID	34577065
Tracking IDs					
Order Tracking ID	09.11.23 BPO Request	Tracking ID 1	09.11.23 BPO	Request	
Tracking ID 2		Tracking ID 3			

General Conditions

Owner	DAVID C EASTER	Condition Comments
R. E. Taxes	\$4,136	Subject property appears to be in average condition with no
Assessed Value	\$511,923	repairs necessary. It has average curb appeal and conforms to
Zoning Classification	Residential	the neighborhood and has typical residential views. Near all major amenities.
Property Type	SFR	ingor anomico.
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair \$0		
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Subject property is located in an average suburban	
Sales Prices in this Neighborhood	Low: \$301000 High: \$528250	neighborhood. It's on a two-way street in a primarily residential area comprised of some multi-family dwellings and condos but	
Market for this type of property	Remained Stable for the past 6 months.	mostly of single-family homes of similar style, age and size subject. There is little to no REO activity in this area. There	
Normal Marketing Days	<90	no board-ups or empty homes in the immediate area. Near all major amenities.	

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Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1019 Strickland Drive	806 Great Britain Blvd	8708 Dittmar Oaks Dr	1503 Strickland Dr
City, State	Austin, TX	Austin, TX	Austin, TX	Austin, TX
Zip Code	78748	78748	78748	78748
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.24 ¹	0.56 ¹	0.48 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$389,000	\$399,000	\$375,000
List Price \$		\$369,000	\$385,000	\$375,000
Original List Date		07/19/2023	08/17/2023	07/28/2023
DOM \cdot Cumulative DOM	·	54 · 55	25 · 26	45 · 46
Age (# of years)	27	40	19	19
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Conv	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,682	1,499	1,716	1,324
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	4 · 2	3 · 2
Total Room #	7	7	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	None	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.13 acres	0.19 acres	0.08 acres	0.09 acres
Other	fireplace	fireplace	none	

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Slightly smaller than subject but has one more bedroom. Doesn't have a garage.

Listing 2 Very similar to subject but has one more bedroom. Doesn't have a garage.

Listing 3 Very similar to subject but is smaller. Only has a one car garage.

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Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1019 Strickland Drive	8224 Belclaire Ln	7805 Coldstream Dr	1509 Beebrush Ln # 107
City, State	Austin, TX	Austin, TX	Austin, TX	Austin, TX
Zip Code	78748	78748	78748	78748
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.79 ¹	0.93 ¹	22.82 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$348,000	\$425,000	\$399,900
List Price \$		\$348,000	\$400,000	\$379,900
Sale Price \$		\$300,000	\$350,000	\$379,900
Type of Financing		Cash	Cash	Conv
Date of Sale		07/31/2023	07/28/2023	08/04/2023
DOM \cdot Cumulative DOM	·	13 · 13	70 · 70	56 · 56
Age (# of years)	27	46	46	11
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Conv	2 Stories Conv	2 Stories Conv	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,682	1,562	1,494	1,458
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 2	3 · 2
Total Room #	7	7	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.13 acres	0.16 acres	0.21 acres	0.18 acres
Other	fireplace	fireplace	fireplace	none
Net Adjustment		-\$1,000	+\$8,000	+\$7,880
Adjusted Price		\$299,000	\$358,000	\$387,780

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Slightly smaller than subject but has one more half bath. Adjust +\$4000 GLA, -\$5000 half bat.

Sold 2 Very similar to subject but is slightly smaller. Adjust +\$8000 GLA.

Sold 3 Very similar to subject but is slightly smaller. Adjust +\$8000 GLA, -\$120 sellers concessions.

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Subject Sales & Listing History

Current Listing S	Current Listing Status Not Currently Listed		Listing History Comments				
Listing Agency/F	irm			Subject property just sold for \$345k on 9/7/2023.			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
08/26/2023	\$334,000			Sold	09/07/2023	\$345,000	MLS

Marketing Strategy

	As Is Price	Repaired Price		
Suggested List Price	\$364,900	\$364,900		
Sales Price	\$355,000	\$355,000		
30 Day Price	\$340,000			
Comments Regarding Pricing Strategy				
Good demand for residential properties in this neighborhood. Would sell in average marketing time for the area if priced correctly.				

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

DRIVE-BY BPO by ClearCapital

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Subject Photos



Front



Address Verification



Street

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Listing Photos

806 Great Britain Blvd Austin, TX 78748



Front





Front

1503 Strickland Dr Austin, TX 78748



Front

by ClearCapital

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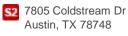
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Sales Photos

S1 8224 Belclaire Ln Austin, TX 78748



Front









1509 Beebrush Ln # 107 Austin, TX 78748

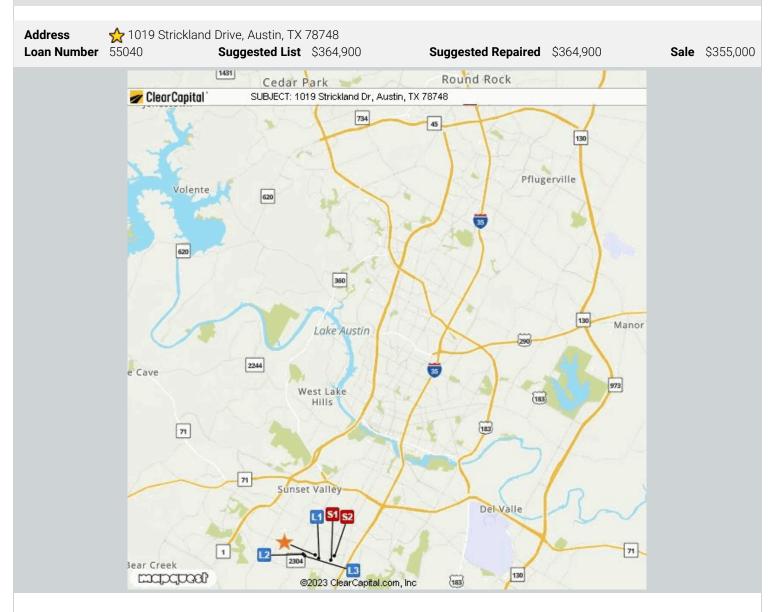


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ClearMaps Addendum



Con	nparable	Address	Miles to Subject	Mapping Accuracy
*	Subject	1019 Strickland Drive, Austin, TX 78748		Parcel Match
L1	Listing 1	806 Great Britain Blvd, Austin, TX 78748	0.24 Miles 1	Parcel Match
L2	Listing 2	8708 Dittmar Oaks Dr, Austin, TX 78748	0.56 Miles 1	Parcel Match
L3	Listing 3	1503 Strickland Dr, Austin, TX 78748	0.48 Miles 1	Parcel Match
S1	Sold 1	8224 Belclaire Ln, Austin, TX 78748	0.79 Miles 1	Parcel Match
S 2	Sold 2	7805 Coldstream Dr, Austin, TX 78748	0.93 Miles 1	Parcel Match
\$3	Sold 3	1509 Beebrush Ln # 107, Austin, TX 78748	22.82 Miles 1	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions: Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area. Customer Specific Requests:

Customer Specific Requests

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report. 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Grady Collins	Company/Brokerage	Grady Collins
601760	Address	107 W Johanna St Austin TX 78704
08/31/2024	License State	ТХ
5125688407	Email	gcollins20@austin.rr.com
5.25 miles	Date Signed	09/12/2023
	601760 08/31/2024 5125688407	601760 Address 08/31/2024 License State 5125688407 Email

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the subject property or of the present owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.