

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1202 S 7th Street, Cottage Grove, OREGON 97424	Order ID	8926958	Property ID	34589003
Inspection Date	09/14/2023	Date of Report	09/15/2023		
Loan Number	55214	APN	0913614		
Borrower Name	Catamount Properties 2018 LLC	County	Lane		

Tracking IDs					
Order Tracking ID	09.14.23 BPO Request	Tracking ID 1	09.14.23 BPO Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	JOSEPH M STAIRS	Condition Comments Subject had a fire in Summer 2019, demolished 1/21/2021, New construction finished 1/1/2023. 1148 sq home and 480 sf garage. Permits list 2 baths only. For the of this report 3 bedrooms will be used. Permits are uploaded under Documents. Unable to determine whether it is occupied.
R. E. Taxes	\$460	
Assessed Value	\$25,151	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments Built up in the 1950's. 2 blocks to neighborhood middle school. Walking distance to center of town.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$282200 High: \$417400	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1202 S 7th Street	1183 S 2nd St	316 19th St	1246 Hughes St
City, State	Cottage Grove, OREGON	Cottage Grove, OR	Springfield, OR	Eugene, OR
Zip Code	97424	97424	97477	97402
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 ¹	18.28 ¹	20.43 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$355,000	\$375,000	\$389,900
List Price \$	--	\$355,000	\$375,000	\$389,900
Original List Date		09/12/2023	04/28/2023	08/29/2023
DOM · Cumulative DOM	-- · --	3 · 3	140 · 140	17 · 17
Age (# of years)	1	11	1	1
Condition	Good	Average	Excellent	Excellent
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,148	1,200	971	1,142
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 1	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.12 acres	0.12 acres	0.08 acres	0.23 acres
Other	Fireplace	Fence	None	Fence

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Small boat/RV parking, sliding glass doors. Active listing. Fenced, patio, high ceilings.

Listing 2 Active listing. 28 square foot exterior storage area, 240 watt charging for electric vehicles. Ductless heat pump. New construction.

Listing 3 Active listing. New construction, butcher block counters, custom cabinetry, tile showers, and ductless heating and cooling

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1202 S 7th Street	147 Tyler Ave	3780 E St	406 18th St
City, State	Cottage Grove, OREGON	Cottage Grove, OR	Springfield, OR	Springfield, OR
Zip Code	97424	97424	97478	97477
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 ¹	18.79 ¹	18.32 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$380,000	\$349,900	\$399,000
List Price \$	--	\$380,000	\$349,900	\$399,000
Sale Price \$	--	\$373,000	\$375,000	\$399,000
Type of Financing	--	Cash	Fha	Conventional
Date of Sale	--	07/17/2023	05/05/2023	06/26/2023
DOM · Cumulative DOM	-- · --	59 · 59	5 · 25	28 · 68
Age (# of years)	1	13	6	1
Condition	Good	Good	Good	Excellent
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	1 Story Ranch	1 Story Traditional	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,148	1,244	1,268	1,232
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.12 acres	0.15 acres	0.15 acres	0.12 acres
Other	Fireplace	Gas Fireplace	Fence	Fence
Net Adjustment	--	-\$414	-\$4,902	-\$13,599
Adjusted Price	--	\$372,586	\$370,098	\$385,401

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 High ceiling, open concept, forced air, and gas fireplace. a few blocks to the Coast Fork Willamette, covered bridge, parks and more. Adjusted for: year built, square footage, and lot.

Sold 2 Adjusted for: year built, square footage, and lot. Granite counters, Hickory cabinets, and central heating and air, and solid surface floors.

Sold 3 Adjusted for: Adjusted for square footage and condition.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Last sold 03/16/2018 for \$198,000				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$380,000	\$380,000
Sales Price	\$375,000	\$375,000
30 Day Price	\$370,000	--
Comments Regarding Pricing Strategy		
Value weighted toward Sale 1 and List 2, due to proximity. Radius extended due to lack of new construction in Cottage Grove within GLA and year built variances.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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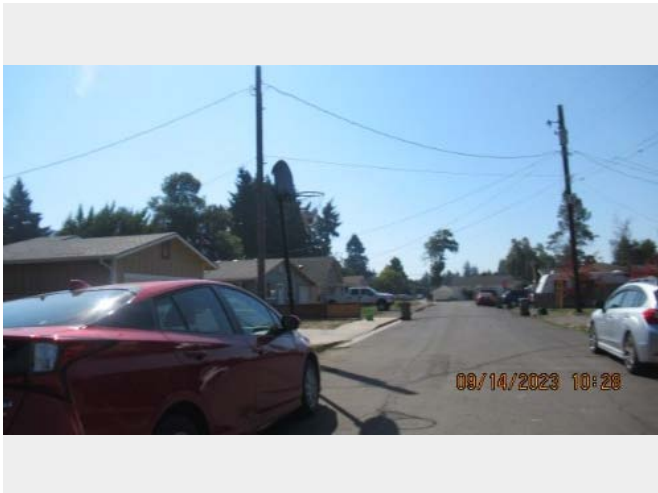
Subject Photos



