## **DRIVE-BY BPO**

### **12633 W 67TH PLACE**

ARVADA, COLORADO 80004

**55130** Loan Number

**\$595,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	12633 W 67th Place, Arvada, COLORADO 80004 04/03/2024 55130 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9251928 04/03/2024 198670 Jefferson	Property ID	35261983
Tracking IDs					
Order Tracking ID	4.2_BPO_Citi/Atlas_update	Tracking ID 1	4.2_BPO_Citi/Atlas	s_update	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Catamount Properties 2018 LLC	Condition Comments
R. E. Taxes	\$4,189	Maintained home at the top of a cul-de-sac.
Assessed Value	\$644,568	
Zoning Classification	Single Family	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Maintained suburban neighborhood.
Sales Prices in this Neighborhood	Low: \$540,000 High: \$650,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

ARVADA, COLORADO 80004

55130 Loan Number **\$595,000**• As-Is Value

by ClearCapital

12633 W 67th Place			Listing 3
	7140 Van Gordon Street	12555 W 61st Avenue	13785 W 67th Place
Arvada, COLORADO	Arvada, CO	Arvada, CO	Arvada, CO
80004	80004	80004	80004
Tax Records	MLS	MLS	MLS
	0.54 1	0.78 1	0.72 1
SFR	SFR	SFR	SFR
\$	\$580,000	\$625,000	\$650,000
	\$569,000	\$625,000	\$640,000
	02/08/2024	01/04/2024	03/07/2024
	39 · 55	90 · 90	26 · 27
54	54	59	44
Average	Average	Average	Average
	Fair Market Value	Fair Market Value	Fair Market Value
Neutral ; Public Trans.	Neutral ; Public Trans.	Neutral ; Public Trans.	Neutral ; Public Trans.
Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
2 Stories contemporary	2 Stories contemporary	2 Stories contemporary	2 Stories contemporary
1	1	1	1
1,887	1,800	1,820	1,648
4 · 3 · 1	4 · 2	3 · 2 · 1	4 · 2 · 1
8	8	6	8
Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Yes	No	No	Yes
100%	0%	0%	40%
591			576
.42 acres	.19 acres	.21 acres	.16 acres
	Tax Records SFR \$ 54 Average Neutral; Public Trans. Neutral; Residential 2 Stories contemporary 1 1,887 4 · 3 · 1 8 Attached 2 Car(s) Yes 100% 591	Tax Records	Tax Records         MLS         MLS            0.54 ¹         0.78 ¹           SFR         SFR         SFR           \$         \$589,000         \$625,000            \$569,000         \$625,000           02/08/2024         01/04/2024            39 · 55         90 · 90           54         54         59           Average         Average         Average            Fair Market Value         Fair Market Value           Neutral; Public Trans.         Neutral; Public Trans.         Neutral; Public Trans.           Neutral; Residential         Neutral; Residential         Neutral; Residential           2 Stories contemporary         2 Stories contemporary         2 Stories contemporary           1         1         1           1,887         1,800         1,820           4 · 3 · 1         4 · 2         3 · 2 · 1           8         8         6           Attached 2 Car(s)         Attached 1 Car         Attached 2 Car(s)           Yes         No         No           100%         0%         0%           591

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** This comparable is in similar condition to, and, is in a similar location to the subject. Adjust 1000 garage, 2000 baths, 23000 lot size, 10000 no basement
- **Listing 2** This comparable is in similar condition to, and, is in a similar location to the subject. Adjust 5000 bedroom, 1000 bath, 21000 lot size, 10000 no basement
- Listing 3 This comparable is in similar condition to, and, is in a similar location to the subject. Adjust 1000 bath, 26000 lot size,

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

**55130** Loan Number

**\$595,000**• As-Is Value

by ClearCapital ARVADA, COLORADO 80004

Recent Sales				
	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	12633 W 67th Place	12477 W 67th Avenue	6597 Zang Court	11582 W 67th Avenue
City, State	Arvada, COLORADO	Arvada, CO	Arvada, CO	Arvada, CO
Zip Code	80004	80004	80004	80004
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.02 1	0.35 1	0.65 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$550,000	\$575,000	\$619,000
List Price \$		\$550,000	\$575,000	\$619,000
Sale Price \$		\$550,000	\$600,000	\$630,000
Type of Financing		Cv	Cv	Cv
Date of Sale		02/16/2024	03/29/2024	01/12/2024
DOM · Cumulative DOM		3 · 23	3 · 22	10 · 35
Age (# of years)	54	59	48	36
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Public Trans.			
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories contemporary	2 Stories contemporary	2 Stories contemporary	2 Stories contemporary
# Units	1	1	1	1
Living Sq. Feet	1,887	1,891	1,704	1,703
Bdrm · Bths · ½ Bths	4 · 3 · 1	3 · 2	3 · 2 · 1	4 · 3 · 1
Total Room #	8	6	6	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	100%	0%	0%	100%
Basement Sq. Ft.	591			875
Pool/Spa				
Lot Size	.42 acres	.23 acres	.11 acres	.23 acres
Other	fence	fence	fence	fence
Net Adjustment		+\$36,000	+\$46,000	-\$14,000
Adjusted Price		\$586,000	\$646,000	\$616,000