Front



Address Verification



Street

Listing Photos

L1 1183 S 2nd St
Cottage Grove, OR 97424



Front

L2 316 19th St
Springfield, OR 97477



Front

L3 1246 Hughes St
Eugene, OR 97402



Front

Sales Photos

S1 147 Tyler Ave
Cottage Grove, OR 97424



Front

S2 3780 E St
Springfield, OR 97478



Front

S3 406 18th St
Springfield, OR 97477



Front

ClearMaps Addendum

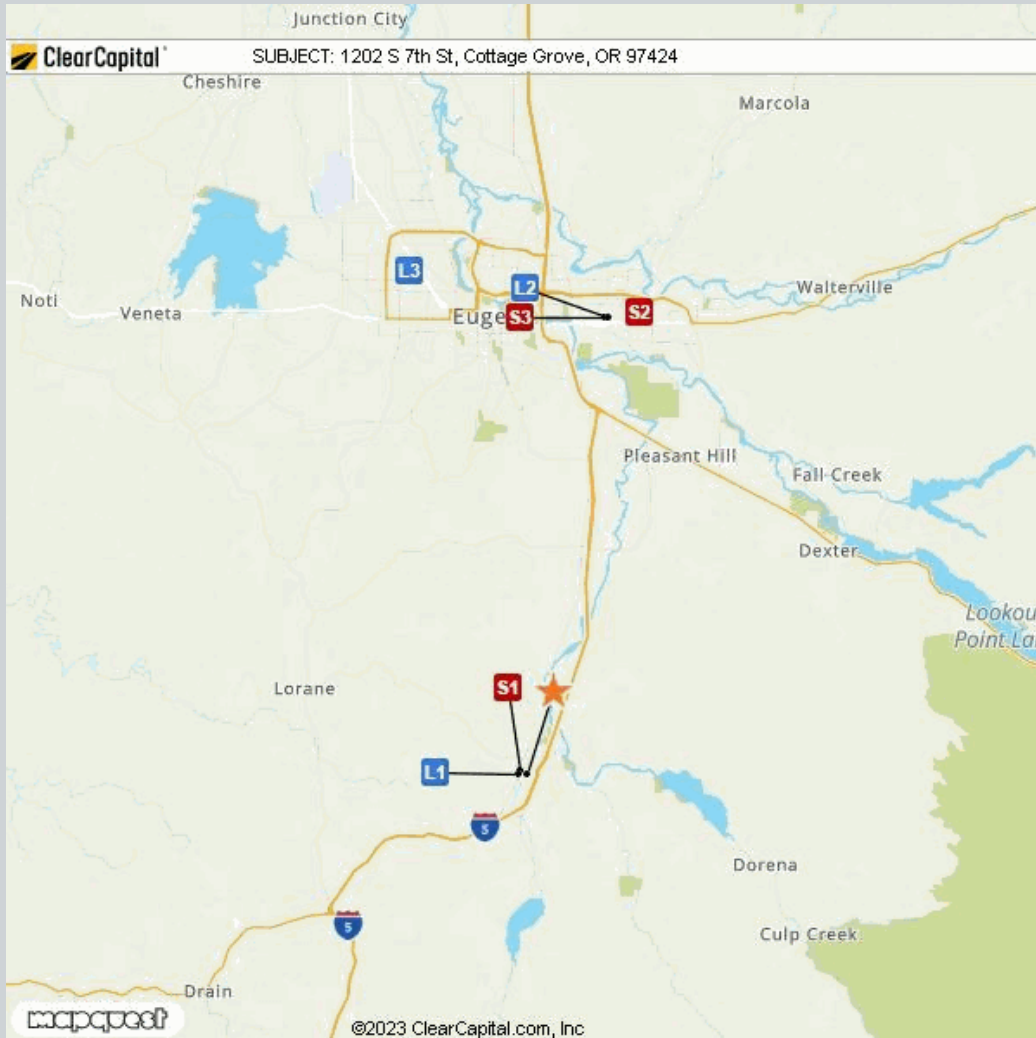
Address ★ 1202 S 7th Street, Cottage Grove, OREGON 97424

Loan Number 55214

Suggested List \$380,000

Suggested Repaired \$380,000

Sale \$375,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1202 S 7th Street, Cottage Grove, Oregon 97424	--	Parcel Match
L1 Listing 1	1183 S 2nd St, Cottage Grove, OR 97424	0.35 Miles ¹	Parcel Match
L2 Listing 2	316 19th St, Springfield, OR 97477	18.28 Miles ¹	Street Centerline Match
L3 Listing 3	1246 Hughes St, Eugene, OR 97402	20.43 Miles ¹	Parcel Match
S1 Sold 1	147 Tyler Ave, Cottage Grove, OR 97424	0.35 Miles ¹	Parcel Match
S2 Sold 2	3780 E St, Springfield, OR 97478	18.79 Miles ¹	Parcel Match
S3 Sold 3	406 18th St, Springfield, OR 97477	18.32 Miles ¹	Street Centerline Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Mark Goss	Company/Brokerage	John L Scott Eugene
License No	201217603	Address	355 Silver Meadows Dr Eugene OR 97404
License Expiration	06/30/2024	License State	OR
Phone	2085148516	Email	M.Goss@TheGossGroup.net
Broker Distance to Subject	22.37 miles	Date Signed	09/15/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the licensee who prepared this report is also licensed by the Appraiser Certification and Licensure Board, the report is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. The report is a competitive market analysis or letter opinion and is not intended as an appraisal. If an appraisal is desired, the services of a competent professional licensed appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.