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

ARVADA, COLORADO 80004

55130 Loan Number **\$595,000**• As-Is Value

by ClearCapital

### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** This comparable is in similar condition to, and, is in a similar location to the subject. Adjust 19000 lot size, 10000 no basement, 5000 bedroom, 2000 baths,
- **Sold 2** This comparable is in similar condition to, and, is in a similar location to the subject. Adjust 30000 lot size, 5000 bedroom, 1000 bath, 10000 no basement
- **Sold 3** This comparable is in similar condition to, and, is in a similar location to the subject. Adjust 19000 lot size, -1000 age, -10000 garage, -22000 concessions

Client(s): Wedgewood Inc Property ID: 35261983 Effective: 04/03/2024 Page: 4 of 13

ARVADA, COLORADO 80004

**55130** Loan Number

**\$595,000**• As-Is Value

by ClearCapital

# of Removed L Months # of Sales in Pro Months	istings in Previous 12 evious 12	0					
Listing Agent Pl		0					
Listing Agent Na	ame						
Listing Agency/l	Firm			590,000.00.	10/5/2023. Info fr	om tax records. No	info in MLS.
Current Listing Status Not Currently Listed			Listing History Comments				

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$599,900	\$599,900			
Sales Price	\$595,000	\$595,000			
30 Day Price	\$590,000				
Comments Regarding Pricing St	trategy				
Value based on list and sold comps.					

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 35261983

## **Subject Photos**

by ClearCapital



Front



Address Verification



Street

# **Listing Photos**





Front

12555 W 61st Avenue Arvada, CO 80004



Front

13785 W 67th Place Arvada, CO 80004



Front

**55130** Loan Number

**\$595,000**• As-Is Value

ARVADA, COLORADO 80004 Loan Number

# by ClearCapital

## **Sales Photos**





Front

6597 Zang Court Arvada, CO 80004



Front

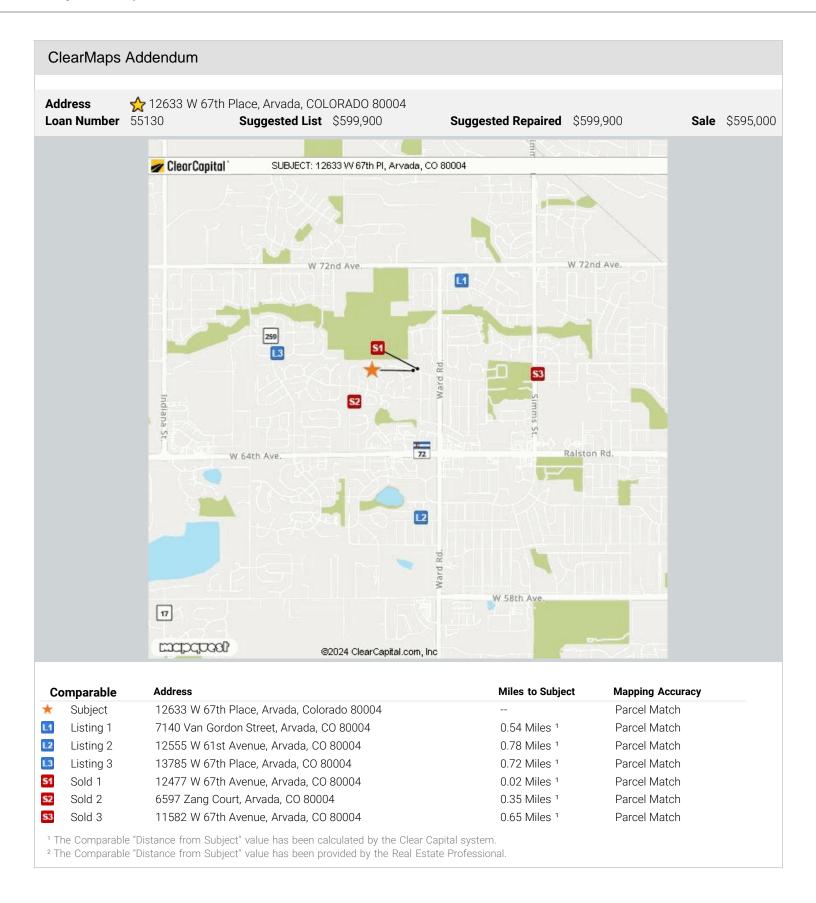
11582 W 67th Avenue Arvada, CO 80004



Front

by ClearCapital

55130 ARVADA, COLORADO 80004 Loan Number



ARVADA, COLORADO 80004

55130 Loan Number **\$595,000**• As-Is Value

by ClearCapital

Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 35261983

Page: 10 of 13

ARVADA, COLORADO 80004

55130 Loan Number \$595,000

As-Is Value

by ClearCapital

### Addendum: Report Purpose - cont.

### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 35261983

Page: 11 of 13

ARVADA, COLORADO 80004

55130 Loan Number **\$595,000**• As-Is Value

by ClearCapital

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 35261983 Effective: 04/03/2024 Page: 12 of 13

ARVADA, COLORADO 80004

55130 Loan Number \$595,000

As-Is Value

**Broker Information** 

by ClearCapital

Broker NameVivian CarterCompany/BrokerageRainDance Home and Design, IncLicense NoII 103266Address1567 S Pearl St Denver CO 80210

License Expiration 12/31/2024 License State CO

Phone3037481494Emailraindancehomes@comcast.net

**Broker Distance to Subject** 12.42 miles **Date Signed** 04/03/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 35261983 Effective: 04/03/2024 Page: 13 of 13